



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FINANCIAL PERIOD  
ENDED 30 SEPTEMBER 2017**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2017 RM'000	30.09.2016 RM'000	30.09.2017 RM'000	30.09.2016 RM'000
1. Revenue	<b>61,565</b>	56,160	<b>118,667</b>	108,095
2. Profit before tax	<b>29,931</b>	25,503	<b>57,313</b>	48,933
3. Profit for the financial period	<b>21,815</b>	18,402	<b>42,743</b>	35,930
4. Profit attributable to ordinary equity holders of the Parent	<b>21,815</b>	18,402	<b>42,743</b>	35,930
5. Basic earnings per ordinary share (sen)	<b>6.40</b>	5.62	<b>12.58</b>	11.02
6. Proposed/Declared dividend per share (sen)	<b>3.00</b>	-	<b>3.00</b>	-
		<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>
7. Net assets per share attributable to ordinary equity holders of the Parent (RM)		1.41		1.31
		<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>
	<b>30.09.2017</b>	30.09.2016	<b>30.09.2017</b>	30.09.2016
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
8. Gross interest income	<b>1,030</b>	412	<b>2,475</b>	773
9. Gross interest expense	<b>13</b>	6	<b>26</b>	10



**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 MONTHS ENDED	3 MONTHS ENDED	6 MONTHS ENDED	6 MONTHS ENDED
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
	RM'000	RM'000	RM'000	RM'000
Revenue	<b>61,565</b>	56,160	<b>118,667</b>	108,095
Other income	<b>4,141</b>	2,326	<b>7,007</b>	5,374
Interest expense applicable to revenue	<b>(16,935)</b>	(16,322)	<b>(34,267)</b>	(33,429)
Staff costs and directors' remuneration	<b>(7,424)</b>	(4,380)	<b>(11,564)</b>	(8,618)
Depreciation of plant and equipment	<b>(1,152)</b>	(939)	<b>(2,073)</b>	(1,868)
Other expenses	<b>(10,251)</b>	(11,336)	<b>(20,431)</b>	(20,611)
Finance costs	<b>(13)</b>	(6)	<b>(26)</b>	(10)
<b>Profit before tax</b>	<b>29,931</b>	25,503	<b>57,313</b>	48,933
Taxation	<b>(8,116)</b>	(7,101)	<b>(14,570)</b>	(13,003)
<b>Total comprehensive income for the financial period</b>	<b>21,815</b>	18,402	<b>42,743</b>	35,930
<b>Attributable to:</b>				
Owners of the Parent	<b>21,815</b>	18,402	<b>42,743</b>	35,930
<b>Earnings per ordinary share:</b>				
Basic (sen)	<b>6.40</b>	5.62	<b>12.58</b>	11.02
Diluted (sen)	<b>6.38</b>	5.57	<b>12.54</b>	10.96

The Condensed Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial report.

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	AS AT 30.09.2017 RM'000	AS AT 31.03.2017 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Plant and equipment	8,541	9,311
Goodwill on consolidation	47,333	47,333
Loans and receivables	1,320,100	1,272,513
Deferred tax assets	39,456	38,668
<b>Total Non-Current Assets</b>	<b>1,415,430</b>	<b>1,367,825</b>
<b>Current Assets</b>		
Loans and receivables	135,079	139,048
Trade receivables	5,569	5,556
Other receivables, deposits and prepaid expenses	38,112	30,380
Deposits with licensed financial institutions	118,824	142,563
Cash and bank balances	16,573	16,736
<b>Total Current Assets</b>	<b>314,157</b>	<b>334,283</b>
<b>TOTAL ASSETS</b>	<b>1,729,587</b>	<b>1,702,108</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	43,807	38,064
Treasury shares	(13,353)	(13,353)
Reserves	452,272	416,650
<b>Total Equity</b>	<b>482,726</b>	<b>441,361</b>
<b>Non-Current Liabilities</b>		
Payables	8,293	8,932
Hire-purchase payables	744	877
Borrowings	762,775	633,815
Deferred tax liabilities	565	618
<b>Total Non-Current Liabilities</b>	<b>772,377</b>	<b>644,242</b>
<b>Current Liabilities</b>		
Payables and accrued expenses	33,463	34,660
Hire-purchase payables	277	308
Borrowings	435,931	579,714
Tax liabilities	4,813	1,823
<b>Total Current Liabilities</b>	<b>474,484</b>	<b>616,505</b>
<b>Total Liabilities</b>	<b>1,246,861</b>	<b>1,260,747</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,729,587</b>	<b>1,702,108</b>
<b>NET ASSETS PER SHARE (RM)</b>	<b>1.41</b>	<b>1.31</b>

The Condensed Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial report.

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	Share Capital RM'000	Treasury Shares RM'000	Reserves				Total Reserves RM'000	Total RM'000
			Share Premium RM'000	Capital Redemption Reserve RM'000	Employees' Share Scheme RM'000	Retained Earnings RM'000		
<b>As at 1 April 2016</b>	136,381	(20,166)	68,112	30,903	-	241,307	340,322	456,537
<b>Total comprehensive income</b>	-	-	-	-	-	35,930	35,930	35,930
<b>Transactions with owners</b>								
Dividend	-	-	-	-	-	(11,477)	(11,477)	(11,477)
Share options granted under Employees' Share Scheme ("ESS")	-	-	-	-	1,433	-	1,433	1,433
Issuance of shares pursuant to ESS exercised	593	-	3,202	-	(1,070)	1,070	3,202	3,795
Capital repayment	(102,286)	4,826	-	-	-	-	-	(97,460)
Cancellation of share options	-	-	-	-	(25)	25	-	-
Shares repurchased	-	(12)	-	-	-	-	-	(12)
Resale of treasury shares	-	1,999	610	-	-	-	610	2,609
Total transactions with owners	(101,693)	6,813	3,812	-	338	(10,382)	(6,232)	(101,112)
<b>As at 30 September 2016</b>	<b>34,688</b>	<b>(13,353)</b>	<b>71,924</b>	<b>30,903</b>	<b>338</b>	<b>266,855</b>	<b>370,020</b>	<b>391,355</b>
<b>As at 1 April 2017</b>	38,064	(13,353)	72,592	30,903	2,127	311,028	416,650	441,361
<b>Total comprehensive income</b>	-	-	-	-	-	42,743	42,743	42,743
<b>Transaction with owners</b>								
Dividend	-	-	-	-	-	(10,228)	(10,228)	(10,228)
Share options granted under ESS	-	-	-	-	3,107	-	3,107	3,107
Issuance of shares pursuant to ESS exercised	5,743	-	-	-	(1,463)	1,463	-	5,743
Cancellation of share options	-	-	-	-	(3)	3	-	-
Total transaction with owners	5,743	-	-	-	1,641	(8,762)	(7,121)	(1,378)
<b>As at 30 September 2017</b>	<b>43,807</b>	<b>(13,353)</b>	<b>72,592</b>	<b>30,903</b>	<b>3,768</b>	<b>345,009</b>	<b>452,272</b>	<b>482,726</b>

The Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial report.



**CONDENSED STATEMENT OF CASH FLOWS**

	CUMULATIVE QUARTER 30.09.2017 RM'000	CUMULATIVE QUARTER 30.09.2016 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	57,313	48,933
Adjustments for:		
Allowance for impairment loss on receivables, net	13,562	11,209
Share options granted	3,107	1,433
Depreciation of plant and equipment	2,073	1,868
Finance costs	26	10
Amortisation of discount on Fixed Rate Medium Term Notes ("MTNs")	-	90
Interest income	(2,475)	(773)
Net gain on disposal of an investment property	-	(749)
Operating profit before working capital changes	<u>73,606</u>	<u>62,021</u>
(Increase)/Decrease in working capital:		
Loans and receivables	(58,684)	(106,663)
Trade receivables	1,491	3,691
Other receivables, deposits and prepaid expenses	(2,905)	(7,800)
Increase in working capital:		
Payables and accrued expenses	500	6,706
Cash generated from/(used in) operations	<u>14,008</u>	<u>(42,045)</u>
Taxes paid	(17,966)	(8,212)
Taxes refunded	319	-
Net cash used in operating activities	<u>(3,639)</u>	<u>(50,257)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	2,475	773
Net proceeds from disposal of investment property	-	1,773
Additions to plant and equipment	(3,828)	(321)
Net cash (used in)/generated from investing activities	<u>(1,353)</u>	<u>2,225</u>

**CONDENSED STATEMENT OF CASH FLOWS (CONT'D)**

	CUMULATIVE QUARTER 30.09.2017 RM'000	CUMULATIVE QUARTER 30.09.2016 RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of revolving credits	281,000	502,200
Issuance of Sukuk Murabahah ("Sukuk")	160,000	275,000
Proceeds from issuance of shares	5,743	3,795
Drawdown of other borrowings	1,488	5,684
Proceeds from resale of treasury shares	-	2,609
Repayment of revolving credits	(387,000)	(560,700)
Repayment of term loans	(67,623)	(32,015)
(Placements)/Withdrawal of deposits and cash and bank balances, net:		
- assigned in favour of the trustees	(45,316)	(9,734)
- pledged to licensed financial institutions	3,136	(2,416)
Dividends paid	(10,228)	(11,477)
Repayment of other borrowings	(2,100)	(7,050)
Repayment of hire-purchase payables	(164)	(73)
Finance costs paid	(26)	(10)
Capital repayment	-	(97,460)
Redemption of MTNs	-	(20,000)
Shares repurchased	-	(12)
Net cash (used in)/generated from financing activities	<u>(61,090)</u>	<u>48,341</u>
Net change in cash and cash equivalents	(66,082)	309
Cash and cash equivalents at beginning of financial period	85,834	121,805
Cash and cash equivalents at end of financial period	<u>19,752</u>	<u>122,114</u>
<b>CASH AND CASH EQUIVALENTS AS AT END OF FINANCIAL PERIOD COMPRISE THE FOLLOWING:</b>		
Deposits with licensed financial institutions	118,824	159,701
Cash and bank balances	16,573	20,343
	<u>135,397</u>	<u>180,044</u>
Less: Deposits and cash and bank balances		
- assigned in favour of the trustees	(90,178)	(27,407)
- pledged to licensed financial institutions	(25,467)	(30,523)
	<u>19,752</u>	<u>122,114</u>

The Condensed Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial report.



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## **NOTES TO THE INTERIM FINANCIAL REPORT**

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### **1 BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 (Interim Financial Reporting) issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report also complies with IAS 34 (Interim Financial Reporting) issued by the International Accounting Standards Board ("IASB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2017.

### **2 CHANGES IN SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2017, except for the adoption of the following standards, amendments to published standards and interpretation to existing standards which are effective for the financial period commencing 1 April 2017:

Amendments to:

MFRS 107 Statement of Cash Flows - Disclosure Initiative

MFRS 112 Income Taxes - Recognition of Deferred Tax Assets for Unrealised Losses

Amendments to MFRSs classified as "Annual Improvements to MFRSs 2014 - 2016 Cycle"

The adoption of the above does not give rise to any material financial effects to the Group.

### **3 AUDITORS' REPORT ON PRECEDING ANNUAL AUDITED FINANCIAL STATEMENTS**

The auditors' report on the preceding annual audited financial statements was not subject to any qualification.

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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**4 SEASONAL OR CYCLICAL FACTORS**

The Group's operations were not significantly affected by any seasonal or cyclical factors.

**5 UNUSUAL ITEMS**

There were no unusual items for the current quarter and financial period.

**6 CHANGES IN ESTIMATES**

There were no changes in estimates that have a material effect for the current quarter and financial period.

**7 DEBT AND EQUITY SECURITIES**

There were no issuance, repurchase and repayment of debt and equity securities for the financial period except for the following:

- (a) Issuance of the Sukuk by Al Dzahab Assets Berhad, a subsidiary of the Company, via a Sukuk Murabahah Asset-Backed Securitisation Programme as follows:

	<b>CURRENT QUARTER RM'000</b>	<b>CUMULATIVE QUARTER RM'000</b>
Issuance of Sukuk	<u>160,000</u>	<u>160,000</u>

Out of the issuance of RM180.0 million Sukuk, RM20.0 million was subscribed internally by a subsidiary of the Company.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**7 DEBT AND EQUITY SECURITIES (CONT'D)**

(b) ESS and issuance of shares pursuant to ESS exercised:

- (i) the Company granted 9,137,000 options to its eligible employees of the Group at an option price of RM1.48 in accordance with the Bylaws of the ESS; and
- (ii) the total number of issued shares of the Company was increased from 350,712,636 to 355,329,636 by way of the issuance of 4,617,000 new ordinary shares pursuant to share options exercised.

**8 DIVIDENDS**

**30.09.2017    30.09.2016**  
**RM'000        RM'000**

**Recognised during the financial period:**

- Final dividend for 2016:

3.50 sen per ordinary share under single-tier system, paid on 15 September 2016 to shareholders whose names appeared in the record of depositors on 30 August 2016

-                    11,477

- Final dividend for 2017:

3.00 sen per ordinary share under single-tier system, paid on 20 September 2017 to shareholders whose names appeared in the record of depositors on 7 September 2017

10,228            -  
10,228            11,477

On 9 November 2017, an interim single-tier dividend of 3.00 sen per ordinary share, amounting to RM10,240,707 in respect of the financial year ending 31 March 2018 has been approved by the directors, payable on 30 January 2018 to shareholders whose names appeared in the record of depositors on 17 January 2018. Such dividend will be accounted for in equity as an appropriation of retained earnings in the financial year ending 31 March 2018.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**9 SEGMENT INFORMATION**

Segmental revenue and results for the financial period were as follows:

	Consumer Financing RM'000	Investment Holding, Management Services & Others RM'000	Group RM'000
<b>Segment Revenue</b>			
Total revenue	118,173	723	118,896
Inter-segment revenue	-	(229)	(229)
External revenue	<u>118,173</u>	<u>494</u>	<u>118,667</u>
<b>Segment Results</b>			
Segment results	56,687	652	57,339
Finance costs	(26)	-	(26)
Profit before tax	<u>56,661</u>	<u>652</u>	<u>57,313</u>
Taxation	(13,953)	(617)	(14,570)
Profit for the financial period	<u>42,708</u>	<u>35</u>	<u>42,743</u>
Interest income including investment income	106,864	364	107,228
Interest expense applicable to revenue	34,255	12	34,267
<b>Segment assets</b>	<u>1,670,382</u>	<u>59,205</u>	<u>1,729,587</u>
<b>Segment liabilities</b>	<u>1,245,871</u>	<u>990</u>	<u>1,246,861</u>



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**10 PROFIT BEFORE TAX**

	<b>INDIVIDUAL QUARTER 30.09.2017 RM'000</b>	<b>CUMULATIVE QUARTER 30.09.2017 RM'000</b>
Interest income including investment income	54,051	107,228
Allowance for impairment loss on receivables, net	7,082	13,562
Gain on foreign exchange, net:		
- Realised	1	2
- Unrealised	-	-

There were no exceptional items, amortisation, inventories written down and written off, allowance for impairment loss on investment properties, gain or loss on disposal of quoted or unquoted investments or properties and gain or loss on derivatives for the current quarter and financial period.

**11 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

As at the date of this announcement, there were no material events subsequent to the end of the interim period that affect the results of the Group.

**12 CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group except for the following:

- (a) Tresor Assets Berhad, a dormant indirect subsidiary of the Company was dissolved pursuant to Section 272(5) of the Companies Act, 1965 on 16 May 2017; and
- (b) RCE Advance Sdn Bhd, a dormant indirect subsidiary of the Company has commenced member's voluntary winding up pursuant to Section 439(1)(b) of the Companies Act, 2016 on 6 November 2017. The winding up has no material financial effect to the Group.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**13 REVIEW OF PERFORMANCE**

	INDIVIDUAL QUARTER				CUMULATIVE QUARTER			
	30.09.2017	30.09.2016	Variance		30.09.2017	30.09.2016	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	61,565	56,160	5,405	9.6	118,667	108,095	10,572	9.8
Profit before tax	29,931	25,503	4,428	17.4	57,313	48,933	8,380	17.1
Profit for the financial period	21,815	18,402	3,413	18.5	42,743	35,930	6,813	19.0
Profit attributable to ordinary equity holders of the Parent	21,815	18,402	3,413	18.5	42,743	35,930	6,813	19.0

The Group's revenue grew from RM56.2 million in the corresponding quarter to RM61.6 million in the current quarter, led by higher interest income. The growth was mainly supported by continued loans growth and stable assets quality from its consumer financing segment.

The Group also recorded a 17.4% higher pre-tax profit of RM29.9 million in the current quarter as compared to RM25.5 million in the corresponding quarter. The double digit growth was mainly driven by higher net interest income and lower operating expenses, partially offset by higher staff costs arising from share options granted under ESS.

Accordingly, the Group recorded a higher post-tax profit of RM21.8 million in the current quarter as compared to RM18.4 million in the corresponding quarter, representing an increase of 18.5%.

For the six months period ended 30 September 2017, the Group continued to record improved pre-tax profit of RM57.3 million as compared to RM48.9 million in the corresponding period.

In tandem with the above, the Group registered a higher post-tax profit of RM42.7 million, representing an improvement of 19.0% against RM35.9 million in the corresponding period.

**NOTES TO THE INTERIM FINANCIAL REPORT****13 REVIEW OF PERFORMANCE (CONT'D)**

The performance of the respective operating business segments for the financial period ended 30 September 2017 as compared to corresponding period was as follows:

Consumer financing segment

Pre-tax profit was RM56.7 million, representing a growth of 20.4% against RM47.1 million in the corresponding period. This was mainly contributed by higher net interest income, offset with lower fee income.

Investment holding, management services and others segment

This segment recorded a pre-tax profit of RM0.7 million as compared to RM1.9 million in the corresponding period mainly due to net gain on disposal of investment property and higher write back of allowance for impairment loss in the corresponding period.

**14 MATERIAL CHANGE IN RESULTS OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER**

	INDIVIDUAL QUARTER			
	30.09.2017	30.06.2017	Variance	
	RM'000	RM'000	RM'000	%
Revenue	61,565	57,102	4,463	7.8
Profit before tax	29,931	27,382	2,549	9.3
Profit for the financial period	21,815	20,928	887	4.2
Profit attributable to ordinary equity holders of the Parent	21,815	20,928	887	4.2

The Group registered a pre-tax profit of RM29.9 million in the current quarter as compared to RM27.4 million in the preceding quarter, an improvement of RM2.5 million. This was mainly due to RM1.7 million higher net interest income and RM0.9 million lower allowance for impairment loss on receivables primarily contributed by its consumer financing segment.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**15 CURRENT YEAR PROSPECTS**

As credit quality remains the key consideration for the Group's loans growth, assessment on the robustness of the credit scoring model is periodically revisited. Consumer financing products are continuously enhanced to meet market expectations and to ensure the expected yields are justified. Emphasis is also placed on the Group's distribution channels where their performance are tracked closely. Simultaneously, the Group continues with its technological enhancement and process simplification initiatives to further support operational efficiencies.

As the Group remains mindful of the challenges in the prevailing market environment, modest loans growth is expected from its consumer financing segment while it continues to embrace industry's best practices.

Arising from the above, the Group expects the financial year ending 31 March 2018 to remain profitable as it continues to leverage on its key business strengths in sustaining its profitability and growth.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**16 PROFIT FORECAST**

There were no profit forecast prepared or profit guarantee made by the Group.

**17 TAXATION**

	<b>INDIVIDUAL QUARTER 30.09.2017 RM'000</b>	<b>CUMULATIVE QUARTER 30.09.2017 RM'000</b>
Taxation:		
Current period	8,495	15,411
Deferred taxation:		
Current period	(379)	(841)
	<u>8,116</u>	<u>14,570</u>

The effective tax rate of the Group in the current quarter and financial period is higher than the statutory tax rate due to non-deductibility of certain expenses for taxation purposes.

**18 STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced or pending completion as at the date of this report.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**19 LOANS AND RECEIVABLES**

	<b>30.09.2017</b>
	<b>RM'000</b>
Loans and receivables, gross	1,568,713
Less: Allowance for impairment	
- Individual assessment	(65,628)
- Collective assessment	(47,906)
	(113,534)
Loans and receivables, net	1,455,179
Amount receivable within one year	(135,079)
Non-current portion	<u>1,320,100</u>

The profile of loans and receivables of the Group is as follows:

	<b>30.09.2017</b>
	<b>RM'000</b>
Performing	1,152,549
1 to 150 days past due but performing	350,536
Non-performing	65,628
	<u>1,568,713</u>

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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**19 LOANS AND RECEIVABLES (CONT'D)***Loans and receivables that are performing*

Loans and receivables that are performing are neither past due nor impaired, are newly disbursed and/or having months-in-arrear less than a month.

None of these have been renegotiated during the financial period.

*Loans and receivables that are past due but performing*

All loans and receivables that are past due but performing are loans that are under the salary deduction scheme and subject to administrative/technical delay due to logistic considerations.

*Loans and receivables that are non-performing*

The Group's loans and receivables that are non-performing are as follows:

	<b>30.09.2017</b>
	<b>RM'000</b>
Loans and receivables, non-performing	65,628
Less: Allowance for impairment	
- Individual assessment	<u>(65,628)</u>
	<u><u>-</u></u>

There are no loans and receivables arising from transaction with related parties during the financial period.





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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**20 GROUP BORROWINGS AND DEBT SECURITIES (CONT'D)**

The weighted average interest rate of the Group borrowing categories as at 30 September 2017 ranges from 4.8% to 6.0% (30.09.2016: 4.2% to 10.4%) per annum.

The Group borrowings consist of:

	<b>30.09.2017</b>	<b>30.09.2016</b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed rate	826,570	579,852
Floating rate	372,136	610,447
	<u>1,198,706</u>	<u>1,190,299</u>

As at 30 September 2017, the Group borrowings stood at RM1.2 billion, which included four Sukuk issuances amounting to RM590.0 million.

The proceeds from the Sukuk issuances were mainly utilised for working capital purposes and repayment of short term borrowings.

The Sukuk issuances also complement the Group's plan to improve its asset-liability management.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**21 CAPITAL COMMITMENTS**

**30.09.2017**  
**RM'000**

Capital expenditure in respect of plant and equipment not provided for:

Approved and contracted for

7,259

**22 CHANGES IN CONTINGENT LIABILITIES AND ASSETS**

There were no changes in contingent liabilities and assets since the last financial year ended 31 March 2017.

**23 DERIVATIVES AND FAIR VALUE CHANGES OF FINANCIAL LIABILITIES**

- (a) There were no derivatives as at 30 September 2017.
- (b) There were no fair value gain/(loss) on fair value changes of financial liabilities as all financial liabilities were measured at amortised cost.

**24 CHANGES IN MATERIAL LITIGATION**

There were no pending material litigation for the Group as at the date of this report.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**25 EARNINGS PER SHARE ("EPS")**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		30.09.2017	30.09.2016	30.09.2017	30.09.2016
<b>(a) Basic EPS:</b>					
Profit for the period attributable to ordinary equity holders of the Parent	(RM'000)	21,815	18,402	42,743	35,930
Weighted average number of ordinary shares in issue	(unit'000)	340,806	327,151	339,675	326,014
Basic EPS	(sen)	<u>6.40</u>	<u>5.62</u>	<u>12.58</u>	<u>11.02</u>

Basic EPS for the current quarter and financial period are calculated by dividing the net profit attributable to ordinary equity holders of the Parent by the weighted average number of ordinary shares in issue during the period.

The weighted average number of ordinary shares in issue for the corresponding quarter and financial period take into account the effects of share consolidation completed on 26 April 2016 and net of treasury shares.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**25 EPS (CONT'D)**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		30.09.2017	30.09.2016	30.09.2017	30.09.2016
<b>(b) Diluted EPS:</b>					
Profit for the period attributable to ordinary equity holders of the Parent	(RM'000)	21,815	18,402	42,743	35,930
Weighted average number of ordinary shares in issue	(unit'000)	340,806	327,151	339,675	326,014
Effects of dilution of ESS	(unit'000)	1,049	3,025	1,197	1,699
Adjusted weighted average number of ordinary shares in issue	(unit'000)	341,855	330,176	340,872	327,713
Diluted EPS	(sen)	6.38	5.57	12.54	10.96

Diluted EPS are calculated by dividing the net profit attributable to ordinary equity holders of the Parent by the weighted average number of ordinary shares adjusted for dilutive effects of ESS.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**26 FAIR VALUE OF FINANCIAL INSTRUMENTS**

The carrying amount of financial assets and liabilities of the Group for the financial period approximate their fair values except for the following:

	<b>30.09.2017</b>	
	<b>Carrying amount RM'000</b>	<b>Fair value RM'000</b>
<b>Financial assets</b>		
Loans and receivables	<u>1,455,179</u>	<u>1,466,180</u>
<b>Financial liabilities</b>		
Borrowings - Sukuk	<u>587,192</u>	<u>617,043</u>

**27 DISCLOSURE OF REALISED AND UNREALISED PROFITS**

The breakdown of the retained earnings of the Group as at 30 September 2017 pursuant to BMSB's directive dated 20 December 2010, is as follows:

	<b>INDIVIDUAL QUARTER</b>	
	<b>30.09.2017 RM'000</b>	<b>31.03.2017 RM'000</b>
Total retained earnings of the Group:		
- Realised	306,118	272,978
- Unrealised	<u>38,891</u>	<u>38,050</u>
	<u>345,009</u>	<u>311,028</u>

**BY ORDER OF THE BOARD**  
**JOHNSON YAP CHOON SENG**  
Company Secretary  
9 November 2017