

AHB HOLDINGS BERHAD

Company number 274909-A. Stock Code 7315

Interim Financial Statements for the Final Fourth Quarter ended 30 September 2020





DESIGN EXCELLENCE

The Premier Interior Design Awards of Malaysia

GOLD

MIID REKA AWARDS

Office Furniture Showroom

Artwright Office System Furniture Showroom won Gold, and Artwright Corporate Office won Silver, in the MIID REKA Awards 2019.

The Artwright Showroom and Office at Naza Tower, Persiaran KLCC was designed to celebrate its heritage as the oldest manufacturer for office system furniture in Malaysia and its reputation as a high-quality brand among its clientele. It is an open invitation to experience Artwright with all senses.



Artwright®

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50088 Kuala Lumpur
+603 9212 0822

www.artwright.com

 [artwrightinternational](https://www.facebook.com/artwrightinternational)

 [artwrightinternational](https://www.instagram.com/artwrightinternational)



cappellini



Artwright®

Cappellini is pleased to announce the appointment of Artwright as our exclusive distributor in Malaysia.

Along with this new collaboration, we are excited to meet and share more about our future product releases and news with the A&D community.

As experts of all things office, Artwright offers excellent solutions for a variety of office furnishings. The new collaboration with Cappellini expands upon Artwright's contract furniture selections, as well as accent pieces that add character to the office spaces. With an emphasis on perfection, Artwright offers nothing but the highest-quality furniture that appeal both aesthetically and functionally.

With a shared dedication towards innovation and design, we hope to further expand upon Cappellini's potential through the expertise of our friends at Artwright.

Mobile Medical Hub

SpaceCom™

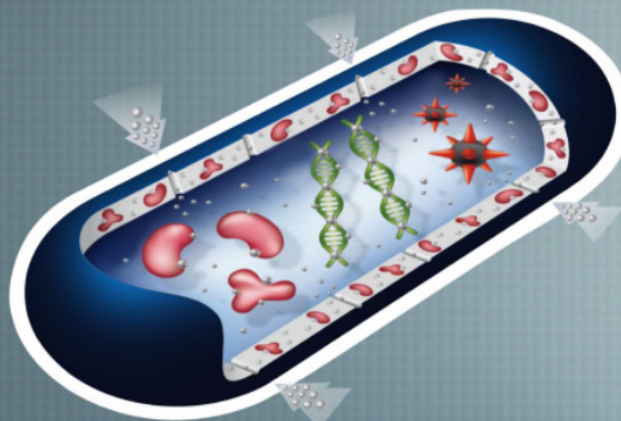


ISOLATION WARD

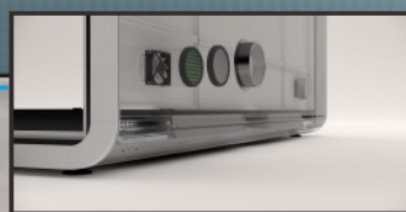
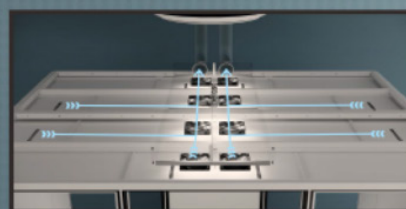
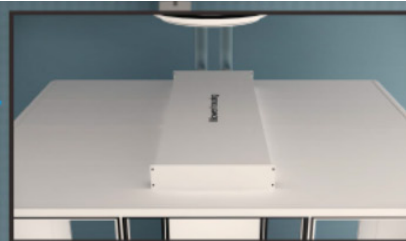
COVID TESTING ROOM



OFFICE



- The frame of the hub is made from mild steel and aluminium.
- The inner and outside surface are powder-coated by AkzoNobel technology. Anti-Bacterial rate 95%(statistic by BioCote)
- The frame inside was constructed by EO rated material, Zero release of Formaddehyme guarnted.



- Positive and negative air treatment system
- 8pcs of 98CFM negative exhaust blower, providing 22cbm of indoor air circulation.
- 8pcs of 98CFM positive exhaust blower, 4-layer filter, providing continuous pure air.
- The exhaust outlet is available to connected with the hospital central sterilize system.
- The exhaust outlet can be equipped with biomedical ultraviolet sterilizer.

AHB Holdings Berhad 274909-A
And Its Subsidiary Companies

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 4TH QUARTER ENDED 30 SEPTEMBER 2020

The figures have not been audited.

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		Q4 FY2020	Q6 FY2019	Q4 FY2020	Q6 FY2019
		3 months ended	3 months ended	12 months ended	12 months ended
		30/09/2020	30/09/2019	30/9/2020	30/09/2019
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
		RM	RM	RM	RM
1 (a)	Revenue	2,023,622	2,055,023	10,058,034	13,149,930
(b)	Other income	252,805	188,620	272,204	223,370
2 (a)	Profit before				
	finance cost, depreciation				
	and amortisation, exceptional items,				
	income tax, minority interests	(1,538,832)	(3,552,906)	(3,095,901)	(1,869,062)
(b)	Finance cost	(148,846)	13,155	(186,672)	6,418
(c)	Depreciation of property, plant and equipment	(345,461)	(534,365)	(1,457,903)	(1,305,738)
(d)	Depreciation of right-of-use asset	(443,968)	-	(443,968)	-
(e)	Share based payment expenses	(1,267,596)	(1,219,037)	(1,450,452)	(1,219,037)
3	Profit/(Loss) Before Taxation	(3,744,703)	(5,293,153)	(6,634,896)	(4,417,419)
4	Income tax	-	(138,413)	-	(139,014)
5	Profit/(Loss) for the Period	(3,744,703)	(5,431,566)	(6,634,896)	(4,556,433)
6	Other Comprehensive Income	-	-	-	-
7	Total comprehensive income for the period	(3,744,703)	(5,431,566)	(6,634,896)	(4,556,433)
8	Profit/(Loss) Attributable to :				
a)	Equity holders of the parent	(3,744,703)	(5,431,566)	(6,634,896)	(4,556,433)
b)	Non-controlling interest	-	-	-	-
		(3,744,703)	(5,431,566)	(6,634,896)	(4,556,433)
9	Total Comprehensive Income Attributable to :				
a)	Equity holders of the parent	(3,744,703)	(5,431,566)	(6,634,896)	(4,556,433)
b)	Non-controlling interest	-	-	-	-
		(3,744,703)	(5,431,566)	(6,634,896)	(4,556,433)
10	Profit / Loss per share attributable to				
	shareholders of the parent (sen) :				
a)	Basic	(1.54)	(3.09)	(2.72)	(2.59)
b)	Dilluted	NA	NA	NA	NA

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2019.

**AHB Holdings Berhad 274909-A
And Its Subsidiary Companies**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020**

The figures have not been audited.

	(Unaudited) As At 30.09.2020 RM	(Audited) As At 30.09.2019 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	9,615,218	11,034,212
Right-of-use assets	4,518,137	-
Goodwill on consolidation	1,935,486	1,935,486
Deferred tax asset	4,000,000	4,000,000
	<u>20,068,841</u>	<u>16,969,698</u>
Current Assets		
Inventories	5,936,391	6,130,195
Trade receivables	4,271,440	6,468,647
Other receivables, deposits & prepayments	428,179	1,089,957
Tax recoverable	-	-
Cash and bank balances	5,590,007	1,501,966
	<u>16,226,017</u>	<u>15,190,765</u>
TOTAL ASSETS	<u>36,294,858</u>	<u>32,160,463</u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	46,820,927	39,576,908
Reserves	(18,053,623)	(11,763,091)
TOTAL EQUITY	<u>28,767,304</u>	<u>27,813,817</u>
Non-Current Liabilities		
Lease liabilities	4,508,078	-
	<u>4,508,078</u>	<u>-</u>
Current Liabilities		
Trade payables	1,399,566	2,456,004
Other payables & accrued expenses	1,341,731	1,714,981
Amount owing to directors	35,850	171,250
Tax payables	4,381	4,381
Lease liabilities	237,948	-
	<u>3,019,476</u>	<u>4,346,616</u>
TOTAL LIABILITIES	<u>7,527,554</u>	<u>4,346,616</u>
TOTAL EQUITY AND LIABILITIES	<u>36,294,858</u>	<u>32,160,433</u>
Net Asset per Share (RM)	<u>0.118</u>	<u>0.158</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2019.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

The figures have not been audited.

GROUP	Attributable to Equity Holders of the Company						Total RM
	Share Capital RM	Capital Reserve RM	Share Issuance Scheme Option Reserve RM	Warrant Reserve RM	Other Reserve RM	Accumulated Loss RM	
At 01 April 2018, as restated	39,572,708	21,305,406	-	11,095,806	(11,095,806)	(29,607,219)	31,270,895
Net loss for the financial year, representing total comprehensive profit for the financial year	-	-	-	-	-	(3,705,085)	(3,705,085)
Transaction with Owners :							
Issuance of ordinary shares :							
- Conversion of Warrants	4,200	-	-	(3,276)	3,276	-	4,200
- Warrants Expired	-	-	-	(11,092,530)	11,092,530	-	-
- Grant of SIS Options	-	-	243,807	-	-	-	243,807
At 30 September 2019	39,576,908	21,305,406	243,807	-	-	(33,312,304)	27,813,817
Effect of MFRS 16	-	-	-	-	-	(152,427)	(152,427)
Transaction with Owners :							
Issuance of ordinary shares :							
- Lapsed of SIS Options	-	-	(243,807)	-	-	243,807	-
At 30 September 2019, as restated	39,576,908	21,305,406	-	-	-	(33,220,924)	27,661,390
Net profit for the financial period	-	-	-	-	-	(6,634,896)	(6,634,896)
Transaction with Owners :							
Issuance of ordinary shares :							
- 10% Private Placement	999,998	-	-	-	-	-	999,998
- 30% Private Placement	3,880,000	-	-	-	-	-	3,880,000
- Exercise of SIS Options	2,364,021	-	496,791	-	-	-	2,860,812
At 30 SEPTEMBER 2020	46,820,927	21,305,406	496,791	-	-	(39,855,820)	28,767,304

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2019

**AHB Holdings Berhad 274909-A
And Its Subsidiary Companies**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**

The figures have not been audited.

	12 months ended 30.09.2020 (Unaudited) RM	18 months ended 30.09.2019 (Audited) RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (Loss) before tax	(6,634,896)	(3,559,887)
Adjustments for:		
Rights-of-use Asset	(5,568,321)	-
Lease Liabilities	5,342,815	-
Depreciation of property, plant and equipment	1,457,903	1,822,835
Depreciation of rights-of-use asset	443,968	-
Interest Expenses	-	162
Inventories written down	149,302	627,804
Impairment loss on trade receivables	1,296,345	1,293,141
Deposit Written off	-	15,740
Gain on disposal of property, plant and equipment	-	(175,205)
Interest income	(25,441)	(54,368)
Share-based payments	496,791	243,807
Unrealised (gain)/loss on foreign exchange	(111,213)	(326,021)
Operating profit before working capital changes	<u>(3,152,747)</u>	<u>(111,992)</u>
Changes in working capital:-		
Inventories	44,502	(445,461)
Trade Receivables	942,330	(1,750,846)
Other Receivables	731,429	1,200,406
Trade Payables	(1,056,374)	930,830
Other Payables	(373,250)	1,166,513
	288,637	1,101,442
Cash (used in)/from operations	<u>(2,864,110)</u>	<u>989,450</u>
Interest received	25,441	54,368
Interest Paid	-	(162)
Tax paid	-	-
	25,441	54,206
Net cash (used in)/generated from operating activities	<u><u>(2,838,669)</u></u>	<u><u>1,043,656</u></u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	291,500
Purchase of property, plant & equipment	(38,909)	(3,531,851)
Purchase of rights-of-use Asset	(143,000)	-
Net cash used in investing activity	<u><u>(181,909)</u></u>	<u><u>(3,240,351)</u></u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance from /(Repayment to) Directors	(135,400)	78,250
Proceeds from issuance of ordinary shares	7,244,019	4,200
Net cash used in financing activities	<u><u>7,108,619</u></u>	<u><u>82,450</u></u>
NET CHANGES IN CASH & CASH EQUIVALENTS	4,088,041	(2,114,245)
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	1,501,966	3,605,992
Effect of exchange translation difference on cash and cash equivalent	-	10,219
CASH & CASH EQUIVALENTS AT END OF THE YEAR	<u><u>5,590,007</u></u>	<u><u>1,501,966</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2019

**AHB HOLDINGS BERHAD 274909-A
AND ITS SUBSIDIARY COMPANIES**

The figures have not been audited

Part A – Explanatory Notes Pursuant to MFRS134

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“MFRS”) MFRS 134: “Interim Financial Reporting” and Chapter 9 Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 September 2019.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2019.

In addition, MFRS 16 and MFRS 9 have been incorporated.

A2. Seasonality or cyclicity

The operations of the business are not seasonal or cyclical in nature.

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows of Group during the current quarter.

A4. Material changes in estimates

There were no changes in estimates that have had a material effect in the current quarter.

A5. Auditors’ Report on Preceding Audited Financial Statement

The Company’s auditors opined as follows:

‘We have audited the financial statements of AHB Holdings Berhad, which comprise the statements of financial position as at 30 September 2019 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 16 to 86.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 September 2019, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.’

A6. Debt and Equity Securities

There are no activities during the quarter under review.

**AHB HOLDINGS BERHAD 274909-A
AND ITS SUBSIDIARY COMPANIES**

The figures have not been audited

A7. Dividend Paid

No dividend was paid for the period under review.

A8. Segmental Reporting

Business segment

Information relating to business segment is not presented as the Group has identified the business of interior products and furniture as its sole operating segment.

Geographical segment

i) Revenue of the Group by geographical location of the customers are as follows:

	Revenue	
	12 months period ended	
	30 Sep 2020	30 Sep 2019
	RM	RM
South – Eastern Asia	5,964,443	8,904,436
Middle East	4,055,191	3,961,418
South – Central Asia	21,100	283,476
Europe	17,300	-
	<u>10,058,034</u>	<u>13,149,330</u>

ii) Non-current assets

Non-current assets information are not presented by geographical location as all the non-current assets are located in Malaysia.

A9. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 30 September 2019.

A10. Subsequent Materials Events

There were no material events subsequent to the end of the quarter under review.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group during the period under review.

A12. Contingent Liabilities

There were no contingent material claims for and against the Group as at 30 September 2020.

**AHB HOLDINGS BERHAD 274909-A
AND ITS SUBSIDIARY COMPANIES**

The figures have not been audited

**Part B –Explanatory Notes Pursuant to Appendix 9B
of the Listing Requirements of Bursa Securities**

B1. Review of Performance of the Company and its Principal Subsidiaries for the Group

The net loss after tax for the 3 months period ended 30 Sep 2020 is RM3,410,639 compared to a RM5,431,566 in preceding year corresponding quarter. There was a significant adverse cost impact from a one-time charge arising from the implementation of cost reduction exercises.

We have summarized below the key figures for the financial year as a whole. We have identified several one-off items to reflect the review of our performance during the financial year.

Profit/ (Loss) for the year	(6,634,896)
Depreciation of PPE	(1,457,903)
Depreciation of ROU Assets	(443,968)
Finance costs	<u>(186,672)</u>
Earnings before Interest, Taxes, Depreciation, Amortization (EBITDA)	(4,546,353)
SIS Expenses	(1,249,278)
Impairment loss on trade receivables	(1,296,345)
Impairment of inventory	<u>(149,302)</u>
Earnings before Interest, Taxes, Depreciation, Amortization, SIS, Impairment (Adjusted EBITDA)	(1,851,428)

During the quarter in review, our Group experience a softer economy both locally and globally due to global pandemic, political outlooks, trade tensions, and the local Movement Control Order.

As before, AHB embarked on her sharp focus on the premium segment of the office furniture market by investing and promoting “cutting-edge” new design furniture systems and products. The Group continues to reach out to customers in a changing workplace. With a strong spirited voice, the Group continually elevates her corporate brand to tap into new trends in an evolving market as a leading provider of fully integrated and highly flexible office furniture solutions that promote wellness and productivity.

The Group continues to executing some large office furniture supply contracts in the local and international scenes; however, due to the factors mentioned above, the revenue registered is RM2,023,622 compared to RM2,055,023 in the same respective comparative quarter.

B2. Material Changes in Profit / (Loss) Before Taxation in Comparison to the Previous Quarter

The Group recorded a Loss before Taxation of RM3,410,639 as compared to RM2,465,152 in the previous quarter. As highlighted in Note B1, the quarter under review is adversely affected by an experience of a softer economy.

AHB HOLDINGS BERHAD 274909-A AND ITS SUBSIDIARY COMPANIES

The figures have not been audited

B3. Prospects

The Group has taken the necessary steps to turn massive challenges into meaningful changes and opportunities, so as to navigate the financial and operational challenges of Covid-19 while rapidly addressing the needs of our people, customers and suppliers.

We are confident that these actions will enable us to emerge from the pandemic stronger as we are anticipating positive results from various initiatives. Our achievements and progress in our various reinvention areas are summarized as follows:

- 1) Our new product range of "Covid Protection Panels" products that provide the flexible and modular solutions that can be installed or added onto the existing setups in any workplaces, has been well accepted in the local and international **Protection** markets. The Group is expecting a contract of 35,000 said product within the financial year 2021.
- 2) Riding onto the international patents and technologies in the Group's new Sound-Pod introductions, the Group has introduced "**SpaceCom Medical Hubs**" – an all inclusive, plug-and-play solution that enables any facility setup in a hassle free and time efficient manner. These Medical Hubs are specially designed for infectious diseases as they are constructed with negative pressure anti virus HEPA filtration and ventilation systems. The Group is in active discussions to conclude various distribution agreements medical expert groups on these Medical Hubs in the country, and worldwide.
- 3) The Group has recently concluded **an exclusive distribution agreement for CAPPELLINI in Malaysia**. CAPPELLINI is perhaps the "Ferrari of office furniture". The Group is ambitious to explore a new high-end market segment with the existing product offers. CAPPELLINI collections are "known for tapping new trends and far-flung talents" and have included sofas, shelving and light fixtures. Described as a "tutti-frutti affair, with minimalism offered up alongside pop fashion, computer tech and amoebic forms", Cappellini's collections have included works by Tom Dixon, Marc Newson, Satyendra Pakhale, Inga Sempé, Jasper Morrison, Alessandro Mendini, the Erwan & Ronan Bouroullec, brothers from Brittany, who recently designed a new shop for Issey Miyake in Paris and Ora Ito.
- 4) The Group's **E-Commerce platform is now in place**. The uploading of content in several strategic websites are on-going, and our digital commence strategies would be implemented within the next quarter, along with an awareness marketing campaign. This would enable the Group to capture new marketplace opportunities and digital customer segments.

The Group will make **available on the E-Commerce platform, our Work-From-Home ("WFH") product offers**. We have introduced a range of easy-to-distribute, and easy-to-assemble products to cater for this WFH new trends. This offer caters for the retail consumers who are looking for ergonomic and reliable home office solutions, or the corporations that are providing their employees WFH facilities.

- 5) **Variable Cost Structure and Agile Workforce**. The Group has been adopting a business model that focuses on research and development of office interior markets and products, and on outsourcing and contract manufacturing of office interior products. This business model as well as our flexible work force strategy, prove to be effective and resilient during these challenging pandemic times. The Group does not have the burden of fixed overheads in manufacturing and facilities when the office furniture industry globally is experiencing unprecedented disruptions in demand.

The Group's main operations continue to focus on high value-added activities such as new product testing and proto-typing, quality assurance, warehousing and delivering customer experiences. The entire operations are integrated by SAP R3 business software. The Group has implemented strict procedures for our operations to adhere to the required Covid-19 SOPs.

AHB HOLDINGS BERHAD 274909-A AND ITS SUBSIDIARY COMPANIES

The figures have not been audited

All our site employees have gone through Covid-19 tests to ensure our responsibility in helping the country curb the pandemic.

- 6) **Building the resources to seize new opportunities.** In the face of the Covid-19 crisis, the management had acted quickly to optimize the Group's resilience—rebalancing for risk and liquidity, while assessing opportunities for growth coming out of the downturn.

The Group has completed some Private Placement exercises in the 4th quarter of the financial year under review. Such timely actions have helped us address potential short-term liquidity challenges, and also to generate funding to invest in new opportunities for strategic moves that will create new futures for the Group.

Conclusions: The Group is confident that we are capable of dynamic self-management and continual adaptation. Our team has the experiences to help out-manoeuvre uncertainty, and ensure our organization is built for agility, resiliency and growth. We are optimistic that the above strategies would turn into positive results in the coming financial year(s).

B4. Profit Forecast or Profit Guarantee

- (a) Profit Forecast : Not applicable
- (b) Profit Guarantee Not applicable.

B5. Taxation

There are no taxation matters in the quarter under review.

B6. Status of Corporate Proposals

A proposed SHARE ISSUANCE SCHEME ("SIS") of up to 15% of the total number of issued shares in AHB (excluding any treasury shares) at any one time during the duration of the SIS for the eligible directors and employees of AHB and its non-dormant subsidiaries was approved by Bursa Malaysia on 1 August 2018, and has been approved by AHB Shareholders during a meeting on 4 September 2018. The SIS was implemented on 2 May 2019.

Consequently: -

1.	on 12 August 2020	number of Options offered	9,930,000
2.	on 7 August 2020	number of Options offered	9,930,000
3.	on 2 May 2019	number of Options offered	13,010,000

The above offered Options are vesting over a period expiring on 25 April 2024, subject to the fulfilment of certain vesting conditions; including certain lapse of eligibility of certain blocks of Options offered.

A proposed PRIVATE PLACEMENT of up to 10% of the number of issued shares of AHB (excluding of any treasury shares) pursuant to Sections 75 and 76 of the Companies Act 2016. This proposal has been approved by Bursa Securities on 1st August 2019 and further extended by Bursa on 20 January 2020.

Pursuant to the 10% Private Placement, and issuance of 13,698,600 Placement Shares at RM0.073 each was performed on 24 July 2020

A proposed PRIVATE PLACEMENT of up to 30% of the number of issued shares of AHB (excluding of any treasury shares) pursuant to Sections 75 and 76 of the Companies Act 2016 was approved by Bursa Securities on 5 November 2019, and further extended by Bursa on 29 April 2020 to until 4 November 2020.

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The figures have not been audited

Pursuant to the 30% Private Placement issuance of 40,000,000 Placement Shares at RM0.097 each on 11 August 2020

Bursa Securities, vide its letter dated 3 November 2020, granted the Company an extension of time until 4 May 2021 to complete the implementation of the 30% Private Placement.

B7. Group Borrowings and Debt Securities

There were outstanding borrowings of RM 606,770 and debt securities of a fixed deposit of RM 5,022,955 as at 30 Sep 2020.

B8. Material Litigation

There were no material litigations as at the date of this report.

B9. Dividend

No dividend is recommended for the current quarter and period under review.

B10. Earnings Per Share

Basic Earnings Per Share	3 months period ended		12 months period ended	
	30 Sep 2020	30 Sep 2019	30 Sep 2020	30 Sep 2019
Net profit/(loss)	(3,744,703)	(5,431,566)	(6,634,896)	(4,556,433)
Weighted average number of ordinary shares in issue	243,665,394	176,039,794	243,665,394	176,039,794
Basic profit/(loss) per share (sen)	(1.54)	(3.09)	(2.72)	(2.59)
Fully Diluted Earnings Per Share (sen)	NA	NA	NA	NA

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**AHB HOLDINGS BERHAD 274909-A
AND ITS SUBSIDIARY COMPANIES**

The figures have not been audited

B11. Profit/(Loss) Before Tax

Profit/(Loss) before tax is arrived at after crediting/(charging) the following:

	Current Period 3 months period ended 30 Sep-20 RM	Cumulative Period 12 months period ended 30 Sep-20 RM
Other income	252,805	272,204
Interest expenses	(148,846)	(186,672)
Depreciation and amortization	(789,249)	(1,901,871)
Foreign exchange loss (gain)	(111,213)	(111,213)
	<u>252,805</u>	<u>(111,213)</u>

The following items are not applicable for the quarter/period:

- i) Provision for and write off of inventories
- ii) Allowance for impairment loss on receivables
- iii) Gain/(Loss) on disposal of quoted or unquoted investment or properties
- iv) Impairment of assets
- v) Gain/(Loss) on derivatives
- vi) Exceptional items

B12. Disclosure of realised and unrealised profits

The following analysis of realised and unrealised accumulated losses at the legal entity level is prepared in accordance with Guidance on Special matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants whilst the disclosure at the group level is based on the prescribed format by the Bursa Malaysia Securities Berhad.

Realised and Unrealised Losses

	As at 30 Sep 2020 RM	As at 30 Sep 2019 RM
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(40,447,257)	(40,447,257)
- Unrealised gain / (loss)	(82,49,645)	(1,706,128)
	<u>(48,696,902)</u>	<u>(42,153,385)</u>
Add : Consolidation adjustments	8,841,082	8,841,082
Total Group accumulated losses as per consolidated accounts	<u>(39,855,820)</u>	<u>(33,312,303)</u>

- END OF REPORT -