

KERJAYA PROSPEK PROPERTY BERHAD
(FORMERLY KNOWN AS GSB GROUP BERHAD)
Registration No. 199401001358 (287036-X)

WHISTLEBLOWING POLICY

Kerjaya Prospek Property Berhad is committed to carrying out its business in accordance to the highest standards of professionalism, honesty, integrity and ethics.

OBJECTIVE OF THE WHISTLEBLOWING POLICY

- To help develop a culture of accountability and integrity within Kerjaya Prospek Property Berhad and its subsidiaries (“the Group”);
- To offer all stakeholders such as suppliers, contractors, customers, and employees the ability to raise issues of concern about the Group in a confidential manner;
- To reassure whistleblowers that they will be protected from any reprisal treatment for disclosing concerns in good faith; and
- To deter misconduct and promote standards of good corporate practices.

SCOPE OF THE POLICY

This Policy governs the disclosures, reporting and investigation of misconduct within the Group as well as the protection offered to the persons making those disclosures from any reprisal treatment in accordance to Whistleblower Protection Act 2010.

The scope of the policy applies to the Group’s Board members, employees and other stakeholders.

Misconduct includes:

- suspected criminal breach of trust;
- acts of fraud, theft or misuse of the Group’s assets and resources;
- abuse of power or authority;
- serious conflicts of interest without proper disclosure;
- sexual harassment;
- bribery and blackmail;
- attempts to suppress or conceal any information relating to any of the above; and
- inappropriate business practices.

PROTECTION TO WHISTLEBLOWERS

It is the Group's policy to provide whistleblowers with protection in term of confidentiality of information, and safeguard whistleblowers from any act of interference or reprisals that may be detrimental to the whistleblowers. The Group assures that all reports will be treated with strict confidentiality and upon verification of genuine cases, prompt investigation will be carried out.

NOTIFICATION ON THE OUTCOME OF THE DISCLOSURE

The Group reserves the right not to inform whistleblowers of the precise action plan and/or the outcome of the investigation as this may infringe a duty of confidentiality owed to other persons.

PROCEDURES OF THE GROUP WHISTLEBLOWING POLICY

Policy statement

Any person may report allegations of misconduct or any breach of law or regulation that may adversely impact the Group.

Disclosures can be made to ANY of the following reporting channels, in strictly confidential manner:

- Email to whistleblowing@kpproperty.com.my whereby this email shall be auto forwarded to our Independent Non-Executive Director's personal email account, who shall bring the matter to the attention of the Audit Committee; or
- Write to the attention of our Independent Non-Executive Director.

Information to be disclosed by whistleblowers

Whistleblowers are required to identify and provide details pertaining to the allegations to aid investigations and to note that:

- it is best to raise any concern early and identify or supply as much factual and verifiable facts and objective information pertaining to the issues/allegations;
- if desired the reporting/whistleblowing may be done anonymously. However this may impede investigations if further enquiries need to be made with the whistleblower;
- to safeguard the abuse of this disclosure process, a malicious or knowingly false complaint will not be entertained or may lead to disciplinary/legal proceedings; and
- investigation/verification proceedings must not be discussed or disclosed to any other personnel in order to protect the integrity and confidentiality of the matter.