



# OVERSEA ENTERPRISE BERHAD

Registration No. 199401031473 (317155-U)

(Incorporated in Malaysia)

## REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

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# OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

	Note	(UNAUDITED)		(UNAUDITED)	
		Individual Quarter		Cumulative Quarter	
		Current Quarter Ended	Preceding Year Corresponding Quarter Ended	Current Year to Date Ended	Preceding Year Corresponding Period Ended
		31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
		RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>		<b>12,896</b>	<b>14,439</b>	<b>36,234</b>	<b>N/A</b>
COST OF SALES		(5,960)	(6,241)	(16,901)	N/A
<b>GROSS PROFIT</b>		<b>6,936</b>	<b>8,198</b>	<b>19,333</b>	<b>N/A</b>
OTHER OPERATING INCOME		2,382	2,073	4,966	N/A
		<b>9,318</b>	<b>10,271</b>	<b>24,299</b>	<b>-</b>
SELLING AND DISTRIBUTION EXPENSES		(11,480)	(11,004)	(22,900)	N/A
ADMINISTRATIVE EXPENSES		(2,021)	(2,262)	(4,148)	N/A
<b>LOSS FROM OPERATIONS</b>		<b>(4,183)</b>	<b>(2,995)</b>	<b>(2,749)</b>	<b>N/A</b>
FINANCE COSTS		(1,304)	(159)	(2,592)	N/A
<b>LOSS BEFORE TAXATION</b>	B6	<b>(5,487)</b>	<b>(3,154)</b>	<b>(5,341)</b>	<b>N/A</b>
INCOME TAX SAVING/(EXPENSES)	B5	53	(167)	(223)	N/A
<b>LOSS AFTER TAXATION</b>		<b>(5,434)</b>	<b>(3,321)</b>	<b>(5,564)</b>	<b>N/A</b>
OTHER COMPREHENSIVE INCOME					
<u>Item that will be reclassified</u>					
<u>subsequently to profit or loss</u>					
- Foreign currency translation difference		(6)	-	-	N/A
<u>Item that will not be reclassified</u>					
<u>subsequently to profit or loss</u>					
- Fair value changes of equity investments		(1,785)	440	1,065	N/A
TOTAL OTHER COMPREHENSIVE INCOME/(EXPENSES)		(1,791)	440	1,065	N/A
TOTAL COMPREHENSIVE EXPENSES FOR THE PERIOD		(7,225)	(2,881)	(4,499)	N/A
LOSS AFTER TAXATION ATTRIBUTABLE TO:					
Owners of the Company		(5,434)	(3,321)	(5,564)	N/A
TOTAL COMPREHENSIVE EXPENSES ATTRIBUTABLE TO:					
Owners of the Company		(7,225)	(2,881)	(4,499)	N/A
Weighted average ordinary shares in issue ('000)		2,268,040	2,268,040	2,268,040	N/A
Loss per share (sen):					
- Basic	B11	(0.24)	(0.15)	(0.25)	N/A

### Notes:

- (i) The financial year end has been changed from 31 March to 30 June for financial period 2025. As such, there are no comparative figures for the year-to-date period ended 31 December 2025. Comparative figures for the comparative quarter ended are disclosed for reference purpose only.
- (ii) Basic earnings per share for the quarter and financial period is calculated based on the profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.
- (iii) The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the annual audited accounts for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

**OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

		(UNAUDITED) As at 31 Dec 25 RM'000	(AUDITED) As at 30 Jun 2025 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		70,667	73,836
Investment properties		4,890	4,290
Right-of-use assets		55,419	56,376
Other investments		4,445	3,079
Intangible assets		52	60
Lease receivable		34,135	34,154
Deferred tax asset		18,324	18,324
		<u>187,932</u>	<u>190,119</u>
<b>CURRENT ASSETS</b>			
Inventories		12,661	14,235
Receivable		26,534	20,019
Lease receivable		72	69
Tax assets		1,097	805
Other investment		1,040	6,778
Deposits, cash and bank balances		9,476	12,332
		<u>50,880</u>	<u>54,238</u>
<b>TOTAL ASSETS</b>		<b><u>238,812</u></b>	<b><u>244,357</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		155,070	155,070
Treasury shares		(836)	(836)
Reserves		(32,196)	(27,697)
Total equity		<u>122,038</u>	<u>126,537</u>
<b>NON-CURRENT LIABILITIES</b>			
Borrowing	B8	66	-
Lease liabilities	B8	71,074	71,377
Deferred tax liabilities		24,449	24,487
		<u>95,589</u>	<u>95,864</u>
<b>CURRENT LIABILITIES</b>			
Payables		17,960	18,278
Borrowings	B8	107	1,073
Lease liabilities	B8	2,893	2,555
Tax liabilities		225	50
		<u>21,185</u>	<u>21,956</u>
<b>TOTAL LIABILITIES</b>		<b><u>116,774</u></b>	<b><u>117,820</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>238,812</u></b>	<b><u>244,357</u></b>
Net Assets Per Share Attributable to ordinary equity holders of the Company (RM)		0.05	0.06

**Notes:-**

- (i) The unaudited condensed statement of financial position should be read in conjunction with the annual audited accounts for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

# OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES OF EQUITY FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

	Attributable to equity holders of the Company						Total Equity
	Non-Distributable					Accumulated Losses	
	Share Capital	Fair Value Reserve	Treasury Shares	Revaluation Reserve	Foreign Exchange Translation Reserve		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>6 Months ended 31 December 2025</b>							
Balance as at 1 July 2025	155,070	(12,289)	(836)	24,807	(1)	(40,214)	126,537
Loss after taxation for the period	-	-	-	-	-	(5,564)	(5,564)
Other comprehensive expenses for the financial period							
- fair value changes of equity instruments	-	1,065	-	-	-	-	1,065
- foreign currency translation difference	-	-	-	-	-	-	-
Total comprehensive income/ (expenses) for the period	-	1,065	-	-	-	(5,564)	(4,499)
Amortisation of revaluation reserve	-	-	-	(179)	-	179	-
<b>Balance as at 31 December 2025</b>	<b>155,070</b>	<b>(11,224)</b>	<b>(836)</b>	<b>24,628</b>	<b>(1)</b>	<b>(45,599)</b>	<b>122,038</b>

### 15 Months ended 30 June 2025

Balance as at 1 April 2024	155,070	(10,069)	(836)	23,107	-	(30,078)	137,194
- as previously reported	-	-	-	(2,813)	-	(261)	(3,074)
- as restated	155,070	(10,069)	(836)	20,294	-	(30,339)	134,120
Loss after taxation for the period	-	-	-	-	-	(10,324)	(10,324)
Other comprehensive expenses for the financial period							
- fair value changes of equity instruments	-	(2,220)	-	-	-	-	(2,220)
- Revaluation surplus on:							
- Property, plant and equipment	-	-	-	4,911	-	-	4,911
- Right-of-use assets	-	-	-	700	-	-	700
- less: deferred tax	-	-	-	(649)	-	-	(649)
- foreign currency translation difference	-	-	-	-	(1)	-	(1)
Total comprehensive (expenses)/ income for the period	-	(2,220)	-	4,962	(1)	(10,324)	(7,583)
Amortisation of revaluation reserve	-	-	-	(449)	-	449	-
<b>Balance as at 30 June 2025</b>	<b>155,070</b>	<b>(12,289)</b>	<b>(836)</b>	<b>24,807</b>	<b>(1)</b>	<b>(40,214)</b>	<b>126,537</b>

#### Note:-

- (i) The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the annual audited accounts for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

**OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

	(UNAUDITED) Current Period to Date Ended 6 months 31-Dec-25 RM'000	(AUDITED) Preceding Year to Date Ended 15 months 30-Jun-25 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(5,341)	(9,796)
Adjustments for:-		
Amortisation of intangible assets	8	20
Bad debts written off	20	-
Depreciation of property, plant and equipment	4,380	8,819
Depreciation of right-of-use asset	3,442	6,114
Distribution income from unit trust net of non-allowable expenses	(21)	(276)
Expenses related to short-term lease		
- premises	1,347	3,189
- plant and machinery	68	142
Gain on disposal of:		
- property, plant and equipment	-	(468)
- other investment	(70)	(47)
(Gain)/Loss on fair value adjustment on		
- investment properties	-	274
- other investments	(18)	(306)
Gain on remeasurement of right-of-use asset	-	(1,980)
Gain on termination of right-of-use asset	-	(4)
Impairment loss for:		
- property, plant and equipment	-	1,380
- trade receivables	-	2,261
- other receivables	-	189
Interest expense on lease liabilities	2,570	5,970
Interest expense	22	8
Interest income from lease receivable	(1,940)	(2,729)
Interest income	(103)	(458)
Property, plant and equipment written off	1	11
Reversal of impairment loss on:		
- other investments	(73)	-
- trade receivables	(29)	-
- other receivables	(89)	(254)
Operating profit before working capital changes	4,174	12,059
Inventories	1,574	(2,347)
Receivables	(6,403)	(11,763)
Payables	(318)	4,786
Other investments	-	306
<b>CASH FOR/(FROM) OPERATIONS</b>	(973)	3,041
Interest paid	(22)	(8)
Interest paid for lease liabilities	(2,570)	(5,970)
Short-term lease payment	(1,415)	(3,331)
Income tax paid	(829)	(2,006)
Income tax refunded	451	61
<b>NET CASH FOR OPERATING ACTIVITIES</b>	(5,358)	(8,213)

**OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

	(UNAUDITED) Current Year to Date Ended 6 months 31-Dec-25 RM'000	(AUDITED) Preceding Year to Date Ended 15 months 30-Jun-25 RM'000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	103	458
Distribute income received	21	276
Payment for intangible assets	-	(16)
Net withdrawal/(placement) of deposits pledged with licensed banks	32	(9)
Proceed from disposal of:		
- property, plant and equipment	2	1,418
- other investments	129	-
- short-term investments	12	47
Purchase of other investments	(300)	-
Purchase of property, plant and equipment	(1,585)	(10,673)
Repayment from lease receivable	1,956	2,680
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	<b>370</b>	<b>(5,819)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase obligations	(65)	(21)
Repayment of lease liabilities on right-of-use assets	(2,450)	(3,948)
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(2,515)</b>	<b>(3,969)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(7,503)</b>	<b>(18,001)</b>
<b>EFFECT OF FOREIGN EXCHANGE TRANSLATION</b>	<b>6</b>	<b>(1)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>17,589</b>	<b>35,591</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>10,092</b>	<b>17,589</b>
<b>CASH AND CASH EQUIVALENTS COMPRISES:-</b>		
Investment in unit trust	1,040	6,778
Deposit, cash and bank balances	9,476	12,332
	<b>10,516</b>	<b>19,110</b>
Less :		
Deposits pledged to banks	(424)	(456)
Bank overdrafts	-	(1,065)
	<b>10,092</b>	<b>17,589</b>

**Note:-**

- (i) The unaudited condensed statement of financial position should be read in conjunction with the annual audited accounts for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.