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If you are in doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO THE

**PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE
FOR RECURRENT RELATED PARTY TRANSACTIONS
OF A REVENUE OR TRADING NATURE**

("Proposed Renewal of RRPT Mandate")

The resolution pertaining to the Proposed Renewal of RRPT Mandate will be included in the Notice of 53rd Annual General Meeting ("AGM") of Ancom Logistics Berhad ("Company"), which will be held at 11.30 a.m. on Thursday, 17 October 2019 at Selangor 1 Ballroom, Dorsett Grand Subang, Jalan SS 12/1, 47500 Subang Jaya, Selangor Darul Ehsan, Malaysia.

The Notice of AGM (together with the Proxy Form) is enclosed in the Company's 2019 Annual Report.

The Proxy Form should be completed and deposited at the Company's Share Registrar's office at Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at Tricor Customer Service Centre, Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia at least forty-eight (48) hours before the time appointed for the holding of the 53rd AGM or adjournment meeting, otherwise, the Proxy Form shall not be treated as valid. If you are an individual shareholder, you can also lodge the Proxy Form electronically via TIH Online at website : <https://tiah.online> before the proxy appointment cut off time as mentioned above. The lodging of the Proxy Form will not preclude you from attending and voting in person at the AGM, should you subsequently wish to do so.

Last date and time for lodging the Proxy Form	: Tuesday, 15 October 2019 at 11.30 a.m.
Date and time of AGM	: Thursday, 17 October 2019 at 11.30 a.m.
Venue of AGM	: Selangor 1 Ballroom, Dorsett Grand Subang, Jalan SS 12/1 47500 Subang Jaya, Selangor Darul Ehsan, Malaysia.

This Circular is dated 25 September 2019

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

Act	:	Companies Act 2016 as amended from time to time and any re-enactment thereof
AGM	:	Annual General Meeting
ALB or Company	:	Ancom Logistics Berhad (Company no. 6614-W)
ALB Group or Group	:	ALB and its subsidiary companies
ALB Share(s) or Share(s)	:	Ordinary share(s) of ALB
Board	:	Board of Directors of ALB
Bursa Securities	:	Bursa Malaysia Securities Berhad (Company no. 635998-W)
CKG	:	CKG Chemicals Pte Ltd (Company no. 199000843D)
Director(s)	:	Shall have the meaning given in Section 2(1) of the Capital Markets and Services Act 2007 and includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a Director of Ancom or any other company which is its subsidiary or holding company or a chief executive officer of Ancom, its subsidiary or holding company
Fermpro	:	Fermpro Sdn Bhd (Company no. 83579-K)
Listing Requirements	:	ACE Market Listing Requirements of Bursa Securities including any amendments that may be made from time to time
LPD	:	Latest practicable date prior to the printing of this Circular, being 30 August 2019
Major Shareholder(s)	:	A person who has an interest or interests in one or more voting shares in the Company and the number or aggregate number of those shares, is : (a) ten per centum (10%) or more of the total number of voting shares in the Company; or (b) five per centum (5%) or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company. For the purpose of this definition, "interest in shares" shall have the meaning given in Section 8 of the Act. It also includes any person who is or was within the preceding 6 months of the date on which the terms of transaction were agreed upon, a major shareholder of the Company (as defined above) or any other company which is its subsidiary or holding company
NSC	:	Nylex Specialty Chemicals Sdn Bhd (Company no. 13073-H)

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DEFINITIONS (cont'd)

- Person Connected : In relation to any person (referred to as “said Person”) means such person who falls under any one of the following categories :
- (a) a family member of the said Person;
 - (b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the said Person, or a family member of the said Person, is the sole beneficiary;
 - (c) a partner of the said Person;
 - (d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the said Person;
 - (e) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the said Person is accustomed or is under an obligation, whether formal or informal, to act;
 - (h) a body corporate in which the said Person, or persons connected with the said Person are entitled to exercise, or control the exercise of, not less than twenty per centum (20%) of the votes attached to voting shares in the body corporate; or
 - (i) a body corporate which is a related corporation of the said Person.
- PKG : Perusahaan Kimia Gemilang Sdn Bhd (Company no. 82890-D)
- Proposed Renewal of RRPT Mandate : Proposed renewal of existing shareholders’ mandate for RRPT
- Related Party(ies) : Director, Major Shareholder or person connected with such Director or Major Shareholder
- RM : Ringgit Malaysia
- RRPT : Recurrent related party transaction(s) of a revenue and/or trading nature, which are necessary for the day-to-day operations and in the ordinary course of business of the ALB Group

Words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Any reference to persons shall include corporations, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of a day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

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APPENDIX FURTHER INFORMATION



(Incorporated in Malaysia)

Registered Office:

Unit C508, Block C, Kelana Square
Jalan SS7/26, Kelana Jaya
47301 Petaling Jaya
Selangor Darul Ehsan, Malaysia

25 September 2019

Directors

Dato' Abdul Latif bin Abdullah (*Independent Non-Executive Chairman*)

Dato' Siew Ka Wei (*Executive Vice Chairman*)

Abdul Latif bin Mahamud (*Non-Independent Non-Executive Director*)

Safrizal bin Mohd Said (*Independent Non-Executive Director*)

Lim Hock Chye (*Independent Non-Executive Director*)

To: The Shareholders of ALB

Dear Sir/Madam,

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED RENEWAL OF RRPT MANDATE")

1. INTRODUCTION

The Company obtained a mandate from its shareholders for the Group to enter into RRPT with the Related Parties at its AGM held on 18 October 2018. The authority conferred by the shareholders in the said mandate shall, in accordance with the Listing Requirements, lapse at the conclusion of the forthcoming 53rd AGM unless authority for its renewal is obtained from the shareholders.

In this regard, on 6 September 2019, the Board announced the Company's intention to seek shareholders' approval for the Proposed Renewal of RRPT Mandate in accordance with Guidance Note 8 and Rule 10.09(2) of the Listing Requirements

The purpose of this Circular is to provide you with the relevant information on the Proposed Renewal of RRPT Mandate, together with the Board's recommendation, and to seek your approval for the resolution pertaining to the Proposed Renewal of RRPT Mandate to be tabled at the forthcoming 53rd AGM of the Company to be convened at 11.30 a.m. on Thursday, 17 October 2019 at Selangor 1 Ballroom, Dorsett Grand Subang, Jalan SS 12/1, 47500 Subang Jaya, Selangor Darul Ehsan, Malaysia. The Notice of 53rd AGM is set out in the Company's Annual Report 2019 sent to you together with this Circular.

YOU ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE APPENDIX HEREIN BEFORE VOTING ON THE ORDINARY RESOLUTION TO GIVE EFFECT TO THE PROPOSED RENEWAL OF RRPT MANDATE AT THE FORTHCOMING 53RD AGM.

2. DETAILS OF THE PROPOSED RENEWAL OF RRPT MANDATE

2.1 Introduction

In accordance with Guidance Note 8 and Rule 10.09(2) of the Listing Requirements, the Company may seek a mandate from its shareholders in respect of RRPT subject to the following:

- (i) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;
- (ii) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed in the Listing Requirements;
- (iii) the Company's Circular to Shareholders seeking mandate from its shareholders shall include information as may be prescribed by Bursa Securities;
- (iv) in a meeting to obtain the shareholders' mandate, the interested Director, interested Major Shareholder or interested Person Connected with a Director or Major Shareholder; and where it involves the interest of an interested Person Connected with a Director or Major Shareholder, such Director or Major Shareholder must not vote on the resolution to approve the transactions. An interested Director or interested Major Shareholder must ensure that Person Connected with him abstain from voting on the resolution approving the transactions; and
- (v) the Company immediately announces to Bursa Securities when the actual value of RRPT entered into by the Company exceeds the estimated value of the RRPT disclosed in the Company's circular to shareholders by ten per centum (10%) or more and must include the information as may be prescribed by Bursa Securities in its announcement.

2.2 Nature of RRPT

The Company is an investment holding company and the principal activities of its subsidiaries are disclosed in Section 2.3 of this Circular.

ALB Group has entered into RRPT in the ordinary course of business and it is anticipated that the Group would, in the ordinary course of business, continue to enter into such transactions with the Related Parties, details of which are set out in Section 2.4 of this Circular. It is likely that such transactions will occur with some degree of frequency and could arise at any time.

In this regard and in compliance with Guidance Note 8 and Rule 10.09(2) of the Listing Requirements, the Board proposes to seek the shareholders' approval for the Proposed Renewal of RRPT Mandate which will apply to the RRPT as set out in Section 2.4 of this Circular, which are necessary for the day-to-day operations of ALB Group and are based on normal commercial terms that are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of minority shareholders of the Company. The Proposed Renewal of RRPT Mandate will take immediate effect upon conclusion of the forthcoming AGM.

2.3 Principal activities of ALB Group

The Company is an investment holding company. As at the LPD, the principal activities of the subsidiaries are as follows:

Subsidiaries	Effective interest (%)	Principal activities
Synergy Trans-Link Sdn Bhd ("STL")	100	Investment holding
Hikmat Ikhlas Sdn Bhd	35	Dormant
<u>Subsidiaries of STL</u>		
Ancom-Chemquest Terminals Sdn Bhd ("ACT")	51	Building, owning, operating, leasing and managing chemical tank farm and warehouse
Pengangkutan Cogent Sdn Bhd ("PCSB")	100	Providing transportation and related services

2.4 Details of the Proposed Renewal of RRPT Mandate

The Proposed Renewal of RRPT Mandate will apply to the transactions with the following Related Parties as detailed below.

Transacting Parties (ALB Group)	Related Parties	Nature of Transaction	Estimated Value for Previous Mandate (RM'000)	Actual Value Transacted from Previous Mandate obtained up to LPD (RM'000)	Deviation of Actual Value against Estimated Value for Previous Mandate (RM'000) / (%)	Estimated Value for Current Mandate (RM'000)	Nature of relationship	Interested Directors, Major Shareholders and Person Connected
ACT (Seller)	PKG; CKG and Fempro (Buyer)	Charges for Storage rental for liquid chemicals **	6,000	4,144	(1,856) / (30.93%)	7,000	PKG, CKG, NSC and Fempro are wholly-owned subsidiaries of Nylex (Malaysia) Berhad ("Nylex"). Nylex is a 49.61% owned subsidiary of Ancom.	1. Ancom Berhad ("Ancom")
		Charges for handling of liquid chemicals for storage***	1,000	367	(633) / (63.30%)	1,000	Dato' Siew is a Director and Major Shareholder of ALB through his direct and indirect interest in ALB, his direct and indirect interest in Ancom and his direct interest in SNCS. Dato' Siew is also a director and major shareholder of Nylex through his direct and indirect interest in Nylex, his direct and indirect interest in Ancom and his direct interest in SNCS.	2. Dato' Siew Ka Wei ("Dato' Siew")
PCSB (Seller)	PKG, NSC, CKG and Fempro (Buyer)	Charges for transportation of liquid chemicals	8,000	4,247	(3,753) / (46.91%)	8,000	SNCS is a substantial shareholder of Ancom. Ancom is a substantial shareholder of ALB through its direct and indirect interest in ALB. By virtue of the above relationships, PKG, CKG, NSC and Fempro are deemed Related Parties to ALB.	3. Siew Nim Chee and Sons Sdn Bhd ("SNCS")

Notes

* The basis of arriving of the estimated value is based on the value transaction undertaken as well as the anticipated / forecasted trend or latest information available relating to these transactions. The estimated value covers for the period from current AGM to the next AGM, and it may vary and subject to changes.

** ACT, which owns a tank farm, provides storage rental services to store PKG, CKG and Fempro's liquid chemical products prior to shipments to their respective customers.

*** The handling of liquid chemicals for storage are incidental to the storage services provided by ACT to PKG, CKG and Fempro.

2.5 Amount Due and Owing to ALB Group

As at LPD, there is no outstanding amount due and owing to ALB Group by the Related Parties which exceeded the credit term for the RRPT.

2.6 Rationale for and benefit of the Proposed Renewal of RRPT Mandate

- The RRPT envisaged under the Proposed Renewal of RRPT Mandate are in the ordinary course of business of the Group and are undertaken at arm's length, on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public and are not detrimental to the interest of minority shareholders; and
- The RRPT are expected to be beneficial to the businesses of the Group. The Proposed Renewal of RRPT Mandate is intended to facilitate the RRPT which are likely to occur with some degree of frequency and could arise at any time and from time to time. It will eliminate the need to announce and to convene separate general meeting for approval of each transaction. It will therefore reduce substantial administrative time and expenses without compromising the corporate objectives or adversely affecting the business opportunities available to the Group.

2.7 Review procedures

The thresholds for the approval of RRPT within the Group are as follows:

- (i) RRPT below RM1,000,000 each in value will be reviewed and approved by the Directors and such senior executive (not being a person connected to the Related Party) designated by the Audit Committee from time to time for such purpose, and tabled for review by the Audit Committee on a quarterly basis; and
- (ii) RRPT equal to or exceeding RM1,000,000 each in value will be reviewed and approved by the Audit Committee.

The Group has established the following methods and procedures in relation to the RRPT to ensure that the RRPT are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders:

- (i) The relevant employees of the Group are notified of the identities of the Related Parties and this will be required prior to entering into such transaction, to ensure that all the RRPT are consistent with the Group's normal business practices and policies, and on terms not more favourable to the Related Parties than those generally available to the public and not detrimental to the minority shareholders of the Company.
- (ii) At least two (2) other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities which will be used as comparison, wherever possible, to determine whether the prices and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/services and/or quantities. Where it is impractical or impossible for quotes and/or tenders to be obtained from unrelated parties, or where there has not been any similar or substantially similar transactions between the Group and unrelated third parties, the terms of the transactions will be in accordance to the usual business practices of the Group to ensure that the RRPT are not detrimental to ALB Group.
- (iii) All RRPT will be reviewed monthly by the Company's Finance Department to ensure they are within the shareholders' mandate obtained.
- (iv) Records will be maintained by the Company's Finance Department to capture all RRPT which are entered into pursuant to the Proposed Renewal of RRPT Mandate.

- (v) Additional information pertaining to the RRPT may be requested from independent sources or advisers, if required.
- (vi) The Company's internal audit plan will incorporate an annual review of all RRPT entered into during the financial year to ensure that the relevant approvals have been obtained and the review procedures are adhered to.
- (vii) Disclosure will also be made in the subsequent annual report of the Company on the amount of RRPT transacted pursuant to the Proposed Renewal of RRPT Mandate.
- (viii) The Audit Committee will also consider from time to time whether the established guidelines and procedures for RRPT have become inappropriate and/or are unable to ensure that the transactions will be on normal commercial terms, and/or will prejudice the interests of shareholders generally. Notwithstanding the above, the guidelines and procedures for RRPT will be reviewed by the Audit Committee at least once in a financial year.
- (ix) All members of the Board and/or Audit Committee who are directly and indirectly interested in such transactions shall declare their interest and shall abstain from any deliberation or voting in respect of any related party transactions.

2.8 Statement by Audit Committee

The procedures as stated in Section 2.7 above has been reviewed by the Audit Committee. The Audit Committee is satisfied that the said procedures are sufficient to ensure that the RRPT undertaken are on arm's length basis and on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company.

The Audit Committee is also satisfied that the Group has in place adequate procedures and processes to monitor, track and identify RRPT in a timely and orderly manner. The Audit Committee conducts the review of these procedures and processes at least once in a financial year.

2.9 Validity period for the Proposed Renewal of RRPT Mandate

The Proposed Renewal of RRPT Mandate is subject to annual renewal. In this respect, the authority conferred by the Proposed Renewal of RRPT Mandate shall continue to be in force until:

- (i) the conclusion of the next AGM of the Company, at which time it will lapse, unless the authority is renewed by a resolution passed at the meeting;
- (ii) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by resolution passed by the shareholders at a general meeting, whichever is the earlier.

2.10 Effects

The Proposed Renewal of RRPT Mandate will not have any effect on the issued share capital and shareholding structure of the Company. It will not have any impact on the consolidated net assets, gearing, earnings and earnings per share of the Company.

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2.11 Directors', Major Shareholders' and Persons Connected with Directors and/or Major Shareholders' Interests

The direct and indirect shareholding of the interested Director, Major Shareholder and Persons Connected to them as at LPD are as follows:

Related Party	Direct		Indirect	
	No. of ALB Shares	%*	No. of ALB Shares	%*
<u>Interested Director/ Major Shareholder</u>				
Dato' Siew	369,867	0.08	⁽¹⁾ 214,194,996	45.26
Ancom	54,913,285	11.60	⁽²⁾ 158,356,272	33.46
<u>Persons Connected with the Interested Director / Major Shareholder</u>				
Synergy Tanker Sdn Bhd ("STSB") ⁽³⁾	64,504,192	13.63	-	-
Rhodemark Development Sdn Bhd ("RDSB") ⁽³⁾	93,725,580	19.80	-	-
Ancom Properties Sdn Bhd ("APSB") ⁽³⁾ <i>(formerly known as Ancom Chemicals Sdn Bhd and Ancom Overseas Ventures Sdn Bhd)</i>	126,500	0.03	-	-
SNCS <i>(Company in which Dato' Siew, his brother, Siew Ka Kheong and his son, Siew Yuen Tuck have equity interests of 30%, 65% and 5% respectively)</i>	667,302	0.14	-	-
Silver Dollars Sdn Bhd ("SDSB") <i>(Company in which Dato' Siew and his wife, DYKM have 85% and 15% equity interests respectively)</i>	236,384	0.05	-	-
Datin Young Ka Mun ("DYKM") <i>(Wife of Dato' Siew)</i>	21,753	^	-	-

Notes: * Based on ALB's entire issued and paid-up share capital of 473,286,313 Shares.

^ Negligible.

(1) Deemed interested by virtue of his direct and indirect interest in Ancom, SNCS, SDSB and DYKM.

(2) Deemed interested by virtue of its direct interest in STSB, RDSB and APSB.

(3) Wholly-owned subsidiaries of Ancom.

Save as disclosed above, none of the Directors or Major Shareholders or Persons Connected to them has any interest, direct or indirect, in the Proposed Renewal of RRPT Mandate.

Dato' Siew, being the interested Director in the Proposed Renewal of RRPT Mandate, has abstained and will continue to abstain from the Board's deliberations on the resolution approving the Proposed Renewal of RRPT Mandate, and will abstain from voting in respect of his direct and/or indirect shareholdings on the resolution approving the Proposed Renewal of RRPT Mandate at the forthcoming 53rd AGM.

Dato' Siew and Ancom, being the interested Major Shareholder, will abstain from voting in respect of their direct and/or indirect shareholdings, on the resolution approving the Proposed RRPT Mandate at the forthcoming 53rd AGM.

Dato' Siew and Ancom, being the interested Director and interested Major Shareholder, have undertaken that they will ensure that persons connected to them will abstain from voting in respect of their direct and/or indirect shareholdings on the resolution approving the Proposed RRPT Mandate at the forthcoming 53rd AGM.

3. DIRECTORS' RECOMMENDATION

The Board (save and except for Dato' Siew who is deemed interested in the Proposed Renewal of RRPT Mandate and has abstained from giving opinion and making recommendation), is of the opinion that the Proposed Renewal of RRPT Mandate is in the best interest of shareholders and the Company and therefore recommends that you vote in favour of the resolution approving the Proposed Renewal of RRPT Mandate to be tabled at the forthcoming 53rd AGM.

4. SHAREHOLDERS' APPROVAL AND 53RD AGM

The Proposed Renewal of RRPT Mandate is subject to the approval being obtained from the shareholders of the Company at the forthcoming 53rd AGM.

The resolution in respect of the Proposed Renewal of RRPT Mandate is set out in the Notice of 53rd AGM which is enclosed in the Company's Annual Report 2019. The 53rd AGM will be held at 11.30 a.m. on Thursday, 17 October 2019 at Selangor 1 Ballroom, Dorsett Grand Subang, Jalan SS 12/1, 47500 Subang Jaya, Selangor Darul Ehsan, Malaysia.

If you are unable to attend and vote in person at the 53rd AGM and wish to appoint a proxy to attend and vote on your behalf, you are requested to complete, sign and return the Proxy Form enclosed in the Company's Annual Report 2019 in accordance with the instructions therein and in any event to reach the Company's Share Registrar's office at Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at Tricor Customer Service Centre, Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia at least forty-eight (48) hours before the time appointed for the holding of the 53rd AGM or adjournment meeting, otherwise, the Proxy Form shall not be treated as valid. If you are an individual shareholder, you can also lodge the Proxy Form electronically via TIIH Online at website : <https://tiih.online> before the proxy appointment cut off time as mentioned above. For further information on the electronic lodgement of Proxy Form, please refer the Annexure to the Company's Notes for 2019 Annual General Meeting dated 25 September 2019.

The lodging of the Proxy Form does not preclude you from attending and voting in person at the 53rd AGM should you subsequently wish to do so. If you do, your proxy shall be precluded from attending the 53rd AGM.

5. FURTHER INFORMATION

You are requested to refer to the attached appendix for further information.

Yours faithfully

For and on behalf of the Board of
ANCOM LOGISTICS BERHAD

Safrizal bin Mohd Said
Chairman of the Audit Committee

APPENDIX

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

The Board has seen and approved this Circular, and its Directors individually and collectively accept full responsibility for the accuracy of the information given in this Circular and confirm that after having made all reasonable enquiries, to the best of their knowledge and belief, there are no other facts the omission of which would make any statement in the Circular misleading.

2. MATERIAL CONTRACTS

ALB Group has not entered into any material contracts (not being contracts entered into in the ordinary course of business), within two (2) years immediately preceding the date of this Circular.

3. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

As at the date of this Circular, neither ALB nor its subsidiaries are engaged in any material litigation, claims or arbitration either as plaintiff or defendant, which may have a material effect on the financial position of the Company and the Directors are not aware and do not have any knowledge of any proceedings, pending or threatened, against the Company and/or its subsidiaries of any facts which is likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Company and/or its subsidiaries.

4. MATERIAL COMMITMENTS

As at LPD, the Board is not aware of any material commitments incurred or known to be incurred by the Group that has not been provided for which, upon becoming enforceable, may have a material impact on the financial results / position of the Group.

5. CONTINGENT LIABILITIES

As at LPD, the Board is not aware of any contingent liabilities incurred or known to be incurred by the Group that has not been provided for which, upon becoming enforceable, may have a material impact on the financial results / position of the Group.

6. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents will be available for inspection at the Company's registered office at Unit C508, Block C, Kelana Square, Jalan SS7/26, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan during normal business hours from Mondays to Fridays (except for public holidays) from the date of this Circular up to and including the date of the 53rd AGM:

- (i) Constitution of ALB; and
- (ii) The audited consolidated financial statements of ALB for the past two (2) financial years ended 31 May 2018 and 31 May 2019.

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