ALCOM GROUP BERHAD

Incorporated in Malaysia
Registration No. 201701047083 (1261259-V)

MINUTES OF THE EIGHTH ANNUAL GENERAL MEETING ("AGM" OR "MEETING") OF ALCOM GROUP BERHAD ("AGB" OR "THE COMPANY") HELD AT SEMINAR ROOM 1, KELAB GOLF NEGARA SUBANG, JALAN SS 7/2, KELANA JAYA, 47301 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON THURSDAY, 25 JUNE 2026 AT 10.00 A.M.

PRESENT

The list of members, proxies, corporate representatives and invitees who attended the Meeting are set out in the Attendance Lists attached and shall form an integral part of these Minutes.

BOARD OF DIRECTORS OF AGB

1. Dato' Seri Subahan Bin Kamal *(Chairman)*
2. Heon Chee Shyong
3. Yeoh Jin Hoe
4. Goh Teck Hong
5. Wong Choon Shein
6. Lam Voon Kean
7. Datin Shelina Binti Razaly Wahi
8. Gong Wooi Teik

OFFICERS OF AGB

1. Ang Loo Leong *(Executive Director of subsidiary company, AGB Builders Sdn. Bhd.)*
2. Kang Hup Lee *(Chief Operating Officer of subsidiary company, AGB Land Sdn. Bhd.)*
3. Roy Gan Kwang Siang *(Finance Director)*
4. Lydia Tong Yiu Shyian-Shyian *(Joint Company Secretary)*
5. Teh Yi Ting *(Joint Company Secretary)*

SHARE REGISTRAR & POLL ADMINISTRATOR

1. Tricor Investor & Issuing House Services Sdn. Bhd.

SCRUTINEERS

1. Quantegic Services Sdn. Bhd.

AUDITORS

KPMG PLT

1. Lee Eng Teen
2. Loo Haw Tzer
3. Goh Syek Ting

1.0 CHAIRMAN AND WELCOME ADDRESS

1.1 Dato’ Seri Subahan Bin Kamal, being the Chairman of the Board of Directors (“**Board**”), presided as Chairman of the Meeting. He extended a warm welcome to all members, proxies, corporate representatives and invitees to the Meeting, and introduced himself, his fellow Directors, the Chief Operating Officer, the Finance Director and the Company Secretaries. He added that the representatives of the Company’s External Auditors, KPMG PLT and Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd. (“**Tricor**”) were also present at the Meeting.

2.0 QUORUM

2.1 The Chairman announced that under Clause 56 of the Company’s Constitution, the quorum necessary for the transaction of business at a general meeting shall be two (2) members present in person or by proxy or attorney or representative.

2.2 There were 30 members present at the Meeting, and the Company had received 44 valid proxy forms and 2 Certificates of Corporate Representative, representing approximately 18.84% and 34.99% respectively of the total voting rights of the Company. Out of these, there were 4 shareholders who had appointed the Chairman of the Meeting as proxy to vote on their behalf and the shares so represented aggregated approximately 18.66% of the total voting rights of AGB.

2.3 With that, the Chairman confirmed the presence of the requisite quorum at the commencement of the Meeting and called the Meeting to order.

3.0 NOTICE OF MEETING

3.1 The Notice dated 28 April 2026 convening the Meeting as set out on pages 123 to 128 of the Annual Report 2025 of the Company (“**Annual Report 2025**”), which is available at the Company’s website and was circulated within the prescribed period, was taken as read.

4.0 MANNER OF VOTING

4.1 The Chairman notified that a total of nine (9) ordinary resolutions will be put to the Meeting for members’ consideration. All the ordinary resolutions will be decided by way of a simple majority of members who are entitled to vote in person or by proxy or corporate representative.

4.2 By virtue of Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Chairman demanded a poll in respect of all the resolutions as set out in the Notice convening the Meeting.

4.3 The Chairman informed that the Company had appointed Tricor as the Poll Administrator and Quantegic Services Sdn. Bhd. as the Scrutineers to verify the poll results. He further informed that the polling process for all resolutions would be conducted upon the completion of deliberations on all items on the Agenda.

5.0 GENERAL INSTRUCTION ON MEETING PROCEDURES

5.1 The Chairman announced the ruling concerning the attendance at the Meeting where the taking or recording by means of photographs, video or audio at or during the Meeting or of its proceedings by persons other than officers of the Company is strictly prohibited.

5.2 The Chairman then proceeded with the formal business on the Agenda.

ORDINARY BUSINESS

6.0 AUDITED FINANCIAL STATEMENTS OF THE GROUP AND OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 ("FY 2025") ("AUDITED FINANCIAL STATEMENTS") AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON ("REPORTS")

6.1 The Chairman said that the first item on the Agenda was to receive the Audited Financial Statements together with the Reports.

6.2 The Chairman informed that the Group's performance for FY 2025 was as disclosed in the Management Discussion and Analysis on pages 12 to 28 of the Annual Report 2025 and further details of the Group's financial position, performance highlights and segmental performance were outlined on pages 58 to 112 of the Annual Report 2025.

6.3 The Chairman then invited questions from the floor on the Audited Financial Statements and Reports. Various questions were raised from the floor and were duly addressed by the President cum Chief Executive Officer, the Executive Directors, the Finance Director, and the External Auditors, KPMG PLT.

6.4 At the end of the question and answer session, the Chairman announced that the Audited Financial Statements and Reports were meant for discussion only and does not require the formal approval of members. Hence, the first item on the Agenda was not put forward for voting.

7.0 ORDINARY RESOLUTION 1 – RE-ELECTION OF DIRECTOR, LAM VOON KEAN WHO RETIRES PURSUANT TO CLAUSE 82 OF THE COMPANY'S CONSTITUTION

7.1 The Chairman proceeded to the next item on the Agenda, namely Ordinary Resolution 1 relating to the re-election of Director, Lam Voon Kean, whose profile is set out on page 7 of the Annual Report 2025. Lam Voon Kean retired pursuant to Clause 82 of the Company's Constitution and, being eligible, had offered herself for re-election. The Chairman then put the resolution before the meeting for consideration.

8.0 ORDINARY RESOLUTION 2 – RE-ELECTION OF DIRECTOR, DATIN SHELINA BINTI RAZALY WAHI WHO RETIRES PURSUANT TO CLAUSE 82 OF THE COMPANY'S CONSTITUTION

8.1 Moving on to the next item of business, the Chairman informed that Ordinary Resolution 2 related to the re-election of Director, Datin Shelina Binti Razaly Wahi, whose profile is set out on page 8 of the Annual Report 2025. Datin Shelina Binti Razaly Wahi retired pursuant to Clause 82 of the Company's Constitution and, being eligible, had offered herself for re-election. The Chairman then put the resolution before the meeting for consideration.

9.0 ORDINARY RESOLUTION 3 – RE-ELECTION OF DIRECTOR, GONG WOOI TEIK WHO RETIRES PURSUANT TO CLAUSE 82 OF THE COMPANY'S CONSTITUTION

9.1 The Chairman informed that the next item on the Agenda was Ordinary Resolution 3 which pertained to the re-election of Director, Gong Wooi Teik, whose profile is set out on page 8 of the Annual Report 2025. Gong Wooi Teik retired pursuant to Clause 82 of the Company's Constitution and, being eligible, had offered himself for re-election. The Chairman then put the resolution before the meeting for consideration.

10.0 ORDINARY RESOLUTION 4 – APPROVAL OF DIRECTORS' FEES

10.1 The Chairman proceeded to the next item on the Agenda, which was to seek shareholders' approval for the payment of Directors' fees amounting to RM483,600 to the Non-Executive Directors of the Company and its subsidiaries for FY 2025. The Chairman then put the resolution before the meeting for consideration.

11.0 ORDINARY RESOLUTION 5 – NON-EXECUTIVE DIRECTORS' BENEFITS

11.1 The Chairman informed that the next item on the Agenda was to seek shareholders' approval for the payment of benefits of up to RM180,000 to the Non-Executive Directors of the Company and its subsidiaries for the financial year ending 31 December 2026. The Chairman then put the resolution before the meeting for consideration.

12.0 ORDINARY RESOLUTION 6 – RE-APPOINTMENT OF AUDITORS

12.1 The Chairman said that the next item on the Agenda pertained to the re-appointment of KPMG PLT as the Auditors of the Company and the authority for the Directors to fix the Auditors' remuneration. The retiring Auditors, KPMG PLT had indicated their willingness to accept re-appointment. The Chairman then put the resolution before the meeting for consideration.

SPECIAL BUSINESS

13.0 ORDINARY RESOLUTION 7 – PROPOSED AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

13.1 The Chairman informed that the first item under the Special Business of the Agenda was Ordinary Resolution 7 which was to seek shareholders' approval for the proposed authority for the Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016. The Chairman then put the resolution before the meeting for consideration.

14.0 ORDINARY RESOLUTION 8 – PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

14.1 The Chairman said that the next item under the Special Business of the Agenda was Ordinary Resolution 8 which was to seek shareholders' approval for the proposed renewal of authority for the Company to purchase up to ten per centum (10%) of the total number of issued shares of the Company, the details of which are set out in the Share Buy-Back Statement dated 28 April 2026. The Chairman then put the resolution before the meeting for consideration.

15.0 ORDINARY RESOLUTION 9 – PROPOSED RENEWAL OF MANDATE FOR THE COMPANY AND ITS SUBSIDIARIES TO ENTER INTO RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

15.1 The Chairman informed that the last item under the Special Business of the Agenda was Ordinary Resolution 9 which was to seek shareholders' approval for the proposed renewal of mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Can-One Berhad and/or its subsidiaries ("**Proposed Renewal of Mandate**"), the details of which are set out in Part B, Section 2.4 of the Circular to shareholders dated 28 April 2026.

15.2 The Chairman said that the Directors and major shareholders of the Company who had an interest in the abovementioned transactions and persons connected with them, whose names are set out in Part B, Section 6.0 of the said Circular, would abstain from voting in respect of their direct or indirect shareholdings in the Company, if any, on Ordinary Resolution 9. The Board, with Yeoh Jin Hoe and Shaun Patrick Yeoh Min Jin abstaining, was of the opinion that the aforesaid Proposed Renewal of Mandate was fair and reasonable and in the best interests of the Company and its shareholders, and recommended that the shareholders vote in favour of the Resolution. The Chairman then put the resolution before the meeting for consideration.

16.0 ANY OTHER BUSINESS

16.1 The Chairman sought confirmation from the Joint Company Secretaries whether the Company had received other business for transaction of which due notice had been given.

16.2 The Joint Company Secretaries confirmed that the Company had not received any notice for transaction of other business at the Meeting.

17.0 CONDUCT OF POLL VIA E-VOTING

17.1 The Chairman directed that the registration of members and proxies be closed to ensure the proper conduct of the poll.

17.2 The Chairman informed that voting kiosks had been set up at the back of the room to facilitate e-voting. Prior to the commencement of the e-voting, a video prepared by the Poll Administrator, Tricor, on the polling procedures was played.

17.3 The Chairman announced that the appointed Scrutineer, Quantegic Services Sdn Bhd will oversee the conduct of the poll and verify the results of the poll.

17.3 The Chairman requested all members/proxies/corporate representatives and guests to remain in the room while the votes are being casted and the results of the poll are being verified.

18.0 OUTCOME OF POLL VOTING AND DECLARATION OF RESULTS

18.1 On completion of the vote casting and verification, the results of the vote by poll were projected on the screen:

ORDINARY RESOLUTION 1	**"Re-election of Lam Voon Kean as Director"**			
	For	:	77,599,973 shares	99.9356%
	Against	:	50,004 shares	0.0644%

ORDINARY RESOLUTION 2 — **"Re-election of Datin Shelina Binti Razaly Wahi as Director"**

For	:	77,599,973 shares	100.0000%
Against	:	4 shares	0.0000%

ORDINARY RESOLUTION 3 — **"Re-election of Gong Wooi Teik as Director"**

For	:	77,599,973 shares	99.9356%
Against	:	50,004 shares	0.0644%

ORDINARY RESOLUTION 4 — **"Approval of the payment of Directors' Fees amounting to RM483,600 to the Non-Executive Directors of the Company and its subsidiaries for the financial year ended 31 December 2025"**

For	:	77,597,939 shares	99.9330%
Against	:	52,038 shares	0.0670%

ORDINARY RESOLUTION 5 — **"Approval of payment of benefits of up to RM180,000 to the Non-Executive Directors of the Company and its subsidiaries for the financial year ending 31 December 2026"**

For	:	77,599,939 shares	99.9356%
Against	:	50,038 shares	0.0644%

ORDINARY RESOLUTION 6 — **"Re-appointment of KPMG PLT as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix the Auditors' remuneration"**

For	:	77,599,973 shares	99.9356%
Against	:	50,004 shares	0.0644%

ORDINARY RESOLUTION 7 — **"Proposed authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016"**

For	:	77,597,965 shares	99.9974%
Against	:	2,012 shares	0.0026%

ORDINARY RESOLUTION 8 — **"Proposed renewal of authority for the Company to purchase its own shares"**

For	:	77,599,973 shares	99.9356%
Against	:	50,004 shares	0.0644%

ORDINARY RESOLUTION 9 — **"Proposed renewal of mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature"**

For	:	33,961,267 shares	99.8471%
Against	:	52,012 shares	0.1529%

18.2 Based on the voting results, the Chairman declared Ordinary Resolutions 1 to 9 as CARRIED.

19.0 CONCLUSION OF THE MEETING

19.1 The Chairman concluded the Meeting and thanked all members/proxies/corporate representatives and guests present for their attendance. The Meeting closed at 11.32 a.m.

CONFIRMED AS A CORRECT RECORD

DATO' SERI SUBAHAN BIN KAMAL
CHAIRMAN

Dated: 5 August 2026