

UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS

	Individual Quarter (3rd quarter)		Changes %	Cumulative Quarter		Changes %
	Current quarter ended 30.09.2025 RM'000	Corresponding quarter ended 30.09.2024 RM'000		Current year-to-date ended 30.09.2025 RM'000 (UNAUDITED)	Corresponding year-to-date ended 30.09.2024 RM'000 (UNAUDITED)	
1 Revenue	566,250	504,843	12.2%	1,577,683	1,237,395	27.5%
2 Cost of sales	(466,297)	(446,518)	4.4%	(1,315,721)	(1,069,680)	23.0%
3 Gross profit	99,953	58,325	71.4%	261,962	167,715	56.2%
4 Other income	6,170	12,254	-49.6%	21,376	21,509	-0.6%
5 Administrative expenses	(13,894)	(10,702)	29.8%	(44,345)	(32,048)	38.4%
5A Other operating expenses	(20,094)	(95)	21051.6%	(20,801)	(766)	2615.5%
6 Profit from operations	72,135	59,782	20.7%	218,192	156,410	39.5%
7 Finance cost	(298)	(504)	-40.9%	(868)	(1,141)	-23.9%
8 Profit before tax	71,837	59,278	21.2%	217,324	155,269	40.0%
9 Taxation	(14,341)	(13,117)	9.3%	(58,746)	(38,261)	53.5%
10 Profit after tax ("PAT") for the period	57,496	46,161	24.6%	158,578	117,008	35.5%
Attributable to :						
Owners of the Company	57,440	46,089	24.6%	157,946	116,726	35.3%
Non-controlling Interests ("NCI")	56	72	-22.2%	632	282	124.1%
	57,496	46,161	24.6%	158,578	117,008	35.5%
11 Profit per share attributable to owners of the Company:						
(i) Basic earnings per ordinary share ("EPS")(sen)*	4.57	3.65		12.54	9.26	

* Basic earnings per share for the quarter and cumulative financial year is calculated based on the profit for the year divided by the weighted average number of ordinary shares in issue for the quarter and financial year respectively. Please refer to Note B11 for further details.

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)

UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.09.2025 RM'000	Corresponding quarter ended 30.09.2024 RM'000	Current year-to-date ended 30.09.2025 RM'000 (UNAUDITED)	Corresponding year-to-date ended 30.09.2024 RM'000 (UNAUDITED)
1 PAT for the year	57,496	46,161	158,578	117,008
2 Other Comprehensive Income:				
- Foreign currency translation differences	(224)	(1,420)	(132)	(1,407)
3 Total comprehensive income for the year	<u>57,272</u>	<u>44,741</u>	<u>158,446</u>	<u>115,601</u>
Attributable to :				
Owners of the Company	57,216	44,669	157,814	115,319
Non-controlling Interests ("NCI")	56	72	632	282
	<u>57,272</u>	<u>44,741</u>	<u>158,446</u>	<u>115,601</u>

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)



UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.09.2025 RM'000 (UNAUDITED)	As at 31.12.2024 RM'000 (AUDITED)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	88,511	92,431
Right-Of-Use Assets	8,621	4,981
Investment Properties	8,179	5,669
Other Investments	193	193
Intangible Assets	227,877	227,893
	333,381	331,167
Current Assets		
Inventories	299,944	249,640
Trade and Other Receivables	1,154,477	1,125,265
Contract Assets	2,055	223,746
Tax Recoverables	733	311
Cash and Bank Balances	327,244	294,683
	1,784,453	1,893,645
TOTAL ASSETS	2,117,834	2,224,812

UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

	As at 30.09.2025 RM'000 (UNAUDITED)	As at 31.12.2024 RM'000 (AUDITED)
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	683,041	683,041
Treasury Shares	(14,336)	(6,914)
Other Reserves	1,451	1,583
Retained Profits	502,565	457,915
	1,172,721	1,135,625
Non-controlling Interests	985	735
Total Equity	1,173,706	1,136,360
Non-Current Liabilities		
Deferred Tax Liabilities	2,006	3,370
Lease Liabilities	690	3,812
	2,696	7,182
Current Liabilities		
Trade and Other Payables	265,746	429,785
Contract Liabilities	600,197	616,451
Lease Liabilities	3,198	2,196
Income Tax Payable	31,824	10,884
Revolving Credit	25,000	10,000
Short Term Borrowings	15,467	11,954
	941,432	1,081,270
Total Liabilities	944,128	1,088,452
TOTAL EQUITY AND LIABILITIES	2,117,834	2,224,812
Net assets per share attributable to owners of the Company (RM)	0.93	0.90
No. of ordinary shares (in thousand)	1,257,339	1,261,050

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)

UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company				Non Controlling Interests RM'000	Total Equity RM'000
	<----- Non-Distributable ----->		Distributable			
	Share Capital RM'000	Other Reserves RM'000	Treasury Shares RM'000	Retained Profits RM'000		
9 MONTHS PERIOD ENDED 30 SEPTEMBER 2025						
Balance as at 1 January 2025	683,041	1,583	(6,914)	457,915	735	1,136,360
Total Comprehensive Income for the year	-	(132)	-	157,945	632	158,445
Dividend declared and paid	-	-	-	(113,295)	(383)	(113,677)
Shares repurchased	-	-	(7,422)	-	-	(7,422)
Balance as at 30 September 2025	683,041	1,451	(14,336)	502,565	985	1,173,706
9 MONTHS PERIOD ENDED 30 SEPTEMBER 2024						
Balance as at 1 January 2024	683,041	2,623	(6,914)	474,221	693	1,153,664
Total Comprehensive Income for the year	-	(1,407)	-	116,727	282	115,602
Dividend declared and paid	-	-	-	(88,274)	-	(88,274)
Balance as at 30 September 2024	683,041	1,216	(6,914)	502,674	975	1,180,992

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)

**UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current year-to-date ended 30.09.2025 RM'000 (UNAUDITED)	Corresponding year-to-date 30.09.2024 RM'000 (UNAUDITED)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	217,324	155,269
Adjustments for :		
Amortisation and depreciation	14,542	12,538
Non-cash items	11,606	(2,120)
Operating Profit Before Working Capital Changes	243,472	165,687
Changes in working capital :		
Net change in operating assets	(154,186)	(210,657)
Net change in operating liabilities	144,345	270,767
Net Cash Generated from Operations	233,631	225,797
Interest received	8,935	5,773
Interest paid	(832)	(942)
Income tax refunded	133	-
Income tax paid	(89,133)	(26,548)
Net Cash Generated From Operating Activities	152,734	204,080
CASH FLOW USED IN INVESTING ACTIVITIES		
Acquisition of property, plant and equipments	(8,361)	(26,270)
Placement of deposits in licensed banks	(27,817)	(799)
Proceeds from disposal of property, plant and equipments	148	36
Net Cash Used In Investing Activities	(36,030)	(27,033)
CASH FLOW USED IN FINANCING ACTIVITIES		
Lease payment	(9,242)	(1,365)
Purchase of treasury shares	(7,421)	-
Dividend paid to minority interest	(383)	-
Dividend paid during the year	(113,295)	(81,968)
Net Cash Used In Financing Activities	(130,341)	(83,333)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(13,637)	93,714
EFFECT OF EXCHANGE RATE CHANGES	(132)	(1,407)
CHANGES IN EXPECTED CREDIT LOSS	-	(49)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	251,933	146,053
CASH AND CASH EQUIVALENTS AT END OF PERIOD	238,164	238,311
	30.09.2025	30.09.2024
	RM'000	RM'000
CASH AND CASH EQUIVALENTS AT END OF PERIOD CONSIST OF:		
Cash and Bank Balances	327,244	282,094
Less: Allowance for ECL	-	(49)
Less: Deposits pledged with licensed banks	(48,613)	(21,909)
Less: Short term borrowing	(40,467)	(21,825)
	238,164	238,311

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Report)

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

NOTES TO THE REPORTS

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. Corporate Information

Kerjaya Prospek Group Berhad is a public limited company incorporated and domiciled in Malaysia, and is listed on the Bursa Malaysia Securities Berhad. The registered office is located at No. 802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at C-32-01 & C-33-01, Menara Vista Petaling, No. 137, Jalan Puchong. 58200 Kuala Lumpur.

A2. Malaysian Financial Reporting Standards ("MFRS")

A2.1 Basis of Preparations

The interim financial reports of the Group are unaudited and have been prepared in accordance with the requirements of Malaysia Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysia Accounting Standard Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial reports should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024.

A2.2 Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this quarterly financial report are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2024, except for the adoption of the following new standards, amendments to the standards and interpretations effective during the current financial year:

- Amendments to MFRS 16, MFRS 101, MFRS 107, and MFRS 7.

The adoption of the above standards and interpretation did not have any material effect on the financial performance or position of the Group.

The new and revised standards and amendments issued but not yet effective during the current financial year and not early adopted by the Group/Company are as listed below:

- Amendments to MFRS 9 and MFRS 7: The Classification and Measurement of Financial Instruments (effective for accounting periods beginning on or after 1 January 2026)
- Annual Improvements to MFRS Accounting Standards: Volume 11 (effective for accounting periods beginning on or after 1 January 2026)
- Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity (effective for accounting periods beginning on or after 1 January 2026)
- Amendments to MFRS 18: Presentation and Disclosure in Financial Statements (effective for accounting periods beginning on or after 1 January 2027)
- Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures (effective for accounting periods beginning on or after 1 January 2027)
- Amendments to MFRS 10: Consolidated Financial Statements and MFRS 128: Investments in Associates and Joint Venture (deferred)

The Group is expected to apply the abovementioned pronouncements beginning from the respective dates the pronouncements become effective. The initial application of the abovementioned pronouncements is not expected to have any material impact to financial statements of the Group.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

A3. Audit Report

The audited financial statements for the preceding financial year ended 31 December 2024 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items in the current quarter under review that would affect the assets, liabilities, equity, net income or cashflows of the Group.

A6. Changes in Estimates

There were no significant changes in estimates that have a material effect to the current quarter under review.

A7. Debt and Equity Securities

Save as disclosed below, there were no issuance, cancellations, resale and repayment of debt and equity securities for the Company during the current quarter and financial year under review.

- (a) The Company repurchased 1,208,200 units of its issued ordinary shares from the open market at price ranging from RM2.02 to RM2.09 per share. Total consideration paid was RM2,482,356 including transaction costs and this was financed by internal generated funds. The shares repurchased are being held as treasury shares in accordance with the requirements of section 127 of the Companies Act 2016. As at 30 September 2025, the Company has repurchased a total of 9,868,566 units of ordinary shares for RM14.3 million including transaction costs.

A8. Dividends Paid

On 28 February 2025, the Board of Directors has approved a fourth interim dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2024. The total amount of RM37.82 million was paid on 28 March 2025.

On 28 May 2025, the Board of Directors has approved a first interim dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2025. The total amount of RM37.76 million was paid on 30 June 2025.

On 25 August 2025, the Board of Directors has approved a second interim dividend of 3.0 sen per ordinary share in respect of the financial year ended 31 December 2025. The total amount of RM37.72 million was paid on 26 September 2025.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

A9. Segmental Information

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Investment (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
Segment revenue and results for current quarter 3 months ended 30 September 2025 are as follows:							
Revenue							
External Revenue	477,601	174	87,717	-	758	-	566,250
Inter Group Revenue	101,596	908	-	76,068	21,605	(200,177)	-
	579,197	1,082	87,717	76,068	22,363	(200,177)	566,250

Results							
Segmental Results	66,424	2,271	7,848	76,837	399	(96,283)	57,496

Segment revenue and results for the preceding year corresponding 3 months ended 30 September 2024 are as follows:

Revenue							
External Revenue	487,262	-	16,942	-	639	-	504,843
Inter Group Revenue	127,443	958	-	39,630	-	(168,031)	-
	614,705	958	16,942	39,630	639	(168,031)	504,843

Results							
Segmental Results	43,585	179	2,392	39,382	77	(39,454)	46,161

Segment revenue and results for current 9 months ended 30 September 2025 are as follows:

Revenue							
External Revenue	1,369,836	174	205,583	-	2,090	-	1,577,683
Inter Group Revenue	352,270	3,980	-	166,990	27,040	(550,280)	-
	1,722,106	4,154	205,583	166,990	29,130	(550,280)	1,577,683

Results							
Segmental Results	162,666	3,216	26,282	165,887	677	(200,150)	158,578

As at 30 September 2025

Segmental Assets	1,751,791	27,241	330,458	770,483	104,661	(866,800)	2,117,834
Segmental Liabilities	1,097,744	5,797	238,110	17,680	26,936	(442,139)	944,128

Segment revenue and results for the preceding year corresponding 9 months ended 30 September 2024 are as follows:

Revenue							
External Revenue	1,191,338	-	44,138	-	1,919	-	1,237,395
Inter Group Revenue	283,808	3,920	-	84,630	-	(372,358)	-
	1,475,146	3,920	44,138	84,630	1,919	(372,358)	1,237,395

Results							
Segmental Results	120,821	214	6,868	86,210	237	(97,342)	117,008

As at 30 September 2024

Segmental Assets	1,434,793	29,979	306,083	742,909	3,445	(614,248)	1,902,961
Segmental Liabilities	739,982	3,393	120,933	49,098	26,091	(217,528)	721,969

A9. Segmental Information (Cont'd)

As the business of the Group is engaged entirely in Malaysia, no reporting by geographical location of operation is presented.

For management purposes, the Group is organised into business units based on their products and services, and has four (4) reportable operating segments as follow:

- (i) Construction - Main building construction works, provision of contract workmanship and other related services.
- (ii) Manufacturing - Manufacture, assemble, installation and sale of light fittings, furniture, kitchen cabinetry and related products.
- (iii) Property Development - Development of residential and/or commercial properties.
- (iv) Investment - Investment holding companies.
- (v) Others - Software development and information technology solutions, hospitality and other dormant companies.

Segment performance for the financial period ended 30 September 2025 as compared to corresponding preceding period ended 30 September 2024

(i) Construction

The construction segment has achieved a total revenue of RM1.72 billion in the current financial period representing an increase of approximately 16.74% as compared to its corresponding preceding financial period of RM1.48 billion. Segmental profit was recorded at RM162.67 million for the current financial period compared to corresponding preceding financial period of RM120.82 million. The increase in revenue was mainly due to improvement in progress of construction works activities. The construction segment is expected to continue to be the main contributor to the Group's overall revenue and profitability moving forward.

(ii) Manufacturing

The revenue on manufacturing segment has increased to RM4.15 million in the current financial period as compared to its corresponding preceding financial period of RM3.92 million. This segment has reported a segmental profit of RM3.22 million as compared to segmental profit of RM0.21 million reported in the corresponding preceding period. The manufacturing segment complements the Group's construction segment.

(iii) Property Development

The property development segment has achieved a total revenue of RM205.58 million from the sale of properties at its development projects in the current financial period as compared to corresponding preceding financial year of RM44.14 million. This segment has reported a segmental profit of RM26.28 million as compared to segmental profit of RM6.87 million reported in the corresponding preceding period. The increase in revenue and profits were mainly contributed from its two development projects known as The Vue @ Monterez and Papyrus @ North Kiara.

(iv) Investment

The Investment segment shows a segmental profit of RM165.89 million in the current financial period as compared to its corresponding financial period of RM86.21 million. The increase in the profits from this segment mainly arose from dividends received from subsidiaries.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

A10. Profit Before Taxation

The following items have been included in arriving at profit before taxation:

	Individual Quarter 30.09.2025 RM'000	Cumulative Quarter 30.09.2025 RM'000
Interest income	(3,256)	(8,935)
Fair value gain arising from short term fund	(37)	(146)
Allowance for/(Reversal of) ECL (MFRS 9)	20,485	20,069
Amortisation and depreciation of property, plant and equipment	2,392	14,542
Interest expenses	298	868

A11. Subsequent Events

There were no material events subsequent to the balance sheet date up to the date of this report to be disclosed in the current financial period.

A12. Changes in Composition of the Group

There was no change in the composition of the Group for the current quarter and financial year under review except as follows:

- (a) On 05 May 2025, Kerjaya Prospek Group Berhad had incorporated a wholly owned company, namely KP Equity Ventures Sdn. Bhd. ("KP Equity Ventures"), a company incorporated in Malaysia under the Companies Act, 2016 with an issued and paid up share capital of RM100 comprising 100 ordinary shares.
- (b) On 07 May 2025, KP Equity Ventures, a wholly owned subsidiary of the Company had incorporated a wholly owned company, namely Kerjaya Prospek Ventures Sdn. Bhd. ("Kerjaya Prospek Ventures"), a company incorporated in Malaysia under the Companies Act, 2016 with an issued and paid up share capital of RM100 comprising 100 ordinary shares.
- (c) On 16 May 2025, Kerjaya Prospek Ventures, a wholly owned subsidiary of the Company had incorporated a wholly owned company, namely Tanjung Bungah Development Sdn. Bhd. ("Tanjung Bungah Development"), a company incorporated in Malaysia under the Companies Act, 2016 with an issued and paid up share capital of RM100 comprising 100 ordinary shares.
- (d) On 09 June 2025, Kerjaya Prospek Group Berhad had incorporated a wholly owned company, namely Kintel System Sdn Bhd. ("Kintel"), a company incorporated in Malaysia under the Companies Act, 2016 with an issued and paid up share capital of RM100 comprising 100 ordinary shares. Subsequently, on 11 August 2025, Kintel has increased its issued and paid up share capital from 100 to 1,000 ordinary shares via the issuance of 900 new ordinary shares.
- (e) On 12 June 2025, Kerjaya Prospek (M) Sdn Bhd, a wholly owned subsidiary of the Company has increased its issued and paid up share capital from RM5 million to RM10 million via the issuance of 5 million new ordinary shares to Kerjaya Prospek Group Berhad.
- (f) On 23 September 2025, Tanjung Bungah Development has increased its issued and paid up share capital from 100 to 200 ordinary shares via the issuance of 20 ordinary shares to Kerjaya Prospek Ventures and 80 ordinary shares to Aspen Vision Tanjung Sdn Bhd ("AVT") . Tanjung Bungah Development is a special purpose company set up to undertake the development of land pursuant to joint venture entered into between Kerjaya Prospek Ventures and AVT.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

A13. Changes in Contingent Liabilities or Contingent Assets

(a) Contingent Liabilities

30.09.2025

RM'000

Corporate guarantees given to:

- banks for facilities granted to subsidiaries
- third parties for the benefit of the subsidiaries

329,200

291,060

620,260

(b) Contingent Assets

As at the date of this report, there were no contingent assets.

A14. Capital Commitments

As at the date of this report, the Group has no material capital commitments.

B1. Review of Performance

For the current financial quarter under review, the Group posted a revenue of RM566.25 million as compared to its corresponding financial quarter of RM504.84 million. The Profit After Tax ("PAT") in the current quarter of RM57.50 million, representing an increase of RM11.34 million from its corresponding financial quarter of RM46.16 million.

Overall, the increase in revenue for current quarter under review was mainly due to progress of construction work activities has increased. On property development segment, the development projects have contributed positively to the Group's results.

For the financial quarter under review, the main source of income for investment segment was dividend income and interest income.

B2. Change in Results of Current Quarter Compared to Preceding Quarter

	Current Quarter ended 30.09.2025 RM'000	Immediate Preceding Quarter ended 30.06.2025 RM'000	Changes %
Revenue	566,250	539,456	5.0%
Operating Profit	72,135	81,989	-12.0%
Profit Before Tax	71,837	81,726	-12.1%
Profit After Tax	57,496	54,408	5.7%
Profit Attributable to Owners of the Company	57,440	54,436	5.5%

For the current quarter, the Group recorded a revenue and profit after tax of RM566.25 million and RM57.50 million respectively as compared to RM539.46 million and RM54.41 million respectively in its immediate preceding quarter. The increase of revenue and profit after tax were mainly due to increase in progress of construction works activities.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B3. Current Year Prospects

For the remainder of 2025, the Group will proactively monitor market conditions and implement timely, strategic measures to mitigate operational and financial risks arising from challenges such as Ringgit Malaysia volatility, skilled manpower shortages, and escalating material costs. The Group continues to be supported by an outstanding order book of RM3.6 billion for construction contracts as at 30 September 2025.

Moving forward, the Group will focus on its construction segment to be the main revenue driver for the Group.

Notwithstanding the Group's objective is to expand its core business in construction, the Group intends to maintain its manufacturing segment and expand its development segment to complement its core business.

In regards to the Group's property development segment, the two development projects of the Group known as The Vue @ Montez and Papyrus @ North Kiara will contribute positively to the Group's performance.

B4. Profit Forecast

There was no profit forecast prepared or profit guarantee made by the Group.

B5. Taxation

	Individual Quarter 30.09.2025 RM'000	Cumulative Quarter 30.09.2025 RM'000
Malaysia income tax		
- current period	14,266	60,110
Deferred tax		
- current period	75	(1,364)
	14,341	58,746
	14,341	58,746

B6 Group Borrowings and Debt Securities

Details of the Group borrowings as at 30 September 2025 were as follows:

	30.09.2025 RM'000
<u>Short term borrowings - Unsecured</u>	
(i) Cashline facilities (denominated in RM)	25,000
(ii) Bank overdraft	15,467
	40,467
	40,467

B7. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B8. Changes in Material Litigation

There was no material litigation against the Group as at the reporting date save and except those announcements made and their most recent update as follows:

(i) Pembinaan Yeng Tong Sdn. Bhd. vs Kerjaya Prospek (M) Sdn. Bhd.

On 11 September 2020, the Group announced that its wholly owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. ("KPM"), had received a letter dated 10 September 2020 from Messrs. Wong & Partners, the solicitors acting for Pembinaan Yeng Tong Sdn. Bhd. ("PYT"), accompanied by Writ dated 7 September 2020 and Statement of Claim dated 7 September 2020 issued by the Kuala Lumpur High Court demanding inter-alia, payment of works done, expenses and loss and damages totalling RM35.8 million.

KPM denies the claim in totality and counterclaimed a sum of RM4.2 million against PYT, in addition to general damages to be assessed.

The legal proceedings are ongoing whereby the last trial date was on 13 November 2025. Further trials are fixed on 12 January 2026 to 15 January 2026.

(ii) Kerjaya Prospek (M) Sdn. Bhd. vs BCM Holding Sdn. Bhd.

On 17 November 2023, the Group announced that its wholly owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. ("KPM"), had received a letter from BCM Holdings Sdn. Bhd. ("BCM") dated 15 November 2023 in relation to the Letter of Award dated 8 June 2023 and Supplemental Letter of Award dated 15 June 2023 (collectively referred to as the "LA") in respect of a contract for main building and external works for a proposed residential development project at Lot 5 & PT62, Seksyen 92, Bandar Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, where BCM informed KPM that BCM does not consider itself to be bound by the terms of the same ("BCM Letter").

On 7 December 2023, the Group announced that KPM, had via Messrs Kheng Hoe & Lee Yuen Advocates & Solicitors (formerly known as Messrs Chong + Kheng Hoe), the solicitors acting on behalf of KPM, served a Writ of Summons and Statement of Claim dated 6 December 2023 on BCM and sought RM20 million in liquidated damages pursuant to the Clause 14 of the Supplemental Letter of Award dated 15 June 2023.

BCM has filed its defence and counterclaimed against KPM, and has included Dato' Tiong Kwing Hee as second defendant and Tan You Tiong as third defendant, alleging that KPM had conspired with BCM's directors, and BCM seeks, inter alia, for a declaration that the Letter of Award dated 8 June 2023 and Supplemental Letter of Award dated 15 June 2023 are invalid and unenforceable, and damages for alleged conspiracy between KPM and previous BCM directors.

The legal proceedings are ongoing and trials are fixed 6 April 2026 to 9 April 2026. However, BCM has filed an application to recuse the presiding High Court Judge. The decision on the said application is fixed on 9 December 2025.

(iii) Kerjaya Prospek (M) Sdn. Bhd. vs Apple 99 Development Sdn. Bhd. ("Apple 99 Suit")

On 22 August 2024, the Group announced that its wholly owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. ("KPM"), had filed a Writ of Summons and Statement of Claim at the High Court of Malaya at Shah Alam against Apple 99 Development Sdn. Bhd. ("Apple 99").

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B8. Changes in Material Litigation (Cont'd)

(iii) Kerjaya Prospek (M) Sdn. Bhd. vs Apple 99 Development Sdn. Bhd. (Cont'd)

The Writ of Summons and Statement of Claim against Apple 99 claim the following:-

- (a) A declaration that Apple 99 is in breach of the Settlement Agreement ("SA") dated 25 February 2020;
- (b) An order for specific performance of the SA and the Hotel Sales and Purchase Agreement ("Hotel SPA");
- (c) An order that the Registrar of the Honourable Court be empowered to sign all necessary agreements, memorandum, document and instrument of transfer for and on behalf of Apple 99 in the event that Apple 99 fails, refuses and/or neglects to specifically perform the SA and the Hotel SPA and/or any of its obligations thereunder;
- (d) Alternatively, and only in the event that the Honourable Court deems specific performance to be an unsuitable remedy (which is denied), an order that Apple 99 be required to pay to KPM a sum of RM105,135,885.20 or such other sum as may be determined by the Honourable Court being the outstanding Residual Contract Sum;
- (e) An order for Apple 99 to pay Interest to KPM at Maybank Base Lending Rate + 1% on the outstanding Residual Contract Sum of RM105,135,885.20 calculated from 18.12.2021 (or such other date as may be determined by the Honourable Court) until the date of full realisation, to be assessed by the Honourable Court;
- (f) Further or other reliefs as the Honourable Court deems fit and proper; and
- (g) Costs.

The circumstances leading to the filing of the Writ of Summons and Statement of Claim by KPM is based on, inter alia, the sum of RM105,135,885.20 ("Outstanding Sums") being due and payable to KPM by Apple 99.

KPM contends that Apple 99's failure to pay the outstanding Residual Contract Sum of RM105,135,885.20, and coupled with the fact that there was no sale of the Hotel to a third party purchaser by the Expiry Period, KPM is now entitled under the SA to proceed with the Hotel SPA, for which purpose Apple 99 had represented and warranted pursuant to Clause 10.2.11 of the SA to execute all memorandum, agreement, forms, documents, and steps necessary to put the Hotel SPA into effect.

Subsequent to KPM's filing of the Writ and Statement of Claim whereupon the same were served upon Apple 99, Apple 99 entered its appearance on 5 September 2024. Apple 99 thereafter filed its Defence and Counterclaim on 11 October 2024.

On 21 October 2024, KPM was served with an application by City Mall Sdn. Bhd. ("City Mall"), the registered proprietor of the freehold land in which the subject Hotel is built upon. City Mall's application was filed to intervene, summarily, on the basis that its interest would be affected by the outcome of KPM's ongoing suit against Apple 99.

In the case management fixed on 4 November 2024, solicitors for Apple 99 informed the Court that City Mall would withdraw the aforesaid application to intervene. Solicitors for City Mall subsequently confirmed the same whereupon it sought to withdraw the application with liberty to file afresh.

During the following case management on 19 November 2024, solicitors for KPM objected to City Mall's request to withdraw with liberty to file afresh. Parties are further instructed to file written submissions regarding the matter by 22 November 2024 whereupon the decision of the Court would be given on 26 November 2024.

On 26 November 2024, the Court allowed City Mall to withdraw its intervener application with liberty to file afresh. On the same day, KPM filed its Reply and Defence to Counterclaim whereupon pleadings were deemed closed.

The legal proceedings are ongoing and trials are fixed on 1 October 2025 to 3 October 2025. However, due to a change in the presiding High Court Judge, the trials are now fixed on 15 December 2025 to 18 December 2025 and 21 December 2025.

On 27 November 2024, KPM filed an adjudication under the CIPAA claiming the sum of RM105,135,885.20 ("Outstanding Sums") together with interest of RM12,917,792.09 being due and payable to KPM by Apple 99.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B8. Changes in Material Litigation (Cont'd)

(iii) Kerjaya Prospek (M) Sdn. Bhd. vs Apple 99 Development Sdn. Bhd. (Cont'd)

On 9 May 2025, the Adjudicator determined that:

- (a) Apple 99 shall pay to KPM the sum of RM75,460,851.16;
- (b) Apple 99 shall pay to KPM interest on the sum of RM75,460,851.16 at the Base Lending Rate published by Malayan Banking Berhad + 1% per annum from 11 November 2024 until the date of the Adjudication Decision;
- (c) Apple 99 shall pay the sum of RM75,460,851.16 together with the interest above within 14 days from the date of the Adjudication Decision and thereafter shall pay interest on the said sum at the Base Lending Rate published by Malayan Banking Berhad + 1% per annum from the date of the Adjudication Decision until the date of payment;
- (d) Apple 99 shall within 14 days from the date of this decision pay to KPM, KPM's costs in the sum of RM108,702.00;
- (e) Apple 99 shall pay and bear the adjudicator's fee and expenses in the sum on RM90,790.20 and AIAC's administrative fee and tax in the sum of RM19,356.84 and to the extent that KPM has paid any part thereof, Apple 99 shall within 14 days from the Adjudication Decision, reimburse KPM with that amount paid; and
- (f) Apple 99 shall pay the sum above by way of bankers cheque or bank transfer.

On 27 May 2025, KPM received legal letter from Apple 99's application to (i) set aside and (ii) stay the Adjudication Decision.

On 30 May 2025, KPM filed an application to enforce the Adjudication Decision.

On 17 October 2025, the High Court of Malaysia at Shah Alam ("Shah Alam High Court") delivered the following decision:

- (i) Allowed Apple 99's application to set aside the Adjudication Decision dated 9 May 2025 pursuant to Sections 15(1)(b) and (d) of the CIPAA Act, with costs of RM15,000 payable by KPM; and
- (ii) Dismissed KPM's application to enforce the Adjudication Decision dated 5 May 2025, with costs of RM5,000 payable by KPM.

KPM has filed its notice of appeal against the aforementioned Shah Alam High Court Order on 21 October 2025. The specific grounds for the appeal will be updated upon receipt of the written judgment from the Shah Alam High Court.

(iv) Kerjaya Prospek (M) Sdn Bhd vs Yong Tai Berhad and Datuk Wira Boo Kuang Loon

The Settlement Agreement dated 25 February 2020 entered into by KPM and Apple 99 was guaranteed and indemnified by a Corporate Guarantee and Personal Guarantee, both dated 25 February 2020. The Corporate Guarantee was signed by Apple 99's holding company, Yong Tai Berhad ("Yong Tai") while the Personal Guarantee was signed by Boo Kuang Loon ("Datuk Wira Boo") who is also a director of both Yong Tai and Apple 99.

Pursuant to Apple 99's breach to satisfy the outstanding Residual Contract Sum by 17 December 2023, KPM is entitled to demand the Corporate and Personal Guarantor to jointly and severally satisfy the same. Upon KPM's issuance of such demand, Yong Tai and Datuk Wira Boo must satisfy the outstanding sum of RM105,135,885.20 within 30 days. The letter of demand to Yong Tai was served on 28 August 2024, and was deemed served to Datuk Wira Boo on 2 October 2024.

However, Yong Tai and Datuk Wira Boo ("the Defendants") failed, refused and/or neglected to pay the demanded sum. KPM proceeded to file a Writ and Statement of Claim on 4 October 2024 at the High Court at Shah Alam against Yong Tai and Datuk Wira Boo claiming for the following reliefs:

- (a) subject and without prejudice to KPM's claims in the Apple 99 Suit, an order for the Defendants to jointly and/or severally pay the outstanding Residual Contract Sum of RM105,135,885.20 or such other amount as may be determined by the Court;
- (b) interest;
- (c) costs; and
- (d) further or other reliefs as deemed fit and proper by the Court.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B8. Changes in Material Litigation (Cont'd)

(iv) Kerjaya Prospek (M) Sdn Bhd vs Yong Tai Berhad and Datuk Wira Boo Kuang Loon (Con'd)

The Writ of Summons and Statement of Claim were served upon Yong Tai and Datuk Wira Boo on 10 October 2024. The first case management was fixed on 7 November 2024. Yong Tai and Datuk Wira Boo served their respective Defence and Counterclaim on KPM on 15 November 2024. The second case management was fixed on 12 December 2024. Subsequently, KPM filed its Reply and Defence to Counterclaim on 29 November 2024 whereupon pleadings were deemed closed.

On 6 March 2025, KPM filed an application to consolidate the case with Apple 99 suit. On 2 May 2025, both the main suit and Guarantor suit were consolidated to proceed as one action by virtue of a Consent Order dated the same ("Consolidated Suits"). Parties were thereafter given pre-trial filing directions to be complied by the following case management fixed on 17 September 2025. The initial trial dates in respect of the Consolidated Suits were fixed on 1 October 2025 to 3 October 2025, following the trial date under Apple 99 suit. However, due to a change in the presiding High Court Judge, the trials are now fixed on 15 December 2026 to 18 December 2026 and 21 December 2026.

B9. Dividend

Total dividend for the financial year ended 31 December 2025 and financial year ended 31 December 2024 are summarised as follow:

	Net Dividend Per Share Sen	Total Amount RM'000	Date of Payment
<u>2025</u>			
1st Interim Single-tier dividend	3.0	37,758	30 June 2025
2nd Interim Single-tier dividend	3.0	37,720	26 September 2025
3rd Interim Single-tier dividend	3.0	37,720	26 December 2025
		<u>113,198</u>	
<u>2024</u>			
1st Interim Single-tier dividend	2.5	31,526	5 July 2024
2nd Interim Single-tier dividend	2.5	31,526	9 October 2024
3rd Interim Single-tier dividend	3.0	37,832	20 December 2024
Single-tier special dividend	4.0	50,442	20 December 2024
4th Interim Single-tier dividend	3.0	37,817	28 March 2025
		<u>189,143</u>	

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B10. Derivatives and Fair Value Changes of Financial Liabilities

- (a) There were no derivatives as at the current quarter under review.
- (b) The fair value changes arising from quoted investments and short term fund for the current quarter and current year under review have been accounted accordingly. The net fair value gain arising from short term funds for the current quarter and financial period under review amounted to RM0.04 million and 0.15 million.

B11. Earnings Per Share

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Earnings				
Profit attributable to owners of the Company (RM'000)	57,440	46,089	157,946	116,726
a) Basic				
Weighted average number of ordinary shares ('000)	1,257,763	1,261,050	1,259,124	1,261,050
Basic earnings per share attributable to equity holders of the Company (Sen)	4.57	3.65	12.54	9.26

b) Diluted

The Company has not issued any ordinary shares which has dilutive effect during the year and hence, the diluted earnings per share is equal to the basic earnings per share.

B12. Authorisation for Issue

The interim financial statements were authorised for issue by the Board in accordance with a resolution of the Board dated 26 November 2025.