

**UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Individual Quarter (2nd quarter)		Changes %	Cumulative Quarter		Changes %
	Current quarter ended 30.06.2023 RM'000	Corresponding quarter ended 30.06.2022 RM'000		Current year-to-date ended 30.06.2023 RM'000 (UNAUDITED)	Corresponding year-to-date ended 30.06.2022 RM'000 (UNAUDITED)	
1 Revenue	309,277	276,919	11.7%	606,523	577,506	5.0%
2 Cost of sales	(259,856)	(233,908)	11.1%	(514,936)	(493,963)	4.2%
3 Gross profit	49,421	43,011	14.9%	91,587	83,543	9.6%
4 Other income	1,392	4,152	-66.5%	8,824	10,066	-12.3%
5 Administrative expenses	(7,303)	(7,668)	-4.8%	(17,376)	(15,134)	14.8%
5A Other operating expenses	(626)	(895)	-30.1%	(991)	(1,434)	-30.9%
6 Profit from operations	42,884	38,600	11.1%	82,044	77,041	6.5%
7 Finance cost	(211)	(114)	85.1%	(330)	(381)	-13.4%
8 Profit before tax	42,673	38,486	10.9%	81,714	76,660	6.6%
9 Taxation	(11,191)	(9,900)	13.0%	(20,808)	(19,224)	8.2%
10 Profit after tax ("PAT") for the period	31,482	28,586	10.1%	60,906	57,436	6.0%
Attributable to :						
Owners of the Company	31,573	28,535	10.6%	60,982	57,396	6.2%
Non-controlling Interests ("NCI")	(91)	51	-278.4%	(76)	40	-290.0%
	31,482	28,586	10.1%	60,906	57,436	6.0%
11 Profit per share attributable to owners of the Company:						
(i) Basic earnings per ordinary share ("EPS")(sen)*	2.50	2.30		4.84	4.63	

* Basic earnings per share for the quarter and cumulative financial year is calculated based on the profit for the year divided by the weighted average number of ordinary shares in issue for the quarter and financial year respectively. Please refer to Note B11 for further details.

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)

UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current quarter ended	Corresponding quarter ended	Current year-to-date ended	Corresponding year-to-date ended
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
			(UNAUDITED)	(UNAUDITED)
1 PAT for the year	31,482	28,586	60,906	57,436
2 Other Comprehensive Income:				
- Foreign currency translation differences	607	324	856	431
3 Total comprehensive income for the year	<u>32,089</u>	<u>28,910</u>	<u>61,762</u>	<u>57,867</u>
Attributable to :				
Owners of the Company	32,180	28,859	61,838	57,827
Non-controlling Interests ("NCI")	(91)	51	(76)	40
	<u>32,089</u>	<u>28,910</u>	<u>61,762</u>	<u>57,867</u>

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)

**UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.06.2023 RM'000 (UNAUDITED)	As at 31.12.2022 RM'000 (AUDITED)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	87,898	90,474
Right-Of-Use Assets	1,258	836
Investment Properties	5,786	6,913
Other Investments	226	208
Intangible Assets	227,940	227,956
	323,108	326,387
Current Assets		
Inventories	214,579	201,559
Trade and Other Receivables	702,848	627,909
Contract Assets	14,336	7,624
Tax Recoverables	663	519
Cash and Bank Balances	214,742	255,705
	1,147,168	1,093,316
TOTAL ASSETS	1,470,276	1,419,703

UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

	As at 30.06.2023 RM'000 (UNAUDITED)	As at 31.12.2022 RM'000 (AUDITED)
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	683,041	683,041
Treasury Shares	(6,914)	(6,914)
Other Reserves	2,407	1,551
Retained Profits	454,126	443,586
	1,132,660	1,121,264
Non-controlling Interests	441	517
Total Equity	1,133,101	1,121,781
Non-Current Liabilities		
Deferred Tax Liabilities	1,609	1,877
Trade and Other Payables	48,360	47,670
Lease Liabilities	1,203	340
	51,172	49,887
Current Liabilities		
Trade and Other Payables	245,394	220,499
Contract Liabilities	17,686	9,948
Lease Liabilities	591	916
Income Tax Payable	11,269	5,957
Short Term Borrowings	11,063	10,715
	286,003	248,035
Total Liabilities	337,175	297,922
	1,470,276	1,419,703
TOTAL EQUITY AND LIABILITIES		
Net assets per share attributable to owners of the Company (RM)	0.90	0.91
No. of ordinary shares (in thousand)	1,261,050	1,237,244

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)

UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company				Non Controlling Interests RM'000	Total Equity RM'000
	<----- Non-Distributable ----->		Distributable			
	Share Capital RM'000	Other Reserves RM'000	Treasury Shares RM'000	Retained Profits RM'000		
6 MONTHS PERIOD ENDED 30 JUNE 2023						
Balance as at 1 January 2023	683,041	1,551	(6,914)	443,586	517	1,121,781
Total Comprehensive Income for the period	-	856	-	60,982	(76)	61,762
Dividend declared and paid	-	-	-	(50,442)	-	(50,442)
Balance as at 30 June 2023	683,041	2,407	(6,914)	454,126	441	1,133,101
6 MONTHS PERIOD ENDED 30 JUNE 2022						
Balance as at 1 January 2022	642,658	584	(5,186)	378,726	867	1,017,649
Issuance of shares	40,383	-	-	-	-	40,383
Total Comprehensive Income for the period	-	431	-	57,396	40	57,867
Dividend declared and paid	-	-	-	(24,716)	-	(24,716)
Disposal of subsidiary	-	-	-	-	(377)	(377)
Shares repurchased	-	-	(1,728)	-	-	(1,728)
Balance as at 30 June 2022	683,041	1,015	(6,914)	411,406	530	1,089,078

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)

**UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current year-to-date ended 30.06.2023 RM'000 (UNAUDITED)	Corresponding year-to-date 30.06.2022 RM'000 (UNAUDITED)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	81,714	76,660
Adjustments for :		
Amortisation and depreciation	9,159	13,428
Non-cash items	(3,646)	(2,226)
Operating Profit Before Working Capital Changes	87,227	87,862
Changes in working capital :		
Net change in operating assets	(95,145)	3,899
Net change in operating liabilities	21,756	(43,242)
Net Cash Generated from Operations	13,838	48,519
Interest received	3,327	1,749
Interest paid	(320)	(372)
Income tax paid	(15,908)	(11,725)
Net Cash Generated From Operating Activities	937	38,171
CASH FLOW USED IN INVESTING ACTIVITIES		
Acquisition of property, plant and equipments	(6,013)	(14,120)
Net cash inflow of disposal of subsidiary	-	130
Placement of deposits in licensed banks	(1,168)	(3,184)
Proceeds from disposal of property, plant and equipments	1,183	6
Net Cash Used In Investing Activities	(5,998)	(17,168)
CASH FLOW USED IN FINANCING ACTIVITIES		
Lease payment	(442)	(496)
Purchase of treasury shares	-	(1,728)
Proceeds from issuance of ordinary shares	-	40,383
Dividend paid during the year	(37,832)	(24,716)
Net Cash (Used In)/Generated From Financing Activities	(38,274)	13,443
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(43,335)	34,446
EFFECT OF EXCHANGE RATE CHANGES	855	430
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	227,758	160,796
CASH AND CASH EQUIVALENTS AT END OF PERIOD	185,278	195,672
	30.06.2023 RM'000	30.06.2022 RM'000
CASH AND CASH EQUIVALENTS AT END OF PERIOD CONSIST OF:		
Cash and Bank Balances	214,777	214,641
Less: Allowance for ECL	(35)	(85)
Less: Deposits pledged with licensed banks	(18,401)	(18,884)
Less: Short term borrowing	(11,063)	-
	185,278	195,672

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)

NOTES TO THE REPORTS

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. Corporate Information

Kerjaya Prospek Group Berhad is a public limited company incorporated and domiciled in Malaysia, and is listed on the Bursa Malaysia Securities Berhad. The registered office is located at No. 802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at No.1, 2nd Floor, Bangunan One Wangsa, Jalan Wangsa Permai, Taman Wangsa Permai, 52200 Kuala Lumpur.

A2. Malaysian Financial Reporting Standards ("MFRS")

A2.1 Basis of Preparations

The interim financial reports of the Group are unaudited and have been prepared in accordance with the requirements of Malaysia Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysia Accounting Standard Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial reports should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022.

A2.2 Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this quarterly financial report are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2022, except for the adoption of the following new standards, amendments to the standards and interpretations effective during the current financial year:

- Amendments to MFRS 17, MFRS 101, MFRS 108, and MFRS 112.

The adoption of the above standards and interpretation did not have any material effect on the financial performance or position of the Group.

The new and revised standards and amendments issued but not yet effective during the current financial year and not early adopted by the Group/Company are as listed below:

- Amendments to MFRS 16: Leases (effective for accounting periods beginning on or after 1 January 2024)
- Amendments to MFRS 101: Presentation of Financial Statements (effective for accounting periods beginning on or after 1 January 2024)
- Amendments to MFRS 10: Consolidated Financial Statements and MFRS 128: Investments in Associates and Joint Venture (deferred)

The Group is expected to apply the abovementioned pronouncements beginning from the respective dates the pronouncements become effective. The initial application of the abovementioned pronouncements is not expected to have any material impact to financial statements of the Group.

A3. Audit Report

The audited financial statements for the preceding financial year ended 31 December 2022 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items in the current quarter under review that would affect the assets, liabilities, equity, net income or cashflows of the Group.

A6. Changes in Estimates

There were no significant changes in estimates that have a material effect to the current quarter under review.

A7. Debt and Equity Securities

Save as disclosed below, there were no issuance, cancellations, resale and repayment of debt and equity securities for the Company during the current quarter and financial year under review.

- (a) During the current quarter, there was no share repurchased. The shares repurchased are being held as treasury shares in accordance with the requirements of section 127 of the Companies Act 2016. As at 30 June 2023, the Company has repurchased a total of 6,157,566 units of ordinary shares for RM6.9 million including transaction costs.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

A8. Dividends Paid

On 29 November 2022, the Board of Directors has approved a third interim dividend of 1.0 sen per ordinary share in respect of the financial year ended 31 December 2022. The total amount of RM12.61 million was paid on 6 January 2023.

On 27 February 2023, the Board of Directors has approved a fourth interim dividend of 2.0 sen per ordinary share in respect of the financial year ended 31 December 2022. The total amount of RM25.22 million was paid on 13 April 2023.

On 23 May 2023, the Board of Directors has approved a first interim dividend of 2.0 sen per ordinary share in respect of the financial year ended 31 December 2023. The total amount of RM25.22 million was paid on 13 July 2023.

A9. Segmental Information

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Investment (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023							
External Revenue	605,472	9	-	20,000	1,043	(20,001)	606,523
Inter Group Revenue	74,321	1,439	-	-	-	(75,760)	-
	<u>679,793</u>	<u>1,448</u>	<u>-</u>	<u>20,000</u>	<u>1,043</u>	<u>(95,761)</u>	<u>606,523</u>

RESULTS

Segmental Results	<u>60,201</u>	<u>114</u>	<u>(349)</u>	<u>22,262</u>	<u>93</u>	<u>(21,339)</u>	<u>60,982</u>
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OTHER INFORMATION

Segmental Assets	<u>978,674</u>	<u>35,300</u>	<u>215,872</u>	<u>735,384</u>	<u>7,213</u>	<u>(502,167)</u>	<u>1,470,276</u>
Segmental Liabilities	<u>346,495</u>	<u>4,215</u>	<u>196,414</u>	<u>48,874</u>	<u>25,588</u>	<u>(284,411)</u>	<u>337,175</u>

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022

External Revenue	574,080	93	2,916	-	417	-	577,506
Inter Group Revenue	78,735	1,563	-	20,000	-	(100,298)	-
	<u>652,815</u>	<u>1,656</u>	<u>2,916</u>	<u>20,000</u>	<u>417</u>	<u>(100,298)</u>	<u>577,506</u>

RESULTS

Segmental Results	<u>57,706</u>	<u>42</u>	<u>104</u>	<u>22,094</u>	<u>(38)</u>	<u>(22,512)</u>	<u>57,396</u>
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OTHER INFORMATION

Segmental Assets	<u>943,248</u>	<u>41,659</u>	<u>167,102</u>	<u>743,242</u>	<u>7,950</u>	<u>(393,760)</u>	<u>1,509,441</u>
Segmental Liabilities	<u>369,430</u>	<u>10,847</u>	<u>146,831</u>	<u>46,374</u>	<u>34,261</u>	<u>(315,630)</u>	<u>292,113</u>

As the business of the Group is engaged entirely in Malaysia, no reporting by geographical location of operation is presented.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

A9. Segmental Information (Cont'd)

For management purposes, the Group is organised into business units based on their products and services, and has four (4) reportable operating segments as follow:

- (i) Construction - Main building construction works, provision of contract workmanship and other related services.
- (ii) Manufacturing - Manufacture, assemble, installation and sale of light fittings, furniture, kitchen cabinetry and related products.
- (iii) Property Development - Development of residential and/or commercial properties.
- (iv) Investment - Investment holding companies.
- (v) Others - Other dormant companies.

Segment performance for the financial period ended 30 June 2023 as compared to corresponding preceding period ended 30 June 2022

(i) Construction

The construction segment has achieved a total revenue of RM679.8 million in the current financial period representing an increase of approximately 4.13% as compared to its corresponding preceding financial period of RM652.8 million. Segmental profit was recorded at RM60.2 million on current financial period compared to corresponding preceding financial period of RM57.7 million. The increase in revenue was mainly due to improvement in progress of construction works activities. The construction segment is expected to continue to be the main contributor to the Group's overall revenue and profitability moving forward.

(ii) Manufacturing

The revenue on manufacturing segment has decreased to RM1.45 million in the current financial period as compared to its corresponding preceding financial period of RM1.66 million. This segment has reported a segmental profit of RM0.11 million as compared to profit RM0.04 million reported in the corresponding preceding period. The manufacturing segment complements the Group's construction segment.

(iii) Property Development

No revenue was derived from property development segment in the current financial period. This segment has reported a segmental loss of RM0.35 million as compared to segmental profit of RM0.10 million reported in the corresponding preceding period. The loss from this segment relates mainly to marketing expenses incurred for its new soft launch project, The Vue @ Monterez.

(iv) Investment

The Investment segment shows a segmental profit of RM22.26 million in the current financial period as compared to its corresponding financial period of RM22.09 million.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

A10. Profit Before Taxation

The following items have been included in arriving at profit before taxation:

	Individual Quarter 30.06.2023 RM'000	Cumulative Quarter 30.06.2023 RM'000
Interest income	(1,617)	(3,327)
Fair value loss arising from investment in quoted shares	-	1
Fair value gain arising from short term fund	(119)	(246)
Allowance for ECL (MFRS 9)	1,836	723
Amortisation and depreciation of property, plant and equipment	4,137	9,159
Interest expenses	211	330

A11. Subsequent Events

There were no material events subsequent to the balance sheet date up to the date of this report to be disclosed in the current financial year.

A12. Changes in Composition of the Group

There was no change in the composition of the Group for the current quarter and financial period under review.

A13. Changes in Contingent Liabilities or Contingent Assets

(a) Contingent Liabilities

Corporate guarantees given to:

- banks for facilities granted to subsidiaries

- third parties for the benefit of the subsidiaries

**30.06.2023
RM'000**

329,200

215,853

545,053

(b) Contingent Assets

As at the date of this report, there were no contingent assets.

A14. Capital Commitments

As at the date of this report, the Group has no material capital commitments.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

For the current financial quarter under review, the Group posted a revenue of RM309.28 million as compared to its corresponding financial quarter of RM276.92 million. The Profit After Tax ("PAT") in the current quarter of RM31.48 million, representing an increase of RM2.89 million from its corresponding financial quarter of RM28.59 million.

Overall, the increase in revenue for current quarter under review was mainly due to progress of construction work activities has improved. On property development segment, the Group plans to make an official launch for The Vue @ Montez project in the second half of 2023. As of the date of this report, the property development segment has yet to contribute to the Group's results.

For the financial quarter under review, the main source of income for investment segment was interest income.

B2. Change in Results of Current Quarter Compared to Preceding Quarter

	Current Quarter ended 30.06.2023 RM'000	Immediate Preceding Quarter ended 31.03.2023 RM'000	Changes %
Revenue	309,277	297,246	4.0%
Operating Profit	42,884	39,159	9.5%
Profit Before Tax	42,673	39,040	9.3%
Profit After Tax	31,482	29,423	7.0%
Profit Attributable to Owners of the Company	31,573	29,409	7.4%

For the current quarter, the Group recorded a revenue and profit before tax of RM309.28 million and RM42.67 million respectively as compared to RM297.25 million and RM39.04 million respectively in its immediate preceding quarter. The increase of revenue and profit before tax were mainly due to improvement in progress of construction works activities.

B3. Current Year Prospects

For Year 2023, the Malaysian economy is expected to expand at a more moderate pace amid a challenging external environment. The Group will continue to monitor and implement appropriate business strategies in a timely manner to address the challenges, such as volatility of Ringgit Malaysia, shortage of skill manpower and rising labour costs, etc, which may have on the operations and financial performance of the Group. The Group continues to be supported by an outstanding order book of RM4.5 billion for construction contracts as at 30 June 2023.

Moving forward, the Group will focus on its construction segment to be the main revenue driver for the Group.

Notwithstanding the Group's objective is to expand its core business in construction, the Group intends to maintain its manufacturing segment to complement its core business.

In regards to the Group's property development segment, the Group made a soft launch of its development project known as The Vue @ Montez project in June 2022. The Group plans to launch another new development project in the second half of 2023.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B4. Profit Forecast

There was no profit forecast prepared or profit guarantee made by the Group.

B5. Taxation

	Individual Quarter 30.06.2023 RM'000	Cumulative Quarter 30.06.2023 RM'000
Malaysia income tax - current period	21,077	21,077
Deferred tax - current period	(269)	(269)
	<u>20,808</u>	<u>20,808</u>

B6 Group Borrowings and Debt Securities

Details of the Group borrowings as at 30 June 2023 were as follows:

Short term borrowings - Unsecured

(i) Cashline facilities (denominated in RM)

**30.06.2023
RM'000**

11,063

B7. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B8. Changes in Material Litigation

There was no material litigation against the Group as at the reporting date save and except for the Group's announcements on 11 September 2020 and the most recent update to the case as follows:

Pembinaan Yeng Tong Sdn. Bhd. Vs Kerjaya Prospek (M) Sdn Bhd

On 11 September 2020, the Group announced that its wholly owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. ("KPM"), had received a letter dated 10 September 2020 from Messrs. Wong & Partners, the solicitors acting for Pembinaan Yeng Tong Sdn. Bhd. ("PYT"), accompanied by Writ of Summons dated 7 September 2020 and Statement of Claim dated 7 September 2020 issued by the Kuala Lumpur High Court demanding inter-alia, payment of works done, expenses and loss and damages totalling RM35.8 million.

KPM denies the claim in totality and counterclaimed a sum of RM4.2 million against PYT, in addition to general damages to be assessed.

The legal proceedings are ongoing and Trial is fixed on 21 August 2023 to 23 August 2023; 2 October 2023 to 4 October 2023; and 16 October 2023 to 19 October 2023.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B9. Dividend

Total dividend for the financial year ended 31 December 2023 and financial year ended 31 December 2022 are summarised as follow:

	Net Dividend Per Share Sen	Total Amount RM'000	Date of Payment
<u>2023</u>			
1st Interim Single-tier dividend	2.0	25,221	13 July 2023
Proposed 2nd Interim Single-tier dividend	2.0	25,221	6 October 2023
		<u>50,442</u>	
<u>2022</u>			
1st Interim Single-tier dividend	2.0	24,716	8 July 2022
2nd Interim Single-tier dividend	1.0	12,611	7 October 2022
3rd Interim Single-tier dividend	1.0	12,611	6 January 2023
4th Interim Single-tier dividend	2.0	25,220	13 April 2023
		<u>75,158</u>	

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B10. Derivatives and Fair Value Changes of Financial Liabilities

- (a) There were no derivatives as at the current quarter under review.
- (b) The fair value changes arising from quoted investments and short term fund for the current quarter and current period under review have been accounted accordingly. The net fair value gain arising from quoted investments and short term funds for the current quarter and financial period under review amounted to RM0.12 million and RM0.25 million.

B11. Earnings Per Share

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
Earnings				
Profit attributable to owners of the Company (RM'000)	31,573	28,535	60,982	57,396
a) Basic				
Weighted average number of ordinary shares ('000)	1,261,050	1,238,721	1,261,050	1,238,736
Basic earnings per share attributable to equity holders of the Company (Sen)	2.50	2.30	4.84	4.63

b) Diluted

The Company has not issued any dilutive potential ordinary shares during the year and hence, the diluted earnings per share is equal to the basic earnings per share.

B12 Authorisation for Issue

The interim financial statements were authorised for issue by the Board in accordance with a resolution of the Board dated 18 August 2023.