



RHONG KHEN INTERNATIONAL BERHAD
(Registration No.: 199401017151 (302829-W))

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Individual quarter ended		Cumulative quarter ended	
	Current year quarter 30.09.2023 RM'000	Preceding year corresponding quarter 30.09.2022 RM'000	Current year quarter 30.09.2023 RM'000	Preceding year corresponding quarter 30.09.2022 RM'000
Revenue	120,657	234,244	120,657	234,244
Cost of sales	(109,534)	(205,710)	(109,534)	(205,710)
Gross profit	11,123	28,534	11,123	28,534
Other income	2,483	1,437	2,483	1,437
Selling and distribution expenses	(3,228)	(6,419)	(3,228)	(6,419)
Administrative expenses	(6,648)	(6,994)	(6,648)	(6,994)
Other expenses	(660)	(1,296)	(660)	(1,296)
Operating profit	3,070	15,262	3,070	15,262
Finance costs	(365)	(845)	(365)	(845)
Profit before taxation	2,705	14,417	2,705	14,417
Taxation	634	(4,024)	634	(4,024)
Profit for the period	3,339	10,393	3,339	10,393
Attributable to :				
Owners of the Company	3,710	10,393	3,710	10,393
Non-controlling interests	(371)	-	(371)	-
Profit for the period	3,339	10,393	3,339	10,393
Earnings per share (sen) :				
(a) Basic	1.91	5.35	1.91	5.35
(b) Diluted	1.91	5.35	1.91	5.35
Weighted average number of ordinary shares ('000)	194,252.3	194,310.0	194,252.3	194,310.0
Profit for the period	3,339	10,393	3,339	10,393
Other comprehensive income:				
Foreign currency translation	1,903	16,317	1,903	16,317
Total comprehensive income for the period	5,242	26,710	5,242	26,710
Total comprehensive income attributable to :				
Owners of the Company	5,613	26,710	5,613	26,710
Non-controlling interests	(371)	-	(371)	-
Total comprehensive income for the period	5,242	26,710	5,242	26,710

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



RHONG KHEN INTERNATIONAL BERHAD
(Registration No.: 199401017151 (302829-W))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 SEPTEMBER 2023

	Unaudited	Audited
	30.09.2023	30.06.2023
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	266,373	267,840
Investment properties	52,629	52,724
Right-of-use assets	33,077	33,194
Other investments	81	81
Deferred tax assets	849	843
	<u>353,009</u>	<u>354,682</u>
Current assets		
Inventories	154,795	151,433
Trade and other receivables	45,502	43,195
Prepayments	4,201	3,553
Tax recoverable	1,362	1,482
Cash and bank balances	186,310	194,934
Investment securities	74,599	63,438
	<u>466,769</u>	<u>458,035</u>
TOTAL ASSETS	<u><u>819,778</u></u>	<u><u>812,717</u></u>



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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 SEPTEMBER 2023 (CONT'D)

	Unaudited	Audited
	30.09.2023	30.06.2023
	RM'000	RM'000
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	98,433	98,433
Treasury shares	(167)	(167)
Retained earnings	485,936	482,226
Foreign currency translation reserve	107,367	105,464
	<u>691,569</u>	<u>685,956</u>
Non-controlling interests	(613)	(242)
Total equity	<u>690,956</u>	<u>685,714</u>
Non-current liabilities		
Loans and borrowings	16,684	17,328
Lease liabilities	5,079	5,091
Provision for severance allowance	234	232
Retirement benefit obligation	331	338
Deferred tax liabilities	3,627	3,644
	<u>25,955</u>	<u>26,633</u>
Current liabilities		
Trade and other payables	66,756	52,954
Loans and borrowings	6,689	15,111
Lease liabilities	173	171
Tax payable	29,225	32,134
Derivatives	24	-
	<u>102,867</u>	<u>100,370</u>
Total liabilities	<u>128,822</u>	<u>127,003</u>
TOTAL EQUITY AND LIABILITIES	<u>819,778</u>	<u>812,717</u>
Net assets per share attributable to owners of the Company (RM)	<u>3.56</u>	<u>3.53</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



RHONG KHEN INTERNATIONAL BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	<u>Share capital</u>	<u>Treasury shares</u>	<u>Non-distributable Foreign currency translation reserve</u>	<u>Distributable Retained earnings</u>	<u>Total</u>	<u>Non- controlling interests</u>	<u>Total equity</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July 2022	98,433	(155)	85,688	471,294	655,260	-	655,260
Total comprehensive income for the period	-	-	16,317	10,393	26,710	-	26,710
As at 30 September 2022	98,433	(155)	102,005	481,687	681,970	-	681,970
As at 1 July 2023	98,433	(167)	105,464	482,226	685,956	(242)	685,714
Total comprehensive income for the period	-	-	1,903	3,710	5,613	(371)	5,242
As at 30 September 2023	98,433	(167)	107,367	485,936	691,569	(613)	690,956

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	30.09.2023 RM'000	30.09.2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,705	14,417
Adjustments for:		
Depreciation and amortisation	4,878	4,741
Net fair value loss on derivatives	24	158
Net fair value gain on investment securities	(120)	(2)
Net unrealised gain on foreign exchange	(390)	(2)
Loss on disposal of property, plant and equipment	-	191
Distribution from investment securities	(423)	(333)
Non cash items	29	47
Net financing costs	(701)	409
Operating profit before working capital changes	6,002	19,626
Changes in working capital		
Net change in current assets	(5,484)	30,977
Net change in current liabilities	12,908	(30,425)
Net taxes paid	(2,351)	(5,881)
Interest paid	(365)	(813)
Net cash flows generated from operating activities	10,710	13,484
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,066	386
Purchase of property, plant and equipment	(2,591)	(3,160)
Purchase of investment properties	-	(1,800)
Proceeds from disposal of property, plant and equipment	-	39
Withdrawal/(placement) of deposits with licensed banks	978	(38)
Net purchase of investment securities	(10,618)	(2,935)
Net cash flows used in investing activities	(11,165)	(7,508)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayments of loans and borrowings	(9,113)	(27,568)
Repayments for principal portion of lease liabilities	(42)	(40)
Withdrawal/(placement) of deposits placed as securities for bank borrowings and guarantees	5,136	(5,020)
Net cash flows used in financing activities	(4,019)	(32,628)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(4,474)	(26,652)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	153,144	170,466
EFFECTS OF EXCHANGE RATE CHANGES	1,964	6,836
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	150,634	150,650
Cash and cash equivalents included in the Consolidated Statement of Cash Flows comprise the following balance sheet amounts :		
Cash and bank balances	99,837	119,829
Term deposits	86,473	47,787
	186,310	167,616
Less:		
Deposits pledged as securities for bank borrowings and guarantees	(7,838)	(16,253)
Deposits with licensed banks with tenure more than three months	(27,838)	(713)
	150,634	150,650

Reconciliation of liabilities arising from financing activities:

	Carrying amount as at 1 July 2023 RM'000	Cash flows RM'000	Effects of foreign exchange RM'000	Carrying amount as at 30 September 2023 RM'000
<u>Group</u>				
Loans and borrowings	32,439	(9,113)	47	23,373
Lease liabilities	5,262	(42)	32	5,252
Total	37,701	(9,155)	79	28,625

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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NOTES TO THE QUARTERLY REPORT – 30 SEPTEMBER 2023

A1. BASIS OF PREPARATION

The interim financial report is unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and Chapter 9 paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2023.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2023 except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRSs, Amendment to MFRSs and IC Interpretations that are effective for the financial periods beginning on 1 July 2023.

The adoption of relevant MFRSs, Amendment to MFRSs and IC Interpretations did not have any material effect on the financial performance or position of the Group.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The latest audited financial statements for the financial year ended 30 June 2023 were not subject to any qualification.

A3. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current quarter and financial period ended 30 September 2023.

A4. VALUATION OF PROPERTY, PLANT & EQUIPMENT

There was no revaluation of properties of the Group during the financial period ended 30 September 2023.

A5. TAXATION

The taxation of the Group for the financial period under review was as follows:

	Individual Quarter		Cumulative Quarter	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
Malaysian	597	860	597	860
Overseas	(1,213)	2,537	(1,213)	2,537
Total	(616)	3,397	(616)	3,397



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	Individual Quarter		Cumulative Quarter	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Deferred tax expense				
Malaysian	(18)	627	(18)	627
Overseas	-	-	-	-
Total	(18)	627	(18)	627
	(634)	4,024	(634)	4,024

A6. CHANGES IN THE COMPOSITION OF THE GROUP

There was no change to the composition of the Group in the quarter ended 30 September 2023 except for on 24 August 2023, Latitude Tree International Limited ("Latitude Tree International") had entered into a Share Purchase Agreement with Grob Holz Sdn. Bhd. ("Grob Holz"), both wholly-owned subsidiaries of the Company, for disposal of 2 ordinary shares, representing 0.000015% of the total registered capital of Latitude Tree Vietnam Joint Stock Company ("Latitude Tree Vietnam") from Latitude Tree International to Grob Holz at a total consideration USD1.22 (equivalent to approximately RM5.61) ("Internal Re-organisation"). On the even date, L-Tree Resources Sdn Bhd ("L-Tree") also had entered into a Share Purchase Agreement with Uptown Promenade Sdn. Bhd. ("Uptown Promenade"), both wholly-owned subsidiaries of the Company, for disposal of 2 ordinary shares, representing 0.000015% of the total registered capital of Latitude Tree Vietnam from L-Tree to Uptown Promenade at a total consideration USD1.22 (equivalent to approximately RM5.61). Upon completion of the Internal Re-organisation, both Grob Holz and Uptown Promenade will hold 0.000015% respectively in Latitude Tree Vietnam.

A7. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current quarter that would have impact on the result that had been reflected in the quarter under review.

A8. CHANGES IN EQUITY AND LONG TERM DEBTS

There were no changes in equity and long term debts for the current quarter ended 30 September 2023.

A9. BORROWINGS AND DEBTS SECURITIES

Details of the Group's borrowings were as follows:



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	As at 30 September 2023					
	Long term		Short term		Total borrowings	
	RM equivalents of amount denominated in foreign currency (RM'000)	RM'000	RM equivalents of amount denominated in foreign currency (RM'000)	RM'000	RM equivalents of amount denominated in foreign currency (RM'000)	RM'000
Secured						
Term loan (USD)	11,525	-	2,502	-	14,027	-
Term loan (RM)	-	5,159	-	839	-	5,998
Bankers' acceptances (RM)	-	-	-	3,348	-	3,348
Total	11,525	5,159	2,502	4,187	14,027	9,346

	As at 30 June 2023					
	Long term		Short term		Total borrowings	
	RM equivalents of amount denominated in foreign currency (RM'000)	RM'000	RM equivalents of amount denominated in foreign currency (RM'000)	RM'000	RM equivalents of amount denominated in foreign currency (RM'000)	RM'000
Secured						
Term loan (USD)	11,956	-	2,077	-	14,033	-
Term loan (RM)	-	5,372	-	830	-	6,202
Bankers' acceptances (RM)	-	-	-	1,215	-	1,215
Unsecured						
Trust receipts (USD)	-	-	3,950	-	3,950	-
Debentures (USD)	-	-	7,039	-	7,039	-
Total	11,956	5,372	13,066	2,045	25,022	7,417



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NOTES TO THE QUARTERLY REPORT – 30 SEPTEMBER 2023

A10. FINANCIAL INSTRUMENTS - DERIVATIVES

Details of the Group's outstanding derivative financial instruments were as follows:

As at 30 September 2023			As at 30 June 2023		
RM'000			RM'000		
Contract/ Notional amount RM'000	Liabilities RM'000	Fair value (loss) RM'000	Contract/ Notional amount RM'000	Liabilities RM'000	Fair value gain RM'000

Non-hedging derivatives:

Forward currency contracts	2,649	24	(24)	-	-	407
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The Group uses forward currency contracts to manage some of the transaction exposure. These contracts are not designated as cash flow or fair value hedges and are entered into for periods consistent with currency transaction exposure and fair value changes exposure. Such derivatives do not qualify for hedge accounting.

Forward currency contracts are used to hedge the Group's bank balance denominated in United States Dollar ("USD") for which Group's commitments existed at the reporting date, extending to January 2024. During the financial period under review, the Group recognised a loss of RM24,327 arising from fair value changes of forward currency contracts. The fair value changes are attributable to changes in foreign exchange closing and forward rate.

A11. CHANGES IN MATERIAL LITIGATION

There was no material litigation or any pending material litigation since the date of the last annual statement of financial position until 29 November 2023.

A12. SEGMENTAL INFORMATION

The Group's primary business segment, including its overseas subsidiaries is that of the manufacture and sale of wooden furniture and components.

Business segmental information has not been prepared as the Group's revenue, operating profit, assets and liabilities, capital expenditure, depreciation and amortisation and non-cash expenses are mainly confined to one business segment.

Geographical segments

The Group's business segment operates principally in Malaysia, Vietnam and Thailand.

In presenting information on the basis of geographical segments, segment revenue and profit before taxation, segment assets and liabilities were based on the geographical location of assets.



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NOTES TO THE QUARTERLY REPORT – 30 SEPTEMBER 2023

Results for the Individual and Cumulative Quarter ended 30 September

RM'000	Malaysia		Vietnam		Thailand		Others		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Total revenue	35,534	49,934	85,121	183,444	4,367	6,482	1,159	1,027	126,181	240,887
Inter-segment revenue	(4,287)	(4,642)	-	(71)	(1,237)	(1,930)	-	-	(5,524)	(6,643)
External revenue	31,247	45,292	85,121	183,373	3,130	4,552	1,159	1,027	120,657	234,244
Profit/(loss) before taxation	296	4,209	2,860	10,793	(750)	(448)	299	(137)	2,705	14,417
Segment assets	262,080	267,238	443,025	528,251	32,316	33,234	600,521	596,034	1,337,942	1,424,757
Segment liabilities	57,451	55,054	87,281	187,525	18,186	17,647	82,144	84,232	245,062	344,458

The following items are deducted from segment assets/liabilities to arrive at total assets/liabilities reported in the consolidated statement of financial position:

	30.09.2023	30.09.2022
	RM'000	RM'000
Inter-segment assets	518,164	497,962
Inter-segment liabilities	116,240	99,633

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENT (APPENDIX 9B)

B1. MATERIAL CHANGE IN PROFIT BEFORE TAXATION COMPARED TO IMMEDIATE PRECEDING QUARTER

RM' Million	Individual quarter		Changes (%)
	30.09.2023	30.06.2023	
Revenue	120.7	131.0	-7.9%
Gross profit	11.1	21.2	-47.6%
Profit before taxation	2.7	8.2	-67.1%
Profit after taxation	3.3	8.8	-62.5%



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NOTES TO THE QUARTERLY REPORT – 30 SEPTEMBER 2023

Revenue

For the quarter under review, the Group's revenue dipped by 7.9% to RM120.7 million as compared to the preceding quarter of RM131.0 million. The decrease was mainly attributable to the followings:

- lower shipment recorded by a furniture plant in Vietnam in current quarter due to demand remained weak from our major export market i.e United States ("US");
- lower local sales recorded by a sawmill plant in Thailand in current quarter due to poor market sentiment resulted by Thailand political struggles; offset with
- strengthening of US Dollar ("USD") against Ringgit Malaysia ("RM") by 2.9%.

Gross profit

The Group has recorded lower gross profit from RM21.2 million in preceding quarter compared to RM11.1 million in current quarter, representing a decline of 47.6%. The decrease in gross profit was mainly attributable to the followings:

- in line with the decrease in revenue;
- higher sales of lower margin products in current quarter; and
- higher manufacturing cost incurred by a Vietnam furniture plant due to lower production output during the quarter.

Profit before taxation ("PBT")

The Group has recorded a substantial decrease in PBT from RM8.2 million in preceding quarter to RM2.7 million in current quarter, representing a decrease of 67.1%. The decrease in PBT was in line with the decrease in gross profit offset with lower selling and distribution expenses recorded in current quarter.

Profit after taxation ("PAT")

The Group recorded PAT of RM3.3 million in current quarter, representing a decrease of 62.5% from RM8.8 million in preceding quarter was in line with the decrease in PBT offset with reversal of over provision of tax expense in prior years in current quarter compared to preceding quarter.

B2. REVIEW OF PERFORMANCE

	Cumulative quarter		
RM' Million	30.09.2023	30.09.2022	Changes (%)
Revenue	120.7	234.2	-48.5%
Gross profit	11.1	28.5	-61.1%
Profit before taxation	2.7	14.4	-81.3%
Profit after taxation	3.3	10.4	-68.3%



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NOTES TO THE QUARTERLY REPORT – 30 SEPTEMBER 2023

Revenue

The Group recorded revenue of RM120.7 million for the three months financial period ended 30 September 2023 (“FP2024”), representing a decrease of 48.5% as compared to the three months financial period ended 30 September 2022 (“FP2023”) of RM234.2 million. The decrease was mainly due to lower sales recorded by all divisions of the Group due to prolonged weaker demand from our main export market i.e United States offset with strengthening of USD against Ringgit Malaysia (“RM”) by 3.2%.

Gross profit

Gross profit of the Group amounted to RM11.1 million in FP2024, representing a decline of 61.1% from RM28.5 million in FP2023. The decrease in gross profit was mainly due to higher operating costs across all divisions of the Group as a result of reduced production output and higher sales of lower margin products in FP2024 compared to FP2023.

Profit before taxation (“PBT”)

PBT of the Group amounted to RM2.7 million in FP2024, representing a decrease of 81.3% from RM14.4 million in FP2023 was in line with the decrease in gross profit.

Profit after taxation (“PAT”)

PAT of the Group amounted to RM3.3 million in FP2024, representing a decline of 68.3% from RM10.4 million in FP2023 was in line with decrease in PBT offset with reversal of over provision of tax expense in prior years in FP2024 compared to FP2023.

B3. PROFIT FOR THE PERIOD

Profit for the period is arrived at after (crediting)/charging:

	Individual quarter ended		Cumulative quarter ended	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Interest income	(1,066)	(436)	(1,066)	(436)
Interest expense	365	845	365	845
Distribution from investment securities	(423)	(333)	(423)	(333)
Depreciation and amortisation	4,878	4,741	4,878	4,741
Loss on disposal of property, plant and equipment	-	191	-	191
Net unrealised gain on foreign exchange	(390)	(2)	(390)	(2)
Net realised loss on				



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foreign exchange	330	555	330	555
Net fair value loss on derivatives	24	158	24	158
Net fair value gain on investment securities	(120)	(2)	(120)	(2)

B4. TRADE AND OTHER RECEIVABLES

	30.09.2023 RM'000	30.06.2023 RM'000
Trade receivables		
Third parties	39,446	36,288
Less: Allowance for expected credit losses	<u>(6,349)</u>	<u>(6,319)</u>
Trade receivables, net	<u>33,097</u>	<u>29,969</u>
Other receivables		
Import duty and other indirect taxes	10,292	10,119
Sundry receivables	1,621	2,683
Deposits	<u>768</u>	<u>706</u>
	12,681	13,508
Less: Allowance for expected credit losses-sundry receivables	<u>(276)</u>	<u>(282)</u>
Other receivables, net	<u>12,405</u>	<u>13,226</u>
Total trade and other receivables	<u>45,502</u>	<u>43,195</u>

The ageing analysis of the Group's trade receivables is as follows:

	30.09.2023 RM'000	30.06.2023 RM'000
Neither past due nor impaired	27,660	23,582
Past due not impaired:		
1 - 30 days	4,030	5,256
31 - 60 days	538	242
61 - 90 days	226	59
91 - 120 days	196	110
> 121 days	447	720
Impaired	<u>6,349</u>	<u>6,319</u>
Gross trade receivables	<u>39,446</u>	<u>36,288</u>

Trade receivables

Trade receivables are non-interest bearing. The Group's normal trade credit terms range from 7 to 90 days. They are recognised at their original invoice amounts which represent their fair values on initial recognition.



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NOTES TO THE QUARTERLY REPORT – 30 SEPTEMBER 2023

B5. CORPORATE PROPOSAL

There were no corporate proposals announced but not completed as at 29 November 2023 except for on 20 September 2023, the Company entered into a Memorandum of Understanding (“MOU”) with PTT Synergy Group Berhad to form a collaboration to establish a system pallet business with an intention to meet the increasing demand for efficient supply chain management and logistic services within an automated intralogistics warehouse. As at 29 November 2023, there has been no material development on the status of this MOU.

B6. SEASONAL OR CYCLICAL FACTORS

The Group operation is seasonal in nature whereby the turnover for the first three months of a calendar year is slightly lower due to long festive holidays which fall on the first quarter of the calendar year and also the lower demand in the United States which normally slows down after Christmas and New Year.

B7. CURRENT YEAR PROSPECT

The global economy outlook is expected to remain gloomy and volatile as a result of prolonged geopolitical risks. Interest rates in United States (“US”) is expected to remain high and will continue to dampen furniture sales in US.

In view of this trying time, the Group will remain resilient and vigilant in addressing these uncertainties in all levels of decision making. The Group will align its strategies of cost controlling, enhancing production efficiency, development of new products and new designs with the prevailing market situation.

Barring any unforeseen circumstances, the Board believes that the Group is able to manage the challenges of the current market environment and will remain profitable for the financial year ending 30 June 2024.

B8. VARIANCE BETWEEN ACTUAL RESULT AND FORECAST PROFIT OR PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee for the quarter ended 30 September 2023.

B9. DIVIDEND

The Company has declared a final single-tier dividend of 3.0 sen per ordinary share for the financial year ended 30 June 2023 subject to shareholders’ approval at the forthcoming Annual General Meeting of the Company.

The Board of Directors did not recommend any interim dividend for the current quarter ended 30 September 2023.



RHONG KHEN INTERNATIONAL BERHAD
(Registration No.: 199401017151 (302829-W))

NOTES TO THE QUARTERLY REPORT – 30 SEPTEMBER 2023

B10. EARNINGS PER SHARE (“EPS”)

Basic EPS	Individual Quarter		Cumulative Quarter	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
Net profit attributable to owners the Company (RM'000)	3,710	10,393	3,710	10,393
Weighted average number of shares ('000)	194,252.3	194,310.0	194,252.3	194,310.0
Basic EPS (sen)	1.91	5.35	1.91	5.35

B11. CAPITAL COMMITMENTS

Capital commitments for property, plant and equipment not provided for in the financial statements as at 30 September 2023 were as follows:

	RM'000
Authorised by Directors and contracted	1,410
Authorised by Directors and not contracted	-
	1,410