

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Comprehensive Income (Unaudited) for the Quarter ended 31 Mar 2017

	Quarter ended 31 Mar 2017 RM'000	Quarter ended 31 Mar 2016 RM'000	12 months ended 31 Mar 2017 RM'000	12 months ended 31 Mar 2016 RM'000
Revenue	84,274	77,664	317,132	287,406
Expenses excluding tax	(80,111)	(78,270)	(303,371)	(285,503)
Other operating income	1,047	328	2,018	959
Profit/(loss) before tax	5,210	(278)	15,779	2,862
Taxation	(243)	185	(4,169)	(1,051)
Net profit /(loss) for the period	4,967	(93)	11,610	1,811
Other comprehensive income :				
<u>Item that will not be classified subsequently to profit or loss</u>				
Actuarial losses/(gains) on gratuity scheme	77	759	77	759
Total comprehensive profit/(loss) for the period	5,044	666	11,687	2,570
Attributable to:				
- Shareholders of the Company	5,044	666	11,687	2,570
	5,044	666	11,687	2,570
Basic earnings/(loss) per ordinary share (sen)	3.76	(0.07)	8.78	1.37
Diluted earnings/(loss) per ordinary share (sen)	3.76	(0.07)	8.78	1.37

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2016)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Financial Position as at 31 Mar 2017 (Unaudited)

	UNAUDITED As At 31 Mar 2017 RM'000	AUDITED As At 31 Mar 2016 RM'000
NON-CURRENT ASSET		
Property, plant and equipment	62,512	68,601
Intangible assets	2,159	2,419
CURRENT ASSETS		
Inventories	57,889	48,369
Trade receivables	36,894	31,962
Amount due from related companies	271	29
Other receivables and prepayments	6,064	6,216
Tax recoverable	198	-
Derivative financial instruments	108	1,428
Deposits, cash and bank balances	57,041	50,709
	<u>158,465</u>	<u>138,713</u>
LESS: CURRENT LIABILITIES		
Trade payables	23,504	22,601
Other payables and accruals	12,387	11,109
Amount due to related companies	-	-
Provision for Taxation	843	581
Derivative financial instruments	0	292
Borrowings	-	-
	<u>36,734</u>	<u>34,583</u>
NET CURRENT ASSETS	121,731	104,130
LESS : NON-CURRENT LIABILITIES		
Provision for gratuity scheme	5,144	5,595
Deferred taxation	5,007	4,991
	<u>10,151</u>	<u>10,586</u>
	<u>176,251</u>	<u>164,564</u>
CAPITAL AND RESERVES		
Share capital	142,444	134,331
Share premium	-	4,113
Other reserves	(2,330)	1,670
Revenue reserve	36,137	24,450
Total Equity	<u>176,251</u>	<u>164,564</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2016)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Changes In Equity (Unaudited) For the Quarter Ended 31 Mar 2017

	Share capital RM'000	Non-distributable Share premium RM'000	Other reserves RM'000	Distributable Revenue reserve RM'000	Total RM'000
Balance as at 1 April 2016	134,331	4,113	1,670	24,450	164,564
<u>Total comprehensive income:</u>					
Profit/(Loss) for the period	-	-	-	11,610	11,610
Actuarial gains on gratuity scheme, net of tax	-	-	-	77	77
Total comprehensive income for the financial year	-	-	-	11,687	11,687
Transfer *	8,113	(4,113)	(4,000)	-	-
<u>Transactions with owners:</u>					
Dividend for the financial year ended 31 Mar 2017	-	-	-	-	-
Balance as at 31 Mar 2017	142,444	-	(2,330)	36,137	176,251
Balance as at 1 April 2015	134,331	4,113	1,670	28,493	168,607
<u>Total comprehensive income:</u>					
Profit/(Loss) for the financial year	-	-	-	1,811	1,811
Actuarial gains on gratuity scheme, net of tax	-	-	-	759	759
Total comprehensive income for the financial year	-	-	-	2,570	2,570
<u>Transactions with owners:</u>					
Dividend for the financial year ended 31 Mar 2016	-	-	-	(6,613)	(6,613)
Balance as at 31 Mar 2016	134,331	4,113	1,670	24,450	164,564

* The amounts standing in credit of the share premium and capital redemption reserve have been re-classed into share capital as required by Section 618(2) of the Companies Act 2016 which came into effect on 31 January 2017.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2016)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Cash Flows (Unaudited)

	12 months ended 31 Mar 2017 RM'000	12 months ended 31 Mar 2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) for the financial year	11,610	1,811
Adjustment for:-		
Net fair value (gain)/loss on currency forwards	1,028	(1,746)
Property, plant and equipment		
- depreciation	9,946	11,734
- impairment	-	2,125
- gain on disposal	758	-
- reclassification of PPE	614	-
Intangible assets		
- amortisation	232	175
Provision for gratuity scheme	313	646
Allowance for inventory writedown	6	512
Unrealised foreign exchange (gain)/loss	(1,658)	1,879
Interest Income	(1,219)	(619)
Interest Expense	346	3
Taxation	4,169	1,051
	26,145	17,571
Changes in Working Capital:-		
Inventories	(9,524)	5,730
Receivables	(2,139)	(11,718)
Payables	979	(4,723)
Balances with related companies	(512)	(1,803)
Cash generated from operations	14,949	5,057
Tax refunded	-	-
Tax paid	(4,114)	(2,031)
Gratuity paid	(626)	(588)
Net cash from operating activities	10,209	2,438
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- purchases	(4,520)	(1,301)
- proceeds from disposal	220	-
Intangible assets		
- purchases	(245)	(1,256)
Interest income received	1,015	615
Net cash used in investing activities	(3,530)	(1,942)
CASH FLOWS FROM FINANCING ACTIVITY		
Dividend paid to shareholders	-	(6,613)
(Repayment)/drawdown of borrowings	-	(4,494)
Interest paid	(347)	(3)
Net cash used in financing activities	(347)	(11,110)
NET MOVEMENT IN CASH AND CASH EQUIPVALENTS	6,332	(10,614)
Foreign exchange differences	-	(722)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	50,476	61,812
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	56,808	50,476

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2016)