



KEY ALLIANCE GROUP BERHAD
 Registration No.: 200301007533 (609953-K)
 (Incorporated in Malaysia)
 FOURTH QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	2023	2022	<i>Changes</i>	2023	2022	<i>Changes</i>
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER		CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	31/03/2023	31/03/2022	%	31/03/2023	31/03/2022	%
	RM'000	RM'000		RM'000	RM'000	
REVENUE	20,302	18,897	7%	48,698	49,690	-2%
Operating expenses	(12,578)	(4,055)	210%	(19,570)	(8,172)	139%
Other income	220	237	-7%	935	1,315	-29%
Interest income	64	33	94%	245	150	63%
Interest expense	(125)	(168)	-26%	(565)	(1,037)	-46%
Fair value adjustment on other investment	4,286	(7,993)	-154%	(2,173)	(40,955)	-95%
Share of associate result	(88)	129	-168%	(1,274)	1,040	-223%
Loss before tax	(8,221)	(11,817)	-30%	(22,402)	(47,659)	-53%
Taxation	-	(279)	-	-	(279)	-
Loss after taxation	(8,221)	(12,096)	-32%	(22,402)	(47,938)	-53%
Loss attributable to:						
Equity holders of the company	(7,867)	(11,686)	-33%	(21,812)	(47,345)	-54%
Non-controlling interest	(354)	(410)	-14%	(590)	(593)	-1%
Loss after taxation	(8,221)	(12,096)	-32%	(22,402)	(47,938)	-53%
Weighted average number of shares in issue ('000)	3,658,018	2,608,488		3,658,018	2,608,488	
Loss per share (sen) - basic	(0.22)	(0.45)		(0.60)	(1.82)	

The unaudited condensed consolidated statement of profit and loss and other comprehensive income should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 31/3/2023 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/3/2022 (Audited) RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	40,087	44,707
Right of use assets	4,490	6,590
Investment properties	18,200	18,200
Development Expenditure	222	233
Investment in Associate	9,936	11,210
Other investment	23,102	25,272
Deferred tax assets	73	73
	96,110	106,285
Current Assets		
Inventories	2,065	4,104
Trade and other receivables	19,892	41,671
Tax recoverable	616	502
Fixed deposits with licensed banks	2,748	2,901
Cash and bank balances	19,111	16,781
	44,432	65,959
TOTAL ASSETS	140,542	172,244
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	193,396	188,509
Accumulated loss	(102,207)	(80,395)
Warrants reserve	19,642	19,642
	110,831	127,756
Non-controlling interest	(3,782)	(3,192)
Total Equity	107,049	124,564
Non-current Liabilities		
Deferred tax liabilities	497	497
Contract liabilities	371	1,694
Lease liabilities	3,256	5,161
	4,124	7,352
Current Liabilities		
Trade and other payables	24,661	23,727
Bank overdrafts	1,993	1,983
Contract liabilities	839	12,391
Lease Liabilities	1,876	2,227
	29,369	40,328
Total Liabilities	33,493	47,680
TOTAL EQUITY AND LIABILITIES	140,542	172,244
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0301	0.0417

The unaudited condensed consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.



KEY ALLIANCE GROUP BERHAD (609953-K)

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FOURTH QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued Capital	Warrant Reserve	Share Option Reserve	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 April 2022	188,509	19,642	-	(80,395)	(3,192)	124,564
Total comprehensive loss for the period	-	-	-	(21,812)	(590)	(22,402)
Issuance of shares from private placement	5,333	-	-	-	-	5,333
Share issuance expenses	(446)	-	-	-	-	(446)
Balance as of 31 March 2023	193,396	19,642	-	(102,207)	(3,782)	107,049
	Issued Capital	Warrant Reserve	Share Option Reserve	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 April 2021	175,612	19,642	-	(32,261)	(2,491)	160,502
Total comprehensive loss for the period	-	-	-	(47,345)	(593)	(47,938)
Issuance of shares from private placement	6,896	-	-	-	-	6,896
Arising from increase of stakes in subsidiary	-	-	-	(22)	120	98
Share issuance for acquisition of associate	10,000	-	-	-	-	10,000
Balance as of 31 March 2022	192,508	19,642	-	(79,628)	(2,964)	129,558

The unaudited condensed consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.



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FOURTH QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	12-MONTHS ENDED 31/03/23 (Unaudited) RM'000	12-MONTHS ENDED 31/03/22 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(22,402)	(48,243)
Adjustment for:		
Non-cash items	21,140	47,698
Non-operating items	318	1,079
Operating (loss)/profit before working capital changes	(944)	534
Net changes in current assets	13,511	9,919
Net changes in current liabilities	(11,941)	(6,047)
Cash generated from operations	626	4,406
Interest received	243	-
Interest paid	(564)	-
Net tax paid	(114)	(128)
Net cash generated from operating activities	191	4,278
CASH FLOWS FOR INVESTING ACTIVITIES		
Investment in other investment	-	(26,231)
Investment in associate	-	(4,000)
Pledged of fixed deposit	102	1,418
Proceeds from disposal of plant and equipment	4	4
Purchase of intangible assets	-	224
Purchase of property, plant and equipment	(659)	(1,668)
Interest income	-	150
Net cash used in investing activities	(553)	(30,103)
CASH FLOWS FOR FINANCING ACTIVITIES		
Repayment of lease liabilities	(2,256)	(2,544)
Interest paid	-	(1,229)
Repayment of term loan	-	(8,637)
Share issuance expenses	(446)	-
Proceeds from issuance of shares in subsidiary to NCI	-	98
Proceeds from private placement	5,333	6,897
Net cash generated from/(used in) financing activities	2,631	(5,415)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,269	(31,240)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR	14,849	46,089
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	17,118	14,849
CASH AND CASH EQUIVALENTS COMPRISE OF:		
Fixed deposits with licensed bank	2,748	2,901
Cash and bank balances	19,111	16,781
Bank overdrafts	(1,993)	(1,983)
	19,866	17,699
Less : Fixed deposits pledged	(2,748)	(2,850)
	17,118	14,849

The unaudited condensed consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial statements.