



LATITUDE TREE HOLDINGS BERHAD (302829-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD ENDED 30 JUNE 2016

	Individual quarter ended		Cumulative quarter ended	
	Current year quarter 30.06.2016 RM'000	Preceding year corresponding quarter 30.06.2015 RM'000	Current year quarter 30.06.2016 RM'000	Preceding year corresponding quarter 30.06.2015 RM'000
Revenue	175,918	179,549	770,956	710,000
Cost of sales	(145,488)	(149,765)	(634,524)	(592,110)
<b>Gross profit</b>	<b>30,430</b>	<b>29,784</b>	<b>136,432</b>	<b>117,890</b>
Other income	(179)	1,318	8,450	12,226
Selling and marketing expenses	(4,321)	(4,299)	(17,952)	(16,333)
Administrative expenses	(5,441)	(6,500)	(21,092)	(18,655)
Other expenses	(199)	(178)	(9,929)	(3,648)
<b>Operating profit</b>	<b>20,290</b>	<b>20,125</b>	<b>95,909</b>	<b>91,480</b>
Finance costs	(678)	(880)	(3,289)	(3,027)
<b>Profit before taxation</b>	<b>19,612</b>	<b>19,245</b>	<b>92,620</b>	<b>88,453</b>
Taxation	(9,805)	(4,970)	(19,696)	(10,200)
<b>Profit for the period</b>	<b>9,807</b>	<b>14,275</b>	<b>72,924</b>	<b>78,253</b>
Attributable to :				
Owners of the parent	9,807	14,254	72,725	77,812
Non-controlling interests	-	21	199	441
<b>Profit for the period</b>	<b>9,807</b>	<b>14,275</b>	<b>72,924</b>	<b>78,253</b>
<b>Earnings per share (sen) :</b>				
(a) Basic	10.09	14.66	74.81	80.05
(b) Diluted	10.09	14.66	74.81	80.05
Number of ordinary shares ('000)	97,207.5	97,207.5	97,207.5	97,207.5
Profit for the period	9,807	14,275	72,924	78,253
Other comprehensive income:				
Foreign currency translation	7,172	4,169	16,276	32,253
<b>Total comprehensive income for the period</b>	<b>16,979</b>	<b>18,444</b>	<b>89,200</b>	<b>110,506</b>
Total comprehensive income attributable to :				
Owners of the parent	16,979	18,456	89,074	110,036
Non-controlling interest	-	(12)	126	470
<b>Total comprehensive income for the period</b>	<b>16,979</b>	<b>18,444</b>	<b>89,200</b>	<b>110,506</b>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)  
AS AT 30 JUNE 2016**

	<b>Unaudited 30.06.2016 RM'000</b>	<b>Audited 30.6.2015 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	235,971	231,120
Land use rights	17,187	16,719
Other investments	81	81
Deferred tax assets	1,151	986
	<u>254,390</u>	<u>248,906</u>
<b>Current assets</b>		
Inventories	132,909	118,733
Trade and other receivables	56,776	50,580
Tax recoverable	216	784
Term deposit	51,988	77,556
Cash and bank balances	131,062	92,763
Investment securities	41,964	6,268
Derivatives	74	-
	<u>414,989</u>	<u>346,684</u>
<b>TOTAL ASSETS</b>	<u><u>669,379</u></u>	<u><u>595,590</u></u>



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2016 (CONT'D)**

	<b>Unaudited 30.06.2016 RM'000</b>	<b>Audited 30.6.2015 RM'000</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	97,208	97,208
Share premium	1,225	1,225
Retained earnings	329,376	269,520
Foreign currency translation reserve	56,967	40,618
	<u>484,776</u>	<u>408,571</u>
Non-controlling interest	-	1,195
<b>Total equity</b>	<u>484,776</u>	<u>409,766</u>
<b>Non-current liabilities</b>		
Bank borrowings	21,006	12,421
Provision for severance allowance	38	33
Retirement benefit obligation	109	88
Derivatives	252	-
Deferred tax liabilities	2,907	2,316
	<u>24,312</u>	<u>14,858</u>
<b>Current liabilities</b>		
Trade and other payables	95,414	91,623
Bank borrowings	59,487	76,800
Tax payable	5,390	2,428
Derivatives	-	115
	<u>160,291</u>	<u>170,966</u>
<b>Total liabilities</b>	<u>184,603</u>	<u>185,824</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>669,379</u>	<u>595,590</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>4.99</u>	<u>4.20</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD**  
(302829-W)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE PERIOD ENDED 30 JUNE 2016**

	Attributable to Equity Holders of the Company						Total equity RM'000
	Non-distributable			Distributable		Non- controlling interest	
	<u>Share capital</u> RM'000	<u>Share premium</u> RM'000	<u>Foreign currency translation reserve</u> RM'000	<u>Retained earnings</u> RM'000	<u>Total</u> RM'000	RM'000	
<b>At 1 July 2014</b>	97,208	1,225	8,394	199,971	306,798	725	307,523
<b>Total comprehensive income for the period</b>	-	-	32,224	77,812	110,036	470	110,506
<b>Dividend paid</b>	-	-	-	(8,263)	(8,263)	-	(8,263)
<b>At 30 June 2015</b>	<b>97,208</b>	<b>1,225</b>	<b>40,618</b>	<b>269,520</b>	<b>408,571</b>	<b>1,195</b>	<b>409,766</b>
<b>At 1 July 2015</b>	97,208	1,225	40,618	269,520	408,571	1,195	409,766
<b>Total comprehensive income for the period</b>	-	-	16,349	72,725	89,074	126	89,200
<b>Dividend paid</b>	-	-	-	(11,665)	(11,665)	-	(11,665)
<b>Acquisition of non-controlling interest</b>	-	-	-	(1,204)	(1,204)	(1,321)	(2,525)
<b>At 30 June 2016</b>	<b>97,208</b>	<b>1,225</b>	<b>56,967</b>	<b>329,376</b>	<b>484,776</b>	<b>-</b>	<b>484,776</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**LATITUDE TREE HOLDINGS BERHAD (302829-W)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE PERIOD ENDED 30 JUNE 2016**

	30.06.2016 RM'000	30.06.2015 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation</b>	92,620	88,453
<b>Adjustments for:</b>		
Depreciation and amortisation	19,787	19,061
Property, plant and equipment written off	-	81
Loss on derivatives	63	344
Unrealised foreign exchange loss/(gain)	4,071	(6,882)
(Gain)/loss on disposal of property, plant and equipment	(30)	76
Non cash items	106	64
Net financing costs	1,607	2,259
<b>Operating profit before working capital changes</b>	<u>118,224</u>	<u>103,456</u>
<b>Changes in working capital</b>		
Net change in current assets	(20,372)	(39,129)
Net change in current liabilities	3,791	12,234
Net income taxes paid	(11,849)	(7,235)
Net financing costs paid	(1,631)	(2,259)
<b>Net cash generated from operating activities</b>	<u>88,163</u>	<u>67,067</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(18,161)	(33,031)
Proceeds from disposal of property, plant and equipment	185	18
Decrease/(increase) in deposits placed with licensed banks	3,391	(1,797)
Purchase of investment securities	(35,696)	(6,115)
<b>Net cash used in investing activities</b>	<u>(50,281)</u>	<u>(40,925)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net repayment of bank borrowings	(14,386)	(5,112)
Dividends paid on ordinary shares	(11,665)	(8,263)
Deposits placed as security for bank borrowings	(3,874)	(389)
<b>Net cash used in financing activities</b>	<u>(29,925)</u>	<u>(13,764)</u>
Exchange difference in translation of financial statements of foreign subsidiaries	(368)	6,193
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	7,589	18,571
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	154,522	113,460
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	4,659	22,491
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>166,770</u>	<u>154,522</u>
<b>Cash and cash equivalents included in the Consolidated Statement of Cash Flows comprise the following balance sheet amounts :</b>		
<b>Cash and bank balances</b>	131,062	92,763
<b>Term deposits</b>	51,988	77,556
	<u>183,050</u>	<u>170,319</u>
<b>Less:</b>		
<b>Deposits pledged as securities for bank borrowings</b>	(8,238)	(4,364)
<b>Deposits with licensed banks with maturity more than three months</b>	(8,042)	(11,433)
	<u>166,770</u>	<u>154,522</u>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016

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### **A1. BASIS OF PREPARATION**

The interim financial report is unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and Chapter 9 paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2015.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2015 except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRSs, Amendment to MFRSs and IC Interpretations that are effective for the financial periods beginning on 1 July 2015.

The adoption of relevant MFRSs, Amendment to MFRSs and IC Interpretations are not expected to have any significant financial impact on the financial statements of the Group.

### **A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The latest audited financial statements for the financial year ended 30 June 2015 were not subject to any qualification.

### **A3. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current quarter and financial period ended 30 June 2016.

### **A4. VALUATION OF PROPERTY, PLANT & EQUIPMENT**

There was no revaluation of properties of the Group during the financial period ended 30 June 2016.



# LATITUDE TREE HOLDINGS BERHAD

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## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016

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### A5. TAXATION

The taxation of the Group for the financial period under review was as follows:-

	Individual Quarter		Cumulative Quarter	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
Malaysian	2,428	1,051	5,474	1,051
Overseas	6,203	1,536	13,048	6,766
<b>Total</b>	<b>8,631</b>	<b>2,587</b>	<b>18,522</b>	<b>7,817</b>
Deferred tax expense				
Malaysian	591	2,316	591	2,316
Overseas	583	67	583	67
<b>Total</b>	<b>1,174</b>	<b>2,383</b>	<b>1,174</b>	<b>2,383</b>
	<b>9,805</b>	<b>4,970</b>	<b>19,696</b>	<b>10,200</b>

### A6. CHANGES IN THE COMPOSITION OF THE GROUP

There was no change to the composition of the Group in the quarter ended 30 June 2016.

### A7. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current quarter that would have impact on the result that had been reflected in the quarter under review.

### A8. CHANGES IN EQUITY AND LONG TERM DEBTS

There were no changes in equity and long term debts for the current quarter ended 30 June 2016.



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**NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016**

**A9. BORROWINGS AND DEBTS SECURITIES**

Details of the Group's borrowings were as follows:

	<b>Total (RM'000)</b>	<b>RM equivalents of amount denominated in foreign currency included in the borrowings (RM'000)</b>
<b>Long Term Liabilities</b>		
Unsecured :		
Long term loans	-	-
Portion repayable within twelve months	-	-
Secured :	-	-
Long term loans	24,832	13,668
Portion repayable within twelve months	(3,826)	(3,216)
<b>Total Long Term Liabilities</b>	<b>21,006</b>	<b>10,452</b>
<b>Short Term Liabilities</b>		
Unsecured :		
Current portion of long term loans	-	-
Short term loans	-	-
Secured :		
Current portion of long term loans	3,826	3,216
Short term loans	55,661	54,052
Bank overdrafts	-	-
<b>Total Short Term Liabilities</b>	<b>59,487</b>	<b>57,268</b>





# LATITUDE TREE HOLDINGS BERHAD

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## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016

### A10. REALISED AND UNREALISED PROFITS/LOSSES

The breakdown of the retained earnings of the Group as at 30 June 2016 and 30 June 2015 are as follows:

	<b>As at end of current quarter 30.06.16 RM'000</b>	<b>As at end of preceding financial year 30.6.15 RM'000</b>
Total retained earnings of Latitude Tree Holdings Berhad and its subsidiaries:		
- Realised	334,512	274,359
- Unrealised	(5,974)	5,431
	<u>328,538</u>	<u>279,790</u>
Less: Consolidation adjustments	838	(10,270)
Total group retained earnings	<u>329,376</u>	<u>269,520</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

### A11. FINANCIAL INSTRUMENTS - DERIVATIVES

As at 30 June 2016, the outstanding derivative financial instrument, which have been entered into by the Group are as follows:

	<b>Contract Value</b>	<b>Fair Value</b>	<b>Changes in Fair Value Gain/(Loss)</b>
<b><u>Current:</u></b>			
<b><u>Foreign Currency Contracts</u></b>	RM'000	RM'000	RM'000
US dollar - less than 1 year	<b>9,506.1</b>	<b>9,431.9</b>	<b>74.2</b>
<b><u>Non-Current:</u></b>			
<b><u>Interest Rate Swap</u></b>	RM'000	RM'000	RM'000
US dollar – 5 years	-	<b>251.8</b>	<b>(251.8)</b>



# LATITUDE TREE HOLDINGS BERHAD

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## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016

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The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge its foreign currency sales and interest rate swap used to hedge cash flow interest rate risk arising from a floating bank loan.

Derivative financial assets and liabilities are initially recognised, and subsequently measured at fair value. The fair value of the foreign currency contracts is determined using a forward market rate at the end of report period and changes in the fair value are recognised in statement of comprehensive income.

### Credit Risk

The above financial instruments were executed with creditworthy financial institutions in line with the Group's policy.

### Cash requirements

The Group will fund the cash requirements of these derivatives from its net cash flow from operating activities when the payments fall due.

## **A12. CHANGES IN MATERIAL LITIGATION**

There was no material litigation or any pending material litigation since the date of the last annual statement of financial position until 29 August 2016.

## **A13. SEGMENTAL INFORMATION**

The Group's primary business segment, including its overseas subsidiaries is that of the manufacture and sale of wooden furniture and components.

Business segmental information has not been prepared as the Group's revenue, operating profit, assets and liabilities, capital expenditure, depreciation and amortisation and non-cash expenses are mainly confined to one business segment.

### ***Geographical segments***

The Group's business segment operates principally in Malaysia, Vietnam, Singapore and Thailand.

In presenting information on the basis of geographical segments, segment revenue and (loss)/profit before taxation, segment assets and capital expenditure were based on the geographical location of assets.

The segment information for the current year-to-date was as follows:



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## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016

RM'000	MALAYSIA	VIETNAM	THAILAND	OTHERS	GROUP
TOTAL REVENUE	225,575	612,726	28,938	5,985	873,224
INTER-SEGMENT REVENUE	(96,141)	(159)	(5,968)	-	(102,268)
EXTERNAL REVENUE	129,434	612,567	22,970	5,985	770,956
PROFIT BEFORE TAXATION	18,295	70,402	1,257	2,666	92,620

### A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

Transacting Parties	Related Party	Nature of Interest	Nature of Transaction	Current Quarter ended 30.06.2016 RM'000	Current Year To Date 30.06.2016 RM'000
GHCL and the LTHB Group	Mr. Yek Siew Liong and Konsortium Kontrek Sdn Bhd	GHCL is a 85% owned subsidiary of LTHB. Mr. Yek Siew Liong, a director and substantial shareholder of LTHB holds 15% equity interest in GHCL via Konsortium Kontrek Sdn Bhd	Purchases of raw materials and supplies, laminated boards and furniture components by the LTHB Group from GHCL	N/A*	4,706

\* On 1 April 2016, GHCL has become a wholly-owned subsidiary of the Group. Refer Note B4 for further details.



# LATITUDE TREE HOLDINGS BERHAD

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## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016

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### **ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENT (APPENDIX 9B)**

#### **B1. MATERIAL CHANGE IN PROFIT BEFORE TAXATION COMPARED TO IMMEDIATE PRECEDING QUARTER**

<b>RM Million</b>	<b>30.06.2016</b>	<b>31.03.2016</b>	<b>Variance</b>
Revenue	175.9	165.7	+6.2%
Gross profit	30.4	28.8	+5.6%
Profit before taxation	19.6	11.5	+70.4%

#### **Revenue**

For the quarter under review, the Group's revenue spike by 6.2% to RM175.9 million as compared to the preceding quarter of RM165.7 million. The increase was mainly attributable to the followings:

- higher orders received in current quarter as compared to preceding quarter; and
- higher production output by most of the factories of the Group in current quarter as compared to preceding quarter.

#### **Gross profit**

The Group has recorded higher gross profit from RM28.8 million in the preceding quarter to RM30.4 million in current quarter, representing an increase of 5.6%. The increase was in line with the increase in revenue. However, US Dollar weaken against Ringgit Malaysia by 1.0% in current quarter as compared to preceding quarter.

#### **Profit before taxation ("PBT")**

The Group has recorded a substantial increase in PBT from RM11.5 million in preceding quarter to RM19.6 million in current quarter, representing an increase of 70.4%. The substantial increase in PBT was mainly attributable to the followings:

- net foreign exchange gain of RM1.0 million in current quarter as compared to net foreign exchange loss of RM13.3 million in preceding quarter;
- higher gross profit;
- lower depreciation and amortization expense due to certain assets fully depreciated in current quarter; and
- lower finance costs.



# LATITUDE TREE HOLDINGS BERHAD

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## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016

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### B2. REVIEW OF PERFORMANCE

RM Million	30.06.2016	30.06.2015	Variance
Revenue	771.0	710.0	+8.6%
Gross profit	136.4	117.9	+15.7%
Profit before taxation	92.6	88.5	+4.6%

#### **Revenue**

The Group recorded revenue of RM771.0 million for the financial year ended 30 June 2016 (“FY2016”), representing an increase of 8.6% as compared to the financial year ended 30 June 2015 (“FY2015”) of RM710.0 million. The increase was mainly due strengthening of US Dollar against Ringgit Malaysia by 19.5%. However, the Group’s revenue in the USD term decreased by USD21.4 million or approximately 11.0% mainly attributable to the decline in sales due to losing lower margin orders to competitors.

#### **Gross profit**

Gross profit of the Group amounted to RM136.4 million in FY2016, representing an increase of 15.7% from RM117.9 million in FY2015. The substantial increase was mainly attributable to the followings:

- in line with the increase in revenue contributed by strengthening of US Dollar;
- better results achieved by upstream operations;
- higher sales of better margin products; and
- improved efficiency in most factories of the Group.

#### **Profit before taxation (“PBT”)**

PBT of the Group amounted to RM92.6 million in FY2016, representing an increase of 4.6% from RM88.5 million in FY2015. Despite gross profit increased by 15.7%, PBT only grew by 4.6% mainly attributable to higher administrative expenses and finance costs.



# LATITUDE TREE HOLDINGS BERHAD

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## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016

### B3. PROFIT FOR THE PERIOD

Profit for the period is arrived at after (crediting)/charging:-

	Individual quarter ended		Cumulative quarter ended	
	30.06.16	30.06.15	30.06.16	30.06.15
	RM'000	RM'000	RM'000	RM'000
Interest income	(288)	(98)	(1,685)	(768)
Interest expense	681	880	3,292	3,027
Depreciation and amortization	4,199	5,088	19,787	19,061
(Gain)/loss on disposal of property, plant and equipment	-	-	(30)	76
Property, plant and equipment written off	-	77	-	81
Unrealised foreign exchange (gain)/loss	(2,688)	1,316	4,071	(6,882)
Realised foreign exchange loss/(gain)	1,696	(1,463)	(2,860)	(1,409)
Loss/(gain) on derivatives	750	(28)	63	344

### B4. CORPORATE PROPOSAL

The Group had on 23 February 2016 entered into a conditional sale and purchase agreement with Konsortium Kontrek Sdn Bhd to acquire the remaining 15% of the equity interest that it does not currently own in Grob Holz Company Limited ("GHCL") for a cash consideration of RM2,525,000.00. The proposal has been completed on 1 April 2016, in which, GHCL has become a wholly-owned subsidiary of the Group.

There were no other corporate proposals announced during the quarter ended 30 June 2016.

### B5. SEASONAL OR CYCLICAL FACTORS

The Group operation is seasonal in nature whereby the turnover for the first three months of a calendar year is slightly lower due to long festive holidays which fall on the first quarter of the calendar year and also the lower demand in the United States which normally slows down after Christmas and New Year.

### B6. CURRENT YEAR PROSPECT

In view of the uncertainty of the global economy, the Group will continue to address the rising material and labour costs and increasing competition from manufacturers in Vietnam.



# LATITUDE TREE HOLDINGS BERHAD

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## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2016

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Continuous efforts will also be taken to strengthen its operations in order to enhance productivity, new products development and maximise its profit margin. The Group is also exploring new markets to expand its revenue base.

Barring unforeseen circumstances, the Board is confident that the Group will continue to remain profitable for the financial year ending 30 June 2017.

### B7. VARIANCE BETWEEN ACTUAL RESULT AND FORECAST PROFIT OR PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee for the quarter ended 30 June 2016.

### B8. DIVIDEND

The Board of Directors did not recommend any interim dividend for the current quarter ended 30 June 2016.

### B9. EARNINGS PER SHARE

	Individual Quarter		Cumulative Quarter	
	30.06.16	30.06.15	30.06.16	30.06.15
<b>Basic EPS</b>				
Net profit attributable to equity holders of the Company (RM'000)	9,807	14,254	72,725	77,812
Weighted average no. of shares ('000)	97,207.5	97,207.5	97,207.5	97,207.5
Basic EPS (sen)	10.09	14.66	74.81	80.05

### B10. CAPITAL COMMITMENTS

Capital commitments for property, plant and equipment not provided for in the financial statements as at 30 June 2016 were as follows:

	RM'000
Authorised by Directors and contracted	11,319
Authorised by Directors and not contracted	-
	<b>11,319</b>