

UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 31.03.2017 (RM'000)	Corresponding quarter ended 31.03.2016 (RM'000)	Current period-to-date ended 31.03.2017 (RM'000) (UNAUDITED)	Corresponding period-to-date ended 31.03.2016 (RM'000) (UNAUDITED)
1 Revenue	233,217	185,930	233,217	185,930
2 Cost of sales	(191,176)	(148,295)	(191,176)	(148,295)
3 Gross profit	42,041	37,635	42,041	37,635
4 Other income	3,464	3,762	3,464	3,762
5 Administrative expenses	(5,467)	(7,479)	(5,467)	(7,479)
6 Profit from operations	40,038	33,918	40,038	33,918
7 Finance cost	(1,168)	(1,877)	(1,168)	(1,877)
8 Profit before tax	38,870	32,041	38,870	32,041
9 Taxation	(9,893)	(8,364)	(9,893)	(8,364)
10 Profit for the period	28,977	23,677	28,977	23,677
Attributable to :				
Owners of the Company	28,851	23,677	28,851	23,677
Non-controlling interest	126	-	126	-
	28,977	23,677	28,977	23,677
11 Profit per share attributable to equity holders of the Company:				
(i) Basic earnings per ordinary shares (sen)	5.62	19.48	5.62	19.48
(ii) Diluted earnings per ordinary shares (sen)	5.25	6.80	5.25	6.80

(The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current quarter ended	Corresponding quarter ended	Current period-to-date ended	Corresponding period-to-date ended
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
			(UNAUDITED)	(UNAUDITED)
1 Profit for the period	28,851	23,677	28,851	23,677
2 Other Comprehensive Expense:				
- Foreign currency translation differences	-	(22)	-	(22)
3 Total comprehensive income for the period	<u>28,851</u>	<u>23,655</u>	<u>28,851</u>	<u>23,655</u>
Attributable to :				
Equity holders of the Company	<u>28,851</u>	<u>23,655</u>	<u>28,851</u>	<u>23,655</u>

(The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.03.2017 (RM'000) (UNAUDITED)	As at 31.12.2016 (RM'000) (AUDITED)
ASSETS		
Non Current Assets		
Property, plant and equipment	126,788	118,056
Investment properties	7,046	7,475
Other investments	43	43
Intangible assets	353,217	353,224
Trade and other receivables	107,756	82,341
Deferred tax assets	2,345	-
	597,195	561,139
Current Assets		
Inventories	70,657	70,447
Trade and other receivables	243,499	265,655
Accrued billings in respect of property development	-	6,886
Tax Recoverables	1,603	1,124
Other current assets	22,570	19,750
Fixed Deposits	36,980	36,720
Cash and Bank Balances	111,059	95,719
	486,368	496,301
TOTAL ASSETS	1,083,563	1,057,440
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	256,777	254,533
Redeemable Convertible Preference Shares ("RCPS")	36,523	36,523
Share Premium	331,685	330,009
Reserves	324	324
Retained Profits	169,295	140,444
	794,604	761,833
Non-controlling interests	659	533
Total equity	795,263	762,366
Non Current Liabilities		
Trade and other payables	42,504	39,012
Deferred tax liabilities	9,024	6,602
	51,528	45,614
Current Liabilities		
Trade and other payables	141,464	163,450
Other current liabilities	72,509	73,281
Progress billings in respect of property development	15,646	-
RCPS - liability component	2,105	2,105
Borrowings	964	4,836
Provision for Taxation	4,084	5,788
	236,772	249,460
Total Liabilities	288,300	295,074
TOTAL EQUITY AND LIABILITIES	1,083,563	1,057,440
Net Assets Per Share (based on ordinary shares of RM0.50 each) (RM)	1.58	1.50

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company						Total Equity RM'000
	<----- Non-Distributable ----->						
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	RCPS RM'000	Accumulated Profits RM'000	Non- Controlling Interest RM'000	
3 MONTHS PERIOD ENDED 31 MARCH 2017							
Balance as at 1 January 2017	254,533	330,009	324	36,523	140,444	533	762,366
Total Comprehensive Income for the year	-	-	-	-	28,851	126	28,977
Issuance of shares pursuant to - Warrants exercised	2,244	1,676	-	-	-	-	3,920
Balance as at 31 March 2017	256,777	331,685	324	36,523	169,295	659	795,263
3 MONTHS PERIOD ENDED 31 MARCH 2016							
Balance as at 1 January 2016	45,861	375	296	-	61,787	-	108,319
Total Comprehensive Income for the period	-	-	(22)	-	23,677	-	23,655
Issuance of shares pursuant to							
- Warrants exercised	398	302	-	-	-	-	700
- Acquisition of subsidiaries	18,448	24,352	-	339,927	-	-	382,727
- Private Placement	20,000	46,000	-	-	-	-	66,000
- Conversion of RCPS	48,000	63,360	-	(105,151)	-	-	6,209
Share issuance expenses	-	(565)	-	-	-	-	(565)
Balance as at 31 March 2016	132,707	133,824	274	234,776	85,464	-	587,045

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

CONSOLIDATED CASHFLOW STATEMENT

	Current period-to-date ended 31.03.2017 (RM'000) (UNAUDITED)	Corresponding period-to-date ended 31.03.2016 (RM'000) (UNAUDITED)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	38,870	32,041
Adjustment for :		
Amortisation and depreciation of property, plant and equipments	5,324	1,937
Non-cash items	(880)	(1,934)
Operating Profit Before Working Capital Changes	43,314	32,044
Changes in working capital :		
Net change in operating assets	16,242	82,293
Net change in operating liabilities	(19,034)	(89,609)
Net Cash Generated from Operations	40,522	24,728
Income tax paid	(11,998)	(5,798)
Income tax refunded	-	29
Interest paid	(238)	(481)
Interest received	687	666
Net Cash Generated from Operating Activities	28,973	19,144
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipments	(14,049)	(1,684)
Acquisition of investment properties	-	(2,194)
Acquisition of subsidiaries, net of cash acquired (Note 1)	-	(19,087)
Proceeds from disposal of property, plant and equipments	628	-
Net Cash Used In Investing Activities	(13,421)	(22,965)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	2,244	65,435
Proceeds from exercise of warrants	1,676	700
Drawdown of short term borrowing	(5,606)	55,490
Net repayment of short term borrowing	1,734	(39)
Net Cash Generated From Financing Activities	48	121,586
NET INCREASE IN CASH AND CASH EQUIVALENTS	15,600	117,765
EFFECT OF EXCHANGE RATE CHANGES	-	(22)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	132,439	601
CASH AND CASH EQUIVALENTS AT END OF PERIOD	148,039	118,344
CASH AND CASH EQUIVALENTS CARRIED FORWARD CONSIST OF:		
Cash and Bank Balances	111,059	106,158
Fixed Deposits	36,980	30,506
Less: Bank overdraft	-	(18,320)
	148,039	118,344

(The Condensed Consolidated Cashflow Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016

CONSOLIDATED CASHFLOW STATEMENT (CONT'D)

Fair value for identifiable assets acquired and liabilities assumed as follows:

	(RM'000)
Fixed Assets	52,823
Deferred Tax Assets	1,719
Cash and equivalents	36,113
Trade Receivables	241,105
Other Receivables and Prepayment	30,150
Other assets	12
Short-term Borrowings	(421)
Trade Payable and accrued	(114,807)
Other payables & accruals	(15,103)
Income Tax Payable	(4,360)
Other liabilities	(118,885)
Deferred Tax	(3,480)
Total net identifiable assets	<u>104,866</u>

Goodwill

Goodwill was recognised as a result of the acquisitions as follow:

Total purchase consideration	(RM'000) 458,000
Less: value of net identifiable assets	(104,866)
	<u>353,134</u>

The goodwill is attributable mainly to the skills and technical talent of the acquiree's work force and the synergies expected to be achieved from integrating the companies into the Group's existing construction business.

Note 1

The cash outflow on the acquisition is as follow:

Purchase consideration satisfied by cash	(RM'000) 55,200
Cash and cash equivalents of subsidiaries acquired	(36,113)
Net cash outflow of the group	<u>19,087</u>

UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

INFORMATION REQUIRED BY MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134

A1. Corporate Information

Kerjaya Prospek Group Berhad is a public limited company incorporated and domiciled in Malaysia, and is listed on the Bursa Malaysia Securities Berhad. The registered office is located at No. 802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at No.1, 2nd Floor, Bangunan One Wangsa, Jalan Wangsa Permai, Taman Wangsa Permai, 52200 Kuala Lumpur.

A2. Malaysian Financial Reporting Standards ("MFRS")

These consolidated financial statements for the financial period ended 31 March 2017 have been prepared in accordance with Malaysia Financial Reporting Standards (MFRS) and the requirements of the Companies Act, 1965 in Malaysia.

These consolidated financial statements have been prepared by applying accounting policies and method of computation consistent with those used in the preparation of the audited financial statements of the Group as at 31 December 2016, except for the adoption of the following new and revised Standards and Amendments.

<u>Description</u>	<u>Effective for annual period beginning on or after</u>
Amendments to MFRS 112, Income Taxes - Recognition of Deferred Tax assets for Unrealised Losses	1st January 2017
Amendments to MFRS 107, Statement of Cash Flows - Disclosure Initiative	1st January 2017
Amendments to MFRS 12, Disclosure of Interest in Other Entities (Annual Improvements to MFRS Standards 2014-2016 Cycle)	1st January 2017
Amendments to MFRS 2, Classification and Measurement of Share Based Payment Transactions	1st January 2018
MFRS 15, Revenue from Contracts with Customers and clarifications to MFRS 15	1st January 2018
Amendments to MFRS 4, Applying MFRS 9 Financial Instruments with MFRS 4, Insurance Contracts	1st January 2018
Amendments to MFRS 140, Investment Property - Transfers of Investment Property	1st January 2018
IC Interpretation 22, Foreign Currency Transactions and Advance Consideration	1st January 2018
MFRS 9, Financial Instruments	1st January 2018
Amendments to MFRS: Annual Improvements to MFRS Standards 2014- 2016 Cycle	1st January 2018
Amendment to MFRS 7, Financial Instruments: Disclosures - Mandatory Effective Date of MFRS 9 and Transition Disclosure	1st January 2018
MFRS 16, Lease	1st January 2019



UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

A3. Audit Report

The audited financial statements for the preceding financial year ended 31 December 2016 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items in the current quarter under review that affecting the assets, liabilities, equity, net income or cashflow of the Group.

A6. Changes in Estimates

There were no significant changes in estimates that have a material effect to the current quarter under review.

A7. Debt and Equity Securities

During the financial period ended 31 March 2017, the issued and paid-up share capital was increased from 509,065,564 to 513,554,264 by the allotment of 4,488,700 new ordinary shares were issued pursuant to the conversion of warrants 2007/2017 during the financial period under review at the exercise price of RM0.88 per share.

As at 31 March 2017, the balance Redeemable Convertible Preference Shares ("RCPS") was 33,344,828.

Other than the above, there were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the quarter and financial period under review.

A8. Dividends Paid

No dividend has been paid during the quarter under review.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

A9. Segmental Information

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
External Revenue	219,758	1,321	12,138	-	-	233,217
Inter Segment Revenue	42,102	36	-	-	(42,138)	-
	261,860	1,357	12,138	-	(42,138)	233,217
RESULTS						
Segmental Results	29,089	264	698	8,852	(10,052)	28,851
OTHER INFORMATION						
Segmental Assets	697,096	111,675	57,439	630,140	(428,433)	1,067,917
Segmental Liabilities	486,112	113,393	44,131	10,677	(381,659)	272,654

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
External Revenue	178,765	4,145	3,020	-	-	185,930
Inter Segment Revenue	67,059	-	-	-	(67,059)	-
	245,824	4,145	3,020	-	(67,059)	185,930
RESULTS						
Segmental Results	24,634	886	1,130	(2,451)	(522)	23,677
OTHER INFORMATION						
Segmental Assets	502,852	97,927	55,312	559,332	(323,507)	891,916
Segmental Liabilities	357,913	65,360	49,828	111,211	(279,441)	304,871

As the business of the Group is engaged entirely in Malaysia, no reporting by geographical location of operation is presented.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

A9. Segmental Information (contd.)

For management purposes, the Group is organised into business units based on their products and services, and has four (4) reportable operating segments as follow:

(i) Construction - Building construction works, supply and installation of interior fixtures, fittings, lightings, kitchen cabinetry and related products, provision of contract workmanship and other related services.

(ii) Manufacturing - Manufacture, assemble, installation and sale of light fittings, furniture, kitchen cabinetry and related products.

(iii) Property Development - Development of residential and/or commercial properties.

(iv) Others - Investment holding and others.

Segment performance for the financial period ended 31 March 2017 as compared to corresponding preceding period ended 31 March 2016

(i) Construction

The construction segment has achieved a total revenue of RM261.86 million in the current financial quarter representing an increase of approximately 6% as compared to its preceding financial quarter of RM245.82 million. The segmental profit was further enhanced from RM24.6 million in corresponding preceding period to RM29.1 million in current financial quarter. With the enlarged orderbook, the construction segment is expected to continue to deliver positive results and improve the Group's overall turnover and profitability moving forward.

(ii) Manufacturing

The revenue on manufacturing segment has decreased to RM1.3 million in current financial quarter compared to its preceding financial quarter of RM4.1 million. The segmental profit has decreased from RM0.89 million to RM0.26 million mainly due to completion of existing projects.

(iii) Property Development

The property development division continues to recognise its revenues of RM12.14 million and a profit of RM0.70 million for the current financial quarter as a result of more sales and purchase agreements were being executed and progressive work done on the project.

(iv) Others

Others refer to investment holding and others. A segmental profit of RM8.9 million was mainly due to dividend income from its subsidiary.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

A10. Profit Before Tax

	Individual Quarter 31.03.2017 (RM'000)	Cumulative Quarter 31.03.2017 (RM'000)
Amortisation and depreciation of property, plant and equipment	5,324	5,324
Unrealised foreign exchange loss	2	2
Interest expenses	238	238
Interest income	(687)	(687)
Gain on disposal of property, plant and equipment	(198)	(198)
Net fair value gain	(234)	(234)

Other than the above items, there were no exceptional items that affecting the assets, liabilities, equity, net income or cashflow of the Group during the financial quarter under review.

A11. Subsequent Events

There were no material events subsequent to the balance sheet date that affect the results of the Group for the financial period.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

A13. Changes in Contingent Liabilities or Contingent Assets

(a) Contingent Liabilities

	Cumulative Quarter 31.03.2017
Corporate guarantee given to banks for facilities granted to subsidiaries	20,000
Corporate guarantee given to third parties for credit facilities granted to subsidiaries	35,573
	<u>55,573</u>

(b) Contingent Assets

As at the date of this report, there were no contingent assets.

A14. Capital Commitments

As at the date of this report, the Group has no material capital commitments.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

For the financial quarter under review, the Group posted a revenue of RM233.22 million as compared to its corresponding preceding financial quarter of RM185.93 million. With the increase in revenue, Profit Before Tax ("PBT") in the current quarter jumped to RM38.87 million, representing an increase of RM6.83 million from its corresponding preceding quarter of RM32.04 million.

Overall, the increase in revenue and PBT were mainly attributed to the construction segment, which currently has a large orderbook comprising of projects awarded by blue chip property developers in Malaysia. Property development segment is also expected to contribute positively to the Group's earnings moving forward with the encouraging take up rate in the Group's property development project. The outstanding performance especially in the construction segment has mitigated the slowdown in the manufactory segment which was due to completion of existing projects and market competition.

B2. Change in Results of Current Quarter Compared to Preceding Quarter

	Current Quarter ended 31.03.2017 (RM'000)	Preceding Quarter ended 31.12.2016 (Adjusted) (RM'000)
Revenue	233,217	228,816
Profit before tax	38,870	34,172

For the current quarter under review, the Group recorded a revenue and PBT of RM233.22 million and RM38.87 million respectively as compared to RM228.82 million and RM34.17 million respectively in its immediate preceding quarter. The increase in both revenue and PBT in current financial quarter were mainly attributed to the contribution from the construction segment. The quarter to quarter movement is relatively stable as all on going projects were at their planned progression.

B3. Current Year Prospects

Following the completion of the previously announced proposed acquisition in January 2016, the enlarged group is expected to participate in substantially larger projects, further gain access to first tier developers, equipped with an established track record, enhance resources and competitiveness and develop an overall market branding in the construction industry. The Group will continue to exercise vigilance and prudence in achieving our objectives whilst expanding in view of the current global and local economic environments.

Notwithstanding the Group's objective to expand its core business in construction, it will maintain the manufacturing segment as part of its integrated business objective and strategy and complete the existing property development project.

Barring any unforeseen circumstances, the Group is cautiously optimistic on its overall businesses moving forward and will continue to sharpen its competitive edge to achieve sustainable growth in the market.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

B4. Profit Forecast

There were no profit forecast prepared or profit guarantee made by the Group.

B5. Taxation

	Individual Quarter 31.03.2017 (RM'000)	Cumulative Quarter 31.03.2017 (RM'000)
Malaysia income tax		
- current year	9,595	9,595
	<u>9,595</u>	<u>9,595</u>
Deferred tax		
- current year	264	264
	<u>9,859</u>	<u>9,859</u>

The effective tax rate of the Group for income tax in the current financial year is higher than the statutory tax rate of 24% due mainly to certain expenses not deductible.

B6. Quoted Securities

There were no quoted securities as at the financial quarter.

B7. Group Borrowings and Debt Securities

Details of the group borrowings as at 31st March 2017 were as follows:

	Cumulative Quarter 31.03.2017 (RM'000)
<u>Unsecured</u>	
(i) Revolving Credit	<u>964</u>

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

B8. Status of Utilisation of Proceeds

The Company had successfully placed out 40,000,000 and 60,000,000 new KPGB OS on 30th March, 2016 and 30th May, 2016 respectively, pursuant to the PP exercise. Total gross proceeds raised amounted to RM175.20 million. The proceeds has been fully utilised in the following manners as at 31 March 2017:

Purposes	Proposed utilisation (RM'000)	Utilisation as at 31.12.16 (RM'000)	Balance (RM'000)
(a) Repayment of borrowings	55,200	55,200	-
(b) Defray the expenses in relation to Proposals <i>*Proposals, amongst others, refer to KPSB Acquisition, PBSB Acquisition and proposed private placement</i>	9,980	9,980	-
(c) Working Capital	110,020	110,020	-
	<u>175,200</u>	<u>175,200</u>	<u>-</u>

B9. Changes in Material Litigation

There were no pending material litigations for the Group as at the date of this report.

B10. Dividend

No interim dividend has been declared for the current quarter under review.

B10. Derivatives and Fair Value Changes of Financial Liabilities

(a) There were no derivatives as at the current quarter under review.

(b) The fair value changes arising from discounting future retention sum receivables and retention sum payables to present value for the current quarter under review has been accounted accordingly. The net fair value gain for the financial period amounted to approximately RM234,000.

B11. Sales of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties as at current quarter under review.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

B12. Earnings Per Share

	Individual Quarter Ended		Cumulative Quarter Ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Earnings				
Profit attributable to equity holders of the Company (RM'000)	28,851	23,677	28,851	23,677
a) Basic				
Weighted average number of ordinary shares ('000)	512,919	121,550	512,919	121,550
Basic Profit per share attributable to equity holders of the Company (Sen)	5.62	19.48	5.62	19.48

b) Diluted

For the purpose of calculating diluted earnings per share, the profit attributable to the equity holders of the Company and the weighted average number of ordinary shares issued during the year have been adjusted for the dilutive effects of all potential ordinary shares, i.e. exercise of warrants and conversion of RCPS.

	Individual Quarter Ended		Cumulative Quarter Ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Earnings				
Profit attributable to equity holders of the Company (RM'000)	28,851	23,677	28,851	23,677
Weighted average number of ordinary shares ('000)	512,919	121,550	512,919	121,550
Effect of dilution of warrants ('000)	3,176	12,313	3,176	12,313
Effect of dilution of RCPS ('000)	33,345	214,345	33,345	214,345
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	549,440	348,208	549,440	348,208
Diluted Profit per share attributable to equity holders of the Company (Sen)	5.25	6.80	5.25	6.80

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

B13. Realised and Unrealised Profit / Losses Disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad (“Bursa Securities”) had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

Bursa Securities, had on 20 December 2010 further issued guidance on the disclosure and the prescribed format of presentation.

Pursuant to the directives issued, the disclosure of the Group's realised and unrealised profit / losses is as follows:

	As at 31.03.2017 (RM'000) UNAUDITED	As at 31.12.2016 (RM'000) AUDITED
Total retained profits of the Group:		
- Realised	205,078	207,199
- Unrealised	1,240	(417)
	206,318	206,782
Less: Consolidated Adjustments	(37,023)	(66,338)
Total Group retained profits as per consolidated financial statements	169,295	140,444

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 “Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements”, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profit is solely for the purpose of complying with the disclosure requirements stipulated in the directives of Bursa Securities and not to be applied for any other purposes.