

**LATITUDE TREE HOLDINGS BERHAD**  
Registration No.: 199401017151 (302829-W)  
(Incorporated in Malaysia)

CERTIFIED EXTRACT OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD VIA A FULLY VIRTUAL PLATFORM AT THE BROADCAST VENUE AT 12TH FLOOR, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON FRIDAY, 26 FEBRUARY 2021 AT 10.00 A.M.

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**ORDINARY RESOLUTION 1**

**PROPOSED BONUS ISSUE OF UP TO 97,155,000 NEW ORDINARY SHARES IN LTHB (“LTHB SHARE(S)”) (“BONUS SHARE(S)”) ON THE BASIS OF 1 BONUS SHARE FOR EVERY 1 EXISTING LTHB SHARE HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED BONUS ISSUE”)**

RESOLVED:

**THAT**, subject to the approvals of all relevant authorities or parties, including but not limited to the approval of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), approval be and is hereby given to the Board of Directors of LTHB (“**Board**”) to allot and issue up to 97,155,000 Bonus Shares in the share capital of the Company on the basis of 1 Bonus Share for every 1 existing LTHB Share held by the shareholders whose names appear in the Record of Depositors of the Company as at the close of business on the date to be determined and announced later by the Board;

**THAT**, such Bonus Shares shall, upon allotment and issuance, carry the same rights as the existing LTHB Shares, save and except that the Bonus Shares would not be entitled to any dividends, rights, allotments and/or other forms of distributions which may be declared, made or paid to shareholders, the entitlement date of which is prior to the date of allotment of the Bonus Shares;

**AND THAT**, the Board be and is hereby authorised to do all such acts and things and enter, sign, execute and deliver all documents as may be necessary or expedient in order to implement, give effect to and complete the Proposed Bonus Issue with full power to assent to any condition, modification, variation and/or amendment as the Board may deem fit, necessary and/or expedient in the interest of the Company or as may be imposed by any relevant authority or consequent upon the implementation of the said conditions, modifications, variations and/or amendments.

**ORDINARY RESOLUTION 2**

**PROPOSED ESTABLISHMENT AND IMPLEMENTATION OF AN EMPLOYEES’ SHARE SCHEME (“ESS”) OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF LTHB (EXCLUDING TREASURY SHARES, IF ANY) AT ANY ONE TIME DURING THE DURATION OF THE ESS FOR ELIGIBLE EMPLOYEES AND DIRECTORS OF LTHB (“PROPOSED ESS”)**

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- *Certified Extract of Minutes of the Extraordinary General Meeting held on 26 February 2021*

**RESOLVED:**

**THAT**, subject to the approvals being obtained from all relevant authorities and/or parties in relation to the Proposed ESS, the Board of Directors of the Company be and is hereby authorised to undertake the following:-

- (i) to establish an ESS for the benefit of eligible Directors (including non-executive Directors but shall not include alternate and/or substitute Directors) and employees of the Company and its subsidiaries (excluding subsidiaries which are dormant) (“**LTHB Group**”) who meet the criteria of eligibility for participation in the Proposed ESS and to implement and administer the same in accordance with the by-laws of the Proposed ESS (“**By-Laws**”) which is set out in Appendix I of the circular to shareholders of LTHB dated 5 February 2021 (“**Circular**”);
- (ii) to allot and issue and/or procure the transfer of such number of new or existing LTHB Shares (as adjusted or modified from time to time pursuant to the By-Laws) from time to time as may be required for the purpose of or in connection with the Proposed ESS, provided that the total number of LTHB Shares be allotted and issued and/or transferred pursuant to granting of LTHB Shares (“**ESS Shares**”) and/or options to subscribe for and/or acquire LTHB Shares (“**ESS Options**”) (collectively, the “**Awards**”) to eligible Director(s) (including non-executive Directors but shall not include alternate and/or substitute Directors) and eligible employees of LTHB Group in relation to the Proposed ESS shall not exceed 10% in aggregate of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time throughout the duration of the Proposed ESS and such new LTHB Shares shall, upon allotment and issuance, carry the same rights as the existing LTHB Shares, save and except that the new LTHB Shares would not be entitled to dividend, rights, allotments and/or other forms of distribution which may be declared, made or paid to shareholders of LTHB, the entitlement date of which is prior to the date of allotment of the new LTHB Shares to be issued pursuant to the exercise of the ESS Options;
- (iii) to set up a committee to implement and administer the Proposed ESS (“**ESS Committee**”);
- (iv) to make the necessary application to Bursa Malaysia Securities Berhad (“**Bursa Securities**”) for permission to deal in and for the listing of and quotation for the new LTHB Shares (as adjusted or modified from time to time pursuant to the By-Laws) that may hereafter from time to time be allotted and issued pursuant to the Proposed ESS; and
- (v) to do all such acts and things, execute all such documents and to enter into all such transactions, arrangements and agreements, deeds or undertakings and to make such rules and regulations, or to impose such terms and conditions or delegate part of its power as may be necessary or expedient in order to give full effect to the Proposed ESS;

**AND THAT**, the By-Laws which is in compliance with the Main Market Listing Requirements of Bursa Securities a draft of which is set out in Appendix I of the Circular, be and is hereby approved and adopted and the Directors of the Company be and are hereby authorised with full power to modify and/or amend the By-Laws from time to time as may be required or deemed

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necessary in accordance with the provisions of the By-Laws relating to amendments and/or modifications and to assent to any conditions, modifications, revaluations, variations and/or amendments as may be required by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as they may deem necessary or expedient for the Proposed ESS to be in effect.

**ORDINARY RESOLUTION 3**

**PROPOSED ALLOCATION OF AWARDS TO MR LIN, CHIN-HUNG**

RESOLVED:

**THAT**, subject to the passing of Ordinary Resolution 2 and the approvals of all relevant authorities being obtained, approval be and is hereby given to the ESS Committee from time to time throughout the duration of the Proposed ESS, to offer and grant to Mr Lin, Chin-Hung, being the Managing Director of LTHB, Awards of not more than 10% of the total Awards to be issued under the Proposed ESS, subject always to such terms and conditions of the By-Laws and/or any adjustment which may be made in accordance with the provisions of the By-Laws.

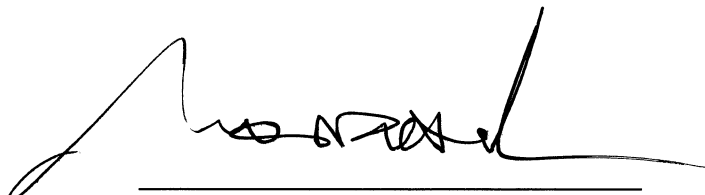
**ORDINARY RESOLUTION 4**

**PROPOSED ALLOCATION OF AWARDS TO MADAM LIN CHEN, JUI-FEN**

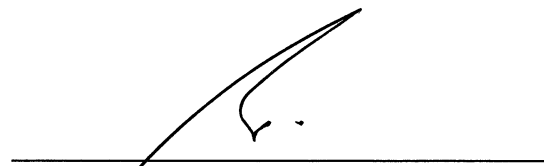
RESOLVED:

**THAT**, subject to the passing of Ordinary Resolution 2 and the approvals of all relevant authorities being obtained, approval be and is hereby given to the ESS Committee from time to time throughout the duration of the Proposed ESS, to offer and grant to Madam Lin Chen, Jui-Fen, being the Deputy Executive Chairman/Executive Director of LTHB, Awards of not more than 10% of the total Awards to be issued under the Proposed ESS, subject always to such terms and conditions of the By-Laws and/or any adjustment which may be made in accordance with the provisions of the By-Laws.

CERTIFIED TRUE COPY:



CHAIRMAN  
DATO' DR NORRAESAH BINTI  
HAJI MOHAMAD



SECRETARY  
WONG SIEW YEEN  
SSM PC NO. 202008001471  
MAICSA 7018749