

ANCOM LOGISTICS BERHAD (Company No.: 6614-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013**

	Individual quarter ended		Year-to-date ended	
	30.11.2013	30.11.2012	30.11.2013	30.11.2012
	RM'000	RM'000	RM'000	RM'000
Revenue	16,735	15,501	32,925	31,668
Cost of sales	(12,603)	(11,500)	(24,285)	(23,359)
Gross profit	4,132	4,001	8,640	8,309
Other income	77	120	212	364
Administrative expenses	(3,443)	(3,634)	(6,748)	(6,953)
Other operating expenses	-	(9)	-	(28)
	766	478	2,104	1,692
Finance costs	(76)	(112)	(164)	(223)
Profit before taxation	690	366	1,940	1,469
Tax expense	(286)	(262)	(650)	(260)
Net profit	404	104	1,290	1,209
Profit attributable to:				
Equity holders of the Company	41	(134)	608	716
Non-controlling interests	363	238	682	493
	404	104	1,290	1,209
Earnings per ordinary share attributable to equity holders of the Company	Sen	Sen	Sen	Sen
- Basic	0.01	(0.03)	0.13	0.15

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

ANCOM LOGISTICS BERHAD (Company No.: 6614-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013**

	Individual quarter ended		Year-to-date ended	
	30-11-2013	30-11-2012	30-11-2013	30-11-2012
	RM'000	RM'000	RM'000	RM'000
Net profit	404	104	1,290	1,209
Other comprehensive income				
Foreign currency translation	842	151	900	214
Other comprehensive income, net of tax	842	151	900	214
Total comprehensive income	<u>1,246</u>	<u>255</u>	<u>2,190</u>	<u>1,423</u>
Total comprehensive income attributable to:				
Equity holders of the Company	883	17	1,508	930
Non-controlling interests	363	238	682	493
	<u>1,246</u>	<u>255</u>	<u>2,190</u>	<u>1,423</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

ANCOM LOGISTICS BERHAD (Company No.: 6614-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2013**

	Unaudited 30-11-2013 RM'000	Audited 31-05-2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	67,725	68,389
Investment in associate	2,502	2,802
Intangible assets	362	362
Deferred tax assets	110	110
	70,699	71,663
Current assets		
Inventories	1,049	636
Trade receivables	12,584	12,548
Other receivables and other current assets	4,760	4,632
Tax recoverable	1,012	652
Other investments	2,152	264
Short term deposits with licensed banks	105	253
Cash and bank balances	6,480	5,238
	28,142	24,223
TOTAL ASSETS	98,841	95,886
EQUITY AND LIABILITIES		
Current liabilities		
Trade payables	3,059	3,105
Other payables	8,493	5,863
Loan and borrowings	4,469	7,014
Provision for taxation	496	224
	16,517	16,206
Net current assets	11,625	8,017
Non-current liabilities		
Deferred tax liabilities	8,340	8,285
Loan and borrowings	1,875	1,476
	10,215	9,761
TOTAL LIABILITIES	26,732	25,967
NET ASSETS	72,109	69,919
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share capital	47,329	47,329
Share premium	6,414	6,414
Reserves	9,524	8,624
Accumulated loss	(5,221)	(5,829)
	58,046	56,538
Non-controlling interests	14,063	13,381
TOTAL EQUITY	72,109	69,919
TOTAL EQUITY AND LIABILITIES	98,841	95,886
Net assets per share attributable to owners of the parent (RM)	0.12	0.12

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

ANCOM LOGISTICS BERHAD (Company No.: 6614-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013

	Attributable to equity holders of the Company								
	Non-Distributable				Distributable				
	Share capital RM'000	Share premium RM'000	Reserves		Total reserves RM'000	(Accumulated loss) / retained profits RM'000	Total RM'000	Non-controlling interest RM'000	Total equity RM'000
Merger reserve RM'000			Foreign currency translation reserve RM'000						
As at 1 June 2012	47,329	6,414	8,526	293	8,819	(4,091)	58,471	12,777	71,248
Total comprehensive income	-	-	-	(195)	(195)	628	433	1,151	1,584
Transactions with owners									
Dividends paid to non-controlling interest of subsidiary	-	-	-	-	-	-	-	(980)	(980)
Additional capital contribution	-	-	-	-	-	-	-	433	433
Dividends on ordinary shares	-	-	-	-	-	(2,366)	(2,366)	-	(2,366)
Balance at 31 May 2013	47,329	6,414	8,526	98	8,624	(5,829)	56,538	13,381	69,919
As at 1 June 2013	47,329	6,414	8,526	98	8,624	(5,829)	56,538	13,381	69,919
Total comprehensive income	-	-	-	900	900	608	1,508	682	2,190
Balance at 30 November 2013	47,329	6,414	8,526	998	9,524	(5,221)	58,046	14,063	72,109

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

ANCOM LOGISTICS BERHAD (Company No.: 6614-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013**

	Year-to-date ended	
	30-11-2013 RM'000	30-11-2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,940	1,469
Adjustments for non-cash items:		
Depreciation	3,675	1,216
Interest expense	164	223
Others	511	(223)
Operating profit before working capital changes	6,290	2,685
Net changes in working capital	2,410	1,854
Income tax paid	(682)	(208)
Net cash generated from operating activities	8,018	4,331
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,370)	(558)
Additional investments in other investments	(1,887)	-
Proceed from sale of other investments	-	1,549
Others	-	314
Net cash (used in)/generated from investing activities	(4,257)	1,305
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(164)	(223)
Dividend paid to non-controlling interest	-	(980)
Repayments of loans	(712)	(1,415)
Others	(403)	(229)
Net cash used in financing activities	(1,279)	(2,847)
Net increase / (decrease) in cash and cash equivalents	2,482	2,789
Cash and cash equivalents at the beginning of the financial year	2,176	1,909
Effect of exchange rate changes	12	(12)
Cash and cash equivalents at the end of the financial year	4,670	4,686
Cash and cash equivalents		
Cash and bank balances	6,480	5,953
Short term deposits with licensed banks	105	563
	6,585	6,516
Bank overdrafts	(1,915)	(1,830)
	4,670	4,686

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Company's Audited Financial Statements for the financial year ended 31 May 2013 and the accompanying notes to this Interim Financial Report.

ANCOM LOGISTICS BERHAD

(Incorporated in Malaysia)

(Company No: 6614-W)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134

A1 Basis of preparation

This Interim Financial Report of Ancom Logistics Berhad ("ALB") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Rule 9.22(2) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("ACE Market Listing Requirements").

This Interim Financial Report should be read in conjunction with the Audited Financial Statements of ALB for the financial year ended 31 May 2013. These explanatory notes attached to this Interim Financial Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2013.

The accounting policies and methods of computation adopted by the Group in this Interim Financial Report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 May 2013 except for the newly-issued Malaysian Accounting Standards Board approved accounting framework - Malaysian Financial Reporting Standards ("MFRS"), Amendments to MFRS and IC Interpretations ("IC Int.") to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2013:

MFRS 3	Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurements
MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements
MFRS 127	Consolidated and Separate Financial Statements (IAS27 as revised by IASB in December 2003)
MFRS 128	Investments in Associates and Joint Ventures

Amendments to:

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standard Government Loans
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2009-2011 Cycle)
MFRS 7	Disclosure – Offsetting Financial Assets and Financial Liabilities
MFRS 10	Consolidated Financial Statements: Transition Guidance
MFRS 11	Joint Arrangements: Transition Guidance
MFRS 12	Disclosure of Interests in Other Entities: Transition Guidance

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 30 November 2013

MFRS 101	Presentation of Items of Other Comprehensive Income (Amendments to MFRS 101)
MFRS 101	Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)
MFRS 116	Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
MFRS 132	Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
MFRS 134	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)
IC Int.2	Members' Shares in Co-operative Entities and Similar Instruments (Annual Improvements 2009-2011 Cycle)

The adoption of the above did not have any significant effects on this Interim Financial Report upon their initial application.

A2 Changes in accounting policies

Other than the MFRS, amendments to MFRS and IC Int. disclosed in Note A1 above, the significant accounting policies adopted by the Group in this Interim Financial Report are consistent with those adopted in the Group's most recent Audited Financial Statements for the financial year ended 31 May 2013.

A3 Auditors' report on preceding annual financial statements

The auditors did not qualify the Group's Audited Financial Statements for the financial year ended 31 May 2013.

A4 Seasonality or cyclicity

The operations of the Group were not significantly affected by any seasonal and cyclical factors.

A5 Items of unusual nature and amount

During the financial quarter ended 30 November 2013, there were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual by reason of their nature, size or incidence.

A6 Changes in estimates

There was no material changes in estimates of the amounts reported that have a material effect on the financial quarter ended 30 November 2013.

A7 Debt and equity securities

There was no issuance, cancellation, repurchase, resale or repayment of debt securities and equity securities during the financial quarter ended 30 November 2013.

A8 Dividends

There was no dividend declared and/or paid during the financial quarter ended 30 November 2013.

A9 Segmental information

For management purposes, the Group is organised into business units based on their products, and there are two (2) operating segments as follows:

- (a) The logistics segment is in the business of providing services such as rental and transportation services. It also includes freight forwarding, packing and crafting services.
- (b) The other segment is involved in manufacturing, trading and marketing of low voltage switchgear and investment holding activities.

	Logistics	Others	Elimination	Total
30 November 2013	RM'000	RM'000	RM'000	RM'000
Revenue				
External revenue	31,393	1,532	-	32,925
Inter-segment revenue	-	-	-	-
Total revenue	31,393	1,532		32,925
Segment results	2,883	(779)	-	2,104
Finance costs				(164)
Profit before taxation				1,940
Tax expense				(650)
Net profit				1,290
30 November 2012				
Revenue				
External revenue	30,226	1,442	-	31,668
Inter-segment revenue	-	-	-	-
Total revenue	30,226	1,442		31,668
Segment results	3,391	(1,699)	-	1,692
Finance costs				(223)
Profit before taxation				1,469
Tax expense				(260)
Net profit				1,209

A10 Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment during the financial quarter ended 30 November 2013.

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 30 November 2013

A11 Commitments

(a) Operating lease commitment

Future minimum rentals payable under non-cancellable operating lease are as follows:

	30-11-2013	31-05-2013
	RM'000	RM'000
Not later than 1 year	5,555	4,375
Later than 1 year but not later than 5 years	15,445	9,790
Later than 5 years	17,981	25,545
	38,981	39,710

(b) Finance lease commitment

The Group has finance leases for certain terms of plant, equipment, furniture and fixtures. These leases do not have terms of renewal, but have purchases options at nominal values at the end of the lease term.

	30-11-2013	31-05-2013
	RM'000	RM'000
Minimum lease payments:		
Not later than 1 year	939	1,406
Later than 1 year but not later than 2 years	875	1,449
More than 2 years but not later than 5 years	1,113	85
Total minimum lease payments	2,927	2,940
Less:		
Amounts representing finance charges	(179)	(159)
	2,748	2,781
Present value of payments		
Not later than 1 year	873	1,305
Later than 1 year but not later than 2 years	818	1,476
More than 2 years but not later than 5 years	1,057	-
	2,748	2,781

(c) Capital commitments

	30-11-2013	31-05-2013
	RM'000	RM'000
Capital expenditure in respect of purchase of property, plant and equipment:		
- Contracted but not provided for	288	-

A12 Changes in composition of the Group

There were no material changes in the composition of the Group for the financial quarter ended 30 November 2013.

A13 Changes in contingent liabilities

The Group does not have any contingent liabilities as at 30 November 2013.

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 30 November 2013

A14 Subsequent events

There were no events subsequent to the end of the financial quarter ended 30 November 2013 up to the date of this Interim Financial Report which may substantially affect the results or operations of the Group other than the corporate proposal as disclosed in Note B7.

A15 Related party transactions

The Group had the following transactions with related parties during the financial quarter ended 30 November 2013:

	Individual quarter ended		Year-to-date ended	
	30-11-2013	30-11-2012	30-11-2013	30-11-2012
	RM'000	RM'000	RM'000	RM'000
Sale of services to related companies	1,614	1,681	3,262	3,183

The Board is of the opinion that all transactions have been entered into in the normal course of business and have been established on an arm's length basis under terms no more favourable than those transacted with third parties.

B. ADDITIONAL INFORMATION REQUIRED UNDER THE ACE MARKET LISTING REQUIREMENTS

B1 Performance review for the current financial quarter against previous financial year corresponding quarter

For the six months ended 30 November 2013, the Group posted higher revenue of RM32.9 million compared to RM31.7 million for the corresponding period last year. Correspondingly, profit before taxation ("PBT") improved to RM1.9 million from RM1.5 million a year ago.

During the financial quarter ended 30 November 2013, the Group posted higher revenue of RM16.7 million compared to RM15.5 million in the corresponding quarter last year. PBT increased to RM0.7 million compared to RM0.4 million a year ago in line with the higher revenue.

For the six months ended 30 November 2013, the Logistics segment posted higher revenue of RM31.4 million compared to RM30.2 million for the corresponding period last year. However, segmental profit decreased to RM2.9 million from RM3.4 million in the corresponding period last year. The Logistics segment continues to face a challenging operating environment in the warehousing and transportation businesses. Other segment posted revenue of RM1.5 million compared to RM1.4 million in the corresponding quarter last year while its segmental loss decreased to RM0.8 million from RM1.7 million a year ago due to lower corporate expenses incurred coupled with better performance in the trading business.

B2 Material change in the results for the current financial quarter as compared with immediate preceding financial quarter

Revenue for the current financial quarter increased marginally to RM16.7 million compared to RM16.2 million in the immediate preceding quarter. However, the Group posted a lower PBT of RM0.7 million in the current financial quarter compared to RM1.3 million in the immediate preceding quarter. The lower PBT in the current financial quarter is primarily due to the challenging operating environment in the warehousing and transportation businesses.

B3 Prospects for the financial year

In light of the global economic uncertainties, which may have an impact to the Group's business, the Board is of the view that the financial performance and prospects of the Group will remain challenging for the rest of the financial year, although the Group has reported improved performance in the current financial quarter. As a result, the Board will continue to exercise caution in managing the business going forward.

As disclosed in Note B7, the Company will be paying RM18.93 million to shareholders through a capital reduction and repayment exercise following the disposal of its wholly-owned subsidiary, Sinsenmoh Transportation Pte Ltd ("SSM"). The Board will therefore continue to explore other business opportunities to further enhance shareholders' value.

B4 Forecast profit, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any publicly available documents or announcements.

B5 Profit before taxation

	Individual quarter ended 30-11-2013 RM'000	Year-to-date ended 30-11-2013 RM'000
The profit before taxation is stated after charging/(crediting):		
Interest income	-	-
Other income including investment income	77	212
Finance costs	76	164
Depreciation and amortisation	1,960	3,675
Provision for and write-off of receivables	-	-
Provision for and write-off of inventories	-	-
(Gain)/loss on disposal of quoted or unquoted investments	-	-
Impairment of assets	-	-
Impairment of an associate	-	300
Foreign exchange (gain)/loss	-	-
(Gain)/loss on derivatives	-	-
Exceptional items	-	-
	_____	_____

B6 Tax expense

	Individual quarter ended		Year-to-date ended	
	30-11-2013	30-11-2012	30-11-2013	30-11-2012
	RM'000	RM'000	RM'000	RM'000
Current tax expense/(reversal) based on profit for the financial period:				
Malaysian income tax	287	207	565	604
Foreign income tax	(1)	55	85	149
	_____	_____	_____	_____
	286	262	650	753
Under/(over) provision in prior years:				
Malaysian income tax	-	-	-	(493)
Foreign income tax	-	-	-	-
	_____	_____	_____	_____
	286	262	650	260
Deferred taxation:				
Transfer to deferred taxation	-	-	-	-
Under provision in prior years	-	-	-	-
	_____	_____	_____	_____
	286	262	650	260

The effective rate of taxation for the Group in the current financial quarter is higher than the statutory tax rate mainly due to certain expenses being disallowed for taxation purposes.

B7 Status of corporate proposal

On 23 August 2013, the Company announced that its wholly owned subsidiary, Synergy Trans-Ling Sdn Bhd ("STL") had, on even date, entered into a conditional share sale agreement the SSA with CWT Limited ("CWT") ("SSA") in relation to the proposed disposal of 7,911,192 ordinary shares of Sinsenmoh Transportation Pte Ltd ("SSM"), representing 100% of the issued and paid-up share capital of SSM, by STL to CWT for a total disposal consideration as set out in the SSA, to be fully satisfied by cash ("Disposal Consideration") ("Proposed Disposal").

On 8 October 2013, the Company announced that, upon completion of the Proposed Disposal, ALB shall, subject to obtaining all requisite approvals, undertake a distribution of approximately RM37.9 million to the entitled shareholders of ALB or equivalent to RM0.08 per ordinary share of RM0.10 each in ALB to the entitled shareholders by way of:

- (i) Proposed declaration and payment of part of the Disposal Consideration as a special cash dividend of approximately RM18.9 million, on the basis of RM0.04 per ALB Share to the entitled shareholders on the entitlement date, which will be determined by the Board and announced in due course ("Proposed Special Dividend"); and
- (ii) Proposed capital reduction as follows:
 - (a) proposed capital reduction which will involve the reduction of the Company's existing issued and paid-up share capital pursuant to Section 64 of the Act; and
 - (b) proposed cancellation of the share premium account of the Company pursuant to Sections 60 and 64 of the Act;

which will be applied towards the setting-off against the accumulated losses of the Company and distributing part of the Disposal Consideration of approximately RM18.9 million, on the basis of RM0.04 per ALB Share to the entitled shareholders on the entitlement date ("Proposed Capital Reduction and Repayment").

Pursuant to the Proposed Capital Reduction and Repayment, the Company also proposed to amend the Company's Memorandum of Association to facilitate the implementation of the Proposed Capital Reduction and Repayment ("Proposed Amendment").

(The Proposed Capital Reduction and Repayment and Proposed Special Distribution to be collectively referred to as "Proposed Distribution".)

The shareholders of the Company had in an extraordinary general meeting held on 28 November 2013 approved the Proposed Disposal, Proposed Capital Reduction and Repayment and the Proposed Amendment.

On 6 January 2014, the Company declared a single-tier interim dividend of 4.0 sen per ordinary share of RM0.10 each in the Company amounting to RM18,931,453 to be paid on 30 January 2014 to the shareholders whose names appear in the Record of Depositors on 22 January 2014.

The Company together with its legal counsel are currently in the process of preparing documents for filing with the High Court of Malaya for the Proposed Capital Reduction and Repayment.

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 30 November 2013

B8 Utilisation of proceeds

As at 30 November 2013, the Group has not received any proceed from the corporate exercise as disclosed in Note B7.

B9 Borrowings

The borrowings of the Group denominated in their functional currencies are as follows:

	30-11-2013	31-05-2013
	RM'000	RM'000
SHORT TERM BORROWINGS		
Secured:		
Ringgit Malaysia	2,892	3,819
Singapore Dollar	300	239
	3,192	4,058
Unsecured:		
Ringgit Malaysia	53	120
Singapore Dollar	1,224	2,836
	1,277	2,956
Total short term borrowings	4,469	7,014
LONG TERM BORROWINGS		
Secured:		
Ringgit Malaysia	231	270
Singapore Dollar	1,151	1,206
	1,382	1,476
Unsecured:		
Ringgit Malaysia	493	-
Singapore Dollar	-	-
	493	-
Total long term borrowings	1,875	1,476
TOTAL BORROWINGS	6,344	8,490

Note:

- Borrowings denominated in foreign currencies are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.*

B10 Material litigation

The Group does not have any material litigation as at the date of this Interim Financial Report.

B11 Dividends

There was no dividend declared and/or paid during the financial quarter and period ended 30 November 2013.

In the previous financial year, the Directors declared a single-tier interim dividend of 0.5 sen per ordinary share amounting to RM2,366,432 for the financial quarter ended 31 August 2012. The interim dividend was paid on 14 September 2012.

Ancom Logistics Berhad (6614-W)

Notes to the Interim Financial Report for the financial quarter ended 30 November 2013

B12 Earnings per share(a) Basic earnings per share

	Individual quarter ended		Year-to-date ended	
	30-11-2013	30-11-2012	30-11-2013	30-11-2012
Weighted average number of ordinary shares ('000)	<u>473,286</u>	473,286	<u>473,286</u>	473,286
Net profit attributable to ordinary equity holders of the Company (RM'000)	<u>41</u>	(134)	<u>608</u>	716
Earnings per ordinary share (sen)				
- Basic	<u>0.01</u>	(0.03)	<u>0.13</u>	0.15

The basic earnings per share is calculated by dividing the net profit attributable to the shareholders of the Company by the weighted average number of ordinary shares in issue of 473,286,313 shares during the financial period.

(b) Fully diluted earnings per share

The Company does not have convertible securities as at the balance sheet date.

B13 Realised and unrealised profits

The breakdown of retained profits of the Group as at 30 November 2013 into realised and unrealised profits is as follows:

Total retained profits of the Group	RM'000
- Realised	(87)
- Unrealised	<u>(8,340)</u>
	(8,427)
Less: Consolidation adjustments	<u>3,206</u>
As per consolidated financial statements	<u>(5,221)</u>

BY ORDER OF THE BOARD

Choo Se Eng
Stephen Geh Sim Whye
Company Secretaries
Petaling Jaya

27 January 2014