



OVERSEA ENTERPRISE BERHAD

Registration No. 199401031473 (317155-U)

(Incorporated in Malaysia)

REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2025

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OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

	Note	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		Individual Quarter		Cumulative Quarter	
		Current Quarter	Preceding Year	Current Year to	Preceding Year
		Ended	Corresponding	Date Ended	Corresponding
		31 Mar 25	31 Mar 24	31 Mar 25	31 Mar 24
		RM'000	RM'000	RM'000	RM'000
REVENUE		22,354	19,376	78,399	70,672
COST OF SALES		(8,288)	(7,513)	(32,028)	(29,074)
GROSS PROFIT		14,066	11,863	46,371	41,598
OTHER INCOME		3,744	5,525	9,758	14,163
		17,810	17,388	56,129	55,761
SELLING AND DISTRIBUTION EXPENSES		(13,663)	(12,496)	(47,144)	(39,319)
ADMINISTRATIVE EXPENSES		(4,050)	(2,672)	(10,653)	(9,094)
NET IMPAIRMENT LOSSES ON FINANCIAL ASSET		-	(535)	(2)	(532)
FINANCE COSTS		(317)	96	(699)	(993)
(LOSS)/PROFIT BEFORE TAXATION	B6	(220)	1,781	(2,369)	5,823
INCOME TAX EXPENSES	B5	(405)	(952)	(794)	(1,738)
(LOSS)/PROFIT AFTER TAXATION		(625)	829	(3,163)	4,085
OTHER COMPREHENSIVE INCOME					
<u>Item that Will Not be Reclassified</u>					
<u>Subsequently to Profit or Loss</u>					
- Fair value changes of equity investments		155	(2,195)	(1,758)	(10,051)
<u>Item that Will be Reclassified</u>					
<u>Subsequently to Profit or Loss</u>					
- Foreign currency translation difference		-	-	(1)	-
- Reversal of reserve relating to disposal of investment property		-	-	-	(190)
TOTAL OTHER COMPREHENSIVE INCOME/(EXPENSES)		155	(2,195)	(1,759)	(10,241)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD/ YEAR		(470)	(1,366)	(4,922)	(6,156)
(LOSS)/PROFIT AFTER TAXATION					
ATTRIBUTABLE TO:					
Owners of the Company		(625)	829	(3,163)	4,085
TOTAL COMPREHENSIVE LOSS					
ATTRIBUTABLE TO:					
Owners of the Company		(470)	(1,366)	(4,922)	(6,156)
Weighted average ordinary shares in issue ('000)		2,268,040	1,890,350	2,268,040	1,890,350
(Loss)/Profit per share (sen):					
- Basic	B11	(0.03)	0.04	(0.14)	0.22

Notes:

- Basic earnings per share for the quarter and financial period is calculated based on the profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.
- The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

		(UNAUDITED) As at 31 Mar 25 RM'000	(AUDITED) As at 31 Mar 24 RM'000
	Note		
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		72,208	70,340
Investment properties		4,626	3,634
Right-of-use assets		28,048	21,244
Other investments		3,541	5,299
Intangible assets		64	63
Deferred tax asset		609	609
		<u>109,096</u>	<u>101,189</u>
CURRENT ASSETS			
Inventories		13,390	11,889
Trade receivables		1,534	1,590
Other receivables, deposits and prepayments		15,891	9,131
Amount due from related parties		923	964
Tax refundable		635	262
Short-term investment with financial institutions		12,683	17,351
Deposit with licensed banks		6,393	10,667
Cash and bank balances		10,531	8,020
		<u>61,980</u>	<u>59,874</u>
TOTAL ASSETS		<u>171,076</u>	<u>161,063</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		155,070	155,070
Treasury shares		(836)	(836)
Reserves		(21,962)	(17,040)
Total equity		<u>132,272</u>	<u>137,194</u>
NON-CURRENT LIABILITIES			
Long-term borrowings	B8	-	13
Lease liabilities	B8	10,301	677
Deferred tax liabilities		4,426	4,844
		<u>14,727</u>	<u>5,534</u>
CURRENT LIABILITIES			
Trade payables		4,500	4,155
Other payables and accruals		12,242	8,894
Amount owing to related parties		278	442
Short-term borrowings	B8	13	17
Lease liabilities	B8	6,794	4,685
Current tax liabilities		250	142
		<u>24,077</u>	<u>18,335</u>
TOTAL LIABILITIES		<u>38,804</u>	<u>23,869</u>
TOTAL EQUITY AND LIABILITIES		<u>171,076</u>	<u>161,063</u>
Net Assets Per Share Attributable to ordinary equity holders of the Company (RM)		0.06	0.07

Notes:-

The unaudited condensed statement of financial position should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

Attributable to equity holders of the Company						Total Equity
Share Capital	Non-Distributable				Accumulated Losses	
	Fair Value Reserve	Treasury Shares	Revaluation Reserve	Foreign Exchange Translation Reserve		
	RM'000	RM'000	RM'000	RM'000		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

12 Months ended 31 March 2025

As at 1 April 2024	155,070	(10,069)	(836)	23,107	-	(30,078)	137,194
Loss after taxation for the year	-	-	-	-	-	(3,163)	(3,163)
Other comprehensive expenses for the financial period							
- fair value changes of equity instruments	-	(1,758)	-	-	-	-	(1,758)
- foreign currency translation difference	-	-	-	-	(1)	-	(1)
Total comprehensive expenses for the period	-	(1,758)	-	-	(1)	(3,163)	(4,922)
Amortisation of revaluation reserve	-	-	-	(359)	-	359	-
As at 31 March 2025	155,070	(11,827)	(836)	22,748	(1)	(32,882)	132,272

12 Months ended 31 March 2024

As at 1 April 2023	87,085	(18)	(836)	23,657	-	(34,523)	75,365
Profit after taxation for the year	-	-	-	-	-	4,085	4,085
Other comprehensive expenses for the financial period							
- fair value changes of equity instruments	-	(10,051)	-	-	-	-	(10,051)
- reversal of reserve in relation to disposal of investment property	-	-	-	(190)	-	-	(190)
Total comprehensive income/ (expenses) for the period	-	(10,051)	-	(190)	-	4,085	(6,156)
Contribution by and distribution to owners of the Company:							
- Issuance of shares pursuant to Right Issue	67,985	-	-	-	-	-	67,985
Total transaction with owners	67,985	-	-	-	-	-	67,985
Amortisation of revaluation reserve	-	-	-	(360)	-	360	-
As at 31 March 2024	155,070	(10,069)	(836)	23,107	-	(30,078)	137,194

Note:-

The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

	(UNAUDITED)	(AUDITED)
	Current Year to Date Ended	Preceding Year to Date Ended
	31 Mar 25	31 Mar 24
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(2,369)	5,823
Adjustments for:-		
Amortisation of intangible assets	16	14
Accretion of long-term receivables	-	(1)
Bad debts written off	54	-
Depreciation of property, plant and equipment	6,494	4,540
Depreciation of right-of-use asset	7,487	6,614
Impairment loss for:		
- property, plant and equipment	7	71
- trade receivables	107	122
- other receivables	142	342
Interest expense on lease liabilities	693	961
Other interest expense	6	33
Property, plant and equipment written off	11	77
Inventory written off	-	19
Dividend income from other investments	(277)	(111)
Gain on disposal of:		
- property, plant and equipment	-	(86)
- investment properties	-	(240)
- short-term investment	(31)	(93)
Gain on acquisition of subsidiary	-	(5,302)
Gain on termination of Right-of-Use Asset	-	(2,378)
Interest income	(369)	(283)
Reversal of impairment loss on other receivables	(254)	(3)
Reversal of property, plant and equipment written off	-	(32)
Operating profit before working capital changes	11,717	10,087
Increase in inventories	(1,501)	(4,034)
(Increase)/Decrease in trade and other receivables	(3,360)	2,198
Increase/(Decrease) in trade and other payables	3,693	(2,156)
Net changes in related parties	(123)	(222)
CASH FROM OPERATIONS	10,426	5,873
Income tax paid	(1,525)	(1,064)
Income tax refunded	48	59
NET CASH FROM OPERATING ACTIVITIES	8,949	4,868

OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

	(UNAUDITED) Current Year to Date Ended 31 Mar 25 RM'000	(UNAUDITED) Preceding Year to Date Ended 31 Mar 24 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary company, net of cash and cash equivalents	-	(13,226)
Interest received	369	283
Dividend received	277	111
Payment for intangible assets	(17)	(9)
Placement of deposits pledged with licensed banks	(7)	(10)
Proceeds from disposal of property, plant and equipment	6	105
Proceed on disposal of investment properties	-	2,000
Proceed on disposal of short-term investments	31	93
Purchase of other investments	-	(11,505)
Purchase of property, plant and equipment	(8,087)	(15,889)
NET CASH FOR INVESTING ACTIVITIES	(7,428)	(38,047)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(6)	(33)
Repayment of hire purchase obligations	(17)	(27)
Repayment of term loans	-	(183)
Interest paid for lease liabilities	(693)	(961)
Repayment of lease liabilities on right-of-use assets	(7,242)	(5,800)
Proceeds from issuance of shares	-	67,985
NET CASH (FOR)/FROM FINANCING ACTIVITIES	(7,958)	60,981
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(6,437)	27,802
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(1)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	35,592	7,790
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	29,154	35,592
CASH AND CASH EQUIVALENTS COMPRISES:-		
Short-term investment with financial institution	12,683	17,351
Deposits with licensed banks	6,393	10,667
Cash and bank balances	10,531	8,020
	29,607	36,038
Less :		
Deposits pledged to licensed banks	(453)	(446)
	29,154	35,592

Note:-

The unaudited condensed consolidated statements of cash flows should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.