

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2010

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
	30-06-10	31-12-09
	RM'000	RM'000 (Restated)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	27,956	30,072
Development Expenditure	2,671	2,420
	<u>30,627</u>	<u>32,492</u>
Current Assets		
Stock Inventory	30	30
Trade and other receivables	13,902	14,436
Fixed deposits with licensed banks	2,287	1,777
Tax recoverable	0	0
Cash and bank balances	3,720	3,554
	<u>19,939</u>	<u>19,797</u>
TOTAL ASSETS	<u>50,566</u>	<u>52,289</u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	17,600	17,600
Share premium	10,717	10,717
Reserve on consolidation	0	0
Accumulated Loss	(9,865)	(10,311)
Minority Interest	(157)	49
Total Equity	<u>18,295</u>	<u>18,055</u>
Non-current Liability		
Term loan	<u>14,663</u>	<u>16,319</u>
Current Liabilities		
Trade and other payables	10,868	11,198
Bank overdrafts	1,620	1,612
Bank borrowings	4,996	5,105
Tax liabilities	124	0
	<u>17,608</u>	<u>17,915</u>
Total Liabilities	<u>32,271</u>	<u>34,234</u>
TOTAL EQUITY AND LIABILITIES	<u>50,566</u>	<u>52,289</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.10	0.10

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
SECOND QUARTER ENDED 30 JUNE 2010

The figures have not been audited

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2010	2009	2010	2009
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	<u>30/6/2010</u>	<u>30/6/2009</u>	<u>30/6/2010</u>	<u>30/6/2009</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	5,010	17,181	13,422	32,168
Operating profit	283	1,478	166	3,357
Amortisation and depreciation	(578)	(1,069)	(1,161)	(2,115)
Interest expense	(154)	(83)	(210)	(372)
Other income	462	257	1,445	402
Profit before taxation	<u>13</u>	<u>583</u>	<u>240</u>	<u>1,272</u>
Taxation	0	0	0	0
Profit after taxation	<u>13</u>	<u>583</u>	<u>240</u>	<u>1,272</u>
Attributable to:				
Equity holders of the company	184	532	446	991
Minority interest	(171)	51	(206)	281
Net Profit for the period	<u><u>13</u></u>	<u><u>583</u></u>	<u><u>240</u></u>	<u><u>1,272</u></u>
Weighted average number of shares in	176,000	176,000	176,000	176,000
Earnings per share (sen) - basic	0.10	0.30	0.25	0.56

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Changes in Equity

For the second quarter ended 30 June 2010

(Unaudited)

	Issued Capital	Share Premium	Non-distributable reserve - Reserve on consolidation	(Accumulated Loss)	Minority Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2010	17,600	10,717	0	(10,311)	49	18,055
Net profit for the period	0	0	0	446	(206)	240
Balance as of 30 June 2010	<u>17,600</u>	<u>10,717</u>	<u>0</u>	<u>(9,865)</u>	<u>(157)</u>	<u>18,295</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the second quarter ended 30 June 2010
(Unaudited)

	6 Months Ended 30-06-10 RM'000	12 Months Ended 31-12-09 RM'000
Cash Flows from Operating Activities		
Profit before tax	240	1,794
Adjustment for:		
Non-cash items	1,161	10,011
Non-operating items	195	1,431
	<u>1,596</u>	<u>13,236</u>
Operating profit before working capital changes	1,596	13,236
Net changes in current assets	534	3,945
Net changes in current liabilities	(330)	(4,880)
	<u>1,800</u>	<u>12,301</u>
Cash from operations	1,800	12,301
Interest paid	(210)	(1,587)
Net tax paid	124	(43)
	<u>1,714</u>	<u>10,671</u>
Net cash generated from operating activities	1,714	10,671
Cash Flows from Investing Activities		
Interest received	15	174
Purchase of property, plant and equipment	1,370	(1,184)
Development expenditure incurred	(666)	(1,112)
Acquisition of subsidiary company, net of cash acquired	0	0
Proceeds from disposal of property, plant and equipment	0	0
	<u>719</u>	<u>(2,122)</u>
Net cash used in investing activities	719	(2,122)
Cash Flows from Financing Activities		
Increased in fixed deposits pledged	(510)	5,072
Repayment of hire purchase	(8)	(18)
Repayment of term loan	(1,757)	(10,622)
Net drawdown of bank borrowings	0	0
Drawdown from term loan	0	0
	<u>(2,275)</u>	<u>(5,568)</u>
Net cash generated from financing activities	(2,275)	(5,568)
Net Decrease in Cash and Cash Equivalents	158	2,981
Cash and Cash Equivalents at beginning of year	1,942	(1,039)
	<u>2,100</u>	<u>1,942</u>
Cash and Cash Equivalents at end of period	2,100	1,942
Cash and Cash Equivalents comprise of:		
Fixed deposits with licensed bank	2,287	1,777
Cash and bank balances	3,720	3,554
Bank overdrafts	(1,620)	(1,612)
	<u>4,387</u>	<u>3,719</u>
Less : Fixed deposits pledged	(2,287)	(1,777)
	<u>2,100</u>	<u>1,942</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial statements.