

AHB HOLDINGS BERHAD
Registration No. 199301020171 (274909-A)
(Incorporated in Malaysia)

MINUTES OF THE THIRY-FIRST ANNUAL GENERAL MEETING (“31st AGM”) OF THE COMPANY HELD AT LANGKAWI ROOM, BUKIT JALIL GOLF & COUNTRY RESORT, JALAN JALIL PERKASA 3, BUKIT JALIL, 57000 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA ON MONDAY, 30 MARCH 2026 AT 10.30 A.M.

- Present** : **Board of Directors**
Siva Kumar A/L Kalugasalam, Independent Non-Executive Director
Chow Hung Keey, Executive Director
Flavio Porro, Executive Director
Dato’ Fizal Bin Kamarudin @ Fauzi, Independent Non-Executive Director
Terence Cheah Eu Lee, Independent Non-Executive Director
- Absent with apologies** : YAM Tunku Kamariah Aminah Maimunah Iskandriah Binti Sultan Iskandar, Independent Non-Executive Chairwoman
- In Attendance** : Ms Heidi Thien Lee Mee (Company Secretary)
- By Invitation** : Representative of the External Auditors, Messrs. UHY
- Shareholders, Proxy Holders and Invitees – As per the Attendance List

1. CHAIRMAN

With the consent of the Board, Mr. Siva Kumar A/L Kalugasalam chair the meeting (“the Chairman”) and welcomed the members to the 31st AGM of the Company.

The Chairman introduced the Board of Directors and the Company Secretary to the shareholders of the Company.

2. NOTICE

The Notice convening the 31st AGM had been sent to all the shareholders of the Company in accordance with the Company’s Constitution. There being no objection from the floor, the notice convening the 31st AGM was taken as read.

3. QUORUM

With the requisite quorum being present in accordance with the provision of the Company’s Constitution, the Meeting was called to order at 10.30 a.m.

4. PROCEEDINGS OF MEETING

The Chairman informed the Meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company must ensure that any resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved at any general meeting, is voted by poll. At the same time, the Company must appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process.

The Chairman further informed the shareholders that the Company had appointed Aldpro Corporate Services Sdn. Bhd. as Poll Administrator to conduct the polling process and KW Ng & Co was appointed as Scrutineer to verify the poll results.

The Chairman informed that the that polling for all resolutions would be conducted after all business of the Meeting had been dealt with.

5. **AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The Audited Financial Statements of the Company and of the Group for the for the financial year ended 30 September 2025 (“FY 2025”), together with the Reports of the Directors and Auditors thereon (“Audited Financial Statements”), were tabled to the shareholders for discussion.

The Chairman informed that the company's Audited Financial Statements are for discussion purposes only. Section 340(1) of the Companies Act, 2016 provides that the Audited Financial Statements must be laid before the general meeting and do not require formal approval from the shareholders. Therefore, they will not be put forward for voting. However, the Company is pleased to address any shareholder questions regarding the Audited Financial Statements.

The Chairman then informed the Meeting that the Company had received a letter dated 25 March 2026 from the Minority Shareholders Watch Group (“MSWG”) with four (4) questions raised by them.

The Company's responses to the said questions raised by MSWG and raised by shareholders during the AGM as stipulated under Annexure “A” attached to this Minutes.

The Chairman declared that Audited Financial Statements, be received.

6. **ORDINARY RESOLUTION 1**
TO APPROVE THE PAYMENT OF DIRECTORS’ FEES AND OTHER BENEFITS PAYABLE OF UP TO RM700,000.00 TO BE DIVIDED AMONGST THE DIRECTORS IN SUCH MANNER AS THE DIRECTORS MAY DETERMINE FOR THE PERIOD FROM 31 MARCH 2026 UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY

The Chairman informed that the next item on the agenda was to approve the payment of Directors’ fees and other benefits payable of up to RM700,000.00 to be divided amongst the Directors in such manner as the Directors may determine for the period from 31 March 2026 until the conclusion of the next AGM of the Company.

As there was no question raised, the Chairman moved to the next agenda item.

7. **ORDINARY RESOLUTION 2**
RE-ELECTION OF DATO’ FIZAL BIN KAMARUDIN @ FAUZI WHO IS RETIRING PURSUANT TO CLAUSE 105 OF THE COMPANY’S CONSTITUTION

The Chairman informed the next item on the agenda was to re-elect Dato’ Fizal Bin Kamarudin @ Fauzi, who retires by rotation pursuant to Clause 105 of the Company’s Constitution and being eligible, has offered himself for re-election.

As there was no question raised, the Chairman moved to the next agenda item.

8. ORDINARY RESOLUTION 3

RE-ELECTION OF TERENCE CHEAH EU LEE, WHO IS RETIRING PURSUANT TO CLAUSE 105 OF THE COMPANY'S CONSTITUTION

The Chairman informed the next item on the agenda was to re-elect Terence Cheah Eu Lee, who retires by rotation pursuant to Clause 105 of the Company's Constitution and being eligible, has offered himself for re-election.

As there was no question raised, the Chairman moved to the next agenda item.

9. ORDINARY RESOLUTION 4

RE-APPOINTMENT OF MESSRS. UHY AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORIZE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed the next item on the agenda was to re-appoint Messrs. UHY as the Company's auditors and to authorize the Directors to fix their remuneration.

The Chairman informed that Messrs. UHY, had expressed their willingness to accept re-appointment as auditors of the Company for the ensuing year.

As there was no question raised, the Chairman moved to the next agenda item.

10. SPECIAL BUSINESS – ORDINARY RESOLUTION 5

AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

The Chairman informed the next item on the agenda under special business was to seek approval for the authority to allot shares pursuant to Sections 75 & 76 of the Companies Act, 2016.

The Chairman explained that if Ordinary Resolution 5 was passed, it would grant the Directors the flexibility to allot and issue shares as they deem appropriate, without needing to convene separate general meetings. This would be subject to the condition that the total number of shares issued does not exceed 10% of the company's issued shares or any higher percentage allowed by Bursa Malaysia Securities Berhad.

The Chairman further informed that this proposal aligns with Bursa Malaysia's Listing Requirements. Additionally, according to Section 85 of the Companies Act 2016, in conjunction with Clause 61 of the Company's Constitution, shareholders would waive their pre-emptive rights over any new shares, options, or convertible securities issued by the Company. The new shares, when issued, will rank pari passu with the existing shares. The authority granted by this resolution will remain in effect until the next annual general meeting unless revoked or varied.

The Chairman further explained that, in accordance with Section 85 of the Companies Act 2016, to be read in conjunction with Clause 61 of the Company's Constitution, the shareholders would waive their pre-emptive rights over any new shares, options, or grants of new shares, as well as any other convertible securities in the Company. This also applies to any new shares that may be issued under such options, grants, or convertible securities. The newly issued shares will, upon issuance, rank pari passu with the existing issued shares of the Company.

This authority, unless revoked or varied at a general meeting, will expire at the next annual general meeting of the Company.

As there was no question raised, the Chairman moved to the next agenda item.

11. ANY OTHER BUSINESS

The Chairman informed that the Company had not received any notice to deal with any other business for which due notice was required to be given pursuant to the Companies Act 2016.

12. POLL VOTING SESSION

The Chairman explained the procedures for poll voting to the Meeting.

The Meeting was informed that KW Ng & Co, the Independent Scrutineer to oversee the conduct of the poll voting and verify the poll results.

The shareholders and proxies presented proceeded to submit their votes. The Chairman then declared the meeting adjourned for counting of votes and to be resumed after 15 minutes or when the poll results were ready for declaration.

The meeting then resumed at 11.00 a.m.

13. ANNOUNCEMENT OF POLL RESULTS

The Chairman called the Meeting to order at 11.05 a.m. for the announcement and declaration of the poll results of the Meeting. The poll results of the Meeting were shown as below:

Resolutions	Voted For		Voted Against		Results
	No of Shares	%	No of Shares	%	
Ordinary Resolution 1	175,005,879	87.1495	25,805,303	12.8505	Carried
Ordinary Resolution 2	175,006,479	87.1498	25,804,703	12.8502	Carried
Ordinary Resolution 3	175,006,479	87.1498	25,804,703	12.8502	Carried
Ordinary Resolution 4	200,804,182	99.9965	7,000	0.0035	Carried
Ordinary Resolution 5	175,010,979	87.1520	25,800,203	12.8480	Carried

14. CLOSURE OF MEETING

There being no other business to be discussed, the Chairman thanked the shareholders and proxies for attending the 31st AGM of the Company and declared the Meeting closed at 11.25 a.m. with a vote of thanks of the Chairman.

SIGNED AS A CORRECT RECORD

CHAIRMAN OF THE MEETING
SIVA KUMAR A/L KALUGASALAM

Dated: 30 March 2026