



OVERSEA ENTERPRISE BERHAD

Registration No. 199401031473 (317155-U)

(Incorporated in Malaysia)

REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2026

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OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MARCH 2026

	Note	(UNAUDITED)		(UNAUDITED)	
		Individual Quarter		Cumulative Quarter	
		Current Quarter Ended	Preceding Year Corresponding Quarter Ended	Current Year to Date Ended	Preceding Year Corresponding Period Ended
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
		RM'000	RM'000	RM'000	RM'000
REVENUE		20,165	22,354	56,399	N/A
COST OF SALES		(8,961)	(8,288)	(25,862)	N/A
GROSS PROFIT		11,204	14,066	30,537	N/A
OTHER OPERATING INCOME		3,465	3,744	8,431	N/A
		14,669	17,810	38,968	-
SELLING AND DISTRIBUTION EXPENSES		(11,823)	(13,663)	(34,723)	N/A
ADMINISTRATIVE EXPENSES		(3,123)	(4,050)	(7,271)	N/A
(LOSS)/PROFIT FROM OPERATIONS		(277)	97	(3,026)	N/A
FINANCE COSTS		(1,307)	(317)	(3,899)	N/A
LOSS BEFORE TAXATION	B6	(1,584)	(220)	(6,925)	N/A
INCOME TAX SAVING/(EXPENSES)	B5	84	(405)	(139)	N/A
LOSS AFTER TAXATION		(1,500)	(625)	(7,064)	N/A
OTHER COMPREHENSIVE (EXPENSES)/INCOME					
<u>Item that will be reclassified</u>					
<u>subsequently to profit or loss</u>					
- Foreign currency translation difference		(16)	-	(16)	N/A
<u>Item that will not be reclassified</u>					
<u>subsequently to profit or loss</u>					
- Fair value changes of equity investments		(782)	155	283	N/A
TOTAL OTHER COMPREHENSIVE (EXPENSES)/INCOME		(798)	155	267	N/A
TOTAL COMPREHENSIVE EXPENSES FOR THE PERIOD		(2,298)	(470)	(6,797)	N/A
LOSS AFTER TAXATION ATTRIBUTABLE TO:					
Owners of the Company		(1,500)	(625)	(7,064)	N/A
TOTAL COMPREHENSIVE EXPENSES ATTRIBUTABLE TO:					
Owners of the Company		(2,298)	(470)	(6,797)	N/A
Weighted average ordinary shares in issue ('000)		2,268,040	2,268,040	2,268,040	N/A
Loss per share (sen):					
- Basic	B11	(0.07)	(0.03)	(0.31)	N/A

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD QUARTER ENDED 31 MARCH 2026**

		(UNAUDITED) As at 31 Mar 26 RM'000	(AUDITED) As at 30 Jun 2025 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		68,874	73,836
Investment properties		4,890	4,290
Right-of-use assets		54,916	56,376
Other investments		3,662	3,079
Intangible assets		49	60
Lease receivable		34,099	34,154
Deferred tax asset		18,342	18,324
		<u>184,832</u>	<u>190,119</u>
CURRENT ASSETS			
Inventories		12,412	14,235
Receivable		25,239	20,019
Lease receivable		73	69
Tax assets		1,050	805
Other investment		1,049	6,778
Deposits, cash and bank balances		11,811	12,332
		<u>51,634</u>	<u>54,238</u>
TOTAL ASSETS		<u>236,466</u>	<u>244,357</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		155,070	155,070
Treasury shares		(836)	(836)
Reserves		(34,494)	(27,697)
Total equity		<u>119,740</u>	<u>126,537</u>
NON-CURRENT LIABILITIES			
Borrowings	B8	50	-
Lease liabilities	B8	70,995	71,377
Deferred tax liabilities		24,430	24,487
		<u>95,475</u>	<u>95,864</u>
CURRENT LIABILITIES			
Payables		18,255	18,278
Borrowings	B8	90	1,073
Lease liabilities	B8	2,904	2,555
Tax liabilities		2	50
		<u>21,251</u>	<u>21,956</u>
TOTAL LIABILITIES		<u>116,726</u>	<u>117,820</u>
TOTAL EQUITY AND LIABILITIES		<u>236,466</u>	<u>244,357</u>
Net Assets Per Share Attributable to ordinary equity holders of the Company (RM)		0.05	0.06

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES OF EQUITY FOR THE THIRD QUARTER ENDED 31 MARCH 2026

	Attributable to equity holders of the Company						Total Equity
	Non-Distributable				Accumulated Losses		
	Share Capital	Fair Value Reserve	Treasury Shares	Revaluation Reserve			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
9 Months ended 31 March 2026							
Balance as at 1 July 2025	155,070	(12,289)	(836)	24,807	(1)	(40,214)	126,537
Loss after taxation for the period	-	-	-	-	-	(7,064)	(7,064)
Other comprehensive income/ (expenses) for the financial period							
- fair value changes of equity instruments	-	283	-	-	-	-	283
- foreign currency translation difference	-	-	-	-	(16)	-	(16)
Total comprehensive income/ (expenses) for the period	-	283	-	-	(16)	(7,064)	(6,797)
Amortisation of revaluation reserve	-	-	-	(269)	-	269	-
Balance as at 31 March 2026	155,070	(12,006)	(836)	24,538	(17)	(47,009)	119,740
15 Months ended 30 June 2025							
Balance as at 1 April 2024							
- as previously reported	155,070	(10,069)	(836)	23,107	-	(30,078)	137,194
- prior year adjustment	-	-	-	(2,813)	-	(261)	(3,074)
- as restated	155,070	(10,069)	(836)	20,294	-	(30,339)	134,120
Loss after taxation for the period	-	-	-	-	-	(10,324)	(10,324)
Other comprehensive expenses for the financial period							
- fair value changes of equity instruments	-	(2,220)	-	-	-	-	(2,220)
- Revaluation surplus on:							
- Property, plant and equipment	-	-	-	4,911	-	-	4,911
- Right-of-use assets	-	-	-	700	-	-	700
- less: deferred tax	-	-	-	(649)	-	-	(649)
- foreign currency translation difference	-	-	-	-	(1)	-	(1)
Total comprehensive (expenses)/ income for the period	-	(2,220)	-	4,962	(1)	(10,324)	(7,583)
Amortisation of revaluation reserve	-	-	-	(449)	-	449	-
Balance as at 30 June 2025	155,070	(12,289)	(836)	24,807	(1)	(40,214)	126,537

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MARCH 2026**

	(UNAUDITED) Current Period to Date Ended 9 months 31-Mar-26 RM'000	(AUDITED) Preceding Year to Date Ended 15 months 30-Jun-25 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(6,925)	(9,796)
Adjustments for:-		
Amortisation of intangible assets	11	20
Bad debts written off	48	-
Depreciation of property, plant and equipment	6,173	8,819
Depreciation of right-of-use asset	3,945	6,114
Distribution income from unit trust net of non-allowable expenses	(21)	(276)
Expenses related to short-term lease		
- premises	1,768	3,189
- plant and machinery	64	142
Gain on disposal of:		
- property, plant and equipment	-	(468)
- other investment	(71)	(47)
(Gain)/Loss on fair value adjustment on		
- investment properties	-	274
- other investments	-	(306)
Gain on remeasurement of right-of-use asset	-	(1,980)
Gain on termination of right-of-use asset	-	(4)
Impairment loss for:		
- property, plant and equipment	-	1,380
- trade receivables	-	2,261
- other receivables	-	189
Interest expense on lease liabilities	3,872	5,970
Interest expense	27	8
Interest income from lease receivable	(2,909)	(2,729)
Interest income	(150)	(458)
Property, plant and equipment written off	1	11
Reversal of impairment loss on:		
- other investments	(73)	-
- trade receivables	(51)	-
- other receivables	(86)	(254)
Operating profit before working capital changes	5,623	12,059
Inventories	1,823	(2,347)
Receivables	(5,131)	(11,763)
Payables	(23)	4,786
Other investments	-	306
CASH FROM OPERATIONS	2,292	3,041
Interest paid	(27)	(8)
Interest paid for lease liabilities	(3,872)	(5,970)
Short-term lease payment	(1,832)	(3,331)
Income tax paid	(959)	(2,006)
Income tax refunded	452	61
NET CASH FOR OPERATING ACTIVITIES	(3,946)	(8,213)

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MARCH 2026**

	(UNAUDITED) Current Year to Date Ended 9 months 31-Mar-26 RM'000	(AUDITED) Preceding Year to Date Ended 15 months 30-Jun-25 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	150	458
Distribute income received	21	276
Payment for intangible assets	-	(16)
Net withdrawal/(placement) of deposits pledged with licensed banks	32	(9)
Proceed from disposal of:		
- property, plant and equipment	2	1,418
- other investments	132	-
- short-term investments	12	47
Purchase of other investments	(300)	-
Purchase of property, plant and equipment	(1,585)	(10,673)
Repayment from lease receivable	2,960	2,680
NET CASH FROM/(FOR) INVESTING ACTIVITIES	<u>1,424</u>	<u>(5,819)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase obligations	(98)	(21)
Repayment of lease liabilities on right-of-use assets	(2,518)	(3,948)
NET CASH FOR FINANCING ACTIVITIES	<u>(2,616)</u>	<u>(3,969)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,138)	(18,001)
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(16)	(1)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	17,589	35,591
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>12,435</u>	<u>17,589</u>
CASH AND CASH EQUIVALENTS COMPRISES:-		
Investment in unit trust	1,049	6,778
Deposit, cash and bank balances	11,811	12,332
	<u>12,860</u>	<u>19,110</u>
Less :		
Deposits pledged to banks	(425)	(456)
Bank overdrafts	-	(1,065)
	<u>12,435</u>	<u>17,589</u>