

OVERSEA ENTERPRISE BERHAD

(Company No. 317155-U)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-THIRD ANNUAL GENERAL MEETING OF THE COMPANY HELD AT RESTORAN OVERSEA BANDAR BARU SRI PETALING, NO. 62-66, JALAN 1/149D, BANDAR BARU SRI PETALING, 57000 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON WEDNESDAY, 29 AUGUST 2018 AT 11:00 A.M

At the Twenty-Third Annual General Meeting of the Company held on 29 August 2018, all the resolutions as set out in the Notice of the Twenty-Third Annual General Meeting dated 31 July 2018, were duly passed by way of poll by the shareholders and proxies present thereat.

The following are the key question that were raised from the floor, which were adequately responded and addressed by the Board and Management:-

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

A shareholder raised question on the following matter:-

- 1.1 Any potential improvement on the financial performance of the Company for the financial year ending 31 March 2019 with the opening of new restaurant in Genting Highlands as financial performance of the Company for the past five (5) years had been lack lustre.

Mr. Yu Tack Tein, the Chairman ("**the Chairman**") informed that the latest fully-owned new restaurant in Genting Highlands was launched on 28 August 2018. The Chairman further informed that the investments in two (2) restaurants in Genting Highlands under joint venture mode were performing well. In view thereof, Genting Highlands being viewed as a "hot spot" area is expected to contribute positively to the Group's revenue in the future financial years.

For the rest of the items on the Agenda, there were no questions raised by the shareholders and proxies at the Twenty-Third Annual General Meeting of the Company.