

**EASTLAND EQUITY BHD.**  
Registration No. 200001013359 (515965-A)  
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD VIA A FULLY VIRTUAL PLATFORM AT THE BROADCAST VENUE AT 12TH FLOOR, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON WEDNESDAY, 3 MARCH 2021 AT 11.00 A.M.

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**PRESENT:**

**DIRECTORS**

Encik Mohamed Akwal Bin Sultan Mohamad (Chairman)  
Mr Tan Chin Hong  
Mr Phang Kiew Lim  
Puan Masleena Binti Zaid<sup>1</sup>  
Mr Ong Lu Yuan<sup>1</sup>  
Mr Lee Chee Kiang<sup>1</sup>  
Mr Eric Wee Ei- Mas<sup>1</sup>

**IN ATTENDANCE**

Ms Wong Siew Yeen - Company Secretary

**BY INVITATION**

Mr San Tuck Hoe - Financial Controller  
Ms Tan Keng Lin<sup>1</sup> - Representing AmInvestment Bank Berhad (“AmInvestment Bank”)  
Mr Jason Chan Kai Lok<sup>1</sup> - Representing AmInvestment Bank  
Ms Elaine Tan<sup>1</sup> - Representing Messrs Tan, Goh & Associates

**SHAREHOLDERS/PROXY HOLDERS**

The list of shareholders and proxies who participated the meeting via Remote Participation and Electronic Voting (“RPEV”) Facilities is set out in the Attendance Summary attached and shall form an integral part of this minutes.

**Note:**

<sup>1</sup> Participated vide video-conferencing

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*- Minutes of the Extraordinary General Meeting held on 3 March 2021*

### **CHAIRMAN**

Encik Mohamed Akwal bin Sultan Mohamad being the Chairman of the Board of Directors presided as Chairman of the Meeting, extended a warm welcome to all members, proxies and invitees (collectively known as the “Attendees”) to the Extraordinary General Meeting (“EGM”), which was conducted through live streaming and online participation by using RPEV Facilities, in compliance with Section 327 of the Companies Act, 2016 and Clause 64 of the Constitution of the Company.

The Chairman reiterated that the EGM was conducted virtually via RPEV as a precautionary measure in view of the Covid-19 pandemic as the shareholders’ safety is of paramount importance to the Company and to adhere to the Government’s advice of not having mass gatherings to curb the spread of the virus.

The Chairman introduced the Board of Directors (“the Board”) and Company Secretary who attended the EGM at the Broadcast Venue and further informed that in view of the travel restrictions related to the Covid-19 pandemic, the Directors, namely Mr Lee Chee Kiang, Mr Ong Lu Yuan, Puan Masleena Binti Zaid and Mr Eric Wee Ei-Mas joined the EGM remotely via video conferencing. The Chairman then introduced the representatives of the Company’s Advisors, AmInvestment Bank Berhad and Messrs Tan, Goh & Associates who participated in the EGM remotely.

The Attendees were also informed to refrain from any modes of recordings on the proceedings of the EGM in view that this is a private meeting with the shareholders of the Company and should not be allowed access to the public.

### **QUORUM**

The Company Secretary confirmed that a quorum was present for the Meeting. With the requisite quorum being present, the Meeting was called to order by the Chairman.

### **NOTICE**

The Chairman announced that the Notice convening the Meeting was taken as read as it had been circulated for the prescribed period. The Chairman then proceeded with the business of the EGM.

### **AGENDAS OF EGM**

The Chairman informed that the Company had on 1 March 2021 announced that it had received a letter from Mr Lee Chee Kiang dated 26 February 2021, informing his decision to terminate the Settlement Agreement.

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Upon deliberation by the Board (save for Mr Lee Chee Kiang), the Board has decided not to proceed with the Proposed Debt Settlement of Ringgit Malaysia Ten Million Nine Hundred and Ninety Thousand (RM10,990,000) Debts Owing to Mr Lee Chee Kiang, its Managing Director, via the Issuance of New Ordinary Shares in Eastland Equity Bhd., as a consequence of the decision made by Mr Lee Chee Kiang. The Shareholders were informed to refer to the announcement appearing on the screen for further information.

The Chairman informed that following the termination of the Settlement Agreement by Mr Lee Chee Kiang, the sole agenda item of the EGM would not be tabled and put forward for voting by the shareholders at this meeting as the agenda has become academic.

**CONCLUSION**

There being no other business to be transacted, the Meeting closed at 11.07 a.m. with a note of thanks to the Chair.

SIGNED AS A CORRECT RECORD

*SIGNED*

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CHAIRMAN

Dated: 17 May 2021