



OVERSEA ENTERPRISE BERHAD

Registration No. 199401031473 (317155-U)

(Incorporated in Malaysia)

REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

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OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	Note	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	
		Individual Quarter		Cumulative Quarter	
		Current Quarter	Preceding Year	Current Year to	Preceding Year
		Ended	Corresponding	Date Ended	Corresponding
		30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
		RM'000	RM'000	RM'000	RM'000
REVENUE		23,338	23,730	23,338	N/A
COST OF SALES		(10,941)	(9,710)	(10,941)	N/A
GROSS PROFIT		12,397	14,020	12,397	N/A
OTHER OPERATING INCOME		2,584	1,956	2,584	N/A
		14,981	15,976	14,981	-
SELLING AND DISTRIBUTION EXPENSES		(11,420)	(12,082)	(11,420)	N/A
ADMINISTRATIVE EXPENSES		(2,127)	(2,292)	(2,127)	N/A
PROFIT FROM OPERATIONS		1,434	1,602	1,434	N/A
FINANCE COSTS		(1,288)	(99)	(1,288)	N/A
PROFIT BEFORE TAXATION	B6	146	1,503	146	N/A
INCOME TAX EXPENSES	B5	(276)	(247)	(276)	N/A
(LOSS)/PROFIT AFTER TAXATION		(130)	1,256	(130)	N/A
OTHER COMPREHENSIVE INCOME					
<u>Item that will be reclassified</u>					
<u>subsequently to profit or loss</u>					
- Foreign currency translation difference		6	(1)	6	N/A
<u>Item that will not be reclassified</u>					
<u>subsequently to profit or loss</u>					
- Fair value changes of equity investments		2,850	(1,479)	2,850	N/A
TOTAL OTHER COMPREHENSIVE INCOME/(EXPENSES)		2,856	(1,480)	2,856	N/A
TOTAL COMPREHENSIVE INCOME/(EXPENSES) FOR THE PERIOD		2,726	(224)	2,726	N/A
(LOSS)/PROFIT AFTER TAXATION					
ATTRIBUTABLE TO:					
Owners of the Company		(130)	1,256	(130)	N/A
TOTAL COMPREHENSIVE INCOME/(EXPENSES) ATTRIBUTABLE TO:					
Owners of the Company		2,726	(224)	2,726	N/A
Weighted average ordinary shares in issue ('000)		2,268,040	2,268,040	2,268,040	N/A
(Loss)/Profit per share (sen):					
- Basic	B11	(0.01)	0.06	(0.01)	N/A

Notes:

- The financial year end has been changed from 31 March to 30 June for financial period 2025. As such, there are no comparative figures for the year-to-date period ended 30 September 2025. Comparative figures for the comparative quarter ended are disclosed for reference purpose only.
- Basic earnings per share for the quarter and financial period is calculated based on the profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.
- The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the annual audited accounts for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

		(UNAUDITED) As at 30 Sep 25 RM'000	(AUDITED) As at 30 Jun 2025 RM'000
	Note		
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		72,937	73,836
Investment properties		4,890	4,290
Right-of-use assets		55,167	56,376
Other investments		6,230	3,079
Intangible assets		57	60
Lease receivable		34,136	34,154
Deferred tax asset		18,324	18,324
		<u>191,741</u>	<u>190,119</u>
CURRENT ASSETS			
Inventories		12,504	14,235
Receivable		26,249	20,019
Lease receivable		70	69
Tax assets		995	805
Other investment		3,618	6,778
Deposits, cash and bank balances		12,848	12,332
		<u>56,284</u>	<u>54,238</u>
TOTAL ASSETS		<u>248,025</u>	<u>244,357</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		155,070	155,070
Treasury shares		(836)	(836)
Reserves		(24,971)	(27,697)
Total equity		<u>129,263</u>	<u>126,537</u>
NON-CURRENT LIABILITIES			
Borrowing	B8	83	-
Lease liabilities	B8	70,683	71,377
Deferred tax liabilities		24,468	24,487
		<u>95,234</u>	<u>95,864</u>
CURRENT LIABILITIES			
Payables		20,714	18,278
Borrowings	B8	128	1,073
Lease liabilities	B8	2,563	2,555
Tax liabilities		123	50
		<u>23,528</u>	<u>21,956</u>
TOTAL LIABILITIES		<u>118,762</u>	<u>117,820</u>
TOTAL EQUITY AND LIABILITIES		<u>248,025</u>	<u>244,357</u>
Net Assets Per Share Attributable to ordinary equity holders of the Company (RM)		0.06	0.06

Notes:-

- (i) The unaudited condensed statement of financial position should be read in conjunction with the annual audited accounts for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)

UNAUDITED CONDESED CONSOLIDATED STATEMENT OF CHNAGES OF EQUITY FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

Attributable to equity holders of the Company						Total Equity
Share Capital	Non-Distributable				Accumulated Losses	
				Foreign Exchange Translation Reserve		
	Fair Value Reserve	Treasury Shares	Revaluation Reserve			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

3 Months ended 30 September 2025

Balance as at 1 July 2025	155,070	(12,289)	(836)	24,807	(1)	(40,214)	126,537
Loss after taxation for the period	-	-	-	-	-	(130)	(130)
Other comprehensive expenses for the financial period							
- fair value changes of equity instruments	-	2,850	-	-	-	-	2,850
- foreign currency translation difference	-	-	-	-	6	-	6
Total comprehensive income/ (expenses) for the period	-	2,850	-	-	6	(130)	2,726
Amortisation of revaluation reserve	-	-	-	(90)	-	90	-
Balance as at 30 September 2025	155,070	(9,439)	(836)	24,717	5	(40,254)	129,263

15 Months ended 30 June 2025

Balance as at 1 April 2024	155,070	(10,069)	(836)	23,107	-	(30,078)	137,194
- as previously reported	-	-	-	(2,813)	-	(261)	(3,074)
- as restated	155,070	(10,069)	(836)	20,294	-	(30,339)	134,120
Loss after taxation for the period	-	-	-	-	-	(10,324)	(10,324)
Other comprehensive expenses for the financial period							
- fair value changes of equity instruments	-	(2,220)	-	-	-	-	(2,220)
- Revaluation surplus on:							
- Property, plant and equipment	-	-	-	4,911	-	-	4,911
- Right-of-use assets	-	-	-	700	-	-	700
- less: deferred tax	-	-	-	(649)	-	-	(649)
- foreign currency translation difference	-	-	-	-	(1)	-	(1)
Total comprehensive (expenses)/ income for the period	-	(2,220)	-	4,962	(1)	(10,324)	(7,583)
Amortisation of revaluation reserve	-	-	-	(449)	-	449	-
Balance as at 30 June 2025	155,070	(12,289)	(836)	24,807	(1)	(40,214)	126,537

Note:-

- (i) The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the annual audited accounts for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

	(UNAUDITED)	(AUDITED)
	Current Period to Date Ended 3 months 30-Sep-25 RM'000	Preceding Year to Date Ended 15 months 30-Jun-25 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	146	(9,796)
Adjustments for:-		
Amortisation of intangible assets	3	20
Bad debts written off	20	-
Depreciation of property, plant and equipment	2,073	8,819
Depreciation of right-of-use asset	1,637	6,114
Distribution income from unit trust net of non-allowable expenses	(20)	(276)
Expenses related to short-term lease		
- premises	1,534	3,189
- plant and machinery	85	142
Gain on disposal of:		
- property, plant and equipment	-	(468)
- other investment	(62)	(47)
(Gain)/Loss on fair value adjustment on		
- investment properties	-	274
- other investments	(28)	(306)
Gain on remeasurement of right-of-use asset	-	(1,980)
Gain on termination of right-of-use asset	-	(4)
Impairment loss for:		
- property, plant and equipment	-	1,380
- trade receivables	-	2,261
- other receivables	-	189
Interest expense on lease liabilities	1,269	5,970
Interest expense	19	8
Interest income from lease receivable	(970)	(2,729)
Interest income	(58)	(458)
Property, plant and equipment written off	1	11
Reversal of impairment loss on:		
- other investments	(73)	-
- trade receivables	(22)	-
- other receivables	(20)	(254)
Operating profit before working capital changes	5,534	12,059
Inventories	1,731	(2,347)
Receivables	(6,207)	(11,763)
Payables	2,436	4,786
Other investments	28	306
CASH FROM OPERATIONS	3,522	3,041
Interest paid	(19)	(8)
Interest paid for lease liabilities	(1,269)	(5,970)
Short-term lease payment	(1,619)	(3,331)
Income tax paid	(412)	(2,006)
Income tax refunded	-	61
NET CASH FROM/(FOR) OPERATING ACTIVITIES	203	(8,213)

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

	(UNAUDITED) Current Year to Date Ended 3 months 30-Sep-25 RM'000	(AUDITED) Preceding Year to Date Ended 15 months 30-Jun-25 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	58	458
Distribute income received	20	276
Payment for intangible assets	-	(16)
Placement of deposits pledged with licensed banks	(1)	(9)
Proceed from disposal of:		
- property, plant and equipment	2	1,418
- other investments	134	-
- short-term investments	-	47
Purchase of other investments	(300)	-
Purchase of property, plant and equipment	(1,548)	(10,673)
Repayment from lease receivable	987	2,680
NET CASH FOR INVESTING ACTIVITIES	<u>(648)</u>	<u>(5,819)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase obligations	(27)	(21)
Repayment of lease liabilities on right-of-use assets	(1,114)	(3,948)
NET CASH FOR FINANCING ACTIVITIES	<u>(1,141)</u>	<u>(3,969)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,586)	(18,001)
EFFECT OF FOREIGN EXCHANGE TRANSLATION	6	(1)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	<u>17,589</u>	<u>35,591</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u><u>16,009</u></u>	<u><u>17,589</u></u>
CASH AND CASH EQUIVALENTS COMPRISES:-		
Investment in unit trust	3,618	6,778
Deposit, cash and bank balances	12,848	12,332
	<u>16,466</u>	<u>19,110</u>
Less :		
Deposits pledged to banks	(457)	(456)
Bank overdrafts	-	(1,065)
	<u><u>16,009</u></u>	<u><u>17,589</u></u>

Note:-

- (i) The unaudited condensed statement of financial position should be read in conjunction with the annual audited accounts for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.