



28 July 2015

AmFIRST REIT's Third Annual General Meeting

Am ARA REIT Managers Sdn Bhd ("Am ARA"), the Manager of AmFIRST Real Estate Investment Trust ("AmFIRST REIT" or the "Trust") is pleased to announce that all resolutions put forward to Unitholders at AmFIRST REIT's Third Annual General Meeting ("Third AGM") which was held today at The Royale Chulan Kuala Lumpur, have received the Unitholders' approval. A summary of the resolutions is as follows:-

Ordinary Resolution No. 1

Proposed authority to allot and issue new units of up to 20% of existing fund size, pursuant to clause 14.03 of the Securities Commission Malaysia's Guidelines on Real Estate Investment Trusts ("REITs Guidelines").


Ordinary Resolution No. 2

Proposed increase in the existing approved fund size of AmFIRST REIT from 686,401,600 units up to a maximum of 823,681,920 units in AmFIRST REIT, subject to the passing of Ordinary Resolution No. 1 and the approvals being obtained from the relevant authorities.

All the resolutions as set out in the Notice of the Third AGM were voted by way of a poll and were carried based on the results from the Unit Registrar, Symphony Share Registrars Sdn Bhd and Scrutineers, Ernst & Young.

At the Third AGM, AmFIRST REIT's Audited Financial Statements for the financial year ended 31 March 2015 together with the Reports of the Trustee and Auditors were presented for deliberation and discussion and were received.

For the financial year ended 31 March 2015, AmFIRST REIT recorded gross revenue and net property income of RM106.9 million and RM66.6 million respectively, down by 5% and 13% respectively as compared to the preceding corresponding year. Realized net income was RM37.9 million and this represents a decrease of 25% as compared with the same period a year earlier of RM50.3 million.



AmFIRST REIT declared a total income distribution per unit of 5.53 sen per unit for the financial year ended 31 March 2015, a decrease of 25% compared to 7.35 sen per unit paid a year earlier, in line with net income decline.

About AmFIRST REIT

Listed on 21 December 2006, AmFIRST REIT is currently one of the larger commercial space REITs in Malaysia with nine (9) properties worth RM1.332 billion under its portfolio, namely Bangunan AmBank Group, AmBank Group Leadership Centre, Menara AmBank, Menara AmFIRST, Wisma AmFIRST, The Summit Subang USJ, Prima 9, Prima 10 and Jaya 99. It aims to invest in income-producing real estate which primarily is used for commercial, retail and/or office purposes. AmFIRST REIT is managed by Am ARA.

The above portfolio excludes the proposed acquisition of Mydin Hypermall at Bukit Mertajam which is expected to complete in the 3rd Quarter 2015. This acquisition, when completed, will be AmFIRST REIT's 10th property in the portfolio.

About Am ARA

Am ARA was incorporated in Malaysia on 20 April 2006 and is wholly-owned by Am ARA REIT Holdings Sdn Bhd. Am ARA REIT Holdings Sdn Bhd is 70% owned by AmInvestment Group Berhad ("AIGB") and 30% owned by ARA Asset Management (Malaysia) Limited ("ARA").

AIGB is a wholly-owned subsidiary of AMMB Holdings Berhad while ARA is a wholly owned subsidiary of Singapore-based ARA AmFIRST (Singapore) Pte Ltd, which in turn is a wholly owned subsidiary of ARA Asset Management Limited ("ARA Group"), which is listed on the Main Board of the Singapore Exchange Securities Trading Limited.

For media enquiries, please contact Mr Wong Khim Chon, Executive Director and Chief Executive Officer of Am ARA at Tel: 03-7955 8122 or for more information, please visit AmFIRST REIT's website at www.amfirstreit.com.my