

**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS**

	Individual Quarter (4th quarter)		Changes %	Cumulative Quarter		Changes %
	Current quarter ended 31.12.2025 RM'000	Corresponding quarter ended 31.12.2024 RM'000		Current year-to-date ended 31.12.2025 RM'000 (UNAUDITED)	Corresponding year-to-date ended 31.12.2024 RM'000 (AUDITED)	
1 Revenue	671,657	598,073	12.3%	2,249,341	1,835,469	22.5%
2 Cost of sales	(580,555)	(519,598)	11.7%	(1,896,276)	(1,589,279)	19.3%
3 Gross profit	91,102	78,475	16.1%	353,065	246,190	43.4%
4 Other income	7,766	11,333	-31.5%	29,142	32,841	-11.3%
5 Administrative expenses	(15,232)	(17,847)	-14.7%	(59,577)	(49,896)	19.4%
5A Other operating income/(expenses)	5,829	(11,012)	-152.9%	(14,972)	(11,777)	27.1%
6 Profit from operations	89,465	60,949	46.8%	307,658	217,358	41.5%
7 Finance cost	(251)	(63)	298.4%	(1,119)	(1,204)	-7.1%
8 Profit before tax	89,214	60,886	46.5%	306,539	216,154	41.8%
9 Taxation	(22,517)	(17,611)	27.9%	(81,263)	(55,871)	45.4%
10 Profit after tax ("PAT") for the year	66,697	43,275	54.1%	225,276	160,283	40.5%
<b>Attributable to :</b>						
Owners of the Company	66,734	43,515	53.4%	224,680	160,241	40.2%
Non-controlling Interests ("NCI")	(37)	(240)	-84.6%	596	42	1319.0%
	66,697	43,275	54.1%	225,276	160,283	40.5%
11 Profit per share attributable to owners of the Company:						
(i) Basic earnings per ordinary share ("EPS")(sen)*	5.31	3.45		17.85	12.71	

\* Basic earnings per share for the quarter and cumulative financial year is calculated based on the profit for the year divided by the weighted average number of ordinary shares in issue for the quarter and financial year respectively. Please refer to Note B11 for further details.

**(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)**

**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	Current quarter ended	Corresponding quarter ended	Current year-to-date ended	Corresponding year-to-date ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
			(UNAUDITED)	(AUDITED)
1 PAT for the year	66,697	43,275	225,276	160,283
2 Other Comprehensive Income:				
- Foreign currency translation differences	(598)	367	(730)	(1,040)
3 Total comprehensive income for the year	<u>66,099</u>	<u>43,642</u>	<u>224,546</u>	<u>159,243</u>
<b>Attributable to :</b>				
Owners of the Company	66,136	43,882	223,950	159,201
Non-controlling Interests ("NCI")	(37)	(240)	596	42
	<u>66,099</u>	<u>43,642</u>	<u>224,546</u>	<u>159,243</u>

**(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)**

**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at 31.12.2025 RM'000 (UNAUDITED)</b>	<b>As at 31.12.2024 RM'000 (AUDITED)</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	87,788	92,431
Right-Of-Use Assets	7,438	4,981
Investment Properties	8,138	5,669
Other Investments	193	193
Intangible Assets	227,876	227,893
	331,433	331,167
<b>Current Assets</b>		
Inventories	277,526	249,640
Trade and Other Receivables	1,075,520	1,125,265
Contract Assets	10,142	223,746
Tax Recoverables	428	311
Cash and Bank Balances	376,991	294,683
	1,740,607	1,893,645
<b>TOTAL ASSETS</b>	<b>2,072,040</b>	<b>2,224,812</b>

**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)**

	<b>As at 31.12.2025 RM'000 (UNAUDITED)</b>	<b>As at 31.12.2024 RM'000 (AUDITED)</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share Capital	683,041	683,041
Treasury Shares	(14,336)	(6,914)
Other Reserves	853	1,583
Retained Profits	531,580	457,915
	1,201,138	1,135,625
<b>Non-controlling Interests</b>	948	735
<b>Total Equity</b>	1,202,086	1,136,360
<b>Non-Current Liabilities</b>		
Deferred Tax Liabilities	2,218	3,370
Lease Liabilities	506	3,812
	2,724	7,182
<b>Current Liabilities</b>		
Trade and Other Payables	290,404	429,785
Contract Liabilities	528,585	616,451
Lease Liabilities	3,240	2,196
Income Tax Payable	26,684	10,884
Revolving Credit	10,000	10,000
Short Term Borrowings	8,317	11,954
	867,230	1,081,270
<b>Total Liabilities</b>	869,954	1,088,452
	2,072,040	2,224,812
<b>TOTAL EQUITY AND LIABILITIES</b>		
Net assets per share attributable to owners of the Company (RM)	0.96	0.90
No. of ordinary shares (in thousand)	1,257,339	1,261,050

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)**

**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Equity Holders of the Company				Non Controlling Interests RM'000	Total Equity RM'000
	<----- Non-Distributable ----->		Distributable			
	Share Capital RM'000	Other Reserves RM'000	Treasury Shares RM'000	Retained Profits RM'000		
<b>12 MONTHS YEAR ENDED 31 DECEMBER 2025</b>						
Balance as at 1 January 2025	683,041	1,583	(6,914)	457,915	735	1,136,360
Total Comprehensive Income for the year	-	(730)	-	224,680	596	224,546
Dividend declared and paid	-	-	-	(151,015)	(383)	(151,398)
Shares repurchased	-	-	(7,422)	-	-	(7,422)
Balance as at 31 December 2025	683,041	853	(14,336)	531,580	948	1,202,086
<b>12 MONTHS YEAR ENDED 31 DECEMBER 2024</b>						
Balance as at 1 January 2024	683,041	2,623	(6,914)	474,221	693	1,153,664
Total Comprehensive Income for the year	-	(1,040)	-	160,241	42	159,243
Dividend declared and paid	-	-	-	(176,547)	-	(176,547)
Balance as at 31 December 2024	683,041	1,583	(6,914)	457,915	735	1,136,360

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)**

**UNAUDITED 4TH QUARTER REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Current year-to-date ended 31.12.2025 RM'000 (UNAUDITED)</b>	<b>Corresponding year-to-date 31.12.2024 RM'000 (AUDITED)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	306,539	216,154
Adjustments for :		
Amortisation and depreciation	17,149	16,866
Non-cash items	(1,048)	2,826
Operating Profit Before Working Capital Changes	322,640	235,846
Changes in working capital :		
Net change in operating assets	(52,680)	(499,243)
Net change in operating liabilities	49,734	633,448
Net Cash Generated from Operations	319,694	370,051
Interest received	12,829	8,784
Interest paid	(1,075)	(1,177)
Income tax refunded	649	-
Income tax paid	(68,318)	(53,738)
Net Cash Generated From Operating Activities	263,779	323,920
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipments	(11,048)	(14,399)
Placement of deposits in licensed banks	(24,427)	74,050
Proceeds from disposal of property, plant and equipments	193	113
Proceeds from disposal of other investment	-	831
Net Cash (Used In)/Generated From Investing Activities	(35,282)	60,595
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Lease payment	(7,431)	(2,212)
Drawdown of revolving credit	-	(10,000)
Purchase of treasury shares	(7,421)	-
Dividend paid to minority interest	(383)	-
Dividend paid during the year	(151,015)	(201,768)
Net Cash Used In Financing Activities	(166,250)	(213,980)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	62,247	170,535
<b>EFFECT OF EXCHANGE RATE CHANGES</b>	(730)	(1,040)
<b>CHANGES IN EXPECTED CREDIT LOSS</b>	-	(21)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	251,933	74,433
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	313,450	243,907
	<b>31.12.2025 RM'000</b>	<b>31.12.2024 RM'000</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR CONSIST OF:</b>		
Cash and Bank Balances	376,991	294,683
Less: Deposits pledged with licensed banks	(45,224)	(20,797)
Less: Short term borrowing	(18,317)	(29,979)
	313,450	243,907

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)**

## **NOTES TO THE REPORTS**

### **EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING**

#### **A1. Corporate Information**

Kerjaya Prospek Group Berhad is a public limited company incorporated and domiciled in Malaysia, and is listed on the Bursa Malaysia Securities Berhad. The registered office is located at No. 802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at C-32-01 & C-33-01, Menara Vista Petaling, No. 137, Jalan Puchong. 58200 Kuala Lumpur.

#### **A2. Malaysian Financial Reporting Standards ("MFRS")**

##### **A2.1 Basis of Preparations**

The interim financial reports of the Group are unaudited and have been prepared in accordance with the requirements of Malaysia Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysia Accounting Standard Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial reports should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024.

##### **A2.2 Significant Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this quarterly financial report are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2024, except for the adoption of the following new standards, amendments to the standards and interpretations effective during the current financial year:

- Amendments to MFRS 16, MFRS 101, MFRS 107, and MFRS 7.

The adoption of the above standards and interpretation did not have any material effect on the financial performance or position of the Group.

The new and revised standards and amendments issued but not yet effective during the current financial year and not early adopted by the Group/Company are as listed below:

- Amendments to MFRS 9 and MFRS 7: The Classification and Measurement of Financial Instruments (effective for accounting periods beginning on or after 1 January 2026)
- Annual Improvements to MFRS Accounting Standards: Volume 11 (effective for accounting periods beginning on or after 1 January 2026)
- Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity (effective for accounting periods beginning on or after 1 January 2026)
- Amendments to MFRS 18: Presentation and Disclosure in Financial Statements (effective for accounting periods beginning on or after 1 January 2027)
- Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures (effective for accounting periods beginning on or after 1 January 2027)
- Amendments to MFRS 10: Consolidated Financial Statements and MFRS 128: Investments in Associates and Joint Venture (deferred)
- Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency (effective for accounting periods beginning on or after 1 January 2027)

The Group is expected to apply the abovementioned pronouncements beginning from the respective dates the pronouncements become effective. The initial application of the abovementioned pronouncements is not expected to have any material impact to financial statements of the Group.

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

---

**A3. Audit Report**

The audited financial statements for the preceding financial year ended 31 December 2024 were not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

**A5. Unusual Items**

There were no unusual items in the current quarter under review that would affect the assets, liabilities, equity, net income or cashflows of the Group.

**A6. Changes in Estimates**

There were no significant changes in estimates that have a material effect to the current quarter under review.

**A7. Debt and Equity Securities**

Save as disclosed below, there were no issuance, cancellations, resale and repayment of debt and equity securities for the Company during the current quarter and financial year under review.

- (a) The Company repurchased 1,208,200 units of its issued ordinary shares from the open market at price ranging from RM2.02 to RM2.09 per share. Total consideration paid was RM2,482,356 including transaction costs and this was financed by internal generated funds. The shares repurchased are being held as treasury shares in accordance with the requirements of section 127 of the Companies Act 2016. As at 31 December 2025, the Company has repurchased a total of 9,868,566 units of ordinary shares for RM14.3 million including transaction costs.

**A8. Dividends Paid**

On 28 February 2025, the Board of Directors has approved a fourth interim dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2024. The total amount of RM37.82 million was paid on 28 March 2025.

On 28 May 2025, the Board of Directors has approved a first interim dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2025. The total amount of RM37.76 million was paid on 30 June 2025.

On 25 August 2025, the Board of Directors has approved a second interim dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2025. The total amount of RM37.72 million was paid on 26 September 2025.

On 26 November 2025, the Board of Directors has approved a third interim dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2025. The total amount of RM37.72 million was paid on 26 December 2025.

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**A9. Segmental Information**

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Investment (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
--	--------------------------	---------------------------	-------------------------------------	------------------------	--------------------	-------------------------	-------------------

**Segment revenue and results for current quarter 3 months ended 31 December 2025 are as follows:**

**Revenue**

External Revenue	555,703	-	115,234	-	720	-	671,657
Inter Group Revenue	89,390	1,403	-	30,000	(26,540)	(94,253)	-
	<u>645,093</u>	<u>1,403</u>	<u>115,234</u>	<u>30,000</u>	<u>(25,820)</u>	<u>(94,253)</u>	<u>671,657</u>

**Results**

Segmental Results	<u>66,931</u>	<u>78</u>	<u>9,607</u>	<u>34,784</u>	<u>26,399</u>	<u>(71,102)</u>	<u>66,697</u>
-------------------	---------------	-----------	--------------	---------------	---------------	-----------------	---------------

**Segment revenue and results for the preceding year corresponding 3 months ended 31 December 2024 are as follows:**

**Revenue**

External Revenue	545,795	-	51,466	-	812	-	598,073
Inter Group Revenue	92,818	2,968	-	100,910	-	(196,696)	-
	<u>638,613</u>	<u>2,968</u>	<u>51,466</u>	<u>100,910</u>	<u>812</u>	<u>(196,696)</u>	<u>598,073</u>

**Results**

Segmental Results	<u>44,661</u>	<u>2,102</u>	<u>7,457</u>	<u>102,111</u>	<u>225</u>	<u>(113,281)</u>	<u>43,275</u>
-------------------	---------------	--------------	--------------	----------------	------------	------------------	---------------

**Segment revenue and results for current 12 months ended 31 December 2025 are as follows:**

**Revenue**

External Revenue	1,925,539	174	320,818	-	2,810	-	2,249,341
Inter Group Revenue	441,660	5,383	-	196,990	500	(644,533)	-
	<u>2,367,199</u>	<u>5,557</u>	<u>320,818</u>	<u>196,990</u>	<u>3,310</u>	<u>(644,533)</u>	<u>2,249,341</u>

**Results**

Segmental Results	<u>229,597</u>	<u>3,294</u>	<u>35,889</u>	<u>200,671</u>	<u>27,076</u>	<u>(271,251)</u>	<u>225,276</u>
-------------------	----------------	--------------	---------------	----------------	---------------	------------------	----------------

**As at 31 December 2025**

Segmental Assets	<u>1,791,309</u>	<u>25,788</u>	<u>328,400</u>	<u>767,573</u>	<u>129,105</u>	<u>(970,135)</u>	<u>2,072,040</u>
Segmental Liabilities	<u>1,110,332</u>	<u>4,266</u>	<u>226,446</u>	<u>17,757</u>	<u>51,564</u>	<u>(540,411)</u>	<u>869,954</u>

**Segment revenue and results for the preceding year corresponding 12 months ended 31 December 2024 are as follows:**

**Revenue**

External Revenue	1,737,133	-	95,604	-	2,732	-	1,835,469
Inter Group Revenue	376,626	6,888	-	185,540	-	(569,054)	-
	<u>2,113,759</u>	<u>6,888</u>	<u>95,604</u>	<u>185,540</u>	<u>2,732</u>	<u>(569,054)</u>	<u>1,835,469</u>

**Results**

Segmental Results	<u>165,482</u>	<u>2,316</u>	<u>14,325</u>	<u>188,321</u>	<u>462</u>	<u>(210,623)</u>	<u>160,283</u>
-------------------	----------------	--------------	---------------	----------------	------------	------------------	----------------

**As at 31 December 2024**

Segmental Assets	<u>1,719,438</u>	<u>33,254</u>	<u>362,461</u>	<u>725,356</u>	<u>3,477</u>	<u>(619,174)</u>	<u>2,224,812</u>
Segmental Liabilities	<u>1,090,508</u>	<u>5,476</u>	<u>169,853</u>	<u>17,708</u>	<u>25,898</u>	<u>(220,991)</u>	<u>1,088,452</u>

**A9. Segmental Information (Cont'd)**

As the business of the Group is engaged entirely in Malaysia, no reporting by geographical location of operation is presented.

For management purposes, the Group is organised into business units based on their products and services, and has four (4) reportable operating segments as follow:

- (i) Construction - Main building construction works, provision of contract workmanship and other related services.
- (ii) Manufacturing - Manufacture, assemble, installation and sale of light fittings, furniture, kitchen cabinetry and related products.
- (iii) Property Development - Development of residential and/or commercial properties.
- (iv) Investment - Investment holding companies.
- (v) Others - Software development and information technology solutions, hospitality and other dormant companies.

**Segment performance for the financial year ended 31 December 2025 as compared to corresponding preceding year ended 31 December 2024**

**(i) Construction**

The construction segment has achieved a total revenue of RM2.37 billion in the current financial year representing an increase of approximately 12.32% as compared to its corresponding preceding financial year of RM2.11 billion. Segmental profit was recorded at RM229.60 million for the current financial year compared to corresponding preceding financial year of RM165.48 million. The increase in revenue was mainly due to improvement in progress of construction works activities. The construction segment is expected to continue to be the main contributor to the Group's overall revenue and profitability moving forward.

**(ii) Manufacturing**

The manufacturing segment has reported a segmental profit of RM3.29 million as compared to segmental profit of RM2.32 million reported in the corresponding preceding year. The manufacturing segment complements the Group's construction segment.

**(iii) Property Development**

The property development segment has achieved a total revenue of RM320.82 million from the sale of properties at its development projects in the current financial year as compared to corresponding preceding financial year of RM95.60 million. This segment has reported a segmental profit of RM35.89 million as compared to segmental profit of RM14.33 million reported in the corresponding preceding year. The increase in revenue and profits were mainly contributed from its two development projects known as The Vue @ Monterez and Papyrus @ North Kiara.

**(iv) Investment**

The Investment segment shows a segmental profit of RM200.67 million in the current financial year as compared to its corresponding financial year of RM188.32 million. The increase in the profits from this segment mainly arose from dividends received from subsidiaries.

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**A10. Profit Before Taxation**

The following items have been included in arriving at profit before taxation:

	<b>Individual Quarter 31.12.2025 RM'000</b>	<b>Cumulative Quarter 31.12.2025 RM'000</b>
Interest income	(3,894)	(12,829)
Fair value gain arising from short term fund	(35)	(181)
Allowance for/(Reversal of) ECL (MFRS 9)	(5,910)	14,159
Amortisation and depreciation of property, plant and equipment	2,607	17,149
Interest expenses	251	1,119

**A11. Subsequent Events**

There were no material events subsequent to the balance sheet date up to the date of this report to be disclosed in the current financial year.

**A12. Changes in Composition of the Group**

There was no change in the composition of the Group for the current quarter and financial year under review except as follows:

- (a) On 05 May 2025, Kerjaya Prospek Group Berhad had incorporated a wholly owned company, namely KP Equity Ventures Sdn. Bhd. ("KP Equity Ventures"), a company incorporated in Malaysia under the Companies Act, 2016 with an issued and paid up share capital of RM100 comprising 100 ordinary shares.
- (b) On 07 May 2025, KP Equity Ventures, a wholly owned subsidiary of the Company had incorporated a wholly owned company, namely Kerjaya Prospek Ventures Sdn. Bhd. ("Kerjaya Prospek Ventures"), a company incorporated in Malaysia under the Companies Act, 2016 with an issued and paid up share capital of RM100 comprising 100 ordinary shares.
- (c) On 16 May 2025, Kerjaya Prospek Ventures, a wholly owned subsidiary of the Company had incorporated a wholly owned company, namely Tanjung Bungah Development Sdn. Bhd. ("Tanjung Bungah Development"), a company incorporated in Malaysia under the Companies Act, 2016 with an issued and paid up share capital of RM100 comprising 100 ordinary shares.
- (d) On 09 June 2025, Kerjaya Prospek Group Berhad had incorporated a wholly owned company, namely Kintel System Sdn Bhd. ("Kintel"), a company incorporated in Malaysia under the Companies Act, 2016 with an issued and paid up share capital of RM100 comprising 100 ordinary shares. Subsequently, on 11 August 2025, Kintel has increased its issued and paid up share capital from 100 to 1,000 ordinary shares via the issuance of 900 new ordinary shares.
- (e) On 12 June 2025, Kerjaya Prospek (M) Sdn Bhd, a wholly owned subsidiary of the Company has increased its issued and paid up share capital from RM5 million to RM10 million via the issuance of 5 million new ordinary shares to Kerjaya Prospek Group Berhad.
- (f) On 23 September 2025, Tanjung Bungah Development has increased its issued and paid up share capital from 100 to 200 ordinary shares via the issuance of 20 ordinary shares to Kerjaya Prospek Ventures and 80 ordinary shares to Aspen Vision Tanjung Sdn Bhd ("AVT") . Tanjung Bungah Development is a special purpose company set up to undertake the development of land pursuant to joint venture entered into between Kerjaya Prospek Ventures and AVT.
- (g) On 05 November 2025, KP Equity Ventures, a wholly owned subsidiary of the Company had incorporated a wholly owned company, namely Batu Kawan IP Sdn Bhd. ("Batu Kawan IP"), a company incorporated in Malaysia under the Companies Act, 2016 with an issued and paid up share capital of RM100 comprising 100 ordinary shares.

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**A13. Changes in Contingent Liabilities or Contingent Assets**

(a) Contingent Liabilities

Corporate guarantees given to:

- banks for facilities granted to subsidiaries
- third parties for the benefit of the subsidiaries

**31.12.2025**

**RM'000**

329,200

295,935

625,135

(b) Contingent Assets

As at the date of this report, there were no contingent assets.

**A14. Capital Commitments**

As at the date of this report, the Group has no material capital commitments.

**B1. Review of Performance**

For the current financial quarter under review, the Group posted a revenue of RM671.66 million as compared to its corresponding financial quarter of RM598.07 million. The Profit After Tax ("PAT") in the current quarter of RM66.70 million, representing an increase of RM23.42 million from its corresponding financial quarter of RM43.28 million.

Overall, the increase in revenue for current quarter under review was mainly due to progress of construction work activities has increased. On property development segment, the development projects have contributed positively to the Group's results.

For the financial quarter under review, the main source of income for investment segment was dividend income and interest income.

**B2. Change in Results of Current Quarter Compared to Preceding Quarter**

	<b>Current</b>	<b>Immediate</b>	
	<b>Quarter ended</b>	<b>Preceding</b>	
	<b>31.12.2025</b>	<b>Quarter ended</b>	
	<b>RM'000</b>	<b>30.09.2025</b>	<b>Changes</b>
		<b>RM'000</b>	<b>%</b>
Revenue	671,657	566,250	18.6%
Operating Profit	89,465	72,135	24.0%
Profit Before Tax	89,214	71,837	24.2%
Profit After Tax	66,697	57,496	16.0%
Profit Attributable to Owners of the Company	66,734	57,440	16.2%

For the current quarter, the Group recorded a revenue and profit before tax of RM671.66 million and RM89.21 million respectively as compared to RM566.25 million and RM71.84 million respectively in its immediate preceding quarter. The increase of revenue and profit before tax were mainly due to increase in progress of construction works activities.

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B3. Current Year Prospects**

For the Year 2026, the Group will proactively monitor market conditions and implement timely, strategic measures to mitigate operational and financial risks arising from challenges such as Ringgit Malaysia volatility and skilled manpower shortages. The Group continues to be supported by an outstanding order book of RM3.9 billion for construction contracts as at 31 December 2025.

Moving forward, the Group will focus on its construction segment to be the main revenue driver for the Group.

Notwithstanding the Group's objective is to expand its core business in construction, the Group intends to maintain its manufacturing segment and expand its development segment to complement its core business.

In regards to the Group's property development segment, the two development projects of the Group known as The Vue @ Montez and Papyrus @ North Kiara will contribute positively to the Group's performance.

**B4. Profit Forecast**

There was no profit forecast prepared or profit guarantee made by the Group.

**B5. Taxation**

	<b>Individual Quarter 31.12.2025 RM'000</b>	<b>Cumulative Quarter 31.12.2025 RM'000</b>
Malaysia income tax - current period	22,305	82,415
Deferred tax - current period	212	(1,152)
	22,517	81,263

**B6 Group Borrowings and Debt Securities**

Details of the Group borrowings as at 31 December 2025 were as follows:

	<b>31.12.2025 RM'000</b>
<b><u>Short term borrowings - Unsecured</u></b>	
(i) Cashline facilities (denominated in RM)	10,000
(ii) Bank overdraft	8,317
	18,317

**B7. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of this report.

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B8. Changes in Material Litigation**

There was no material litigation against the Group as at the reporting date save and except those announcements made and their most recent update as follows:

(i) Pembinaan Yeng Tong Sdn. Bhd. vs Kerjaya Prospek (M) Sdn. Bhd.

On 11 September 2020, the Group announced that its wholly owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. ("KPM"), had received a letter dated 10 September 2020 from Messrs. Wong & Partners, the solicitors acting for Pembinaan Yeng Tong Sdn. Bhd. ("PYT"), accompanied by Writ dated 7 September 2020 and Statement of Claim dated 7 September 2020 issued by the Kuala Lumpur High Court demanding inter-alia, payment of works done, expenses and loss and damages totalling RM35.8 million.

KPM denies the claim in totality and counterclaimed a sum of RM4.2 million against PYT, in addition to general damages to be assessed.

The legal proceedings are ongoing. The trial of the matter concluded on 6 February 2026. The Court has directed parties to file their respective written submissions. The matter is now fixed for oral submissions on 11 June 2026.

(ii) Kerjaya Prospek (M) Sdn. Bhd. vs BCM Holding Sdn. Bhd.

On 17 November 2023, the Group announced that its wholly owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. ("KPM"), had received a letter from BCM Holdings Sdn. Bhd. ("BCM") dated 15 November 2023 in relation to the Letter of Award dated 8 June 2023 and Supplemental Letter of Award dated 15 June 2023 (collectively referred to as the "LA") in respect of a contract for main building and external works for a proposed residential development project at Lot 5 & PT62, Seksyen 92, Bandar Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, where BCM informed KPM that BCM does not consider itself to be bound by the terms of the same ("BCM Letter").

On 7 December 2023, the Group announced that KPM, had via Messrs Kheng Hoe & Lee Yuen Advocates & Solicitors (formerly known as Messrs Chong + Kheng Hoe), the solicitors acting on behalf of KPM, served a Writ of Summons and Statement of Claim dated 6 December 2023 on BCM and sought RM20 million in liquidated damages pursuant to the Clause 14 of the Supplemental Letter of Award dated 15 June 2023.

BCM has filed its defence and counterclaim against KPM, and has included Dato' Tiong Kwing Hee as second defendant and Tan You Tiong as third defendant, alleging that KPM had conspired with BCM's directors, and BCM seeks, inter alia, for a declaration that the Letter of Award dated 8 June 2023 and Supplemental Letter of Award dated 15 June 2023 are invalid and unenforceable, and damages for alleged conspiracy between KPM and previous BCM directors.

Dato' Tiong Kwing Hee had filed an application seeking to recuse the High Court Judge from hearing and determining the suit (the "Recusal Application") pertaining to the case between Dato' Tiong Kwing Hee and BCM. The Recusal Application was dismissed on 9 December 2025. Dato' Tiong Kwing Hee and Tan You Tiong have filed an appeal against the dismissal of the Recusal Application.

The parties are required to file their respective Witness Statements (including Expert Reports) by 9 March 2026. The trial has been fixed from 6 to 9 April 2026.

(iii) Kerjaya Prospek (M) Sdn. Bhd. vs Apple 99 Development Sdn. Bhd. ("Apple 99 Suit")

On 22 August 2024, the Group announced that its wholly owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. ("KPM"), had filed a Writ of Summons and Statement of Claim at the High Court of Malaya at Shah Alam against Apple 99 Development Sdn. Bhd. ("Apple 99").

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B8. Changes in Material Litigation (Cont'd)**

(iii) Kerjaya Prospek (M) Sdn. Bhd. vs Apple 99 Development Sdn. Bhd. (Cont'd)

The Writ of Summons and Statement of Claim seeks, inter alia:-

- (a) A declaration that Apple 99 is in breach of the Settlement Agreement (“SA”) dated 25 February 2020;
- (b) An order for specific performance of the SA and the Hotel Sales and Purchase Agreement (“Hotel SPA”);
- (c) Alternatively, payment of RM105,135,885.20 or such other sum as may be determined by the Court being the outstanding residual contract sum together with the interest;
- (d) costs and such further as the Court deems fit.

The claim arises from the alleged outstanding sum of RM105,135,885.20 due and payable by Apple 99 to KPM.

KPM contends that Apple 99’s failure to pay the outstanding Residual Contract Sum of RM105,135,885.20, and coupled with the fact that there was no sale of the Hotel to a third party purchaser by the Expiry Period, KPM is now entitled under the SA to proceed with the Hotel SPA, for which purpose Apple 99 had represented and warranted pursuant to Clause 10.2.11 of the SA to execute all memorandum, agreement, forms, documents, and steps necessary to put the Hotel SPA into effect.

Subsequent to KPM’s filing of the Writ and Statement of Claim whereupon the same were served upon Apple 99, Apple 99 entered appearance on 5 September 2024 and filed its Defence and Counterclaim on 11 October 2024. KPM filed its Reply and Defence to Counterclaim on 26 November 2024, whereupon pleadings were deemed closed. The trial of the suit has been fixed for 15, 16, 17, 18 and 21 December 2026.

On 27 November 2024, KPM commenced adjudication proceedings under the Construction Industry Payment and Adjudication Act 2012 (“CIPAA”) against Apple 99 for the sum of RM105,135,885.20 together with interest of RM12,917,792.09 due and payable to KPM by Apple 99.

On 9 May 2025, the Adjudicator allowed KPM’s claim in part and ordered, inter alia, that:

- (a) Apple 99 shall pay to KPM the sum of RM75,460,851.16 together with interest at Maybank Base Lending Rate + 1% per annum;
- (b) Apple 99 shall pay to KPM, KPM’s costs in the sum of RM108,702.00;
- (c) Apple 99 shall pay and bear the adjudicator’s fee and expenses in the sum on RM90,790.20 and AIAC’s administrative fee and tax in the sum of RM19,356.84.

On 27 May 2025, Apple 99 filed an application to set aside and stay the Adjudication Decision. KPM filed a corresponding application to enforce the Adjudication Decision.

On 17 October 2025, the High Court at Shah Alam:

- (a) allowed Apple 99’s application to set aside the Adjudication Decision dated 9 May 2025 with costs of RM15,000 payable by KPM; and
  - (b) dismissed KPM’s application to enforce the Adjudication Decision with costs of RM5,000 payable by KPM.
- The grounds for setting aside are:

The High Court held, among others,

1. The Settlement Agreement removed the payment issues from the construction contract and that Apple 99 is expressly relieved from its contractual duty to make further payments to KPM under the construction contract post the Settlement Agreement;
2. the adjudicator lacked jurisdiction under CIPAA as the dispute was not a “payment dispute” within CIPAA; and;
3. KPM’s recourse under the Settlement Agreement was to take a transfer of the Hotel.

KPM has filed its notice of appeal against the aforementioned Shah Alam High Court decision on 21 October 2025. The parties are to file their respective written submissions by 10 August 2026 and submissions in reply by 24 August 2026. The appeal has been fixed for hearing on 8 September 2026.

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B8. Changes in Material Litigation (Cont'd)**

(iv) Kerjaya Prospek (M) Sdn Bhd vs Yong Tai Berhad and Datuk Wira Boo Kuang Loon

The Settlement Agreement dated 25 February 2020 entered into by KPM and Apple 99 was guaranteed by Yong Tai Berhad (“Yong Tai”) pursuant to a Corporate Guarantee and by Datuk Wira Boo Kuang Loon (“Datuk Wira Boo”) pursuant to a Personal Guarantee, both dated 25 February 2020.

Following the alleged failure by Apple 99 to satisfy the outstanding residual contract sum of RM105,135,885.20 by 17 December 2023, KPM issued letters of demand to Yong Tai and Datuk Wira Boo pursuant to the Corporate and Personal Guarantees. The letter of demand was served on Yong Tai on 28 August 2024, and deemed served on Datuk Wira Boo on 2 October 2024.

However, Yong Tai and Datuk Wira Boo failed, refused and/or neglected to pay the demanded sum. Therefore, KPM filed a Writ of Summons and Statement of Claim on 4 October 2024 in the High Court at Shah Alam against Yong Tai and Datuk Wira Boo (collectively, “the Guarantors”), seeking, inter alia:

- (a) payment of RM105,135,885.20 subject and without prejudice to KPM’s claims in the Apple 99 Suit;
- (b) interest;
- (c) costs; and
- (d) such further relief as the Court deems fit.

The Writ of Summons and Statement of Claim were served upon Yong Tai and Datuk Wira Boo on 10 October 2024. The Guarantors filed their Defence and Counterclaim on 15 November 2024. Subsequently, KPM filed its Reply and Defence to Counterclaim on 29 November 2024, whereupon pleadings were deemed closed.

On 6 March 2025, KPM filed an application to consolidate this suit with the Apple 99 suit. On 2 May 2025, both suits were consolidated by virtue of a Consent Order (“Consolidated Suits”). The trial dates for the Consolidated Suits are fixed for 15, 16, 17, 18 and 21 December 2026, being the trial dates fixed in respect of the Apple 99 suit.

**B9. Dividend**

Total dividend for the financial year ended 31 December 2025 and financial year ended 31 December 2024 are summarised as follow:

	<b>Net Dividend Per Share Sen</b>	<b>Total Amount RM'000</b>	<b>Date of Payment</b>
<u>2025</u>			
1st Interim Single-tier dividend	3.0	37,758	30 June 2025
2nd Interim Single-tier dividend	3.0	37,720	26 September 2025
3rd Interim Single-tier dividend	3.0	37,720	26 December 2025
4th Interim Single-tier dividend	3.5	44,007	26 March 2026
		<u>157,205</u>	
<u>2024</u>			
1st Interim Single-tier dividend	2.5	31,526	5 July 2024
2nd Interim Single-tier dividend	2.5	31,526	9 October 2024
3rd Interim Single-tier dividend	3.0	37,832	20 December 2024
Single-tier special dividend	4.0	50,442	20 December 2024
4th Interim Single-tier dividend	3.0	37,817	28 March 2025
		<u>189,143</u>	

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B10. Derivatives and Fair Value Changes of Financial Liabilities**

- (a) There were no derivatives as at the current quarter under review.
- (b) The fair value changes arising from quoted investments and short term fund for the current quarter and current year under review have been accounted accordingly. The net fair value gain arising from short term funds for the current quarter and financial period under review amounted to RM0.03 million and 0.18 million.

**B11. Earnings Per Share**

	Individual Quarter Ended		Cumulative Quarter Ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
<b>Earnings</b>				
Profit attributable to owners of the Company (RM'000)	66,734	43,515	224,680	160,241
<b>a) Basic</b>				
Weighted average number of ordinary shares ('000)	1,257,339	1,261,050	1,258,674	1,261,050
<b>Basic earnings per share attributable to equity holders of the Company (Sen)</b>	5.31	3.45	17.85	12.71

**b) Diluted**

The Company has not issued any ordinary shares which has dilutive effect during the year and hence, the diluted earnings per share is equal to the basic earnings per share.

**B12. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board in accordance with a resolution of the Board dated 25 February 2026.