



AGRICORE CS HOLDINGS BERHAD

(Registration No: 202301018008 (1511930-P))

(Incorporated in Malaysia)

**SECOND QUARTER INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME⁽¹⁾
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

| | Note | INDIVIDUAL QUARTER 3 MONTHS ENDED | | CUMULATIVE QUARTER 6 MONTHS ENDED | |
|---|------|--------------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| | | 30.06.2025 Unaudited RM'000 | 30.06.2024 Unaudited RM'000 | 30.06.2025 Unaudited RM'000 | 30.06.2024 Unaudited RM'000 |
| Revenue | | 34,053 | 34,635 | 70,703 | 71,490 |
| Cost of sales | | (29,505) | (31,616) | (61,779) | (63,007) |
| Gross profit | | 4,548 | 3,019 | 8,924 | 8,483 |
| Other income | | 183 | 20 | 283 | 45 |
| Administrative and other expenses | | (3,259) | (5,616) | (6,485) | (8,696) |
| Profit / (Loss) from operations | | 1,472 | (2,577) | 2,722 | (168) |
| Finance costs | | (262) | (395) | (552) | (808) |
| Profit / (Loss) before tax | B13 | 1,210 | (2,972) | 2,170 | (976) |
| Tax expense | B5 | (337) | (68) | (618) | (560) |
| Profit / (Loss) after tax / total comprehensive income for the period | | 873 | (3,040) | 1,552 | (1,536) |
| Profit / (Loss) after tax / total comprehensive income for the period attributable to: | | | | | |
| Owners of the Group | | 873 | (3,040) | 1,552 | (1,536) |
| Earnings / (Loss) per share ("EPS") ("LPS") | B12 | | | | |
| - Basic / diluted (sen) ⁽²⁾ | | 0.43 | (1.50) | 0.77 | (0.76) |

Notes:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic EPS / (LPS) for the current quarter is calculated based on the Company's share capital of 202,800,000 ordinary shares.

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Registration No.: 202301018008 (1511930-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾
AS AT 30 JUNE 2025

| | Note | Unaudited As at 30.06.2025 RM'000 | Audited As at 31.12.2024 RM'000 |
|---|------|--|--|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 14,251 | 13,138 |
| Right-of-use assets | | 4,634 | 4,813 |
| Total non-current assets | | 18,885 | 17,951 |
| Current assets | | | |
| Inventories | | 16,821 | 24,746 |
| Receivables | | 21,275 | 20,638 |
| Prepayments | | 4,085 | 221 |
| Current tax assets | | 1,363 | 1,223 |
| Cash and cash equivalents | | 19,579 | 21,532 |
| Total current assets | | 63,123 | 68,360 |
| TOTAL ASSETS | | 82,008 | 86,311 |
| EQUITY AND LIABILITIES | | | |
| Equity attributable to owners of the Company | | | |
| Share capital | | 48,390 | 48,390 |
| Reorganisation reserve | | (13,358) | (13,358) |
| Retained earnings | | 20,968 | 19,416 |
| TOTAL EQUITY | | 56,000 | 54,448 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Loan and borrowings | B8 | 5,881 | 6,185 |
| Lease liabilities | B8 | 1,719 | 1,966 |
| Deferred tax liabilities | | 658 | 668 |
| Deferred income on government grants | | 351 | 375 |
| Total non-current liabilities | | 8,609 | 9,194 |
| Current liabilities | | | |
| Payables | | 4,073 | 10,282 |
| Loans and borrowings | B8 | 12,188 | 11,103 |
| Lease liabilities | B8 | 883 | 898 |
| Contract liabilities | | - | 233 |
| Current tax liabilities | | 255 | 153 |
| Total current liabilities | | 17,399 | 22,669 |
| TOTAL LIABILITIES | | 26,008 | 31,863 |
| TOTAL EQUITY AND LIABILITIES | | 82,008 | 86,311 |
| Net assets per ordinary share attributable to owners of the Company (RM)⁽²⁾ | | 0.28 | 0.27 |

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾
AS AT 30 JUNE 2025 (CONTINUED)

Notes:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Financial Position are detailed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's share capital of 202,800,000 ordinary shares.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

| | ← Non-distributable → | | Distributable | |
|--|----------------------------|-------------------------------------|--------------------------------|---------------------------|
| | Share Capital RM'000 | Reorganisation Reserve RM'000 | Retained Earnings RM'000 | Total Equity RM'000 |
| At 1 January 2025 (Audited) | 48,390 | (13,358) | 19,416 | 54,448 |
| Profit after tax / total comprehensive income for the financial period | - | - | 1,552 | 1,552 |
| At 30 June 2025 (Unaudited) | 48,390 | (13,358) | 20,968 | 56,000 |

Note:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Changes in Equity are detailed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

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AGRICORE CS HOLDINGS BERHAD
Registration No.: 202301018008 (1511930-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

| | CURRENT PERIOD-TO- DATE 30.06.2025 RM'000 | PRECEDING PERIOD-TO- DATE 30.06.2024 RM'000 |
|---|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit / (Loss) before tax | 2,170 | (976) |
| Adjustments for: | | |
| Amortisation of deferred income | (24) | (15) |
| Depreciation of property, plant and equipment | 648 | 571 |
| Depreciation of right-of-use assets | 451 | 108 |
| Interest expense | 552 | 808 |
| Interest income | (112) | (8) |
| Loss on disposal of property, plant and equipment | - | 1 |
| Operating profit before changes in working capital | 3,685 | 489 |
| Changes in working capital: | | |
| Inventories | 7,925 | (5,168) |
| Receivables | (637) | 504 |
| Prepayment | (3,864) | (3,917) |
| Payables | (6,209) | (1,244) |
| Contract liabilities | (233) | - |
| Cash from / (used in) operations | 667 | (9,336) |
| Interest received | 112 | 8 |
| Income tax paid | (664) | (1,112) |
| Net cash from / (used in) operating activities | 115 | (10,440) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (1,762) | 19 |
| Acquisition of right of use assets | (73) | (29) |
| Proceeds from disposal of property, plant and equipment | - | (94) |
| Net cash used in investing activities | (1,835) | (104) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Changes in term deposits pledged as security | (122) | (50) |
| Interest paid | (552) | (808) |
| Drawdown of term loan | 1,063 | - |
| Net proceeds from issuance of shares | - | 24,953 |
| Net increase in short-term loans and borrowings | 149 | 6,304 |
| Payment of lease liabilities | (462) | (118) |
| Repayment of term loans | (430) | (411) |
| Net cash (used in) / from financing activities | (354) | 29,870 |
| NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS | (2,074) | 19,326 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD | 16,596 | 7,364 |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD | 14,522 | 26,690 |

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025 (CONTINUED)

| | CURRENT PERIOD-TO- DATE 30.06.2025 RM'000 | PRECEDING PERIOD-TO- DATE 30.06.2024 RM'000 |
|---|--|--|
| Cash and cash equivalents at the end of the period are represented by: | | |
| Cash and cash equivalents | 19,579 | 30,885 |
| Less: term deposits pledged as security | <u>(5,057)</u> | <u>(4,195)</u> |
| | <u>14,522</u> | <u>26,690</u> |

Note:

- (1) The above Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

This condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

A2. Significant Accounting Policies

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2024 except for the adoption of the following MFRSs that have been issued by the MASB but are not yet effective for the Group :

Amendments/improvements to MFRSs that have been issued, but yet to be effective

| | Effective Date |
|---|-----------------------|
| Amendments to MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial Instruments | 1 January 2026 |
| Amendments to MFRS 9 and MFRS 7 Contracts Referencing Nature-dependent Electricity | 1 January 2026 |
| Annual Improvements to MFRS Accounting Standards - Volume 11 | 1 January 2026 |
| MFRS 18 Presentation and Disclosure in Financial Statements | 1 January 2027 |
| MFRS 19 Subsidiaries without Public Accountability: Disclosure | 1 January 2027 |
| Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Deferred |

The initial application of the abovementioned accounting standards, interpretations or amendments is not expected to have any material financial impact on the Group.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A3. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or Cyclical Factors

The Group's operation was not significantly affected by any unusual seasonal or cyclical factors in the current quarter and financial period-to-date under review.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date under review.

A6. Material Changes in Estimates

There were no material changes in estimates in the current quarter and financial period-to-date under review.

A7. Debt and Equity Securities

There were no issuances, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter and financial period-to-date under review.

A8. Dividend Paid

There were no dividends paid during the current quarter and financial period-to-date under review.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A9. Segmental Information

The Group's revenue is segmented as follows:

Revenue by products/services

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE QUARTER</u> | |
|--|----------------------------------|-------------------|----------------------------------|-------------------|
| | <u>3 MONTHS ENDED</u> | | <u>6 MONTHS ENDED</u> | |
| | 30.06.2025 | 30.06.2024 | 30.06.2025 | 30.06.2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue from sale of goods | 34,053 | 34,635 | 70,703 | 71,490 |
| Major products: | | | | |
| • Sourcing and distribution of plant-based agricultural products | 29,959 | 30,662 | 62,997 | 63,005 |
| • Production of food additives and fried shallots | 4,094 | 3,973 | 7,706 | 8,485 |
| | 34,053 | 34,635 | 70,703 | 71,490 |
| Disaggregated by geographical areas: | | | | |
| • Malaysia | 33,621 | 34,611 | 70,137 | 71,376 |
| • Overseas | 432 | 24 | 566 | 114 |
| | 34,053 | 34,635 | 70,703 | 71,490 |

The Group's revenue decreased by RM0.59 million for current quarter as compared to preceding year correspondence quarter, due to decrease in contribution from sourcing and distribution of plant-based agricultural products by RM0.70 million, which recorded RM29.96 million as compared to RM30.66 million in preceding year corresponding quarter. In contrast, production of food additives and fried shallots reported revenue of RM4.09 million for the current quarter, representing an increase of RM0.12 million compared to RM3.97 million in the corresponding quarter.

The Group's principal market is in Malaysia which accounted for 98.74% and 99.21% of total revenue for the current and corresponding period respectively. Notably, revenue from overseas markets increased by approximately 1,700% as compared to the corresponding period, primarily due to increased demand from Singapore, albeit from a lower base.

A10. Valuation of Property, Plant and Equipment

There was no revaluation of property, plant and equipment during the current financial quarter under review.

A11. Material Events Subsequent to the End of the Reporting Period

There were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A13. Contingent Liabilities or Contingent Assets

The Company has issued corporate guarantees to financial institutions for banking facilities granted to the subsidiaries up to a total limit of RM45.54 million of which RM16.82 million has been utilised as at 30 June 2025. Other than the aforesaid, there were no contingent liabilities or contingent assets in the Group during the current quarter under review.

A14. Related Party Transactions Disclosures

There were no material related party transactions in the Group during the current quarter under review.

A15. Capital Commitments

The amount of capital commitments as at end of current quarters are as follows:

| <u>Property, plant and equipment</u> | <u>RM'000</u> |
|---|----------------------|
| Contracted but not provided for | 5,527 |

Save as disclosed above, there were no material commitments during the current quarter under review.

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B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Financial Performance

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE QUARTER</u> | |
|---|----------------------------------|-------------------|----------------------------------|-------------------|
| | <u>3 MONTHS ENDED</u> | | <u>6 MONTHS ENDED</u> | |
| | 30.06.2025 | 30.06.2024 | 30.06.2025 | 30.06.2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 34,053 | 34,635 | 70,703 | 71,490 |
| Gross profit | 4,548 | 3,019 | 8,924 | 8,483 |
| Profit / (Loss) before tax | 1,210 | (2,972) | 2,170 | (976) |
| Profit / (Loss) after tax | 873 | (3,040) | 1,552 | (1,536) |
| Profit / (Loss) attributable to owners of the Company | 873 | (3,040) | 1,552 | (1,536) |

Individual Quarter

The Group recorded revenue of RM34.05 million for the current financial quarter, representing a decrease of RM0.59 million or 1.70% compared to RM34.64 million in the corresponding quarter of preceding year. The marginal decline is mainly caused by decrease in revenue from sourcing and distribution of plant-based agricultural products.

The Group recorded profit before tax of RM1.21 million for the current financial quarter, representing an increase of RM4.18 million or 140.74% compared to loss before tax of RM2.97 million in the preceding year's corresponding quarter. The favorable results were mainly due to:

- (i) Increase in overall products margins for both segments mostly due to lower material cost as a result of strengthening of Ringgit Malaysia against the United States Dollar in the current financial quarter. For comparison, the average exchange rate for current quarter was around 4.31 compared to 4.73 in the preceding year's corresponding quarter; and
- (ii) There was one-off Initial Public Offering ("IPO") listing expenses charged out and incidental costs totaling RM3.05 million incurred under administrative and other expenses in the preceding year's corresponding quarter.

Consequently, the Group reported net profit after tax of RM0.87 million for current quarter representing an increase of RM3.91 million or 128.62% compared to net loss after tax of RM3.04 million in the corresponding quarter of preceding year.

Cumulative Quarter

The Group recorded revenue of RM70.70 million for the current cumulative period, representing a decrease of RM0.79 million or 1.11% compared to RM71.49 million in the corresponding period of preceding year. The marginal decline was mainly due to decrease in revenue from production of food additive and fried shallots.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B1. Review of Financial Performance (continued)

The Group recorded a profit before tax of RM2.17 million for the current financial cumulative period, representing an improvement of RM3.15 million or approximately 321.43% compared to loss before tax of RM0.98 million in the corresponding period of the preceding year. The favorable results were mainly due to improvement of products margin and one-off charge-out of IPO listing expenses and incidental cost as explained above.

Consequently, the Group reported net profit after tax of RM1.55 million for current cumulative quarter representing an increase of RM3.09 million or 200.65% compared to loss after tax of RM1.54 million in the corresponding period of preceding year.

B2. Comparison with Immediate Preceding Quarter's Results

| | <u>CURRENT</u> <u>QUARTER</u> 30.06.2025 RM'000 | <u>IMMEDIATE</u> <u>PRECEDING</u> <u>QUARTER</u> 31.03.2025 RM'000 | Changes % |
|-------------------|--|---|----------------------------|
| Revenue | 34,053 | 36,650 | (7.09) |
| Gross profit | 4,548 | 4,376 | 3.93 |
| Profit before tax | 1,210 | 960 | 26.04 |
| Profit after tax | 873 | 679 | 28.57 |

The Group reported a lower revenue of RM34.05 million compared to RM36.65 million but higher gross profit of RM4.55 million compared to RM4.38 million in the immediate preceding quarter. Revenue for production of food additives and fried shallots segment increased by RM0.48 million but sourcing and distribution segment decreased by RM3.08 million as compared to the immediate preceding quarter.

The Group reported a higher profit before tax of RM1.21 million compared to RM0.96 million in the immediate preceding quarter, mainly due to an increase in gross profit margin. This was attributed to better overall product margins in both the sourcing and distribution segment and the production of food additives and fried shallots segment during the quarter.

B3. Prospects of the Group

The Group is principally involved in the sourcing and distribution of plant-based agricultural products and production of food additives and fried shallots.

The Group remains cognisant of the challenging business environment for the current financial year. However, supported by the structural growth in demand for food products, the Group remains positive about its long-term prospects and future profitability. To sustain its competitiveness and drive continued growth, the Group is focused on executing its expansion strategies, including continuing to maximise the utilisation and operational efficiency of the new regional storage facility in Klang. At the same time, the Group has begun exploring export opportunities to diversify its revenue sources. Innovation is also a major part of the growth plan, with ongoing efforts to develop new product lines and value-added SKUs that meet changing consumer preferences and emerging dietary trends. Barring any unforeseen circumstances, the Group is optimistic that its performance for the coming and remaining quarters of the financial year will remain positive.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B4. Variance of Actual Profits from Profit Forecast

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

B5. Taxation

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE QUARTER</u> | |
|-----------------------|----------------------------------|---------------------------------|----------------------------------|---------------------------------|
| | <u>3 MONTHS ENDED</u> | | <u>6 MONTHS ENDED</u> | |
| | 30.06.2025 | 30.06.2024⁽²⁾ | 30.06.2025 | 30.06.2024⁽²⁾ |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Tax expense | | | | |
| - Current period | 337 | 68 | 618 | 560 |
| Effective tax rate | 27.85 | (2.29) | 28.48 | (57.38) |
| (%)(⁽¹⁾) | | | | |
| Statutory tax rate | 24.00 | 24.00 | 24.00 | 24.00 |
| (%) | | | | |

Notes:

- (1) The Group's effective tax rate for the current financial and cumulative quarters are higher than statutory tax rate of 24.00% because of certain expenses are non-deductible for tax purposes.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed for financial period under review.

B7. Utilisation of Proceeds from the Public Issue

The status of utilization of gross proceeds of RM25.86 million from the Public Issue as of the current financial period:

| Details of utilisation of proceeds⁽¹⁾ | Proposed utilisation | Percentage of utilisation | Actual utilisation | Balance to be utilised | Estimated timeframe for utilisation |
|---|-----------------------------|----------------------------------|---------------------------|-------------------------------|--|
| | RM'000 | % | RM'000 | RM'000 | |
| Setup of a regional storage facility | 2,650 | 10.25 | 2,650 | - | Fully utilised |
| Purchase of inventories | 18,929 | 73.21 | 18,929 | - | Fully utilised |
| Recruitment of staff | 578 | 2.23 | 578 | - | Fully utilised |
| Estimated listing expenses | 3,700 | 14.31 | 3,700 | - | Fully utilised |
| | 25,857 | 100.00 | 25,857 | - | |

Note:

- (1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 30 May 2024.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B8. Group Borrowings and Debts Securities

| | 30.06.2025 Unaudited RM'000 | 31.12.2024 Audited RM'000 |
|-----------------------------|--|--|
| Loans and borrowings | | |
| Secured | | |
| Banker acceptances | 10,380 | 10,231 |
| Term loans | 7,689 | 7,057 |
| | <u>18,069</u> | <u>17,288</u> |
| Disclosed as : | | |
| Current liabilities | 12,188 | 11,103 |
| Non-current liabilities | 5,881 | 6,185 |
| | <u>18,069</u> | <u>17,288</u> |
| Lease liability | | |
| Current liabilities | 883 | 898 |
| Non-current liabilities | 1,719 | 1,966 |
| | <u>2,602</u> | <u>2,864</u> |
| Total borrowings | <u>20,671</u> | <u>20,152</u> |

B9. Derivative Financial Instruments

There were no outstanding derivatives for financial period under review.

B10. Material Litigations

There were no material litigations by or against the Group for financial period under review.

B11. Dividends

An interim dividend for the financial year ending 31 December 2025, amounting to RM2,028,000 and computed based on 202,800,000 ordinary shares, has been approved and declared by the Board of Directors.

- (i) Amount per share : Interim dividend of RM0.01 per share
- (ii) Previous correspondent period : NIL
- (iii) Entitlement date : 12 September 2025
- (iv) Payment date : 30 September 2025

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B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B12. Earnings per share ("EPS") / Loss per share ("LPS")

The basic and diluted EPS for the current financial quarter under review and financial period-to-date are computed as follows:

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE QUARTER</u> | |
|--|----------------------------------|-------------------|----------------------------------|-------------------|
| | <u>3 MONTHS ENDED</u> | | <u>6 MONTHS ENDED</u> | |
| | 30.06.2025 | 30.06.2024 | 30.06.2025 | 30.06.2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit / (Loss) attributable to owners of the Company | 873 | (3,040) | 1,552 | (1,536) |
| Number of ordinary shares in issue ('000) ⁽¹⁾ | 202,800 | 202,800 | 202,800 | 202,800 |
| Basic / Diluted EPS / (LPS) (sen) ⁽²⁾ | 0.43 | (1.50) | 0.77 | (0.76) |

Notes:

- (1) Basic EPS / (LPS) for the current quarter and cumulative period are calculated based on the Company's share capital of 202,800,000 ordinary shares.
- (2) The diluted EPS / (LPS) is equivalent to the basic EPS / (LPS) as there is no dilutive securities in the current financial quarter.

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B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B13. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

The following items have been charged/(credited) in arriving at the profit before tax for the current financial quarter and for the cumulative financial period-to-date:

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE QUARTER</u> | |
|---|----------------------------------|-------------------|----------------------------------|-------------------|
| | <u>3 MONTHS ENDED</u> | | <u>6 MONTHS ENDED</u> | |
| | 30.06.2025 | 30.06.2024 | 30.06.2025 | 30.06.2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| After charging: | | | | |
| Depreciation of: | | | | |
| - property, plant and equipment | 325 | 286 | 648 | 571 |
| - right-of-use assets | 228 | 56 | 451 | 108 |
| Employee benefit expense | 1,852 | 1,298 | 3,621 | 2,943 |
| Interest expense | 263 | 395 | 552 | 808 |
| Loss on disposal of property, plant and equipment | - | 1 | - | 1 |
| Loss on foreign exchange | 32 | 14 | 61 | 55 |
| Listing expenses & incidental costs | - | 3,054 | - | 3,054 |
| And crediting: | | | | |
| Amortisation of deferred income | (12) | (7) | (24) | (15) |
| Interest income | (42) | (3) | (112) | (8) |
| Gain on foreign exchange | (113) | (148) | (167) | (170) |

B14. Authorisation for Issue

This interim financial report was authorised for issue by the Board on 25 August 2025.