



Property

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

Interim Financial Report 30 September 2021

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For The Financial Period Ended 30 September 2021**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(3-mth) Current Year Quarter 30/09/2021 RM'000	(3-mth) Preceding Year Quarter 30/09/2020 RM'000	(6-mth) Current Year to-Date 30/09/2021 RM'000	(6-mth) Preceding Year to-Date 30/09/2020 RM'000
Revenue	56,280	56,836	124,103	113,559
Cost of sales	(29,695)	(35,027)	(70,118)	(74,445)
Gross profit	26,585	21,809	53,985	39,114
Other income	281	88	705	426
Distribution expenses	(368)	(461)	(514)	(597)
Administrative expenses	(3,619)	(4,300)	(8,684)	(7,242)
Other expenses	(1,008)	(1,019)	(2,034)	(2,047)
Results from operating activities	21,871	16,117	43,458	29,654
Finance income	260	225	412	488
Finance costs	(707)	(1,819)	(1,275)	(3,863)
Profit before tax	21,424	14,523	42,595	26,279
Tax expense	(5,709)	(3,423)	(11,453)	(7,059)
Profit and total comprehensive income for the period	15,715	11,100	31,142	19,220
Profit and total comprehensive income attributable to:				
Owners of the Company	15,704	11,098	31,127	19,217
Non-controlling interests	11	2	15	3
Profit and total comprehensive income for the period	15,715	11,100	31,142	19,220
Basic earnings per ordinary share (sen)	4.21	6.33	8.34	10.96
Diluted earnings per ordinary share (sen)	1.75	6.33	3.47	10.96

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position As At 30 September 2021

	Unaudited As at 30/09/2021 RM'000	Audited As at 31/03/2021 RM'000
Assets		
Property, plant and equipment	275,171	269,664
Right-of-use assets	15,804	16,000
Land held for property development	132,724	95,996
Trade and other receivables	15,531	10,852
Total non-current assets	<u>439,230</u>	<u>392,512</u>
Inventories	354,561	342,089
Contract costs	25,779	23,879
Trade and other receivables	53,306	38,996
Current tax assets	7,055	6,913
Prepayments	597	1,178
Cash and cash equivalents	107,492	67,362
Total current assets	<u>548,790</u>	<u>480,417</u>
Total assets	<u><u>988,020</u></u>	<u><u>872,929</u></u>
Equity		
Share capital	282,165	260,557
Treasury shares	(1,586)	-
Redeemable convertible preference shares ("RCPS")	197,925	216,825
Reverse acquisition reserve	(323,920)	(323,920)
Retained earnings	363,392	332,265
Total equity attributable to owners of the Company	<u>517,976</u>	<u>485,727</u>
Non-controlling interests	279	264
Total equity	<u><u>518,255</u></u>	<u><u>485,991</u></u>
Liabilities		
Trade payables	18,249	14,654
Loans and borrowings	101,391	102,233
Deferred tax liabilities	25,284	25,554
Redeemable convertible preference shares	17,251	22,679
Total non-current liabilities	<u>162,175</u>	<u>165,120</u>
Trade and other payables	192,330	145,336
Redeemable convertible preference shares	8,357	9,154
Contract liabilities	63,442	29,835
Loans and borrowings	32,577	32,892
Current tax liabilities	10,884	4,601
Total current liabilities	<u>307,590</u>	<u>221,818</u>
Total liabilities	<u>469,765</u>	<u>386,938</u>
Total equity and liabilities	<u><u>988,020</u></u>	<u><u>872,929</u></u>
Net assets per share attributable to owners of the Company (RM)	<u>1.30</u>	<u>1.39</u>

KERJAYA PROSPEK PROPERTY BERHAD
Registration No. 199401001358 (287036-X)
(Incorporated in Malaysia)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For The Financial Period Ended 30 September 2021**

	←----- Attributable to owners of the Company ----->							Non- controlling Interests	Total Equity
	←----- Non-distributable ----->				Distributable				
	Share Capital	Treasury Shares	RCPS	Share Option Reserve	Reverse Acquisition Reserve	Retained Earnings	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 April 2021	260,557	-	216,825	-	(323,920)	332,265	485,727	264	485,991
Profit and total comprehensive income for the period	-	-	-	-	-	31,127	31,127	15	31,142
Repurchase of treasury shares	-	(1,586)	-	-	-	-	(1,586)	-	(1,586)
Conversion of RCPS	21,608	-	(18,900)	-	-	-	2,708	-	2,708
As at 30 September 2021	282,165	(1,586)	197,925	-	(323,920)	363,392	517,976	279	518,255
As at 1 April 2020	132,835	-	239,505	3	(323,920)	269,171	317,594	250	317,844
Profit and total comprehensive income for the period	-	-	-	-	-	19,217	19,217	3	19,220
Share options expired	-	-	-	(3)	-	3	-	-	-
As at 30 September 2020	132,835	-	239,505	-	(323,920)	288,391	336,811	253	337,064

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 30 September 2021

	6-month Ended 30/09/2021 RM'000	6-month Ended 30/09/2020 RM'000
<u>Cash Flows From Operating Activities</u>		
Profit before taxation	42,595	26,279
<u>Adjustments for:-</u>		
Depreciation of		
- property, plant and equipment	1,838	1,854
- right-of-use assets	196	193
Finance costs	1,275	3,863
Finance income	(412)	(488)
Operating profit before changes in working capital	<u>45,492</u>	<u>31,701</u>
<u>Changes in working capital:-</u>		
Inventories	(12,472)	15,639
Land held for property development	(36,305)	(482)
Contract cost	(1,900)	2,954
Contract liabilities	33,607	32,057
Trade and other receivables and prepayments	46,151	7,544
Trade and other payables	(18,408)	(61,792)
Cash generated from operations	<u>56,165</u>	<u>27,621</u>
Interest received	412	488
Interest paid	(1,803)	(3,513)
Income tax refunded	16	-
Income tax paid	(5,598)	(1,455)
Net cash flow generated from operating activities	<u>49,192</u>	<u>23,141</u>
<u>Cash Flows From Investing Activities</u>		
Additions to property, plant and equipment	(6,319)	(7,132)
Proceeds from disposal of asset classified as held for sale	-	10,011
Withdrawal of other investments	-	1,139
Net cash (used in)/generated from investing activities	<u>(6,319)</u>	<u>4,018</u>
<u>Cash Flows From Financing Activities</u>		
Repurchase of treasury shares	(1,586)	-
Drawdown of revolving credit	-	7,160
Repayment of term loans	(1,157)	(25,823)
Repayment of finance lease liabilities	-	(13)
Net cash used in financing activities	<u>(2,743)</u>	<u>(18,676)</u>
Net change in cash and cash equivalents	40,130	8,483
Cash and cash equivalents at beginning of period	67,362	63,523
Cash and cash equivalents at end of period	<u>107,492</u>	<u>72,006</u>
Cash and cash equivalents comprise:		
Cash and bank balances	86,448	61,138
Highly liquid investments	21,044	11,000
	<u>107,492</u>	<u>72,138</u>
Less : Bank overdraft	-	(132)
	<u>107,492</u>	<u>72,006</u>

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING FOR THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

Kerjaya Prospek Property Berhad (“KPPROP” or the “Company”) is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”). The registered office is located at 12th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor. The principal place of business is located at No. 1, Jalan Wangsa Permai, First Floor, Bangunan One Wangsa, Taman Wangsa Permai, 52200 Kuala Lumpur.

A1. Basis of Preparation

This unaudited interim financial report has been prepared in accordance with the applicable disclosure provisions of Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Securities and in compliance with MFRS 134, *Interim Financial Reporting*.

This interim financial report does not include all the information required for a complete set of financial statements and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2021.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of KPPROP and its subsidiaries (the “Group”) since the financial year ended 31 March 2021.

A2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the year ended 31 March 2021. The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group:-

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018-2020)*
- Amendments to MFRS 3, *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 9, *Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)*
- Amendments to Illustrative Examples accompanying MFRS 16, *Leases (Annual Improvements to MFRS Standards 2018-2020)*
- Amendments to MFRS 116, *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract*

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

A2. Significant Accounting Policies (Cont'd)

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2022 (cont'd)

- Amendments to MFRS 141, *Agriculture (Annual Improvements to MFRS Standards 2018-2020)*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17, *Insurance Contracts*
- Amendments to MFRS 101, *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies*
- Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates*
- Amendments to MFRS 112, *Income Taxes – Deferred Tax related to Assets and Liabilities arising from Single Transaction*

MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the applicable accounting standards, amendments or interpretations is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

A3. Auditors' Report on Preceding Annual Financial Statements

The most recent audited financial statements for the financial year ended 31 March 2021 of the Group were not subject to any qualification.

A4. Seasonal and Cyclical Factors

There were no material seasonal or cyclical factors affecting the performance of the Group during the interim period under review.

A5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items of an unusual nature, size or incidence which materially affect the assets, liabilities, equity, net income or cash flows of the Group during the interim period under review except the Group's operations and performance were affected by unprecedented challenging operating environment due to the continuing COVID-19 pandemic.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

A6. Material Changes in Estimates

There were no material changes in the estimates of the amounts reported in previous interim periods and financial year that have a material effect on the results of the current interim period under review.

A7. Debt and Equity Securities

During the current quarter, the Company repurchased 1,981,900 units of its issued ordinary shares from the open market at price ranging from RM0.77 to RM0.84 per share. Total consideration paid was RM1,589,788 including transaction costs and this was financed by internal generated funds. The shares repurchased are being held as treasury shares in accordance with the requirement of section 127 of the Companies Act 2016. As at 30 September 2021, 1,981,900 units ordinary shares have been repurchased.

Other than the above, there were no issuances, repurchases, cancellations, resale or repayment of debt and equity securities for the Group during the interim period under review.

A8. Dividend Paid

No dividend has been paid during the interim period under review.

A9. Segment Reporting

The Group's has two reportable segments, as described below, which are the Group's strategic business units:

- Property development – development of residential and commercial properties
- Hospitality – hotel operation, foods, beverages and recreation

Other non-reportable segments comprise of operations related to investment holding, distribution of electricity and leasing of properties.

Segment reporting for the 6-month financial period ended 30 September 2021

	Property Development RM'000	Hospitality RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue					
External revenue	117,958	4,676	1,469	-	124,103
Inter-segment revenue	-	-	595	(595)	-
Total revenue	<u>117,958</u>	<u>4,676</u>	<u>2,064</u>	<u>(595)</u>	<u>124,103</u>
Results					
Segment results	47,044	(1,780)	228	-	45,492
Depreciation					(2,034)
Finance income					412
Finance costs					<u>(1,275)</u>
Profit before tax					42,595
Taxation					<u>(11,453)</u>
Profit after tax					<u>31,142</u>

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

A9. Segment Reporting (Cont'd)**Segment reporting for the 6-month financial period ended 30 September 2020**

	Property Development RM'000	Hospitality RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue					
External revenue	105,780	5,066	2,713	-	113,559
Inter-segment revenue	-	-	598	(598)	-
Total revenue	<u>105,780</u>	<u>5,066</u>	<u>3,311</u>	<u>(598)</u>	<u>113,559</u>
Results					
Segment results	30,731	40	930	-	31,701
Depreciation					(2,047)
Finance income					488
Finance costs					(3,863)
Profit before tax					<u>26,279</u>
Taxation					(7,059)
Profit after tax					<u>19,220</u>

A10. Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the interim period until 19 November 2021 (being the last practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group including business combination, acquisition and/or disposal of subsidiary companies and long-term investments, restructuring and discontinued operations during the interim period under review.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

A12. Contingent Liabilities

	As At 30/09/2021 RM'000	As At 31/03/2021 RM'000
Group		
Financial guarantees given to local authorities in relation to constructions and service contract	<u>12,247</u>	<u>11,667</u>
Company		
Corporate guarantees issued to licensed banks for credit facilities granted to subsidiaries	<u>133,968</u>	<u>135,125</u>

The Directors are of the opinion that a provision is not required in respect of the matters above as it is not probable that future sacrifice of economic benefits will be required.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

B1. Review of Performance

Group	Individual Period			Cumulative Period		
	Current Year Quarter	Preceding Year Quarter	Changes	Current Year-to-Date	Preceding Year-to-Date	Changes
	30/09/2021	30/09/2020		30/09/2021	30/09/2020	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	56,280	56,836	(556)	124,103	113,559	10,544
Results from operating activities	21,871	16,117	5,754	43,458	29,654	13,804
Profit before tax	21,424	14,523	6,901	42,595	26,279	16,316
Profit and total comprehensive income for the period	15,715	11,100	4,615	31,142	19,220	11,922

	Individual Period			Cumulative Period		
	Current Year Quarter	Preceding Year Quarter	Changes	Current Year-to-Date	Preceding Year-to-Date	Changes
	30/09/2021	30/09/2020		30/09/2021	30/09/2020	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment revenue						
Property development	54,309	50,223	4,086	117,958	105,780	12,178
Hospitality	1,375	4,884	(3,509)	4,676	5,066	(390)
Others	596	1,729	(1,133)	1,469	2,713	(1,244)
Total	56,280	56,836	(556)	124,103	113,559	10,544
Segment results						
Property development	23,206	15,414	7,792	47,044	30,731	16,313
Hospitality	(281)	1,058	(1,339)	(1,780)	40	(1,820)
Others	(46)	664	(710)	228	930	(702)
Total	22,879	17,136	5,743	45,492	31,701	13,791

Property development

The property development segment continued to be the major revenue contributor. The increase in segment revenue and results of RM4.09 million and RM7.79 million respectively were mainly contributed by higher development progress registered in our ongoing development project and sale of completed projects.

The ongoing and completed projects which contributed to the Group's results include *Bloomsvale* in Old Klang Road, Kuala Lumpur and *Straits Residences* in Seri Tanjung Pinang, Penang.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

B1. Review of Performance (Cont'd)

Hospitality

The performance of the hospitality segment continued to be affected by the global pandemic. The hospitality segment revenue recorded a decrease of RM3.51 million to RM1.38 million from RM4.88 million in the same quarter last year, which was mainly due to the Swiss-Garden Hotel Melaka remained closed throughout the quarter under review. In the preceding year quarter, the hotel business was better following the gradual easing of travel restrictions.

As a results, the hospitality segment recorded an operating loss of RM0.28 million for the current quarter as compared to RM1.06 million operating profit in the preceding year corresponding quarter.

Others

Revenue from the other segments mainly comprise of the distribution of electricity and leasing of properties. The reduction in segment revenue and segment results were mainly due to the reduction in electricity consumption and rental reduction provided to tenants.

B2. Comparison with the Immediate Preceding Quarter's Results

Group	Current Quarter	Immediate Preceding Quarter	Changes
	30/09/2021	30/06/2021	
	RM'000	RM'000	
Revenue	56,280	67,823	(11,543)
Results from operating activities	21,871	21,587	284
Profit before tax	21,424	21,171	253
Profit and total comprehensive income for the period	15,715	15,427	288

The Group recorded revenue of RM56.28 million for the current quarter as compared to RM67.82 million for the immediate preceding quarter. The decrease in revenue was mainly due to disruption to construction progress in our ongoing project for the current quarter, that was affected by the Full Movement Control Order ("FMCO") and National Recovery Plan ("NRP") implemented in the country. The sales have also been affected partially due to the temporary closure of sales galleries during the FMCO period and NRP phases.

However, the Group recorded a higher profit after tax of RM15.72 million for the current quarter, representing an increase of RM0.29 million as compared to the immediate preceding quarter mainly benefited by the cost control measures implemented in the property developments segment.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

B3. Prospects

With the improving vaccination rate among Malaysian, The Government of Malaysia has transited various states into different phases under the National Recovery Plan to spur economic recovery. This will directly improve the property market sentiment. The reopening of sales galleries in October 2021 and extension of Home Ownership Campaign until 31 December 2021, will be able to boost the sales in the upcoming quarter.

To further enhance the Group's core operations in the property market, it remains focus on launching new development projects and secure any potential landbanks. The Group will continue to actively increase its effort to convert unsold inventories and ongoing project into sales in the remaining period to the end of the financial year.

The hospitality industry have been challenging yet optimistic with the lifting of interstate travel ban announced by the Government of Malaysia in October 2021. The easing of travel restriction will help to kickstart the recovery of hospitality and tourism sector in the upcoming months ahead. The Group has taken necessary measure to prepare itself for the reopening of the Swiss-Garden Hotel Melaka in fourth quarter of Year 2021 to cater the demand in hospitality sector.

B4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document in respect of the interim period under review.

B5. Taxation

The taxation figures are as follows:-

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30/09/2021 RM'000	Preceding Year Quarter 30/09/2020 RM'000	Current Year-to- Date 30/09/2021 RM'000	Preceding Year-to- Date 30/09/2020 RM'000
Current tax expense	5,844	3,606	11,723	7,426
Deferred tax income	(135)	(183)	(270)	(367)
	<u>5,709</u>	<u>3,423</u>	<u>11,453</u>	<u>7,059</u>

The tax charge for the current quarter reflects an effective tax rate which is higher than the statutory tax rate of 24% mainly due to certain expenses which are not deductible for tax purposes.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

B6. Status of Corporate Proposal

There were no corporate proposals announced but not completed as at 19 November 2021 (being the last practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

B7. Borrowings and Debt Securities

Total Group borrowings as at 30 September 2021 are as follows:-

	Contractual interest rate per annum %	As at 30/09/2021		
		Non-current	Current	Total
		RM'000	RM'000	borrowings RM'000
Secured term loans	3.39	101,391	2,577	103,968
Secured revolving credit	3.16	-	30,000	30,000
Total		101,391	32,577	133,968

	Contractual interest rate per annum %	As at 31/03/2021		
		Non-current	Current	Total
		RM'000	RM'000	borrowings RM'000
Secured term loans	3.39	102,233	2,892	105,125
Secured revolving credit	3.35	-	30,000	30,000
Total		102,233	32,892	135,125

The proportion of debt that is based on the fixed interest rate and floating interest rate is as follows:

	Group	
	As At 30/09/2021	As At 31/03/2021
	RM'000	RM'000
Floating rates borrowings	<u>133,968</u>	<u>135,125</u>

The Group borrowings were denominated in Ringgit Malaysia and secured by way of legal charges over the assets of certain subsidiaries, and are supported by the corporate guarantee from the Company.

B8. Material Litigation

The Group does not have any material litigation as at the date of this Interim Financial Report.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

B9. Earnings Per Share

The calculation of basic earnings per ordinary share was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2021	Preceding Year Quarter 30/09/2020	Current Year-to- Date 30/09/2021	Preceding Year-to- Date 30/09/2020
Profit attributable to ordinary shareholders (RM'000)	15,704	11,098	31,127	19,217
Weighted average number of ordinary shares ('000)	373,220	175,402	373,220	175,402
Basic earnings per ordinary share (sen)	4.21	6.33	8.34	10.96

The calculation of diluted earnings per ordinary share was based on the profit attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2021	Preceding Year Quarter 30/09/2020	Current Year-to- Date 30/09/2021	Preceding Year-to- Date 30/09/2020
Profit attributable to ordinary shareholders (RM'000)	15,704	11,098	31,127	19,217
Weighted average number of ordinary shares (basic) ('000)	373,220	175,402	373,220	175,402
Effect of conversion of RCPS ('000)	523,611	-	523,611	-
Weighted average number of ordinary shares (diluted) ('000)	896,831	175,402	896,831	175,402
Diluted earnings per ordinary share (sen)	1.75	6.33	3.47	10.96

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

B10. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit before tax is arrived after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2021 RM'000	Preceding Year Quarter 30/09/2020 RM'000	Current Year- to-Date 30/09/2021 RM'000	Preceding Year- to-Date 30/09/2020 RM'000
Interest income	(260)	(225)	(412)	(488)
Other income including investment income	(281)	(88)	(705)	(426)
Interest expense	707	1,819	1,275	3,863
Depreciation and amortisation	1,008	1,019	2,034	2,047
Provision for and write-off of receivables	-	-	-	-
Provision for and write-off of inventories	-	-	-	-
(Gain) or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	-	-	-	-
Foreign exchange (gain) or loss	-	-	-	-
(Gain) or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

B11. Derivative Financial Instruments

There were no derivative financial instruments at the date of this report.

B12. Fair Value Changes of Financial Liabilities

As at 30 September 2021, there are no financial liabilities measured at fair value through profit or loss.

B13. Authorisation for Issue

This Interim Financial Report of KPPROP for the financial quarter ended 30 September 2021 was authorised for issuance by the Board of Directors of the Company in accordance with a resolution dated 26 November 2021.