

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
for fourth quarter ended 31 December 2013***(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2013 CURRENT QUARTER <u>31/12/2013</u>	2012 PRECEDING YEAR CORRESPONDING QUARTER <u>31/12/2012</u>	2013 CURRENT YEAR TO DATE <u>31/12/2013</u>	2012 PRECEDING YEAR CORRESPONDING PERIOD <u>31/12/2012</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	<u>10,051</u>	<u>2,396</u>	<u>22,684</u>	<u>9,209</u>
Operating profit	(745)	310	(1,676)	(226)
Other income	451	238	1,144	830
Amortisation and depreciation	(264)	(1,010)	(1,418)	(4,180)
Interest expense	0	(173)	(421)	(819)
Gain on fair value - Property	0	(3,786)	0	400
Share of results of associate company	(3)	(65)	(50)	(65)
Profit/(loss) before taxation	<u>(561)</u>	<u>(4,486)</u>	<u>(2,421)</u>	<u>(4,060)</u>
Taxation	(84)	(372)	(91)	(581)
Profit/(loss) after taxation	<u><u>(645)</u></u>	<u><u>(4,858)</u></u>	<u><u>(2,512)</u></u>	<u><u>(4,641)</u></u>
Profit/(loss) attributable to:				
Equity holders of the company	(652)	(4,934)	(2,511)	(4,589)
Non-controlling interest	7	76	(1)	(52)
Profit/(loss) after taxation	<u><u>(645)</u></u>	<u><u>(4,858)</u></u>	<u><u>(2,512)</u></u>	<u><u>(4,641)</u></u>
Weighted average number of shares in issue ('000)	580,800	193,600	580,800	193,600
Earnings per share (sen) - basic	(0.11)	(2.55)	(0.43)	(2.37)

The unaudited condensed consolidated statement of profit and loss and other comprehensive income should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 December 2013

(The figures have not been audited)

	AS AT END OF CURRENT QUARTER 12/31/2013 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 12/31/2012 (Audited)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	11,599	15,720
Development Expenditure	615	1,262
Investment in Associate	138	188
	<u>12,352</u>	<u>17,170</u>
Current Assets		
Inventories	545	-
Trade and other receivables	15,301	1,991
Tax recoverable	27	33
Fixed deposits with licensed banks	21,925	2,096
Cash and bank balances	5,857	2,779
	<u>43,655</u>	<u>6,899</u>
TOTAL ASSETS	<u>56,007</u>	<u>24,069</u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	58,080	19,360
Share premium	10,275	10,717
Accumulated Loss	(26,562)	(20,276)
Warrants reserve	3,775	-
	<u>45,568</u>	<u>9,801</u>
Non-controlling interest	(1,095)	(1,094)
Total Equity	<u>44,473</u>	<u>8,707</u>
Non-current Liability		
Bank borrowings	123	2,683
Current Liabilities		
Trade and other payables	11,384	6,190
Bank overdrafts	0	2,076
Bank borrowings	27	4,413
	<u>11,411</u>	<u>12,679</u>
Total Liabilities	<u>11,534</u>	<u>15,362</u>
TOTAL EQUITY AND LIABILITIES	<u>56,007</u>	<u>24,069</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.08	0.04

The unaudited condensed consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the financial period ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
for fourth quarter ended 31 December 2013
(The figures have not been audited)

	12-MONTHS ENDED 31/12/13 (Unaudited) RM'000	12-MONTHS ENDED 31/12/12 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(2,421)	(4,060)
Adjustment for:		
Non-cash items	1,468	4,761
Non-operating items	49	779
Operating (loss)/profit before working capital changes	(904)	1,480
Net changes in current assets	(13,855)	3,191
Net changes in current liabilities	5,194	402
Cash (used in)/generated from operations	(9,565)	5,073
Interest paid	(421)	(819)
Net tax paid	(85)	(48)
Net cash (used in)/generated from operating activities	(10,071)	4,206
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	372	40
Purchase of property, plant and equipment	3,997	2,978
Development expenditure incurred	(647)	(851)
Investment in Associate	0	(253)
Net cash generated from investing activities	3,722	1,914
CASH FLOWS FOR FINANCING ACTIVITIES		
Increased in issued share capital	0	1,760
Proceeds from issuance of shares pursuant to Rights Issue	38,720	0
Share issuance expenses	(442)	0
Fixed deposits withdrawn / (pledged)	171	(60)
Repayment of hire purchase	(20)	(26)
Repayment of term loan	(6,926)	(5,332)
Net cash generated from/(used in) financing activities	31,503	(3,658)
NET INCREASE IN CASH AND CASH EQUIVALENTS	25,154	2,462
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR	703	(1,759)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	25,857	703
CASH AND CASH EQUIVALENTS COMPRISE OF:		
Fixed deposits with licensed bank	21,925	2,096
Cash and bank balances	5,857	2,779
Bank overdrafts	0	(2,076)
	27,782	2,799
Less : Fixed deposits pledged	(1,925)	(2,096)
	25,857	703

The unaudited condensed consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for fourth quarter ended 31 December 2013

(The figures have not been audited)

	Issued Capital	Share Premium	Warrant Reserve	Non-distributable reserve - Reserve on consolidation	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2013	19,360	10,717	0	0	(20,276)	(1,094)	8,707
Total comprehensive income/(loss) for the period	0	0	0	0	(2,511)	(1)	(2,512)
Issuance of rights share	38,720	0	3,775	0	(3,775)	0	38,720
Share issuance expenses	0	(442)	0	0	0	0	(442)
Balance as of 31 December 2013	<u>58,080</u>	<u>10,275</u>	<u>3,775</u>	<u>0</u>	<u>(26,562)</u>	<u>(1,095)</u>	<u>44,473</u>

	Issued Capital	Share Premium	Warrant Reserve	Non-distributable reserve - Reserve on consolidation	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2012	17,600	10,717	0	0	(15,483)	(1,041)	11,793
Issued Ordinary Share Capital - Private Placement	1,760	0	0	0	0	0	1,760
Total comprehensive income/(loss) for the period	0	0	0	0	(4,589)	(53)	(4,642)
Balance as of 31 December 2012	<u>19,360</u>	<u>10,717</u>	<u>0</u>	<u>0</u>	<u>(20,072)</u>	<u>(1,094)</u>	<u>8,911</u>

The unaudited condensed consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.