

AHB HOLDINGS BERHAD

Registration No. 199301020171 (274909-A)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE COMPANY CONDUCTED FULLY VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE PARTICIPATION AND VOTING (“RPV”) FACILITIES USING VOTE2U AT [HTTPS://WEB.VOTE2U.MY](https://web.vote2u.my) (DOMAIN REGISTRATION NO. WITH MYNIC - D6A471702) PROVIDED BY AGMO DIGITAL SOLUTIONS SDN BHD IN MALAYSIA ON FRIDAY, 17 JANUARY 2025 AT 2.00 P.M.

- Present : 1.
2. YAM Tunku Kamariah Aminah Maimunah Iskandariah Binti Sultan Iskandar
3. Mr. Chow Hung Keey
4. Mr. Flavio Porro
5. Mr. Terence Cheah Eu Lee, Independent Non-Executive Director
6. Dato’ Fizal Bin Kamarudin @ Fauzi, Independent Non-Executive Director
- Absent with apologies : 1. Mr. Siva Kumar A/L Kalugasalam, Independent Non-Executive Director
- In Attendance : 1. Ms. Heidi Thien Lee Mee, Company Secretary
2. Ms. Febby Tan Jiu Yong, Representative from Boardroom.com Sdn Bhd

Shareholders/Proxies/Corporate Representatives attendance participated through the Remote Participation and Voting (“RPV”) Platform

1. CHAIRMAN

With the consent of the Independent Non-Executive Chairwoman and the Board, Mr. Chow Hung Keey was elected to chair the meeting (“the Chairman”) and welcomed the members to the Company’s EGM.

The Chairman then introduced the Board of Directors and the Company Secretary, who participated remotely, to the shareholders of the Company.

As the EGM was a fully virtual meeting, the Chairman highlighted that the Company had made every effort to ensure smooth live streaming. However, the broadcast quality for recipients may be affected by participants’ internet bandwidth and connection stability.

2. NOTICE

With the Notice convening the EGM having been circulated within the prescribed period, and with the permission of the meeting, it was taken as read.

3. QUORUM

A quorum was present at the EGM based on the members who had logged into the Vote2U platform at the start of the EGM. The Chairman declared the meeting duly convened at 2.00 p.m.

4. MEETING AND REMOTE E-POLLING PROCEDURES

Before proceeding with the EGM, the Chairman reminded the shareholders that participation is restricted to the Company’s shareholders, proxies, and authorized representatives of corporate shareholders. Therefore, audio or visual recording of the EGM is strictly prohibited unless prior written consent has been obtained from the Company.

The Chairman informed the meeting that, pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company is required to ensure that any resolution set out in the notice of a general meeting, or in any notice of resolution intended to be moved at the meeting, is voted on by poll. Additionally, the Company must appoint at least one (1) scrutineer to validate the votes cast at the general meeting. The scrutineer must not be an officer of the Company or its related corporations and must be independent of the person overseeing the polling process.

The Chairman further informed the shareholders that the Company had appointed Agmo Digital Solutions Sdn. Bhd. ("AGMO") as the Poll Administrator to conduct the polling process, while Aegis Communication Sdn. Bhd. was appointed as the Scrutineer to verify the poll results.

The Chairman informed the meeting that poll voting would be conducted after all the agenda items, as set out in the Notice of EGM, had been addressed.

The Chairman also mentioned that the Board and Management would endeavour to answer as many questions as possible during the Questions & Answers ("Q&A") session. Shareholders were invited to submit their questions via the query box. If the Board and Management were unable to address all questions during the session, responses to the remaining questions would be e-mailed to the shareholders/proxies as soon as possible after the meeting

Before proceeding further, AGMO was invited to present a pre-recorded video on the remote voting procedures and relevant steps, which would be displayed on the screen to guide shareholders and proxies accordingly.

5. SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF AHB HOLDINGS BERHAD ("AHB" OR "COMPANY") OF RM37.00 MILLION PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("ACT") ("PROPOSED SHARE CAPITAL REDUCTION")

The Chairman informed the shareholders that the proposed Special Resolution seeks approval for the reduction of the issued share capital of AHB Holdings Berhad ("AHB" or "the Company") by RM37.00 million, pursuant to Section 116 of the Companies Act 2016 ("the Act") ("Proposed Share Capital Reduction"). The Circular to Shareholders, dated 24 December 2024, which contains the full details of the Proposed Share Capital Reduction, has been provided to the shareholders.

The Chairman then invited shareholders to submit their questions by typing them into the query box.

6. Q&A SESSION

After tabling the resolution set out in the Notice of EGM, all the questions raised during the meeting, along with their corresponding answers, are set out in the table below:

No.	Shareholder's Queries	AHB's Responses
1.	Please give us some doorgifts/e vouchers/e wallet for attending this RPEV as a token of appreciation.	The Company appreciates the participation of the shareholders. However, it is the Company's policy not to provide e-wallet vouchers to shareholders attending the EGM.
2.	Please provide a printed copy of the circular to 2A, Jln 10 C/6, Setapak Indah, 53300 Kuala Lumpur, W.P. Kuala Lumpur.	The Share Registrar will arrange for the delivery of the printed circular to your given address.

7. POLLING PROCESS

After the closure of the Q&A session, the Chairman informed the Meeting that voting on the Special Resolution would be conducted via e-polling.

The Chairman then proceeded with the polling process and informed the Shareholders that the voting session would be open for five minutes and would automatically close thereafter.

The Chairman further stated that the outcome of the poll would be announced within ten minutes or less, following the tabulation of results by the Independent Scrutineer. The Meeting was then adjourned at 2:17 p.m. to allow the votes to be counted and to enable the Independent Scrutineer to finalize the poll results.

8. ANNOUNCEMENT OF POLL RESULTS

Upon the computation of the poll results, the Chairman called the Meeting to resume at 2.20 p.m. for the declaration of the poll results.

The Chairman announced the poll results as below:-

Resolution	Voted For		Voted Against		Results
	No of Shares	%	No of Shares	%	
Special Resolution	216,342,156	99.9915	18,506	0.0085	Carried

It was RESOLVED:

“THAT, subject to all approvals of all relevant approvals being obtained from all relevant authorities and/or parties including but not limited to the confirmation by the High Court of Malaya pursuant to Section 116 of the Act, the Board of Directors of the Company (“Board”) be and is hereby given the authority and approval to reduce the share capital of the Company via the cancellation of the issue share capital of RM37.00 million and that the credit arising from such share capital reduction to be utilised to reduce the accumulated losses of the Company;

THAT, the surplus after the elimination of the Company’s accumulated losses pursuant to the Proposed Share Capital Reduction, if any, shall be credited to the retained earnings account of the Company, which may be utilised in such manner as the Board deems fit and in the best interest of the Company, as permitted by the relevant and applicable laws and the Constitution of the Company as well as the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”);

AND THAT the Board be and is hereby empowered and authorised to do all such acts, deeds and things and to execute, enter into, sign and deliver on behalf of the Company, all such documents and/or arrangements (including without limitation, the affixing of the Company’s common seal) as the Board may deem necessary, expedient and/or appropriate to implement, to finalise, to give full effect to and to complete the Proposed Share Capital Reduction, with full powers to assent to and/or accept any conditions, modifications, variations, arrangements and/or amendments as the Board may in their absolute discretion deem fit, necessary, expedient and/or in the best interest of the Company and/or as may be imposed by any relevant authorities and/or parties in connection with the Proposed Share Capital Reduction.

The Chairman declared that based on the poll result, the Ordinary Resolution tabled at the Meeting was duly carried.

9. CLOSURE OF MEETING

There being no other business to be discussed, the Chairman thanked the shareholders and proxies for attending the EGM of the Company and declared the Meeting closed at 2.25 p.m. with a vote of thanks of the Chairman.

SIGNED AS A CORRECT RECORD

Signed

CHAIRMAN OF THE MEETING
CHOW HUNG KEAY

Dated: 17 January 2025