

**AHB HOLDINGS BERHAD**  
Registration No. 199301020171 (274909-A)  
(Incorporated in Malaysia)

**MINUTES OF THE THIRTIETH ANNUAL GENERAL MEETING (“30<sup>TH</sup> AGM”) OF THE COMPANY CONDUCTED FULLY VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING VIA THE REMOTE PARTICIPATION AND VOTING (“RPV”) FACILITIES USING VOTE2U AT [HTTPS://WEB.VOTE2U.MY](https://web.vote2u.my) (DOMAIN REGISTRATION NO. WITH MYNIC - D6A471702) PROVIDED BY AGMO DIGITAL SOLUTIONS SDN BHD IN MALAYSIA ON THURSDAY, 26 SEPTEMBER 2024 AT 2.00 P.M.**

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Present via video conferencing : Board of Directors

1. YAM Tunku Kamariah Aminah Maimunah Iskandariah Binti Sultan Iskandar, Independent Non-Executive Chairwoman
2. Siva Kumar A/L Kalugasalam, Independent Non-Executive Director
3. Chow Hung Keey, Executive Director
4. Flavio Porro, Executive Director
5. Dato’ Fizal Bin Kamarudin @ Fauzi, Independent Non-Executive Director
6. Terence Cheah Eu Lee, Independent Non-Executive Director

By Invitation : 1. Ms. Jane Ho – Representative of Messrs. UHY

In Attendance : Ms Heidi Thien Lee Mee (Company Secretary)

The attendance of shareholders, corporate representatives and proxies via the online meeting platform at [Https://Web.Vote2u.My](https://web.vote2u.my) (Domain Registration No. With MYNIC - D6a471702) using Remote Participation and Voting (“RPV”) facilities was as per the attendance list.

**1. CHAIRMAN**

With the consent of the Board, Mr. Siva Kumar A/L Kalugasalam chair the meeting (“the Chairman”) and welcomed the members to the 30th AGM of the Company.

The Chairman introduced the Board of Directors and the Company Secretary to the shareholders of the Company.

**2. NOTICE**

The Notice convening the 30<sup>th</sup> AGM had been sent to all the shareholders of the Company in accordance with the Company’s Constitution. There being no objection from the floor, the notice convening the 30<sup>th</sup> AGM was taken as read.

**3. QUORUM**

With the requisite quorum being present in accordance with the provision of the Company’s Constitution, the Meeting was called to order at 2.03 p.m.

**4. PRELIMINARY AND REMOTE E-POLLING PROCEDURES**

The Chairman informed the Meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company must ensure that any resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved at any general meeting, is voted by poll. At the same time, the Company must appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process.

The Chairman further informed the shareholders that the Company had appointed Agmo Studio Sdn. Bhd. ("AGMO") as Poll Administrator to conduct the polling process and Aegis Communication Sdn. Bhd. was appointed as Scrutineer to verify the poll results.

The Chairman informed that online remote voting for all the resolutions set out in the Notice of the Meeting will continue from the start of the proceedings until the Chairman announces a time later.

The Chairman then invited the shareholders to submit their questions via the query box. The Chairman informed that questions similar in nature would be grouped and answered together during the Questions and Answers ("Q&A") session held after deliberations on all items on the agendas.

The Board would endeavour to answer the questions raised. If the Board were not able to respond to the questions during the allocated time, the responses to the remaining questions would be emailed to the shareholders after the Meeting.

The Meeting was then briefed on the electronic/remote poll voting process via video presentation.

**5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The Audited Financial Statements of the Company and of the Group for the Financial Year Ended 31 March 2024 ("FY 2024"), together with the Reports of the Directors and Auditors thereon ("Audited Financial Statements"), were tabled to the shareholders for discussion.

The Chairman informed that the company's Audited Financial Statements were meant for discussion only. Section 340(1) of the Companies Act 2016 provides that the Audited Financial Statements are to be laid in the general meeting and do not require formal approval of the shareholders. Hence, they shall not be put forward for voting. However, the Company is pleased to deal with any shareholder questions relating to the Audited Financial Statements.

The Chairman then informed the Meeting that the Company had received a letter dated 20 September 2024 from the Minority Shareholders Watch Group ("MSWG") with eight (8) questions raised by them. The Company's responses would be presented at the Q&A Session later.

It was then declared that the audited financial statements would be received.

**6. ORDINARY RESOLUTION 1  
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND OTHER BENEFITS PAYABLE OF UP TO RM700,000.00 TO BE DIVIDED AMONGST THE DIRECTORS IN SUCH MANNER AS THE DIRECTORS MAY DETERMINE FOR THE PERIOD FROM 27 SEPTEMBER 2024 UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY**

The Chairman informed the shareholders that proposed Ordinary Resolution 1 is to approve the payment of Directors' fees and other benefits payable of up to RM700,000.00 to be divided amongst the Directors in such manner as the Directors may determine for the period from 27 September 2024 until the conclusion of the next AGM of the Company.

The Chairman invited the Shareholders to raise their questions by typing them in the query box. Thereafter, the Chairman proceeded to the next item on the agenda of the Meeting.

7. **ORDINARY RESOLUTION 2**

**RE-ELECTION OF CHOW HUNG KEAY WHO IS RETIRING PURSUANT TO CLAUSE 105 OF THE COMPANY'S CONSTITUTION**

The Chairman informed the shareholders that the proposed Ordinary Resolution 2 is to re-elect Mr. Chow Hung Keay ("Mr. Chow"), who is retiring pursuant to Clause 105 of the Company's Constitution and, being eligible for re-election, has offered himself for re-election.

The Chairman then invited the Shareholders to raise their questions by typing them in the query box. Thereafter, the Chairman proceeded to the next item on the agenda of the Meeting.

8. **ORDINARY RESOLUTION 3**

**RE-ELECTION OF YAM TUNKU KAMARIAH AMINAH MAIMUNAH ISKANDARIAH BINTI ALMARHUM SULTAN ISKANDAR, WHO IS RETIRING PURSUANT TO CLAUSE 114 OF THE COMPANY'S CONSTITUTION AND IS ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION.**

The Chairman informed the shareholders that proposed Ordinary Resolution 3 is to re-elect YAM Tunku Kamariah Aminah Maimunah Iskandariah Binti Almarhum Sultan Iskandar, who is retiring pursuant to Clause 114 of the Company's Constitution and being eligible for re-election, has offered herself for re-election.

The Chairman then invited the Shareholders to raise their questions by typing them in the query box. Thereafter, the Chairman proceeded to the next item on the agenda of the Meeting.

9. **ORDINARY RESOLUTION 4**

**RE-ELECTION OF DATUK DR. ANUAR BIN MOHD NOH, WHO IS RETIRING IN ACCORDANCE WITH CLAUSE 114 OF THE COMPANY'S CONSTITUTION AND IS ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION.**

The Chairman informed the shareholders that the proposed Ordinary Resolution 4 is to re-elect Datuk Dr. Anuar Bin Mohd Noh, who is retiring pursuant to Clause 114 of the Company's Constitution. However, it would not be put forward for voting because the Company received a letter from Datuk Dr. Anuar Bin Mohd Noh on 24 September 2024 to withdraw his offer for re-election as the Company's director. Thus, Ordinary Resolution 4 would be withdrawn for voting.

The Chairman recorded a note of appreciation and thanks to Datuk Dr. Anuar Bin Mohd Noh for his past contribution to the Company.

10. **ORDINARY RESOLUTION 5**

**RE-ELECTION OF DATO' RIDZA ABDOH BIN HAJI SALLEH WHO IS RETIRING IN ACCORDANCE WITH CLAUSE 114 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION.**

The Chairman informed the shareholders that the proposed Ordinary Resolution 5 is to re-elect Dato' Ridza Abdoh Bin Haji Salleh, who is retiring pursuant to Clause 114 of the Company's Constitution. However, it would not be put forward for voting because the Company received a letter from Dato' Ridza Abdoh Bin Haji Salleh on 24 September 2024 to withdraw his offer for re-election as the Company's director. Thus, Ordinary Resolution 5 would be withdrawn for voting.

The Chairman recorded a note of appreciation and thanks to Dato' Ridza Abdoh Bin Haji Salleh for his past contribution to the Company.

**11. ORDINARY RESOLUTION 6**

**RE-ELECTION OF MR. FLAVIO PORRO, WHO IS RETIRING IN ACCORDANCE WITH CLAUSE 114 OF THE COMPANY'S CONSTITUTION AND IS ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION.**

The Chairman informed the shareholders that the proposed Ordinary Resolution 6 is to re-elect Mr. Flavio Porro, who is retiring in accordance with Clause 114 of the Company's Constitution and, being eligible for re-election, has offered himself for re-election.

The Chairman then invited the Shareholders to raise their questions by typing them in the query box. Thereafter, the Chairman proceeded to the next item on the agenda of the Meeting.

**12. ORDINARY RESOLUTION 7**

**RE-APPOINTMENT OF MESSRS. UHY AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORIZE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chairman informed the shareholders that the proposed Ordinary Resolution 7 is to re-appoint Messrs. UHY as the Company's auditors and to authorize the Directors to fix their remuneration. The Chairman informed that the retiring auditors, Messrs. UHY, had expressed their willingness to accept re-appointment as auditors of the Company for the ensuing year.

The Chairman then invited the Shareholders to raise their questions by typing them in the query box. Thereafter, the Chairman proceeded to the next item on the agenda of the Meeting.

**13. SPECIAL BUSINESS – ORDINARY RESOLUTION 8**

**AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

The Chairman informed that the shareholders that proposed Ordinary Resolution 8 under special business was renewal of general mandate under Sections 75 and 76 of the Companies Act 2016 ("the Act").

The Chairman explained that upon passing this resolution, the Directors would be provided with the flexibility to allot and issue shares from time to time for such purposes as the Directors, in their absolute discretion, consider to be in the best interest of the Company, without having to convene separate general meetings, subject to the limitation that the shares to be allotted and issued do not exceed 10% of the issued share capital of the Company for the time being. This proposal is in line with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This authority, unless revoked or varied by the Company in a general meeting, shall be in force until the conclusion of the Company's next AGM.

The Chairman then invited the Shareholders to raise their questions by typing them in the query box. Thereafter, the Chairman proceeded to the next item on the agenda of the Meeting.

#### 14. Q&A SESSION

As highlighted earlier, the Chairman informed the Meeting that MSWG's questions and answers together with the Company's responses, were presented to the shareholders as follows:

##### Operational & Financial Matters

1. **The Group recorded a revenue of RM24.6 million and a loss of RM25.5 million for the 18-month period ended 31st March 2024 (FY2024). Cost of sales of RM25.9 million in FY2024 was higher than the revenue of RM24.6 million. (page 14 of Annual Report (AR) 2024).**

**Please explain the feasibility of the Group's business model given that its gross profit margin is negative. How sustainable is this business model over the medium to long term?**

Answer:

*The Group recorded revenue of RM24.6 million and a loss of RM25.5 million for the 18-month period ended 31 March 2024 (FY2024). The cost of sales of RM25.9 million in FY2024 was higher than the revenue of RM24.6 million, which was mainly due to one of the Group's subsidiaries, AHB Technology Sdn Bhd, which recorded revenue of RM 7.04 million with the cost of sales of RM 9.24 million for the 18-month period ended 31 March 2024 (FY2024).*

*The Group announced on 11 September 2024 the disposal of the entire equity interest held by the Company in AHB Technology Sdn Bhd. The Proposed Disposal is a strategic move aimed at reducing the financial burden associated with this loss-making subsidiary, ultimately improving the Group's operational efficiency and financial performance in the future. The disposal will enable the Group to streamline its business operations and reallocate resources to more profitable ventures.*

2. **The Group believes that the venture into property development will improve its core business as there is potential synergy. (page 15 of AR 2024).**

**Please provide the latest update on the property development business. When does the Group expect to launch its first project? What is the estimated GDV?**

Answer:

*The Group's venture into property development is progressing as planned. Site clearing and earthworks for the project have been completed. Building works are scheduled to commence in the fourth quarter of 2024. The Group anticipates launching its first project in the second half of 2026, with an estimated Gross Development Value (GDV) of approximately RM29.86 million. The Group remains optimistic that this development will generate potential synergies, enhancing its core business and contributing positively to future financial performance.*

- 3. Administrative expenses surged 10 times to RM10.9 million in FY2024 from RM1.09 million in FY2023. On the other hand, other operating expenses increased 163% to RM10.6 million from RM4.0 million a year ago. (page 75 of AR2024).**

- a) What were the main reasons for the huge jump in administrative expenses?  
b) Please provide the breakdown of other operating expenses for FY2024 and FY2023.

Answer:

- a) *The significant increase in administrative expenses, which surged to RM10.9 million in FY2024 from RM1.09 million in FY2022, was primarily attributed to the fair value of share-based payments related to the Employee Share Options. This accounted for RM2.82 million of the total administrative expenses for the year.*
- b) *The breakdown of other operating expenses for FY2024 and FY2022 is as follows:*
- *Inventories & PPE Write-off: In FY2024, the Group incurred a write-off of inventories and property, plant, and equipment (PPE) amounting to RM4.54 million, compared to RM1.01 million in FY2022.*
  - *Professional Fees: Professional fees saw a significant rise, amounting to RM3.13 million in FY2024, compared to RM0.92 million in FY2022.*

- 4. As of 31 March 2024, the Group has trade receivables amounting to RM7.16 million (FY2022: RM3.98 million) that are past due but not impaired. These relate to several independent customers from whom there is no recent history of default (page 127 of AR2024).**

- a) Please explain the reasons for the significant increase in trade receivables that are past due but not impaired.  
b) What measures is the Group taking to collect the overdue receivables?  
c) To date, how much of the said trade receivables have been collected?

Answer:

- a) *The significant increase in trade receivables that are past due but not impaired, amounting to RM7.16 million as of 31 March 2024 (compared to RM3.98 million in FY2022), aligns with the higher revenue recorded in FY2024. The Group's revenue increased to RM24.6 million in FY2024, compared to RM10.2 million in FY2022. Additionally, the rise in past-due receivables is partially due to delayed customer payments, as many clients faced challenging business conditions during the period.*
- b) *The Group has implemented several measures to collect the overdue receivables. These include actively following up with customers through regular communication and pursuing debt recovery efforts. The Group also negotiates payment plans, allowing customers to settle outstanding amounts in instalments where necessary.*
- c) *To date, 67% of the trade receivables have been collected.*

## **Corporate Governance Matters**

- 5. Practice 5.9 of the Malaysian Code of Corporate Governance (MCCG) stipulates that the Board should comprise at least 30% women directors.**

**Gender diversity is an important issue in corporate governance, and AHB currently has a low representation of women on its board, with only one female director out of a total of eight directors (12.5%).**

**What steps are being taken to achieve a 30% women representation on the Board as stipulated by the MCCG? What plans and strategies does the Board have to work towards this goal? And when does the Board expect to comply with Practice 5.9?**

Answer:

*The Board is committed to achieving the target of having at least 30% women Directors and is actively seeking ways to expand the pool of potential female candidates for board positions.*

*AHB Holdings Berhad (“the Company”) complies with Paragraph 15.02(1)(b) of the MMLR of Bursa Securities, which requires that a listed issuer has at least one (1) Female Director on its Board. AHB’s Board Charter further reinforces this commitment by outlining the Board’s responsibility to ensure gender diversity by appointing at least one (1) Female Director.*

*The Board, through the Nominating Committee (“NC”), will continue to prioritise gender diversity in future selections. The NC will leverage resources to source, assess, and recommend suitable female candidates for Board nominations in alignment with the availability of qualified candidates and the Board’s specific skill requirements.*

*However, the Board has not set a specific timeline for complying with Practice 5.9 of the Malaysian Code on Corporate Governance (“MCCG”).*

- 6. During FY2024, the Group’s Independent Non-Executive Chairwoman, YAM Tunku Kamariah Aminah Maimunah Iskandariah Binti Almarhum Sultan Iskandar, attended only two out of four Board meetings held.**

**Please explain why Princess Kamariah was absent from two of the Board meetings, as she is expected to have the time commitment to carry out her duties as a director.**

Answer:

*We acknowledge the concern raised by the MSWG regarding the attendance of our Independent Non-Executive Chairwoman, YAM Tunku Kamariah Aminah Maimunah Iskandariah Binti Almarhum Sultan Iskandar, at the Board meetings during FY2024.*

*YAM Tunku Kamariah was unable to attend two of the four Board meetings held during FY2024 due to unforeseen personal circumstances that required her immediate attention. These unexpected situations were communicated to the Board in advance, and appropriate arrangements were made to ensure her responsibilities and oversight were effectively managed during her absence.*

*The Board remains confident in her commitment and ability to fulfil her duties as the Independent Non-Executive Chairwoman. We appreciate her continued dedication and valuable contributions to the Company. YAM Tunku Kamariah has consistently demonstrated her engagement and valuable contributions in the meetings she attended and in other Board related matters. We are committed to supporting her in fulfilling her duties effectively and ensuring her continued involvement in all future Board meetings.*

- 7. The Group's Executive Director (ED), Chow Hung Keey is also an ED of another listed company, namely Zen Tech International Berhad.**

**Please explain how Mr. Chow manages his time commitment to the Company vis-à-vis his position as an ED of Zen Tech, given that both are executive positions that require full-time commitment.**

Answer:

*Mr. Chow Hung Keey, is the Executive Director of AHB Holdings Berhad, also serves as an Executive Director of Zen Tech International Berhad. To effectively manage his time commitment to both companies, Mr. Chow is supported by a structured and dedicated management team in each organization. This robust support system allows him to delegate operational responsibilities efficiently, enabling him to focus on strategic oversight and decision-making.*

*With a clear organizational framework and capable teams in place, Mr. Chow is able to balance his duties between both roles, ensuring that he meets his commitments to the Group without compromising on his responsibilities to either company.*

### **Sustainability Matters**

- 8. The Group targets to reduce absolute GHG emissions for Scope 1 and Scope 2 by 40% in 2030. (page 22 of AR 2024).**

- a) **When will the Company start reporting GHG emissions for Scope 1 and 2?**
- b) **What measures is the Group taking or plan to take to reduce absolute GHG emissions by 40%?**
- c) **Does the Group aim to achieve net zero emissions by 2050?**

Answer:

- a) *The Company plans to begin reporting Greenhouse Gas (GHG) emissions for Scope 1 and Scope 2 starting from the year 2025 onwards. This reporting will help track and measure progress towards its emission reduction goals.*
- b) *The Group's plan is as below:*
  - i. *Inquiry for Green Electricity Tariff ("GET") Programme: This programme will enable the Company to meet its Environmental, Social, and Governance ("ESG") commitments and reduce its electricity consumption's carbon footprint.*
  - ii. *Upgrading equipment and facilities to improve energy efficiency to reduce emissions.*



- iii. *Implementing strategies to reduce emissions from transportation, such as transitioning to electric vehicles, optimising logistics, and encouraging virtual meetings and remote work.*
  - iv. *Streamlining operation processes to minimise waste and energy use.*
  - v. *Educating employees on sustainability practices and encouraging them to contribute to GHG reduction initiatives to enhance overall efforts.*
- c) *While the Group is committed to gradually reducing its carbon footprint each year, there is no explicit commitment to achieving net zero emissions by 2050 at this time. However, the Group will continue to explore pathways and strategies to align with long-term global sustainability targets, potentially including net zero ambitions in the future.*

The questions that were raised by the shareholders, which were addressed by Mr Chow Hung Kee, the Executive Director of the Company, were as follows:

No.	Questions	Answers
1.	Why AHB still unable to proceed with a better Profit After Tax And Multi Interest (PATAMI) and what is holding back. Please provide an explanation and steps to encounter.	<i>AHB monitors and maintains control of the cost. The Company also maintains a margin for profitability. On 11 September 2024, the Company announced the disposal of AHB Technologies Sdn Bhd, a subsidiary of the Company. This strategic move aimed to reduce financial burden of the Group and ultimately improve the Group operation efficiencies and financial performances in the future.</i>
2.	Door gift	<i>The AGM was held virtually. Hence, no door gifts or vouchers were provided.</i>

The Chairman announced that the Q&A session was closed.

#### **15. ANY OTHER BUSINESS**

The Chairman informed that the Company had not received any notice to deal with any other business for which due notice was required to be given pursuant to the Companies Act 2016.

#### **16. VOTING SESSION**

The Chairman announced that the online voting session would be closed in 5 minutes and the shareholders were reminded to submit their votes.

The Chairman further informed that the result of the poll would be announced after 10 minutes as the Independent Scrutineer would need some time to tabulate the results. The Meeting was then adjourned at 2.42 p.m. to enable the Independent Scrutineer to tabulate the poll's results.

## 17. ANNOUNCEMENT OF POLL RESULTS

The Chairman called the Meeting to order at 2.46 p.m. for the announcement and declaration of the poll results of the Meeting. The poll results of the Meeting were shown as below:

Resolutions	Voted For		Voted Against		Results
	No of Shares	%	No of Shares	%	
Ordinary Resolution 1	138,894,215	99.6386	503,806	0.3614	Carried
Ordinary Resolution 2	149,810,615	99.6717	493,406	0.3283	Carried
Ordinary Resolution 3	150,034,515	99.8180	273,506	0.1820	Carried
Ordinary Resolution 4	Withdrawn				
Ordinary Resolution 5	Withdrawn				
Ordinary Resolution 6	149,818,015	99.6740	490,006	0.3260	Carried
Ordinary Resolution 7	149,818,215	99.8186	272,206	0.1814	Carried
Ordinary Resolution 8	150,025,415	99.8120	282,506	0.1880	Carried

The Chairman declared that based on the poll results, all of the following Ordinary Resolutions tabled at the Meeting were duly carried, except for Ordinary Resolutions 4 and 5, which were withdrawn:

### **ORDINARY RESOLUTION 1**

*“THAT the payment of directors’ fees and other benefits payable of up to RM700,000.00 to be divided amongst the Directors in such manner as the Directors may determine for the period from 27 September 2024 until the conclusion of the next AGM of the Company, be and is hereby approved.”*

### **ORDINARY RESOLUTION 2**

*“THAT Mr. Chow Hung Keey, who retired pursuant to Clause 105 of the Company’s Constitution, be and is hereby re-elected as Director of the Company.”*

### **ORDINARY RESOLUTION 3**

*“THAT YAM Tunku Kamariah Aminah Maimunah Iskandariah Binti Almarhum Sultan Iskandar, who retired pursuant to Clause 114 of the Company’s Constitution, be and is hereby re-elected as Director of the Company.”*

### **ORDINARY RESOLUTION 6**

*“THAT Mr. Flavio Porro, who retired in accordance with Clause 114 of the Company’s Constitution, be and is hereby re-elected as Director of the Company.”*

### **ORDINARY RESOLUTION 7**

*“THAT Messrs UHY be and is hereby re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting **AND THAT** the Directors be authorised to fix their remuneration.”*

### **ORDINARY RESOLUTION 8**

*“THAT approval be and is hereby given to waive the statutory pre-emptive rights to be offered new shares ranking equally to the existing issued shares of the Company pursuant to Section 85 of the Companies Act, 2016 (“the Act”) read together with Clause 61 of the Company’s Constitution.*

**THAT** pursuant to Sections 75 and 76 of the Act and subject to the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors, may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company or such higher percentage as Bursa Malaysia Securities Berhad (“Bursa Securities”) allowed for the time being and that the Directors be and are hereby also empowered to obtain approval from the Bursa Securities for the listing and quotation of the additional shares so issued and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting (“AGM”) of the Company.

**AND THAT** such authority shall continue to be in force until the conclusion of the next AGM of the Company.”

**18. CLOSURE OF MEETING**

There being no other business to be discussed, the Chairman thanked the shareholders and proxies for attending the 30<sup>th</sup> AGM of the Company and declared the Meeting closed at 2.46 p.m. with a vote of thanks of the Chairman.

**SIGNED AS A CORRECT RECORD**

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CHAIRPERSON OF THE MEETING

Dated: 26 September 2024