



**AmInvestment Bank**  
**Group**

## **Media Release**

Am ARA REIT Managers Sdn Bhd, the manager of AmFIRST Real Estate Investment Trust ("AmFIRST REIT") is pleased to announce the Proposed Acquisition of Prima 9 and 10, two (2) recently constructed office buildings that are strategically located at Jalan Persiaran Apec, CyberJaya, for a total cash consideration of RM 133 million.

The Sale and Purchase Agreement dated 10 June 2011 was executed between Mayban Trustees Berhad and Complete Event Sdn Bhd ("Vendor"). On completion, which is expected by end September 2011, will increase the Asset Under Management (AUM) of AmFIRST REIT to RM 1.16 billion, an increase of 13.0%. These two properties are substantially tenanted by multi-nationals secured against long leases and is AmFIRST REIT's 1st maiden investment outside Klang Valley, capitalizing on the economic growth and vibrancy of CyberJaya's commercial office segment as well as achieving better geographical diversification.

Chief Executive Officer, Lim Yoon Peng said this new substantial acquisition is consistent with AmFIRST REIT's growth strategy to acquire high quality assets to growth its AUM. This transaction will be accretive at both net property income ("NPI") and distribution per unit ("DPU") levels. On an annual basis, the DPU is expected to contribute 0.68 sen per unit. The acquisition will be funded by bank borrowings.

Am ARA is wholly-owned by Am ARA REIT Holdings Sdn Bhd, which in turn is 70 per cent owned by AmInvestment Group Berhad and 30 per cent by ARA Asset Management (Malaysia) Ltd. ARA Asset Management (Malaysia) Ltd is a wholly owned subsidiary of Singapore-based ARA AmFirst (Singapore) Pte Ltd, which in turn is a wholly owned subsidiary of Singapore listed ARA Asset Management Limited that is an affiliate of the Cheung Kong Group based in Hong Kong.

Bursa Malaysia-listed AmFIRST REIT has six properties, namely Bangunan AmBank Group, Menara AmBank Group and AmBank Group Leadership Centre in Kuala Lumpur; as well as Menara Merais in Petaling Jaya, Kelana Brem Towers in Kelana Jaya and The Summit Subang USJ in Subang Jaya.

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