



Media Release

18 October 2011

AmFIRST REGISTERED A NOTABLE PERFORMANCE FOR SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2011

Am ARA REIT Managers Sdn Bhd ("Am ARA"), the Manager of AmFIRST Real Estate Investment Trust ("AmFIRST") today announced gross revenue and net property income of RM46.2 million and RM31.3 million respectively for the six months period ended 30 September 2011. Net realizable income available for distribution was RM 19.3 million as compared to previous corresponding period of RM18.7 million (after excluding the 'one-off' gain attributed to the compensation award for land acquisition), and this translates to a realized EPU of 4.50 sen. The Board is pleased to announce an interim income distribution of 4.48 sen per unit for the six months period ended 30 September 2011.

Commenting on the six months results, Chief Executive Officer of Am ARA Mr. Lim Yoon Peng said, "AmFIRST achieved a good set of second quarter results on the backdrop of improved occupancies and positive rental reversions. With our properties continue to demonstrate the ability to attract and retain high quality tenants, this will provide solid and sustainable income stream for the Trust". In addition, we expect the acquisition of Prima 9 & Prima 10 to complete by end October 2011, which will generate additional net income for the Trust.

The Manager will continue to upgrade the quality of its property investment via refurbishment works to fetch higher rentals. "We have progressively undertaken asset enhancements and repositioning works for some our properties such as in Bangunan AmBank Group, Kelana Brem Towers as well as The Summit, Subang USJ." Added Mr Lim.



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About AmFIRST

Listed on 21 December 2006, AmFIRST is currently one of the larger commercial space REITs in Malaysia with six properties worth RM1.024 billion under its portfolio namely Bangunan AmBank Group, Menara AmBank, AmBank Group Leadership Centre, Menara AmFIRST (formerly known as Menara Merais), Kelana Brem Towers and The Summit Subang USJ. Its aims to invest in income-producing real estate, which primarily used for commercial, retail and/or office purposes. AmFIRST is managed by Am ARA REIT Managers Sdn Bhd.

About AM ARA REIT Managers Sdn Bhd

Am ARA was incorporated in Malaysia on 20 April 2006 and is wholly-owned by Am ARA REIT Holdings Sdn Bhd. Am ARA REIT Holdings is 70% owned by AmInvestment Group Berhad (AIGB) and 30% owned by ARA Asset Management (Malaysia) Limited.

AIGB is a wholly-owned subsidiary of AMMB Holdings Berhad while ARA Asset Management (Malaysia) Limited is a wholly-owned subsidiary of Singapore-based ARA AmFIRST (Singapore) Pte. Ltd., which in turn a wholly-owned subsidiary of ARA Asset Management Limited, an affiliate of the Cheung Kong Group based in Hong Kong.

For media enquiries, please contact:

Lim Yoon Peng
Chief Executive Officer
Tel : 03-7955 8122

For more information, please visit our website at www.amfirstreit.com.my