

ANCOM LOGISTICS BERHAD (Company No : 6614-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2011**

	Individual quarter ended		Accumulated quarters ended	
	28.02.2011	28.02.2010	28.02.2011	28.02.2010
	RM'000	RM'000	RM'000	RM'000
		(As restated)		(As restated)
Continuing operations				
Operating revenue	13,914	14,039	45,487	43,841
Cost of sales	(9,966)	(9,755)	(32,691)	(30,232)
Gross profit	3,948	4,284	12,796	13,609
Other income	11,375	-	11,589	-
Selling and distribution expenses	(76)	(102)	(220)	(265)
Administrative expenses	(2,803)	(3,318)	(8,781)	(7,838)
Other operating expenses	(137)	(560)	(46)	(378)
	12,307	304	15,338	5,128
Finance costs	(276)	(226)	(938)	(722)
Profit from operations	12,031	78	14,400	4,406
Share of results of associates	-	-	-	-
Profit before taxation	12,031	78	14,400	4,406
Taxation	(436)	(511)	(1,548)	(1,841)
Net profit/(loss) from continuing operations	11,595	(433)	12,852	2,565
Profit/(loss) from discontinued operations	(3,726)	1,015	(2,079)	1,906
Net profit for the period	7,869	582	10,773	4,471
Attributable to:				
Equity holders of the Company	7,660	334	9,963	3,981
Minority interests	209	248	810	490
	7,869	582	10,773	4,471
Earnings/(loss) per ordinary share attributable to equity holders of the Company				
	Sen	Sen	Sen	Sen
- Basic	2.41	(0.14)	2.54	0.44
- Basic: discontinued operations	(0.79)	0.21	(0.44)	0.40
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2010 and the accompanying notes to the Interim Financial Report. The comparative numbers have been restated to continuing and discontinued operations.

ANCOM LOGISTICS BERHAD (Company No : 6614-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2011**

	Accumulated quarters ended	
	28-02-2011 RM'000	28-02-2010 RM'000
Net profit/(loss) for the period	10,773	4,471
Other comprehensive income/(loss):		
Currency translation reserve movement	2,821	(1,302)
Total comprehensive income/(loss) for the period	13,594	3,169
Total comprehensive income attributable to:		
Equity holders of the Company		
- Continuing operations	14,863	773
- Discontinued operations	(2,079)	1,906
Minority interests		
- Continuing operations	810	490
- Discontinued operations	-	-
	13,594	3,169

ANCOM LOGISTICS BERHAD (Company No : 6614-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 28 FEBRUARY 2011

	Unaudited 28-02-2011 RM'000	Audited 31-05-2010 RM'000 Restated
ASSETS		
Non-current assets		
Property, plant and equipment	70,617	80,910
Investment in associates	3,902	3,902
Intangible assets	336	329
	<u>74,855</u>	<u>85,141</u>
Current assets		
Inventories	869	533
Trade receivables	11,777	12,545
Other receivables	7,204	3,630
Tax recoverable	6	-
Amount due from related companies	4,294	1,012
Other investments	-	1,068
Short term deposits with licensed banks	2,426	1,114
Cash and bank balances	11,129	3,275
Asset of disposal group/Non-current assets classified as held for sale	-	32,529
	<u>37,705</u>	<u>55,706</u>
TOTAL ASSETS	<u>112,560</u>	<u>140,847</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	47,329	51,898
Share premium	6,414	-
Reserves	5,948	45,363
Retained profits	10,342	(20,370)
	<u>70,033</u>	<u>76,891</u>
Minority Interest	<u>12,545</u>	<u>11,569</u>
Total equity	<u>82,578</u>	<u>88,460</u>
Non-current liabilities		
Deferred tax liabilities	6,344	6,328
Borrowings	4,614	2,392
	<u>10,958</u>	<u>8,720</u>
Current liabilities		
Trade payables	4,017	4,615
Other payables	6,098	6,424
Amount due to immediate holding company	-	11,122
Amount due to related companies	-	173
Borrowings	7,444	5,922
Provision for taxation	1,465	912
Liabilities directly associated with assets classified as held for sale	-	14,499
	<u>19,024</u>	<u>43,667</u>
Total liabilities	<u>29,982</u>	<u>52,387</u>
TOTAL EQUITY AND LIABILITIES	<u>112,560</u>	<u>140,847</u>
Net assets per share (RM)	0.17	0.19

The Condensed Consolidated Balance Sheet should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2010 and the accompanying notes to the Interim Financial Report. The comparative numbers have been restated to continuing and discontinued operations.

ANCOM LOGISTICS BERHAD

(Company No : 6614-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2011

	Share capital RM'000	Share premium RM'000	Merger reserve RM'000	Revaluation reserve RM'000	Foreign exchange reserve RM'000	Retained profits RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
28 February 2011									
At 1 June 2010	51,898	-	50,763	-	(5,400)	(20,370)	76,891	11,569	88,460
<i>(as restated)</i>									
Currency translation differences, representing net loss recognised directly in equity	-	-	-	-	-	-	-	-	-
Acquisition of subsidiaries under merger accounting	-	-	(42,237)	-	566	-	(41,671)	166	(41,505)
Realised on disposal of subsidiaries	-	-	-	-	2,255	-	2,255	-	2,255
Capital reduction	(25,949)	-	-	-	-	25,949	-	-	-
Issuance of share capital	21,380	6,414	-	-	-	-	27,794	-	27,794
Dividends paid by subsidiaries to the holding companies prior to completion of Proposed Restructuring Scheme	-	-	-	-	-	(5,199)	(5,199)	-	(5,199)
Net profit for the period	-	-	-	-	-	9,963	9,963	810	10,773
Total recognised income and expenses for the financial period	(4,569)	6,414	(42,237)	-	2,821	30,713	(6,858)	976	(5,882)
Balance at 28 February 2011	47,329	6,414	8,526	-	(2,579)	10,343	70,033	12,545	82,578

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2010 and the accompanying notes to the Interim Financial Report.

ANCOM LOGISTICS BERHAD (Company No : 6614-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2011**

	Accumulated quarter ended	
	28-02-2011	28-02-2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	14,400	29,647
Adjustments for non-cash items	(18,501)	21,836
Operating profit before working capital changes	(4,101)	51,483
Net changes in working capital	9,700	(44,053)
Net cash generated from operating activities	5,599	7,430
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	1,058	15,634
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash used in financing activities	(1,570)	(8,135)
Net increase in cash and cash equivalents	5,087	14,929
Cash and cash equivalents at the beginning of the financial year	2,288	93,704
Effect from discontinued operations	1,238	-
Effect of exchange rate changes	2,989	(2,383)
	6,515	91,321
Cash and cash equivalents at the end of the financial year	11,602	106,250

Cash and cash equivalents include the following:

	RM'000	RM'000
Cash and bank balances	11,129	74,041
Bank overdrafts	(1,953)	(2,754)
Short term deposits	2,426	46,854
	11,602	118,141

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2010 and the accompanying notes to the Interim Financial Report.

ANCOM LOGISTICS BERHAD

(Incorporated in Malaysia)

(Company No: 6614-W)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2011

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134

1 Basis of preparation

The Interim Financial Report of Ancom Logistics Berhad ("ALB") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Rule 9.22(2) of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market ("ACE Market Listing Requirements").

The Interim Financial Report of the Group should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 May 2010. These explanatory notes attached to the Interim Financial Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2010.

The significant accounting policies and methods of computation adopted by the Group in this Report are consistent with those adopted in the most recent Audited Financial Statements for the year ended 31 May 2010 except for the adoption of the following new and revised FRSS, IC Interpretations and Amendments to FRSS which are applicable and relevant to the Group's operations for the financial year beginning 1 June 2010:

FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 101	Presentation of Financial Statements (Revised)
FRS 123	Borrowing Costs
FRS 132	Financial Instruments: Presentation
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellations
Amendments to FRS 7	Financial Instruments: Disclosures
Amendments to FRS 8	Operating Segments
Amendments to FRS 107	Statement of Cash Flows
Amendments to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to FRS 110	Events After the Balance Sheet Date
Amendments to FRS 116	Property, Plant and Equipments
Amendments to FRS 117	Leases
Amendments to FRS 118	Revenue

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 28 February 2011

Amendments to FRS 119	Employee Benefits
Amendments to FRS 120	Accounting for Government Grants
Amendments to FRS 123	Borrowing Costs
Amendments to FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 128	Investments in Associates
Amendments to FRS 129	Financial Reporting in Hyperinflationary Economies
Amendments to FRS 131	Interest in Joint Ventures
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 136	Impairment of Assets
Amendments to FRS 138	Intangible Assets
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions

The adoption of the above FRSs, amendments and interpretations do not have any significant impact on the interim financial information of the Group except for the adoption of the following FRSs as set out below:

FRS 8 – Operating Segments

The Group determined that the operating segments were the same as the business segments previously identified under FRS 114 Segment Reporting. The adoption of this Standard does not have any effect on the financial position or results of the Group.

FRS 101 - Presentation of Financial Statements (Revised)

The revised FRS 101 introduces changes in the presentation and disclosures of financial statement. The revised standard prohibits the presentation of items of income and expenses (that is 'non-owner changes in equity') in the statement of changes in equity, requiring 'non-owner changes in equity' to be presented separately from owner changes in equity. All 'non-owner changes in equity' is required to be shown in a statement of comprehensive income which can be presented as a single statement or two statements (comprising the income statement and statement of comprehensive income). The Group has elected to present the statement of comprehensive income in two statements. As a result, the Group has presented all owner changes in equity in the consolidated statement of changes in equity whilst all non-owner changes in equity have been presented in the consolidated statement of comprehensive income. Certain comparative figures have been reclassified to conform to the current period's presentation. This revised FRS does not have any impact on the financial position and results of the Group since these changes affect only the presentation of items of income and expenses.

Amendment to FRS 117 - Leases

Prior to the adoption of the Amendment to FRS 117, leasehold lands were treated as operating leases. The considerations paid were classified and presented as prepaid lease payment on the statement of financial position. With the adoption of the Amendment to FRS 117, the classification of a leasehold land as a finance lease or an operating lease is based on the extent to which risks and rewards incident to ownership lie. Accordingly, the Group has changed the classification of certain leasehold lands from operating leases to finance leases in the current quarter. This change in classification has no effect to the profit or loss of the current period ended 28 February 2011 or the comparative prior period. The effect of the reclassification to the comparative of the prior year's statement of financial position is as follows:

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 28 February 2011

31 May 2010	As previously reported RM'000	Reclassification RM'000	As restated RM'000
Property, plant and equipment	4,833	9,555	14,388
Prepaid lease payment	9,555	(9,555)	-

Amendments to FRS 139 Financial Instruments: Recognition and Measurement

Prior to the adoption of FRS 139, financial derivatives are recognised on their settlement dates. Outstanding derivatives at the balance sheet date were not recognised. With the adoption of FRS 139, all financial assets and financial liabilities, including derivatives, are recognised at contract dates when, and only when, the Company or any subsidiary becomes a party to the contractual provisions of the instruments.

With the adoption of FRS 139, financial assets and financial liabilities recognised and unrecognised in the prior financial year are classified into the following categories:

Pre-FRS 139	Post-FRS 139
Long-term equity investments	Available for sale investments
Current investments	Financial assets at fair value through profit or loss
Unrecognised derivative assets	Financial assets at fair value through profit or loss
Long-term borrowings	Financial liabilities at amortised cost
Unrecognised derivative liabilities	Financial liabilities at fair value through profit or loss

The measurement bases applied to the financial assets and financial liabilities in the prior financial year were changed to conform to the measurement standards of FRS 139 in the current quarter. At initial recognition, all financial assets and financial liabilities are measured at their fair value. However, the financial instrument not at fair value through profit or loss should be measured at their fair value plus transaction costs directly attributable to the acquisition or issuance of the instruments.

Subsequent to their initial recognition, the financial assets and financial liabilities are measured as follows:

Category	Measurement basis
Financial instruments at fair value through profit or loss	At fair value through profit or loss
Loans and receivables	At amortised cost effective interest method
Available for sale investments	At fair value through other comprehensive income, unless fair value cannot be reliably measured, in which case, they are measured at cost.
Loans and other financial liabilities	At amortised cost effective interest method

All financial assets other than those classified as at fair value through profit or loss are subject to impairment test of FRS 139.

In accordance with FRS 139, the recognition, derecognition and measurement requirements are applied prospectively from 1 June 2010 by the Group.

During the financial quarter, the Proposed Restructuring of the Group was completed. The newly acquired subsidiaries have been accounted for under the pooling of interest method in the preparation of the consolidated financial statements.

Business combinations involving entities under common control are accounted for by applying the pooling of interest method. The assets and liabilities of the combining entities are reflected at their carrying amounts reported in the consolidated financial statements of the controlling holding company. Any difference between the consideration paid and the share capital of the "acquired" entity is reflected within equity as merger relief reserve. The statement of comprehensive income reflects the results of the combining entities for the full year, irrespective of when the combination takes place. Comparatives are presented as if the entities have always been combined since the date the entities were under common control.

Other than above, the significant accounting policies adopted by the Group in this Report are consistent with those used in the Audited Financial Statements of the Group for the financial year ended 31 May 2010.

2 Changes in accounting policies

Except for the business combination involving entities under common control, the significant accounting policies adopted by the Group in this Interim Financial Report are consistent with those adopted in the Group's most recent Audited Financial Statements for the financial year ended 31 May 2010.

3 Auditors' report on preceding annual financial statements

The auditors did not qualify the Group's Audited Financial Statements for the financial year ended 31 May 2010.

4 Seasonality or cyclicity of interim operations

During the financial quarter ended 28 February 2011, the operations of the Group were not significantly affected by any seasonal and cyclical factors.

5 Items of unusual nature and amount

During the financial quarter ended 28 February 2011, there were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual by reason of their nature, size or incidence.

6 Changes in estimates

There were no changes in estimates that have a material effect on the results for the financial quarter ended 28 February 2011.

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 28 February 2011

7 Debt and equity securities

There were no issuances, cancellations, repurchases and resale of debt securities and equity securities during the financial quarter ended 28 February 2011.

8 Dividends paid

There was no dividend paid during the financial quarter ended 28 February 2011.

On 31 March 2011, the Company paid a single tier interim dividend of 2 sen per ordinary share of RM9,465,726.

9 Segmental information

Subsequent to the completion of corporate proposals as disclosed in Note 8 of Section B, the Group is organized into a single business unit based on the products and services. The reportable operating segment comprise only of logistics business.

10 Carrying amount of revalued assets

The valuations of property, plant and equipment have been brought forward, without amendments, from the Group's Audited Financial Statements for the financial year ended 31 May 2010.

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

11 Subsequent events

There were no material events subsequent to the end of the financial quarter ended 28 February 2011 up to the date of the Interim Financial Report except as disclose in Note 8 of Section B.

12 Changes in composition of the Group

There were no material changes in the composition of the Group for the financial quarter ended 28 February 2011 up to the date of the Interim Financial Report except as disclosed in Note 8 of Section B.

13 Contingent liabilities

Unsecured:

Guarantees given to financial institutions for facilities granted to a subsidiary

Company	
28-02-2011	28-02-2010
RM'000	RM'000
3,000	3,000

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS

1 Performance review for the current financial quarter against previous financial year corresponding quarter

The Group posted revenue of RM13.9 million for financial quarter ended 28 February 2011 which was similar to the revenue of the corresponding quarter last year. For the nine months ended 28 February 2011, revenue for the Group of RM45.5 million increased marginally by 3.8% compare with a year ago.

During the financial quarter, the Group completed its Restructuring Scheme which resulted in RM10.98 million one-off gain on sale of its property. This resulted in substantial higher profit before taxation ("PBT") of RM12.0 million for the current financial quarter and RM14.4 million for the nine months ended 28 February 2011.

2 Material change in the results for the current financial quarter as compared with immediate preceding financial quarter

The Group reported PBT of RM12.0 million which was substantially higher compared with the immediate preceding financial quarter due to the gain on disposal of land and building as disclosed above.

3 Prospects for this financial year

Barring unforeseen circumstances, The Board is of the opinion that the Group's new business will operate in a satisfactory manner.

4 Forecast profit, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any publicly available documents or announcements.

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 28 February 2011

5 Taxation

	Individual quarter ended		Financial year ended	
	28-02-2011	28-02-2010	28-02-2011	28-02-2010
	RM'000	RM'000	RM'000	RM'000
Current tax expense based on profit for the financial period:				
Malaysian income tax	327	299	1,107	1,153
Foreign income tax	109	212	453	688
	436	511	1,560	1,841
Under/(over) provision in prior years:				
Malaysian income tax	-	-	(12)	-
Foreign income tax	-	-	-	-
	436	511	1,548	1,841
Deferred taxation:				
Transfer to/(from) deferred taxation	-	-	-	-
Under/(over) provision in prior years	-	-	-	-
	436	511	1,548	1,841

6 Sale of unquoted investments and properties

Under the Proposed Restructuring Scheme, the Company completed the disposal of its leasehold land and building to Ancom Berhad, its holding company, for a consideration of RM25 million. The gain on disposal arising from this amounted to RM10.98 million.

There were no disposals of unquoted investments for the current financial quarter ended 28 February 2011 and at the date of this Interim Financial Report.

7 Quoted securities

There were no purchases of quoted securities for the financial quarter ended 28 February 2011 and at the date of this Interim Financial Report. As at the balance sheet date, the Group has no investment in quoted securities.

8 Status of Corporate Proposal

During the financial quarter, the Group completed the following corporate proposal:

- (a) Proposed Restructuring Scheme on 10 January 2011 whilst the Proposed Special Issue to Bumiputra Investors was completed on 18 February 2011; and
- (b) Disposal of Ancom Electrical (Malaysia) Sdn Bhd and Ancom Systems (Singapore) Pte Ltd together with its wholly-owned subsidiaries, Ancom Electrical & Environmental (Singapore) Pte Ltd, Ancom Electrical (Hong Kong) Limited and Ancom Electrical (Guangzhou) Limited on 31 January 2011 ("Disposal of Trading Companies").

Other than the above, there were no corporate proposals announced but not completed as at the date of this Report.

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 28 February 2011

9 Utilisation of proceeds

The proceeds received from the Disposal of Trading Companies had been utilised for the payment of interim dividend as disclosed in Note 13.

10 Group borrowings

Group borrowings denominated in their functional currencies of the continuing operations are as follows:

	28-02-2011	31-05-2010 (As restated)
	RM'000	RM'000
SHORT TERM BORROWINGS		
Secured:		
Ringgit Malaysia	3,424	4,655
Singapore Dollar	1,955	212
	5,379	4,867
Unsecured:		
Ringgit Malaysia	2,009	1,055
Singapore Dollar	56	-
	2,065	1,055
Total short term borrowings	7,444	5,922
LONG TERM BORROWINGS		
Secured:		
Ringgit Malaysia	4,271	2,059
Singapore Dollar	-	-
	4,271	2,059
Unsecured:		
Ringgit Malaysia	-	-
Singapore Dollar	343	333
	343	333
Total long term borrowings	4,614	2,392
TOTAL BORROWINGS	12,058	8,314

Note: Foreign currencies denominated borrowings are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.

11 Off balance sheet financial instruments

The Group does not have any off balance sheet financial instruments as at the date of this Interim Financial Report.

12 Material litigation

The Group does not have any material litigation as at the date of this Interim Financial Report.

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 28 February 2011

13 Dividends payable

The Directors did not propose and pay any dividend for the quarter ended 28 February 2011.

On 31 March 2011, the Company paid a single tier interim dividend of 2 sen per ordinary share of RM9,465,726.

14 Earnings per share(a) Basic earnings per share

	Individual quarter ended		Accumulated quarters ended	
	28-02-2011	28-02-2010	28-02-2011	28-02-2010
Number of ordinary shares ('000)	473,286	473,286	473,286	473,286
Net profit/(loss) attributable to ordinary equity holders of the Company (RM'000)				
- Continuing	11,386	(681)	12,042	2,075
- Discontinued operations	(3,726)	1,015	(2,079)	1,906
	7,660	334	9,963	3,981
Basic earnings per ordinary share (sen)				
- Continuing	2.41	(0.14)	2.54	0.44
- Discontinued operations	(0.79)	0.21	(0.44)	0.40
	1.62	0.07	2.10	0.84

The basic earnings per share is calculated by dividing the net profit or loss attributable to the shareholders of the Company by the number of ordinary shares in issue during the financial period of 473,286,313 shares.

(b) Fully diluted loss per share

The Company has no potential ordinary shares in issue as at the balance sheet date and therefore, diluted loss per share has not been presented.

BY ORDER OF THE BOARD

Choo Se Eng
Stephen Geh Sim Whye
Company Secretaries
Petaling Jaya

27 April 2011