



KEY ALLIANCE GROUP BERHAD (609953-K)
(Incorporated in Malaysia)
FIRST QUARTER ENDED 30 JUNE 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	2020	2019	Changes	2020	2019	Changes
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER		CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	30/06/2020	30/06/2019	%	30/06/2020	30/06/2019	%
	RM'000	RM'000		RM'000	RM'000	
REVENUE	7,509	6,598	14%	7,509	6,598	14%
Operating expenses	(4,245)	(2,594)	-64%	(4,245)	(2,594)	64%
Other income	288	126	129%	288	126	129%
Interest income	23	33	-30%	23	33	-30%
Interest expense	(214)	(70)	206%	(214)	(70)	206%
Fair value adjustment on other investment	13,937	(993)	1504%	13,937	(993)	1504%
Profit/(Loss) before taxation	9,789	(3,858)	-354%	9,789	(3,858)	-354%
Taxation	0	0	-	0	0	-
Profit/(Loss) after taxation	9,789	(3,858)	-354%	9,789	(3,858)	-354%
Profit/(Loss) attributable to:						
Equity holders of the company	10,282	(3,498)	-394%	10,282	(3,498)	-394%
Non-controlling interest	(493)	(360)	37%	(493)	(360)	37%
Profit/(Loss) after taxation	9,789	(3,858)	-354%	9,789	(3,858)	-354%
Weighted average number of shares in issue ('000)	642,274	520,712		642,274	520,712	
Earnings per share (sen) - basic	1.60	(0.67)		1.60	(0.67)	

The unaudited condensed consolidated statement of profit and loss and other comprehensive income should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements.



KEY ALLIANCE GROUP BERHAD (609953-K)
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FIRST QUARTER ENDED 30 JUNE 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 30/6/2020 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/3/2020 (Audited) RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	38,593	39,831
Right of use assets	7,441	7,101
Investment properties	18,200	18,200
Other investment	21,014	7,075
Goodwill	1,399	3,370
Deferred tax assets	824	824
	87,471	76,401
Current Assets		
Inventories	5,972	5,932
Trade and other receivables	36,021	42,570
Tax recoverable	284	518
Fixed deposits with licensed banks	4,187	4,163
Cash and bank balances	5,076	3,346
	51,540	56,529
TOTAL ASSETS	139,011	132,930
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	103,890	101,817
Accumulated loss	(31,607)	(56,323)
Share option reserve	0	630
Warrants reserve	0	13,842
	72,283	59,966
Non-controlling interest	215	708
Total Equity	72,498	60,674
Non-current Liabilities		
Deferred tax liabilities	512	512
Borrowings	9,181	9,214
Lease liabilities	5,022	5,126
	14,715	14,852
Current Liabilities		
Trade and other payables	46,308	51,304
Bank overdrafts	1,345	1,991
Borrowings	1,263	1,240
Lease Liabilities	2,882	2,869
	51,798	57,404
Total Liabilities	66,513	72,256
TOTAL EQUITY AND LIABILITIES	139,011	132,930

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.1118

0.1140

The unaudited condensed consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements.



KEY ALLIANCE GROUP BERHAD (609953-K)
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FIRST QUARTER ENDED 30 JUNE 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued Capital	Warrant Reserve	Share Option Reserve	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 April 2020	101,817	13,842	630	(56,323)	708	60,674
Total comprehensive income for the period	0	0	0	10,282	(493)	9,789
Grant of share issuance scheme	0	0	117	0	0	117
Exercise of share issuance scheme	1,292	0	(155)	0	0	1,137
Share issuance scheme lapsed	0	0	(592)	592	0	0
Warrants expired	0	(13,842)	0	13,842	0	0
Issuance of shares from private placement	781	0	0	0	0	781
Balance as of 30 June 2020	103,890	0	0	(31,607)	215	72,498
	Issued Capital	Warrant Reserve	Share Option Reserve	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 April 2019	99,686	13,842	592	(40,128)	1,938	75,930
Total comprehensive loss for the period	0	0	0	(3,498)	(360)	(3,858)
Balance as of 30 June 2019	99,686	13,842	592	(43,626)	1,578	72,072

The unaudited condensed consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements.



KEY ALLIANCE GROUP BERHAD (609953-K)
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FIRST QUARTER ENDED 30 JUNE 2020

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	3-MONTHS ENDED 30/6/20 (Unaudited) RM'000	12-MONTHS ENDED 31/3/20 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	9,789	(18,478)
Adjustment for:		
Non-cash items	(10,227)	18,957
Non-operating items	191	1,087
Operating (loss)/profit before working capital changes	(247)	1,566
Net changes in current assets	6,509	(12,222)
Net changes in current liabilities	(4,996)	24,596
Cash generated from operations	1,266	13,940
Interest received	23	3
Interest paid	(214)	(1,207)
Net tax paid	235	339
Net cash generated from operating activities	1,310	13,075
CASH FLOWS FOR INVESTING ACTIVITIES		
Investment in other investment	0	(12,971)
(Pledged)/Withdrawal of fixed deposit	(22)	(128)
Proceeds from disposal of plant and equipment	0	6
Proceeds from disposal of unit trusts	0	3,000
Purchase of property, plant and equipment	(67)	(11,759)
Interest income	0	117
Dividend income	0	213
Net cash used in investing activities	(89)	(21,522)
CASH FLOWS FOR FINANCING ACTIVITIES		
Repayment of lease liabilities	(130)	(633)
Repayment of lease liabilities for right-of-use	(624)	(2,154)
Repayment of hire purchase	(9)	(345)
Proceeds from term loan	0	9,600
Proceeds from exercise of share issuance scheme	1,137	1,728
Proceeds from private placement	781	0
Net cash generated from financing activities	1,155	8,196
NET DECREASE IN CASH AND CASH EQUIVALENTS	2,376	(251)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR	1,355	1,606
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	3,731	1,355
CASH AND CASH EQUIVALENTS COMPRISE OF:		
Fixed deposits with licensed bank	4,187	4,163
Cash and bank balances	5,076	3,346
Bank overdrafts	(1,345)	(1,991)
	7,918	5,518
Less : Fixed deposits pledged	(4,187)	(4,163)
	3,731	1,355

The unaudited condensed consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements.