



# **Property**

## **KERJAYA PROSPEK PROPERTY BERHAD**

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

### **Interim Financial Report 30 June 2024**

**KERJAYA PROSPEK PROPERTY BERHAD**

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For The Financial Period Ended 30 June 2024**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(3-mth) Current Year Quarter 30/6/2024 RM'000 (Unaudited)	(3-mth) Preceding Year Quarter 30/6/2023 RM'000 (Unaudited)	(3-mth) Current Year- to-Date 30/6/2024 RM'000 (Unaudited)	(3-mth) Preceding Year- to-Date 30/6/2023 RM'000 (Unaudited)
Revenue	47,916	91,280	47,916	91,280
Cost of sales	(32,359)	(57,642)	(32,359)	(57,642)
<b>Gross profit</b>	<b>15,557</b>	<b>33,638</b>	<b>15,557</b>	<b>33,638</b>
Other income	527	474	527	474
Distribution expenses	(330)	(212)	(330)	(212)
Administrative expenses	(7,432)	(5,163)	(7,432)	(5,163)
Other expenses	(1,108)	(948)	(1,108)	(948)
<b>Results from operating activities</b>	<b>7,214</b>	<b>27,789</b>	<b>7,214</b>	<b>27,789</b>
Finance income	520	989	520	989
Finance costs	(99)	(304)	(99)	(304)
Share of loss of joint venture, net of tax	(7)	-	(7)	-
<b>Profit before tax</b>	<b>7,628</b>	<b>28,474</b>	<b>7,628</b>	<b>28,474</b>
Tax expense	(1,574)	(6,675)	(1,574)	(6,675)
<b>Profit and total comprehensive income for the period</b>	<b>6,054</b>	<b>21,799</b>	<b>6,054</b>	<b>21,799</b>
<b>Profit and total comprehensive income attributable to:</b>				
Owners of the Company	6,050	21,789	6,050	21,789
Non-controlling interests	4	10	4	10
<b>Profit and total comprehensive income for the period</b>	<b>6,054</b>	<b>21,799</b>	<b>6,054</b>	<b>21,799</b>
<b>Basic earnings per ordinary share (sen)</b>	<b>1.19</b>	<b>5.89</b>	<b>1.19</b>	<b>5.89</b>
<b>Diluted earnings per ordinary share (sen)</b>	<b>0.68</b>	<b>2.44</b>	<b>0.68</b>	<b>2.44</b>

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes in this report.

**KERJAYA PROSPEK PROPERTY BERHAD**

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**Condensed Consolidated Statement of Financial Position As At 30 June 2024**

	<b>As at 30/06/2024 RM'000 (Unaudited)</b>	<b>As at 31/03/2024 RM'000 (Audited)</b>
<b>Assets</b>		
Property, plant and equipment	408,017	400,513
Right-of-use assets	1,671	1,680
Investment properties	14,266	14,360
Land held for property development	319,185	290,929
Trade receivables	20,231	9,689
<b>Total non-current assets</b>	<u>763,370</u>	<u>717,171</u>
Inventories	205,961	214,746
Contract assets	-	28,838
Contract costs	5,361	5,335
Trade and other receivables	53,762	32,477
Current tax assets	6,526	6,051
Prepayments	2,253	3,053
Cash and cash equivalents	59,883	90,704
<b>Total current assets</b>	<u>333,746</u>	<u>381,204</u>
<b>Total assets</b>	<u><u>1,097,116</u></u>	<u><u>1,098,375</u></u>
<b>Equity</b>		
Share capital	337,323	337,323
Treasury shares	(20,263)	(20,263)
Redeemable Convertible Preference Shares ("RCPS")	145,005	145,005
Reverse acquisition reserve	(323,920)	(323,920)
Retained earnings	570,993	570,019
<b>Total equity attributable to owners of the Company</b>	<u>709,138</u>	<u>708,164</u>
Non-controlling interests	231	227
<b>Total equity</b>	<u><u>709,369</u></u>	<u><u>708,391</u></u>
<b>Liabilities</b>		
Trade payables	27,879	27,879
Loans and borrowings	181,344	182,739
Deferred tax liabilities	29,122	28,840
<b>Total non-current liabilities</b>	<u>238,345</u>	<u>239,458</u>
Trade and other payables	57,758	99,564
Redeemable Convertible Preference Shares ("RCPS")	3,245	4,767
Contract liabilities	59,599	-
Loans and borrowings	25,582	35,215
Current tax liabilities	3,218	10,980
<b>Total current liabilities</b>	<u>149,402</u>	<u>150,526</u>
<b>Total liabilities</b>	<u>387,747</u>	<u>389,984</u>
<b>Total equity and liabilities</b>	<u><u>1,097,116</u></u>	<u><u>1,098,375</u></u>
Net assets per share attributable to owners of the Company (RM)	<u>1.40</u>	<u>1.40</u>

*The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes in this report.*

**KERJAYA PROSPEK PROPERTY BERHAD**  
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**Condensed Consolidated Statement of Changes in Equity  
For The Financial Period Ended 30 June 2024**

<i>(Unaudited)</i>	<----- Attributable to owners of the Company ----->							
	<----- Non-distributable ----->				Distributable			
	Share Capital	Treasury Shares	RCPS	Reverse Acquisition Reserve	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 April 2023</b>	282,165	(10,801)	197,925	(323,920)	489,299	634,668	305	634,973
Profit and total comprehensive income for the year	-	-	-	-	21,789	21,789	10	21,799
Contributions by and distributions to owners of the Company:								
- Own shares acquired	-	(9,462)	-	-	-	(9,462)	-	(9,462)
- Dividends	-	-	-	-	(3,676)	(3,676)	-	(3,676)
	-	(9,462)	-	-	(3,676)	(13,138)	-	(13,138)
<b>As at 30 June 2023</b>	282,165	(20,263)	197,925	(323,920)	507,412	643,319	315	643,634
<b>As at 1 April 2024</b>	337,323	(20,263)	145,005	(323,920)	570,019	708,164	227	708,391
Profit and total comprehensive income for the year	-	-	-	-	6,050	6,050	4	6,054
Contributions by and distributions to owners of the Company:								
- Dividends	-	-	-	-	(5,076)	(5,076)	-	(5,076)
	-	-	-	-	(5,076)	(5,076)	-	(5,076)
<b>As at 30 June 2024</b>	337,323	(20,263)	145,005	(323,920)	570,993	709,138	231	709,369

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes in this report.

**KERJAYA PROSPEK PROPERTY BERHAD**

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**Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 30 June 2024**

	<b>3-month Ended 30/6/2024 RM'000 (Unaudited)</b>	<b>3-month Ended 30/06/2023 RM'000 (Unaudited)</b>
<b><u>Cash Flows From Operating Activities</u></b>		
Profit before tax	7,628	28,474
<b><u>Adjustments for:-</u></b>		
Depreciation	1,143	1,229
Finance costs	99	304
Finance income	(520)	(989)
<b>Operating profit before changes in working capital</b>	<b>8,350</b>	<b>29,018</b>
<b><u>Changes in working capital:-</u></b>		
Inventories	8,785	14,635
Contract cost	(26)	2,421
Contract assets/liabilities	88,437	(49,518)
Trade and other receivables and prepayments	(31,027)	4,558
Trade and other payables	(43,426)	12,851
<b>Cash generated from operations</b>	<b>31,093</b>	<b>13,965</b>
Interest received	520	989
Interest paid	(1,242)	(1,122)
Net Income tax paid	(9,530)	(7,514)
<b>Net cash flow generated from operating activities</b>	<b>20,841</b>	<b>6,318</b>
<b><u>Cash Flows From Investing Activities</u></b>		
Additions of property, plant and equipment	(7,302)	(19,783)
Additions of land held for property development	(28,256)	(2,559)
<b>Net cash used in investing activities</b>	<b>(35,558)</b>	<b>(22,342)</b>
<b><u>Cash Flows From Financing Activities</u></b>		
Repurchase of treasury shares	-	(9,462)
Dividends paid to owners of the Company	(5,076)	(3,676)
Repayment of revolving credit	(10,000)	(10,000)
Repayment of term loans	(1,028)	(845)
<b>Net cash used in financing activities</b>	<b>(16,104)</b>	<b>(23,983)</b>
Net change in cash and cash equivalents	(30,821)	(40,007)
Cash and cash equivalents at beginning of period	90,704	158,012
<b>Cash and cash equivalents at end of period</b>	<b>59,883</b>	<b>118,005</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	21,081	23,864
Highly liquid investments	38,802	94,141
	<b>59,883</b>	<b>118,005</b>

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes in this report.

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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

Kerjaya Prospek Property Berhad (“KPPROP” or the “Company”) is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”). The registered office is located at 802, 8<sup>th</sup> Floor, Block C Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at C-30-01 & C-31-01, Menara Vista Petaling, 137, Jalan Puchong, 58200 Kuala Lumpur, Wilayah Persekutuan.

**A1. Basis of Preparation**

This unaudited interim financial report has been prepared in accordance with the applicable disclosure provisions of Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Securities and in compliance with MFRS 134, *Interim Financial Reporting*.

This interim financial report does not include all the information required for a complete set of financial statements and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of KPPROP and its subsidiaries (the “Group”) since the financial year ended 31 March 2024.

**A2. Significant Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the year ended 31 March 2024. The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group:-

***MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2025***

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

***MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2026***

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*

***MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2027***

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

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**A2. Significant Accounting Policies (Cont'd)**

*MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed*

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the applicable accounting standards, amendments or interpretations is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

**A3. Seasonal and Cyclical Factors**

There were no material seasonal or cyclical factors affecting the performance of the Group during the current quarter and year-to-date ended 30 June 2024.

**A4. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items of an unusual nature, size or incidence which materially affect the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and year-to-date ended 30 June 2024.

**A5. Material Changes in Estimates**

There were no material changes in the estimates of the amounts reported in prior interim periods and financial years that have a material effect on the results of the current quarter and year-to-date ended 30 June 2024.

**A6. Debt and Equity Securities**

The details of treasury shares as at 30 June 2024 are as follows:-

<b>Date</b>	<b>No. of treasury shares</b>	<b>Total consideration including transaction cost RM</b>	<b>Lowest Price RM</b>	<b>Highest Price RM</b>
<b>As at 1 April 2024</b>	<b>32,500,800</b>	<b>20,329,581</b>		
- Q1	-	-	-	-
<b>As at 30 June 2024</b>	<b>32,500,800</b>	<b>20,329,581</b>		

The total consideration was financed by internal generated funds. The shares repurchased are being held as treasury shares in accordance with the requirement of section 127 of the Companies Act 2016.

There were no issuances, repurchases or repayment of debt and equity securities, share buybacks, share cancellations, share held as treasury shares and resale of treasury shares during the current quarter and year-to-date ended 30 June 2024.

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**A7. Dividend Paid**

On 2 July 2024, the Company paid a third interim dividend of 1.0 sen per ordinary share amounting to RM5,076,415 in respect of the financial year ended 31 March 2024.

**A8. Segment Reporting**

The Group has two reportable segments, as described below, which are the Group's strategic business units:

- Property development – development of residential and commercial properties
- Hospitality – hotel operation, foods, beverages and recreation

Other non-reportable segments comprise of operations related to investment holding, distribution of electricity and leasing of properties.

**Segment reporting for the 3-month financial period ended 30 June 2024**

	<b>Property Development RM'000</b>	<b>Hospitality RM'000</b>	<b>Others RM'000</b>	<b>Group RM'000</b>
<b>Revenue</b>	33,513	11,083	3,320	47,916
<b>Results</b>				
Segment profit	6,802	1,262	286	8,350
Depreciation	(247)	(785)	(111)	(1,143)
Finance income	348	47	125	520
Finance costs	-	-	(99)	(99)
Profit before tax	6,903	524	201	7,628
<b>Segment Assets</b>	955,563	111,080	30,473	1,097,116

**Segment reporting for the 3-month financial period ended 30 June 2023**

	<b>Property Development RM'000</b>	<b>Hospitality RM'000</b>	<b>Others RM'000</b>	<b>Group RM'000</b>
<b>Revenue</b>	79,679	10,314	1,287	91,280
<b>Results</b>				
Segment profit	25,643	2,868	507	29,018
Depreciation	(227)	(720)	(282)	(1,229)
Finance income	952	20	17	989
Finance costs	-	-	(304)	(304)
Profit/(loss) before tax	26,368	2,168	(62)	28,474
<b>Segment Assets</b>	907,245	114,586	18,749	1,040,580



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**A9. Material Events Subsequent to the End of Interim Period**

There were no material events subsequent to the end of the interim period until 21 August 2024 (being the last practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

**A10. Changes in the Composition of the Group**

Kerjaya Property Sdn. Bhd., a wholly-owned subsidiary of the Company, has on 2 April 2024, subscribed for 1 new ordinary share in Bloomsvale Eatery Sdn. Bhd., for a cash consideration of RM1.

The Company has on 24 April 2024, subscribed for 1 new ordinary share in Kerjaya Property JV Sdn. Bhd. (“KPJV”), for a cash consideration of RM1.

KPJV, a wholly-owned subsidiary of the Company, has on 29 April 2024, subscribed for 1 new ordinary share in Kerjaya Property Aspen Sdn. Bhd., for a cash consideration of RM1.

Pixel Valley Sdn. Bhd., a wholly-owned subsidiary of the Company has on 6 June 2024, disposed its wholly-owned subsidiary, Pixave Sdn. Bhd., at the price of RM1.00 per share to its related company, Serta Usaha Sdn. Bhd., for a cash consideration of RM1.00.

Neurone Group Sdn. Bhd. (“Neurone”), a joint venture, has on 18 June 2024, subscribed for 99 new ordinary shares in Tadika Pemimpin Masa Depan PLT, for a cash consideration of RM99.

Neurone, has on 28 June 2024, disposed its wholly-owned subsidiary, Kerjaya Property Vox Sdn. Bhd., at the price of RM1.00 per share to its related company, Kerjaya Property Sdn. Bhd., for a cash consideration of RM1.00.

Save as disclosed above, there were no changes in the composition of the Group including business combination, acquisition and/or disposal of subsidiary companies and long-term investments, restructuring and discontinued operations during the current quarter and year-to-date ended 30 June 2024.

**A11. Contingent Liabilities**

There were no material contingent liabilities for the Group as at 30 June 2024.

**A12. Capital Commitment**

There were no capital commitments for the Group as at 30 June 2024.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES****B1. Review of Performance**

Group	Individual Period			Cumulative Period		
	Current Year Quarter	Preceding Year Quarter	Changes	Current Year-to-Date	Preceding Year-to-Date	Changes
	30/06/2024	30/06/2023		30/06/2024	30/06/2023	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
Property development	33,513	79,679	(46,166)	33,513	79,679	(46,166)
Hospitality	11,083	10,314	769	11,083	10,314	769
Others	3,320	1,287	2,033	3,320	1,287	2,033
<b>Total</b>	<b>47,916</b>	<b>91,280</b>	<b>(43,364)</b>	<b>47,916</b>	<b>91,280</b>	<b>(43,364)</b>
<b>Profit/(loss) before tax</b>						
Property development	6,903	26,368	(19,465)	6,903	26,368	(19,465)
Hospitality	524	2,168	(1,644)	524	2,168	(1,644)
Others	201	(62)	263	201	(62)	263
<b>Total</b>	<b>7,628</b>	<b>28,474</b>	<b>(20,846)</b>	<b>7,628</b>	<b>28,474</b>	<b>(20,846)</b>

**(a) Property Development**

The property development segment remains the primary contributor to the Group's revenue and profit before tax.

Revenue reached RM33.5 million, reflecting a decrease of RM46.2 million. Profit before tax ("PBT") stood at RM6.9 million, marking a decline of RM19.5 million. This reduction in both revenue and PBT is primarily due to lower contribution from the Bloomsvale project at Old Klang Road, Kuala Lumpur.

**(b) Hospitality**

Revenue amounted to RM11.1 million, indicating a rise of RM0.8 million. PBT was recorded at RM0.5 million, reflecting a decrease of RM1.6 million. The revenue increase was attributed to higher occupancy rates and a greater number of hosted events and banquets throughout the quarter. Conversely, the RM1.6 million decline in PBT resulted from pre-operating expenses incurred for the newly built hotel - Courtyard by Marriott KL South, which commenced operations on 20 June 2024.

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**B2. Comparison with the Immediate Preceding Quarter's Results**

<b>Group</b>	<b>Current Quarter</b>	<b>Immediate Preceding Quarter</b>	<b>Changes</b>
	<b>30/06/2024</b>	<b>31/3/2024</b>	
	<b>RM'000</b>	<b>RM'000</b>	
Revenue	47,916	54,047	(6,131)
Profit before tax	7,628	33,219	(25,591)

The Group reported revenue of RM47.9 million and a PBT of RM7.6 million, compared to the previous quarter's revenue of RM54.0 million and PBT of RM33.2 million. The decrease in both revenue and PBT was due to lower contribution from the Bloomsvale project at Old Klang Road, Kuala Lumpur.

**B3. Prospects**

The property development segment remains the cornerstone of the Group's performance. With a solid and resilient financial position, we are well-equipped to pursue strategic land acquisitions, replenish our land bank, and ensure uninterrupted progress in future developments.

Guided by prudent cost management and strategic decision-making, we are committed to monitoring market demand and growing the business sustainably.

For this financial year, we are poised to launch new projects in Sentul and Shah Alam, with a combined estimated gross development value of RM550 million, underscoring our confidence in the property market.

Additionally, the newly opened Bloomsvale Shopping Gallery, Office Suites, and the 4-star Courtyard by Marriott KL South Hotel are expected to enhance the Group's recurring earnings and strengthen overall financial performance.

Barring any unforeseen circumstances, the Group is cautiously optimistic about achieving a positive performance, though it anticipates a softer outcome for the financial year ending 31 March 2025.

**B4. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in any public document.

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**B5. Taxation**

The taxation figures are as follows:-

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Quarter	Current Year-to-Date	Preceding Year-to-Date
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	RM'000	RM'000	RM'000	RM'000
Current tax expense	1,288	6,734	1,288	6,734
Deferred tax expense	286	(59)	286	(59)
	<u>1,574</u>	<u>6,675</u>	<u>1,574</u>	<u>6,675</u>

The tax charge for the current year-to-date reflects an effective tax rate which is lower than the statutory tax rate of 24% mainly due to certain losses was available to offset against the taxable profit.

**B6. Status of Corporate Proposal**

There were no corporate proposals announced but not completed as at 21 August 2024 (being the last practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

**B7. Borrowings and Debt Securities**

Total Group borrowings as at 30 June 2024 are as follows:-

	As at 30/06/2024		
	Non-current	Current	Total
	RM'000	RM'000	RM'000
Secured term loans	181,344	5,582	186,926
Secured revolving credit	-	20,000	20,000
Total	<u>181,344</u>	<u>25,582</u>	<u>206,926</u>

  

	As at 31/03/2024		
	Non-current	Current	Total
	RM'000	RM'000	RM'000
Secured term loans	182,739	5,215	187,954
Secured revolving credit	-	30,000	30,000
Total	<u>182,739</u>	<u>35,215</u>	<u>217,954</u>

The proportion of debt that is based on the fixed interest rate and floating interest rate is as follows:

	Group	
	As At 30/06/2024	As At 31/03/2024
	RM'000	RM'000
Floating rates borrowings	<u>206,926</u>	<u>217,954</u>

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**B7. Borrowings and Debt Securities (Cont'd)**

The Group's borrowings were denominated in Ringgit Malaysia and secured by way of legal charges over the assets of certain subsidiaries, and are supported by the corporate guarantee from the Company.

**B8. Material Litigation**

The Group was not engaged in any material litigation as at 21 August 2024 (being the latest practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

**B9. Dividend**

Details of the interim dividend approved by the Board of Directors are as follows:

	<b>30/06/2024</b>	<b>30/06/2023</b>
Interim dividend per share (single-tier)	1.0 sen	1.0 sen
For the financial year ending/ended	31 March 2025	31 March 2024
Approved and declared on	28 August 2024	25 August 2023
Entitlement to dividends based on record of		
depositors as at	13 September 2024	13 September 2023
Date payable/paid	2 October 2024	2 October 2023

The total dividend for the current financial year ending 31 March 2025: 1.0 sen (FYE 31 March 2024: 3.0 sen) per ordinary share (single-tier).

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**B10. Earnings Per Share**

The calculation of basic earnings per ordinary share was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding</b>	<b>Current</b>	<b>Preceding</b>
	<b>Year</b>	<b>Year</b>	<b>Year-to-</b>	<b>Year-to-</b>
	<b>Quarter</b>	<b>Quarter</b>	<b>Date</b>	<b>Date</b>
	<b>30/06/2024</b>	<b>30/06/2023</b>	<b>30/06/2024</b>	<b>30/06/2023</b>
Profit attributable to ordinary shareholders (RM'000)	6,050	21,789	6,050	21,789
Weighted average number of ordinary shares ('000)	507,641	370,097	507,641	370,097
Basic earnings per ordinary share (sen)	1.19	5.89	1.19	5.89

The calculation of diluted earnings per ordinary share was based on the profit attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding</b>	<b>Current</b>	<b>Preceding</b>
	<b>Year</b>	<b>Year</b>	<b>Year-to-</b>	<b>Year-to-</b>
	<b>Quarter</b>	<b>Quarter</b>	<b>Date</b>	<b>Date</b>
	<b>30/06/2024</b>	<b>30/06/2023</b>	<b>30/06/2024</b>	<b>30/06/2023</b>
Profit attributable to ordinary shareholders (RM'000)	6,050	21,789	6,050	21,789
Weighted average number of ordinary shares (basic) ('000)	507,641	370,097	507,641	370,097
Effect of conversion of RCPS ('000)	383,611	523,611	383,611	523,611
Weighted average number of ordinary shares (diluted) ('000)	891,252	893,708	891,252	893,708
Diluted earnings per ordinary share (sen)	0.68	2.44	0.68	2.44

**B11. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 March 2024 was unmodified.

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**B12. Notes to the Statement of Profit or Loss and Other Comprehensive Income**

Profit before tax is arrived after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2024 RM'000	Preceding Year Quarter 30/06/2023 RM'000	Current Year- to-Date 30/06/2024 RM'000	Preceding Year- to-Date 30/06/2023 RM'000
Interest income	(520)	(989)	(520)	(989)
Other income including investment income	(527)	(474)	(527)	(474)
Interest expense	99	304	99	304
Depreciation and amortisation	1,143	1,229	1,143	1,229
Provision for and write-off of receivables	-	-	-	-
Provision for and write-off of inventories	-	-	-	-
(Gain) or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	-	-	-	-
Foreign exchange (gain) or loss	-	-	-	-
(Gain) or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

**B13. Derivative Financial Instruments**

There were no derivative financial instruments at the date of this report.

**B14. Fair Value Changes of Financial Liabilities**

There were no financial liabilities measured at fair value through profit or loss at the date of this report.

**B15. Authorisation for Issue**

This Interim Financial Report authorised for issuance by the Board of Directors of the Company in accordance with a resolution dated 28 August 2024.