

LATITUDE TREE HOLDINGS BERHAD
Registration No.: 199401017151 (302829-W)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM” OR “MEETING”) OF LATITUDE TREE HOLDINGS BERHAD (“THE COMPANY”) HELD AT GLENMARIE HOTEL & GOLF RESORT, NO. 1, JALAN USAHAWAN U1/8, SEKSYEN U1, 40250 SHAH ALAM, SELANGOR DARUL EHSAN ON MONDAY, 23 MAY 2022 AT 12.00 P.M.

PRESENT:

DIRECTORS

Dato’ Dr Norraesah Binti Haji Mohamad (Chairman) - Also proxy for shareholders
Lin Chen, Jui-Fen - Also a shareholder
Lin, Chin-Hung - Also a shareholder
Toh Seng Thong
Yek Siew Liong - Also a proxy

IN ATTENDANCE

Yeoh Joe Son - Company Secretary and Group Finance Director
Khoo Ai Ling - Representing the Company Secretary, Boardroom
Corporate Services Sdn. Bhd. (“Boardroom”)

BY INVITATION

Fong Toh Wai - Group Financial Controller
Ong Jing Ci - Representing Boardroom
Cheong Kok Chun - Representing Boardroom
Jerry Tan Hor Seng - Representing Poll Administrator, Securities Services (Holdings)
Sdn. Bhd.
Nurhayati Ang Binti Abdullah - Representing Poll Administrator, Securities Services (Holdings)
Sdn. Bhd.
Yuli Chew - Representing Scrutineers, Commercial Quest Sdn. Bhd.

SHAREHOLDERS/PROXY HOLDERS

The list of shareholders and proxies who participated the Meeting is set out in the Attendance Summary attached and shall form an integral part of these minutes.

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CHAIRMAN

Dato' Dr Norraesah Binti Haji Mohamad ("Dato' Dr Norraesah") being the Chairman of the Board of Director presided as Chairman of the Meeting, extended a warm welcome to all members, proxies and invitees (collectively known as the "Attendees") to the EGM.

The Chairman introduced the Board of Directors and the representative of the Company Secretary to the Attendees at the Meeting.

QUORUM

The representative of the Company Secretary confirmed that a quorum was present for the Meeting. With the requisite quorum being present, the Meeting was called to order by the Chairman.

NOTICE

With the consent of the members present, the Notice convening the Meeting having been circulated on 22 April 2022 was taken as read. The Chairperson then proceeded with the business of the EGM.

SUMMARY OF PROXIES RECEIVED

The Chairman informed that a total of 21 proxy forms representing 90,388,248 ordinary shares or 46.52% of the issued shares of the Company were received, out of which 11 shareholders, representing 11,426,720 ordinary shares or 5.88% of issued shares of the Company have appointed the Chairman of the Meeting as proxy to vote on their behalf.

The Chairman encouraged shareholders and proxies to participate, speak and vote at the Meeting.

POLLING

The Chairman informed the Attendees that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, resolution set out in the Notice of the EGM must be voted by poll. Accordingly, Dato' Dr Norraesah in her capacity as Chairman of the Meeting, demanded for poll to be taken on the resolution set forth in the Notice of the EGM.

The Chairman also informed that the Company has appointed Securities Services (Holdings) Sdn. Bhd. as the Poll Administrator to facilitate the polling process and Commercial Quest Sdn. Bhd. as the Scrutineer to verify the poll results.

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AGENDA OF EGM

PROPOSED CHANGE OF NAME OF THE COMPANY FROM “LATITUDE TREE HOLDINGS BERHAD” TO “RHONG KHEN INTERNATIONAL BERHAD”

The Chairman informed that the Agenda for this meeting was to seek shareholders' approval on the special resolution on the proposed change of name of the Company from “LATITUDE TREE HOLDINGS BERHAD” to “RHONG KHEN INTERNATIONAL BERHAD” (“Proposed Change of Name”).

The Chairman further informed the Meeting that the Proposed Change of Name was undertaken to provide a new corporate identity to the Company and to better reflect the Group's core business and undertakings moving forward. The Proposed Change of Name would also allow the Company to better represent its international businesses and major subsidiary, as well as cultivate market awareness of the Group's upstream businesses (i.e. the manufacturing and sale of wooden furniture parts and components, and decorative wood panels and papers), as the Group hoped to expand these businesses moving forward.

There being no question from the shareholders and/or proxies, the Chairman proceeded to the polling session and announced that the registration of the shareholders and proxies for the Meeting be closed.

POLLING

The Chairman invited the representative of Commercial Quest Sdn. Bhd., the Scrutineer to brief the shareholders and proxies on the polling procedure.

The Chairman reminded the shareholders and proxies to cast their votes if they have not submitted.

The Chairman adjourned the Meeting at 12.10 p.m. for Scrutineers to tabulate and verify the results of the votes and it resumed at approximately 12.20 p.m. for the declaration of the voting results.

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ANNOUNCEMENT OF POLL RESULTS FOR RESOLUTIONS

At 12.21 p.m., the Chairman resumed the Meeting for the declaration of results of the poll voting received from the Independent Scrutineer.

The Chairman then read out the results of the poll as follows:

Special Resolution	Votes For			Votes Against			Results
	No. of Shareholders	No. of Votes	%	No. of Shareholders	No. of Votes	%	
Proposed Change of Name	34	102,159,659	100.0000	1	6	0.0000	ACCEPTED

The Chairman of the Meeting declared that Special Resolution was duly passed and RESOLVED:

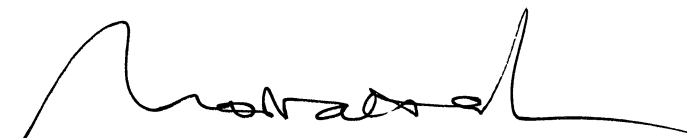
THAT, the name of the Company be changed from "Latitude Tree Holdings Berhad" to "Rhong Khen International Berhad" with effect from the date of the Notice of Registration of New Name issued by the Companies Commission of Malaysia and that the Constitution of the Company be hereby amended accordingly, wherever the name of the Company appears.

AND THAT, the Directors and/or the Company Secretaries of the Company be and are hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the aforesaid Proposed Change of Name with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Change of Name.

CONCLUSION

There being no other business to be transacted, the Meeting closed at 12.25 p.m.

SIGNED AS A CORRECT RECORD



CHAIRMAN

Dated: 23 MAY 2022