

# AHB HOLDINGS BERHAD

Company number 274909-A. Stock Code 7315

## Interim Financial Statements for the 1st Quarter ended 31 Dec 2025



**AHB Holdings Berhad 274909-A  
And Its Subsidiary Companies**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME  
FOR THE 1<sup>st</sup> QUARTER ENDED 31 DEC 2025**

The figures have not been audited.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR CORRESPONDING	CURRENT YEAR	PRECEDING YEAR CORRESPONDING
	3 months ended 31/12/2025 (unaudited) RM	3 months ended 30/09/2025 (unaudited) RM	12 months ended 31/12/2025 (unaudited) RM	18 months ended 30/09/2025 (unaudited) RM
1 (a) Revenue	2,317,246	n/a	2,317,246	n/a
(b) Other income	24,254	n/a	24,254	n/a
(c) Gain on disposal of subsidiary	-	n/a	-	n/a
2 (a) (Loss)/Profit before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests	(247,008)	n/a	(247,008)	n/a
(b) Finance cost	(714)	n/a	(714)	n/a
(c) Depreciation of property, plant and equipment	(1,541)	n/a	(1,541)	n/a
(d) Depreciation of right-of-use asset	(29,940)	n/a	(29,940)	n/a
(e) Share based payment expenses	-	n/a	-	n/a
3 (Loss)/Profit before taxation - Continued operation	(279,203)	n/a	(279,203)	n/a
(Loss)/Profit before taxation - Discontinued operation	-	n/a	-	n/a
4 Income tax	-	-	-	-
5 (Loss)/Profit for the period	(279,203)	n/a	(279,203)	n/a
6 Other comprehensive income	-	-	-	-
7 Total comprehensive loss for the period	(279,203)	n/a	(279,203)	n/a
8 (Loss)/Profit attributable to :				
a) Equity holders of the parent	(278,239)	n/a	(278,239)	n/a
b) Non-controlling interest	(964)	n/a	(964)	n/a
	(279,203)	n/a	(279,203)	n/a
9 Total comprehensive income/(loss) attributable to:				
a) Equity holders of the parent	(278,239)	n/a	(278,239)	n/a
b) Non-controlling interest	(964)	n/a	(964)	n/a
	(279,203)	n/a	(279,203)	n/a
10 (Loss)/Profit per share attributable to shareholders of the parent (sen):				
a) Basic	(0.04)	n/a	(0.04)	n/a
b) Dilluted	n/a	n/a	n/a	n/a

Notes:

i) In view of the change of financial year end from 12 months ending 31 March 2024 to 18 months ending 30 September 2025, there are no comparative figures for the preceding period quarter and preceding year corresponding period.

ii) The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2025.

AHB Holdings Berhad 274909-A  
And Its Subsidiary Companies

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DEC 2025

The figures have not been audited.

	(Unaudited) As At 31.12.2025 RM	(Audited) As At 30.09.2025 RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	16,766	18,307
Rights-of-use asset	19,960	49,900
Inventories	13,297,093	11,254,699
	<u>13,333,819</u>	<u>11,322,906</u>
<b>Current Assets</b>		
Inventories	700,000	926,000
Trade receivables	16,303,128	16,024,428
Other receivables, deposits & prepayments	3,031,781	4,985,912
Tax recoverable	217,740	223,668
Cash and bank balances	1,103,062	1,680,136
	<u>21,355,711</u>	<u>23,840,144</u>
<b>TOTAL ASSETS</b>	<u><b>34,689,530</b></u>	<u><b>35,163,050</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Share capital	41,923,166	40,921,676
Reserves	(8,087,782)	(7,809,543)
	<u>33,835,384</u>	<u>33,112,133</u>
Non-controlling interest	556,377	557,341
<b>TOTAL EQUITY</b>	<u>34,391,761</u>	<u>33,669,474</u>
<b>Non-Current Liability</b>		
Lease liabilities	-	-
	<u>-</u>	<u>-</u>
<b>Current Liabilities</b>		
Trade payables	-	1,022,679
Other payables & accrued expenses	276,462	418,074
Lease Liabilities	21,307	52,823
	<u>297,769</u>	<u>1,493,576</u>
<b>TOTAL LIABILITIES</b>	<u>297,769</u>	<u>1,493,576</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>34,689,530</b></u>	<u><b>35,163,050</b></u>
<b>Net Asset per Share (RM)</b>	<u>0.044</u>	<u>0.043</u>

**AHB Holdings Berhad 274909-A  
And Its Subsidiary Companies**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DEC 2025**

The figures have not been audited.

GROUP	Attributable to Equity Holders of the Company		Non-distributable		
	Share Capital RM	Accumulated Loss RM	Total RM	Non-controlling interest RM	Total Equity RM
At 01 October 2025	40,921,676	(7,809,543)	33,112,133	557,341	33,669,474
Net profit/(loss) for the financial period	-	(278,239)	(278,239)	(964)	(279,203)
Transaction with Owners :					
Issuance of shares	1,001,490		1,001,490	-	1,001,490
At 31 Dec 2025	41,923,166	(8,087,782)	33,835,384	556,377	34,391,761

Notes:

i) In view of the change of financial year end from 12 months ending 31 March 2024 to 18 months ending 30 September 2025, there are no comparative figures for the preceding period quarter and preceding year corresponding period.

ii) The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2025.

**AHB Holdings Berhad 274909-A  
And Its Subsidiary Companies**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 DEC 2025**

The figures have not been audited.

	<b>3 months ended 31.12.2025 (Unaudited) RM</b>	<b>18 months ended 30.09.2025 (Unaudited) RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(279,203)	n/a
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	1,541	n/a
Depreciation of rights of use assets	29,940	n/a
Interest Expenses	714	n/a
Interest income	(4,062)	n/a
Operating profit before working capital changes	(251,070)	-
<b>Changes in working capital:-</b>		
Inventories	(1,816,394)	n/a
Trade Receivables	(278,700)	n/a
Other Receivables	1,954,131	n/a
Trade Payables	(1,022,679)	n/a
Other Payables	(141,612)	n/a
	(1,305,254)	-
Cash used in operations	(1,556,324)	-
Interest received	4,062	n/a
Interest paid	(714)	n/a
Tax refunded	5,928	n/a
	9,276	-
<b>Net cash used in operating activities</b>	(1,547,048)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	n/a
Net cash outflow from disposal of subsidiary	-	n/a
<b>Net cash used in investing activities</b>	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares	1,001,490	n/a
Payment of lease liabilities	(31,516)	n/a
<b>Net cash generated from financing activities</b>	969,974	-
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS</b>	(577,074)	-
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	1,680,136	n/a
Effect of exchange translation difference on cash and cash equivalent	-	n/a
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>1,103,062</b>	-

Notes:

i) In view of the change of financial year end from 12 months ending 31 March 2024 to 18 months ending 30 September 2025, there are no comparative figures for the preceding period quarter and preceding year corresponding period.

ii) The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2025.

**AHB Holdings Berhad 274909-A  
And Its Subsidiary Companies**

**Part A – Explanatory Notes Pursuant to MFRS134**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“MFRS”) MFRS 134: “Interim Financial Reporting” and Chapter 9 Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 September 2025.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

The financial year end of the Group has been changed from 31 March 2024 to 30 September 2025. As such, there are no comparative financial information available for the preceding year corresponding period.

**A2. Seasonality or cyclicity**

The operations of the business are not seasonal or cyclical in nature.

**A3. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income and cash flows of Group during the current quarter.

**A4. Material changes in estimates**

There were no changes in estimates that have had a material effect in the current quarter.

**A5. Auditors’ Report on Preceding Audited Financial Statement**

The audit report of the Group’s annual financial statements for the year ended 30 September 2025 was not subject to any qualification.

**A6. Debt and Equity Securities**

There were no issuance and repayment of the debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 31 December 2025 except:

- i) issued 37,092,200 Private Placement Shares at RM0.027 per Placement Share for a total of RM 1,001,489.40.

**AHB Holdings Berhad 274909-A  
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Part A – Explanatory Notes Pursuant to MFRS134 (Cont'd)**

**A7. Dividend Paid**

No dividend was paid for the period under review.

**A8. Segmental Reporting**

**Business segment**

i) The Group's segmental report is presented based on its operating segments as follows: -

For the financial period ended 31 Dec 2025	Investment Holding	Trading	Property Development	Architectural and Engineering	Adjustments & eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Sales to external customer	-	2,317	-	-	-	2,317
Inter-segment sales	-	-	-	-	-	-
Total sales	-	2,317	-	-	-	2,317
(Loss)/Profit after taxation	(271)	(12)	18	(14)		(279)
Segment assets	37,395	9,729	14,374	8,279	(35,091)	34,685
Segment liabilities	235	2,442	1,864	426	(4,674)	294

**Notes:**

The financial year end of the Group has been changed from 31 March 2025 to 30 September 2025. As such, there are no comparative financial information available for the preceding year corresponding period.

**Geographical segment**

ii) Revenue of the Group by geographical location of the customers are as follows:

	Revenue	
	3 months period ended	3 months period ended
	31 Dec 2025	31 Dec 2024
	RM	RM
South – Eastern Asia	2,317,246	-
Middle East	-	-
Europe	-	-
	<u>2,317,246</u>	<u>-</u>

**Notes:**

The financial year end of the Group has been changed from 12 months ending 31 March 2024 to 18 months ending 30 September 2025. As such, there are no comparative financial information available for the preceding year corresponding period

iii) Non-current assets

Non-current assets information are not presented by geographical location as all the non-current assets are located in Malaysia.

**AHB Holdings Berhad 274909-A  
And Its Subsidiary Companies**

**Part A – Explanatory Notes Pursuant to MFRS134 (Cont'd)**

**A9. Valuation of Property, Plant and Equipment**

There were no revaluations of property, plant and equipment during the current financial quarter under review.

**A10. Subsequent Materials Events**

There were no material events subsequent to the end of the quarter under review.

**A11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the period under review.

**A12. Changes in Contingent Liabilities and Contingent Assets**

There were no contingent material claims for and against the Group since the previous financial year end.

**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities**

**B1. Review of Performance of the Company and its Principal Subsidiaries for the Group**

For the three months financial period, the Group recorded a gross revenue of RM 2.317 million and reported a loss after tax of RM 0.279 million mainly due to director and staff costs of RM 0.228 million.

**B2. Material Changes in Loss Before Taxation in Comparison to the Previous Quarter**

Revenue for the current quarter under review was RM 2.317 million as compared to RM 13.360 million for the previous quarter.

The Group reported a loss after tax of RM 0.279 million as compared to a loss after tax of RM 6.612 million for the previous quarter. This was mainly due to reduce of RM 4.263 million impairment of financial instrument compared with previous quarter and also reduce of RM 2.970 million of other operating expenses compared with previous quarter.

**B3. Prospects**

The outlook for the FY2026 remains challenging due to impacted by geopolitical tension, supply chain disruptions, fluctuation of exchange rates, volatile of material costs, higher borrowing costs as well as escalating of costs due to inflation.

To mitigate these uncertainties, the Group will continue to be prudent on its capital and operational expenditures.

The Board remains cautiously optimistic on the long-term business prospects of the Group and will continue to actively pursue various business strategies to increase its revenue base.

**AHB Holdings Berhad 274909-A  
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**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)**

**B4. Profit Forecast**

(a) Profit Forecast: Not applicable

**B5. Taxation**

Tax is calculated on estimated assessable profits for the quarter under review.

**B6. Status of Corporate Proposals**

On behalf of the Board, Mercury Securities announced that the Board has on 1 December 2025 fixed the issue price for the third tranche of the Private Placement at RM0.027 per Placement Share (“Issue Price”).

On behalf of the Board, Mercury Securities announced that the Private Placement is deemed completed on 10 December 2025, following the issuance of a total of 74,410,800 Shares on the Main Market of Bursa Malaysia Securities Berhad. The Company had issued 74,410,800 Placement Shares over 3 tranches pursuant to this Private Placement, which raised total gross proceeds of approximately RM2.0 million.

AHB announced that the offer of 122,777,900 options has been made on 16 December 2025 to the eligible persons to subscribe for new ordinary shares in the Company (“Options”) under the SIS, Exercise price of Options offered at RM0.027 per share.

The Company issued 187,053,000 RCPS at RM0.10 per RCPS for a total of RM18,705,300. The status of utilisation of proceeds raised from RCPS as at 31 December 2025 is as follows:

Utilisation of proceeds	[A]	[B]	[C] = [A] + [B]	[D]	[E] = [C] - [D]	Expected timeframe for utilisation upon receipt of proceeds
	Proposed utilisation of proceeds	Variation	Revised utilisation of proceeds	Actual utilised	Balance unutilised	
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
(i) Funding for the Development Project	14,384	-4,500	9,884	8,269	1,615	Within 36 months
(ii) Funding for the acquisition of the Taman Yarl Land	2,000	0	2,000	2,000	0	Within 3 months
(iii) General working capital	753	0	753	753	0	Within 12 months
(iv) Corporate exercises expenses	1,568	0	1,568	1,568	0	Immediate
(v) Funding for trading of building materials, machineries and equipment as well as related business activities (“Trading Business”)	0	4,500	4,500	4,500	0	Within 12 months
<b>Total</b>	<b>18,705</b>		<b>18,705</b>	<b>17,090</b>	<b>1,615</b>	

\* Based on LPD 31 Dec 2025

**AHB Holdings Berhad 274909-A  
And Its Subsidiary Companies**

**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa  
Securities (Cont'd)**

**B6. Status of Corporate Proposals (cont'd)**

The Company issued 74,410,800 shares of Private Placement for a total of RM2,009,091. The status of utilisation of proceeds raised as at 31 Dec 2025 is as follows:

Utilisation of proceeds	Actual proceeds raised	Actual utilisation of proceeds	Balance unutilised	Estimated timeframe for utilisation of proceeds
	(RM'000)	(RM'000)	(RM'000)	
General working capital	1,900	1,900	0	Within 12 months
Expenses for the Private Placement	109	109	0	Within 3 months
<b>Total proceeds</b>	<b>2,009</b>	<b>2,009</b>	<b>0</b>	
* Based on LPD 31 Dec 2025				

**B7. Group Borrowings and Debt Securities**

The Group does not have any borrowings nor debt securities as at 31 Dec 2025.

**B8. Material Litigation**

There were no material litigations as at the date of this report.

**B9. Dividend**

No dividend is recommended for the current quarter and period under review.

**AHB Holdings Berhad 274909-A  
And Its Subsidiary Companies**

**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)**

**B10. Earnings Per Share**

Basic Earnings Per Share	3 months period ended		3 months period ended	
	31 Dec 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024
Net loss	(279,203)	N/A	(279,203)	N/A
Weighted average number of ordinary shares in issue	789,893,838	N/A	789,893,838	N/A
Basic loss per share (sen)	(0.04)	N/A	(0.04)	N/A
<b>Fully Diluted Earnings Per Share (sen)</b>	NA	NA	NA	NA

**Notes:**

The financial year end of the Group has been changed from 12 months ending 31 March 2024 to 18 months ending 30 September 2025. As such, there are no comparative financial information available for the preceding year corresponding period.

**B11. Loss Before Tax**

Loss before tax is arrived at after crediting/(charging) the following:

	Current Period 3 months period ended 31 Dec 2025 RM	Cumulative Period 3 months period ended 31 Dec 2025 RM
Other income	24,254	24,254
Interest expenses	(714)	(714)
Depreciation and amortization	(31,481)	(31,481)
Net loss on impairment of financial assets	-	-

The following items are not applicable for the quarter/period:

- i) Provision for and write off of inventories
- ii) Allowance for impairment loss on receivables
- iii) Gain/(Loss) on disposal of quoted or unquoted investment or properties
- iv) Impairment of assets
- v) Gain/(Loss) on derivatives
- vi) Exceptional item

- END OF REPORT -