

**KERJAYA PROSPEK GROUP BERHAD**  
Registration No. 198401010054 (122592-U)  
(Incorporated in Malaysia)

Minutes of the Thirty-Ninth Annual General Meeting of the Company held virtually through live streaming from No. 1, Jalan Wangsa Permai, 1st Floor, Bangunan One Wangsa, Taman Wangsa Permai, 52200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur as the Broadcast Venue and via a remote participation and voting facilities via Securities Services e-Portal provided by Securities Services (Holdings) Sdn. Bhd. in Malaysia at <https://sshsb.net.my> on Tuesday, 13 June 2023 at 11.00 a.m.

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- Present : Datuk Tee Eng Ho - Non-Independent Non-Executive Chairman  
Mr. Tee Eng Tiong - Chief Executive Officer / Executive Director  
Mr. Tee Eng Seng - Executive Director  
Datin Toh Siew Chuon - Executive Director  
Mr. Chan Kam Chiew - Independent Non-Executive Director  
Madam Maylee Gan Suat Lee - Independent Non-Executive Director  
Professor Datuk Dr. Nik Mohd Zain Bin Nik Yusof - Independent Non-Executive Director  
Madam Chong Swee Ying - Independent Non-Executive Director
- members and Proxies logged-in to participate online at <https://www.sshsb.net.my/login.aspx>
- By Invitation : Invitees logged-in to participate online at <https://www.sshsb.net.my/login.aspx>
- In Attendance : Ms Mok Mee Kee - Company Secretary

## **CHAIRMAN**

Datuk Tee Eng Ho presided as Chairman of the Meeting and welcomed the members and proxies to the Thirty-Ninth Annual General Meeting (“**39<sup>th</sup> AGM**”).

Before the Chairman call the meeting to order, the members was informed that the 39<sup>th</sup> AGM scheduled for today would be conducted virtually through live streaming and online remote voting using the Remote Participation and Voting (“**RPV**”) facilities from the broadcast venue as stated in the Notice of 39<sup>th</sup> AGM dated 28 April 2023.

## **NOTICE**

The notice convening the 39<sup>th</sup> AGM (“**Notice**”) having been circulated earlier to all members, Bursa Malaysia Securities Berhad and Auditors in accordance with the Company’s Constitution within the prescribed period was taken as read.

The Chairman also informed that the Notice had been advertised in New Straits Times on 28 April 2023 and the Company also disseminated the Notice through announcement to Bursa Malaysia Securities Berhad and posted the same on the Company’s corporate’s website.

## **KERJAYA PROSPEK GROUP BERHAD**

Registration No. 198401010054 (122592-U)

Minutes of the Thirty-Ninth Annual General Meeting held on 13 June 2023

---

### **INTRODUCTION OF BOARD MEMBERS, MANAGEMENT AND ETC.**

The Chairman then introduced to the Meeting, the Board Members, present at the broadcast venue.

The Meeting was informed that the Company had appointed SS E Solutions Sdn. Bhd. as the poll administrator and Commercial Quest Sdn. Bhd. as independent scrutineer to verify the poll result at today's AGM.

### **QUORUM**

Upon confirming the presence of the requisite quorum, the Chairman called the meeting to order.

### **MEETING INTRODUCTION**

The Meeting was informed all the proposed ordinary resolutions tabled at this AGM required a simple majority vote of the members who were entitled to vote in person or by proxy.

The Chairman also informed that he would first take the members through the items in the Agenda. Thereafter, the Board would respond to the questions sent by members and proxies during this Meeting. After the Questions-and-Answers sessions, the Meeting would proceed for the voting process, followed by counting and verification of the votes. Then the Chairmen would announce the poll results before the Meeting officially closed.

To facilitate the remote voting via the Securities Services e-Portal, the Chairman invited representative of Securities Services to share a short video on the online voting module through the e-Portal facilities.

The Chairman then proceeded with the business of the meeting and informed that sufficient time would be allocated for members to cast their votes after dealing with all businesses of today's meeting.

### **LETTER FROM MINORITY SHAREHOLDER WATCH GROUP ("MSWG") AND 2022 FINANCIAL PERFORMANCE BRIEFING**

The Chairman informed the members that the Company received a list of questionnaires from the MSWG on 15 May 2023 and had replied in writing to the MSWG on their queries ahead of this 39<sup>th</sup> AGM.

The Chairman then invited Mr. Stanley Khoo, the Investor Relations, to read out the MSWG's questions and the Board's responses to the said questions. After dealing with the MSWG's questions and answers, Mr. Stanley Khoo then shared with the members the presentation slides about the financial performance of the Company for year 2022.

After the presentation, the Chairman began the proceeding of the business of the meeting.

#### **1. AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS**

The Chairman informed that in line with the provision of the Companies Act 2016 which did not require the Audited Financial Statements and Reports to be formally approved by the members, the Audited Financial Statements for the financial year ended 31 December 2022 together with the Reports of the Directors and Auditors thereon which was sent to the members on 28 April 2023 were tabled for the members' information and should not be put to vote.

**KERJAYA PROSPEK GROUP BERHAD**

Registration No. 198401010054 (122592-U)

Minutes of the Thirty-Ninth Annual General Meeting held on 13 June 2023

---

As such, the Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2022 together with the Reports of the Directors and Auditors thereon were received.

**2. AGENDA ITEM NO. 2  
ORDINARY RESOLUTION 1 - TO APPROVE PAYMENT OF DIRECTORS' FEES**

The Meeting proceeded to consider the proposed payment of Directors' fees. It was proposed that the Directors' fees amounting to RM196,923 be paid to the Non-Executive Directors for their services as Directors of the Company for the financial year ended 31 December 2022.

As guided by the Malaysian Code on Corporate Governance, the Chairman informed that Directors who had interest in this resolution and were members of the Company would abstain from voting for this resolution.

The following motion was then put to the members, to be voted by poll after the Q&A session:-

"THAT the payment of Directors' fees of RM196,923 to the Non-Executive Directors for their services as Directors of the Company for the financial year ended 31 December 2022 be and is hereby approved."

**3. AGENDA ITEM NO. 3  
ORDINARY RESOLUTION 2 - TO APPROVE PAYMENT OF DIRECTORS' BENEFITS**

The Meeting proceeded with agenda item no. 3 on payment of Directors' benefits. The Chairman informed that the Board had proposed the payment of up to an amount of RM50,000 to the Non-Executive Directors as meeting allowances for the period from 14 June 2023 until the next annual general meeting ("**AGM**") of the Company.

As guided by the Malaysian Code on Corporate Governance, the Chairman informed that Directors who had interest in this resolution and were members of the Company would abstained from voting for this resolution.

The following motion was then put to the members, to be voted by poll after the Q&A session:-

"THAT the payment of Directors' benefits (excluding Directors' fees) of up to RM50,000 to the Non-Executive Directors with effect from 14 June 2023 until the next annual general meeting of the Company be and is hereby approved."

**4. AGENDA ITEM NO. 4  
ORDINARY RESOLUTIONS 3, 4, 5 AND 6 - RE-ELECTION OF DIRECTORS**

The Chairman informed that agenda item no. 4 was to consider the re-election of Directors. The Directors standing for re-election at this AGM in accordance with the Constitution of the Company were:-

- (i) Datuk Tee Eng Ho [Article 91(1)];
- (ii) Mr. Tee Eng Seng [Article 91(1)];
- (iii) Professor Datuk Dr. Nik Mohd Zain Bin Nik Yusof (Article 83); and
- (iv) Madam Chong Swee Ying (Article 83),

and the said Directors had given their respective consents and offered themselves for re-election to the Board.

**KERJAYA PROSPEK GROUP BERHAD**

Registration No. 198401010054 (122592-U)

Minutes of the Thirty-Ninth Annual General Meeting held on 13 June 2023

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In view of the above, the following motions were put to the Meeting, to be voted by poll after the Q&A session:-

**4.1 ORDINARY RESOLUTION 3 - RE-ELECTION OF DATUK TEE ENG HO**

“THAT Datuk Tee Eng Ho retiring pursuant to Article 91(1) of the Company's Constitution, be and is hereby re-elected as Director of the Company.”

**4.2 ORDINARY RESOLUTION 4 - RE-ELECTION OF TEE ENG SENG**

“THAT Tee Eng Seng retiring pursuant to Article 91(1) of the Company's Constitution, be and is hereby re-elected as Director of the Company.”

**4.3 ORDINARY RESOLUTION 5 - RE-ELECTION OF PROFESSOR DATUK DR. NIK MOHD ZAIN BIN NIK YUSOF**

“THAT Professor Datuk Dr. Nik Mohd Zain Bin Nik Yusof retiring pursuant to Article 83 of the Company's Constitution, be and is hereby re-elected as Director of the Company.”

**4.4 ORDINARY RESOLUTION 6 - RE-ELECTION OF CHONG SWEE YING**

“THAT Chong Swee Ying retiring pursuant to Article 83 of the Company's Constitution, be and is hereby re-elected as Director of the Company.”

**5. AGENDA ITEM NO. 5  
ORDINARY RESOLUTION 7 - APPOINTMENT OF AUDITORS**

The Meeting then proceeded to consider the re-appointment of Nexia SSY PLT as Auditors of the Company.

The following motion was then put to the Meeting, to be voted by poll after the Q&A session:-

“THAT Nexia SSY PLT be and are hereby appointed auditors of the Company to hold office until the conclusion of the next annual general meeting and that the Directors be and are hereby authorised to determine their remuneration.”

**6. AGENDA ITEM NO. 6  
ORDINARY RESOLUTIONS 8 TO 10**

The meeting continued to consider Ordinary Resolutions 8 to 10 in relation to the following subject matters:-

- (i) Ordinary Resolution 8 - Authority to Allot Shares;
- (ii) Ordinary Resolution 9 - Proposed Renewal of Share Buy-Back Authority; and
- (iii) Ordinary Resolution 10 - Proposed Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature (“RRPT”).

The above matters were put to the Meeting for consideration:-

**(A) ORDINARY RESOLUTION 8 - AUTHORITY TO ALLOT SHARES**

The Meeting then proceeded to consider the proposal to give authority to the Directors to allot shares not more than 10% of the total number of issued shares of the Company as set out in the Notice.

The Meeting then briefed on the purpose and effect of the proposed resolution and was also informed that the Company currently did not have any plans to raise funds. If such need or opportunity arises, the Company would make the necessary announcement to Bursa Malaysia Securities Berhad for public information.

With the permission of the Meeting, the Chairman declared that the Ordinary Resolution 8 as set out in the Notice to be taken as read. The said motion, detailed hereunder was then put to the meeting for consideration and to be voted by poll after the Q&A session:-

“THAT subject always to the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby authorised pursuant to Section 75 of the Companies Act 2016 to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be allotted pursuant to this Resolution does not exceed 10% of the issued shares of the Company for the time being.

AND THAT pursuant to Article 54 of the Constitution, direction to the contrary of pre-emptive rights under Section 85 of the Companies Act 2016 be and is hereby given for the Directors to offer and issue new shares of the Company ranking equally to the existing shares of the Company pursuant to the aforesaid authority, to such persons for such consideration as the Directors deem fit and in the best interest of the Company.”

**(B) ORDINARY RESOLUTION 9 - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

The meeting then considered the proposed renewal of share buy-back authority, details of which were set out in the Circular to Shareholders dated 28 April 2023, which was dispatched to the members together with the Notice.

With the permission of the Meeting, the Chairman declared that the Ordinary Resolution 9 as set out in the Notice be taken as read. The said motion, detailed hereunder was then put to the meeting for consideration and to be voted by poll after the Q&A session:-

“THAT subject always to the Companies Act 2016 (“**Act**”), provisions of the Company’s Constitution and the requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and any other relevant approvals, the Directors of the Company be and are hereby authorised to purchase the Company’s ordinary shares (“**Shares**”) through Bursa Securities, subject to the following:-

- (a) The maximum number of Shares which may be purchased by the Company shall not exceed ten per centum (10%) of the total number of issued Shares of the Company at any point in time;
- (b) The maximum fund to be allocated by the Company for the purpose of purchasing its Shares shall not exceed the retained profits of the Company;
- (c) The authority conferred by this resolution will be effective upon passing of this resolution and will continue in force until:-

**KERJAYA PROSPEK GROUP BERHAD**

Registration No. 198401010054 (122592-U)

Minutes of the Thirty-Ninth Annual General Meeting held on 13 June 2023

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- (i) the conclusion of the next Annual General Meeting (“**AGM**”) of the Company, at which time it will lapse, unless by ordinary resolution passed at that meeting, the authority is renewed; or
- (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) the authority is revoked or varied by an ordinary resolution passed by the shareholders in general meeting;

whichever occurs first;

- (d) Upon completion of the purchase(s) of the Shares by the Company, the Shares shall be dealt with in the following manner as the Directors of the Company may decide:-
  - (i) cancel the Shares so purchased; or
  - (ii) retain the Shares so purchased as treasury shares; or
  - (iii) retain part of the Shares so purchased as treasury shares and/or cancel the remainder of the Shares/ treasury shares; or
  - (iv) distribute the treasury shares as dividends to shareholders; or
  - (v) resell the treasury shares or any of the treasury shares on Bursa Securities in accordance with the relevant rules of Bursa Securities; or
  - (vi) transfer the treasury shares or any of the treasury shares for the purposes of or under an employees’ share scheme; or
  - (vii) transfer the treasury shares or any of the treasury shares as purchase consideration; or
  - (viii) sell, transfer or otherwise use the treasury shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe.

THAT the Directors of the Company be and are hereby authorised to take all such steps and enter into all agreements, arrangements and guarantees with any party or parties as are necessary to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time to implement or to effect the purchase of its own shares.”

**(C) ORDINARY RESOLUTION 10 - PROPOSED SHAREHOLDERS’ MANDATE FOR RRPT (“PROPOSED SHAREHOLDERS’ MANDATE”)**

As Datuk Tee Eng Ho was interested in the proposed resolution, he passed the chairmanship to Mr. Chan Kam Chiew (“**Mr. Chan**”), an Independent Non-Executive Director of the Company and a non-interested director/major shareholder of the Company to chair the meeting for this item.

**KERJAYA PROSPEK GROUP BERHAD**

Registration No. 198401010054 (122592-U)

Minutes of the Thirty-Ninth Annual General Meeting held on 13 June 2023

---

Mr. Chan took the chair and informed that the details on the Proposed Shareholders' Mandate were set out in the Circular to Shareholders dated 28 April 2023, which was dispatched to the members together with the Notice.

After briefing the Meeting on the purpose of the proposed resolution, Mr. Chan reminded the Meeting that the interested Directors, major shareholders and/or persons connected with them in the Proposed Shareholders' Mandate would abstained from deliberations and voting on the said resolution.

With the permission of the Meeting, Mr. Chan then declared that the Ordinary Resolution 10 as set out in the Notice be taken as read. The said motion, detailed hereunder was then put to the meeting for consideration and to be voted by poll after the Q&A session:-

"THAT, subject to the Companies Act, 2016 ("**Act**"), the Constitution of the Company and the Bursa Malaysia Securities Berhad Main Market Listing Requirements, approval be and is hereby given to the Company and its subsidiaries ("**Kerjaya Group**") to enter into all transactions involving the interests of Directors, major shareholders or persons connected with Directors and/or major shareholders of the Group ("**Related Parties**") as specified in Section 2.2.2 of Part B of the Circular to Shareholders dated 28 April 2023 in relation to the Proposed Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("**Recurrent RPTs**") provided that such transactions are:-

- (i) recurrent transactions of a revenue or trading nature;
- (ii) necessary for the day-to-day operations;
- (iii) carried out in the ordinary course of business on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
- (iv) are not to the detriment of the minority shareholders,

("RRPT Mandate").

AND THAT such approval shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company, at which time it will lapse, unless by ordinary resolution passed at that meeting, the authority is renewed; or
- (b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) the authority is revoked or varied by ordinary resolution passed by the shareholders in general meeting; or

whichever is earlier; and the aggregate value of the Recurrent RPTs be disclosed in the annual report of the Company.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give full effect to the RRPT Mandate."

**KERJAYA PROSPEK GROUP BERHAD**

Registration No. 198401010054 (122592-U)

Minutes of the Thirty-Ninth Annual General Meeting held on 13 June 2023

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After dealing with the above Mr. Chan passed the Chair back to Datuk Tee Eng Ho after dealing with the above item of the agenda.

**7. AGENDA ITEM NO. 7**

The last item on the agenda for the meeting was to transact any other business of which due notices shall have been received in accordance with the Companies Act 2016. The Meeting was informed that no notice of any other business for transacting at the meeting was received.

**8. QUESTION AND ANSWER (“Q&A”) SESSION**

The Meeting then proceeded to the Q&A session. The Chairman invited the Chief Executive Officer to respond to the questions raised by shareholders pre-meeting as well as during the live session. The foregoing, including the Q&A with MSWG were key matters discussed at this 39<sup>th</sup> AGM and is appended to this minutes as Appendix A.

**9. TAKING OF POLL AND ANNOUNCEMENT OF RESULT**

Upon the conclusion of the Q&A session, the Chairman requested the members and proxies to cast their votes remotely.

The meeting was then adjourned for poll voting and counting of votes.

The meeting resumed at 11.55 a.m. upon completion of counting of votes. The poll results as per Appendix B was then announced to the Meeting.

Based on the tabulation of results, the Chairman then declared that all the resolutions tabled at this meeting were carried.

**CLOSURE**

There being no further business, the meeting closed at 12.00 noon with a vote of thanks to the Chairman.

**CONFIRMED CORRECT**

*SIGNED*

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**CHAIRMAN**

Dated: 7 July 2023



*This is Appendix A referred to as in the Minutes of the Thirty-Ninth Annual General Meeting of Kerjaya Prospek Group Berhad (“Kerjaya” or the “Group”) held virtually through live streaming on 13 June 2023 and the following were the key matters discussed.*

**A. Questions Received from Members and the Board of Directors’ Responses to the Questions**

1. Does Kerjaya have a dividend policy?

- **Yes, the Group has a dividend policy of distributing at least 25.0% of its profit after tax (“PAT”) for each financial year.**
- **For FYE2022, total dividend paid out was 6.0 sen representing 65.4% of the PAT.**

2. Is Kerjaya significantly impacted by the increase in prices of raw materials?

- **Generally, construction companies were impacted by the hike in raw material costs in recent years, including us. Having said that, we have a stringent cost control policy whereby we are able to sustain our margin.**

3. Kerjaya registered a net profit margin of 10.2% in FYE2022, what is the reason behind Kerjaya’s ability to maintain such a high margin? Will it be sustainable in FYE2023?

- **Kerjaya has been recording steady net profit margin for the past years, leveraging on its years of experience in the construction industry. Moreover, we have adopted modern construction technology namely ‘Industrialised Building System’ where we invested in aluminium formwork which enhanced our operational efficiency and reduce reliance on labour.**
- **It is our aim to maintain our track record or even better in years to come, hence we will continue to work relentlessly to achieve our goal.**

4. Year to date, Kerjaya secured three new contracts which amounted RM937.8 million. Can we expect more for FYE2023?

**Kerjaya’s targeted annual order book replenishment is RM1.2 billion. We have reached 78.25% of our annual target and will continue to secure more contracts to enhance our financial earnings visibility.**

5. Would you elaborate your joint venture with Samsung C&T?

- **In October 2022, our JV company won a contract in Melaka which amounted to RM1.45 billion.**
- **Our objective to partner with Samsung C&T is to undertake construction projects involving “complex construction works and sophisticated designs”.**
- **With Samsung C&T’s extensive track record of 40 years in the construction industry and Kerjaya’s strength in the value engineering, the Group believes this JV will be able to secure more contracts in future.**

6. Kerjaya Gamuda Joint-Venture operation details are included in Kerjaya Prospect (M) Sdn Bhd financials (Note 7 (ii) - Page 135 of Annual Report) (1) Have this JV completed its construction of Gurney Marine Bridge? (2) Are there any current work undertaken by this JV? (3) Possibility of participating in the Penang Island reclamation project as approved recently?

**Gurney Marine Bridge still in the progress. There is no other work undertaken by this JV and no participation in the reclamation project.**

7. The total employees of the Group has increase by 43.9% from 1,563 employees to 2,249 (including foreign workers) (Sustainability Report - Page 70 of AR). However, total Employee Benefits Expenses only increased by 1.73% in FY2022 to RM33.286 million. (Note 28 - Page 153 of AR) (1) What are reason(s) for the minimal increase in employees expenses despite having increased the Group's headcounts by about 44% in FY2022? (2) How come the Group were not affected by the new 2022 HR policy?

**Because our foreign workers are contract-based, where wages are fixed based on terms of contract and all the workers benefits were charged to the construction cost, it will have little impact on the total benefit of the employees despite the rise in the total number of employees.**

8. The construction industry is highly dependent on foreign workers. What are the steps taken by the Group to reduce such dependency on foreign workers in the longer term? How much does the automation in the construction process helps in this aspect?

**We adopt modern construction technology namely 'IBS' where we invested in aluminium formwork which can enhance our operational efficiency and reduce reliance on labour.**

9. How the board of directors will give us faithful shareholders e voucher or shopping voucher.

**We practise no door gift policy; however we reward our shareholder via our stable dividend policy.**

10. The JV with Samsung C&T (KL) Sdn Bhd secured a RM1.45 billion contract from Texas Instruments. Kerjaya's share of this contract is only 30% compared to Samsung C&T's 70%. Why wasn't the contract be equally share on a 50:50 basis?

**It is based on project-by-project basis.**

11. FY2022 Revenue included "Hotel Activities" amounted to RM742,814. Which hotel is this revenue derived from as there are write-up on this segment revenue in the Annual Report.

**Derived from Le Vert Boutique Hotel at Gohtong Jaya and the amount of revenue is insignificant.**

## **B. Questions Received from Minority Shareholders Watch Group and the Board of Directors' Responses to the Questions**

### **Operational and Financial Matters**

#### **1. Financial Performance**

As reported, Kerjaya Prospek recorded the highest revenue since FY2018 and the highest profit before tax (PBT) since FY2020.

Is good performance sustainable? What is the outlook for the Group's financial performance in FY2023?

- **Following the full resumption of economic and construction site activities, Kerjaya Prospek Group Berhad ("Kerjaya Prospek" or the "Group") is optimistic about the business outlook for FY2023. Moreover, the labour shortage conditions which were previously caused by the Covid-19 lockdown are expected to be fully resolved by the third quarter of 2023. With that, we will be able to tender for more construction projects and further bolster our total outstanding order book.**
  - **We will continue to take prudent steps and implement appropriate business strategies to ensure sustainable growth and achieve better results in FY2023.**
2. Despite the challenging macro environment in the past two years, the Group managed to hold its grounds and exceeded its target win for FY2022 with contract wins amounting to RM1.8 billion which bolstered its outstanding order book to RM4.3 billion, as at 31 December 2022 (Page 18 of AR2022).
- (a) How long will this RM4.3 billion orderbook last?
- **The RM4.3 billion order book is expected to provide earnings visibility over the next 3 years.**

(b) Is the company tendering for any projects? If so, what are the likely projects and values to be awarded to the Group in FY2023?

- **The Group tender book currently stands at RM2.0 billion.**

(c) What is the targeted orderbook replenishment for the next two financial years?

- **The targeted order book replenishment is RM1.2 billion per year. Year to date, the Group has secured two contracts with a combined value of approximately RM0.5 billion.**

3. The Group is aware of the multiple headwinds affecting the global markets including rising labour costs, raw materials costs, volatility of Malaysian local currency as well as the ongoing Russia-Ukraine war (Page 25 of AR2022).

Some of the factors above may still continue into FY2023. If so, to what extent will the abovementioned factors impact the Group's financial and operational performance, adversely?

- **Despite the global headwinds, the Group's business remains resilient with a strong order book of RM4.5 billion backed by the management team's expertise and proven track record in the construction industry. We are constantly monitoring the raw material prices. With the established relationship with our suppliers, we are able to negotiate better terms in order to mitigate the impact of any significant increase in raw material prices. The Group will continue to monitor and take prudent steps, as well as implement appropriate business strategies in a timely manner to address the challenges stated above.**

#### 4. Projects

(a) What is the progress of the Group's existing projects? Are the projects on schedule?

- **The Group's construction projects are progressing according to schedule.**

(b) Are any of the projects facing challenges? If so, what is the Group's specific strategy/approach for managing the challenges?

- **As mentioned, the current labour shortage issue faced by the economy is expected to be fully resolved by the third quarter of this year. In general, due to the nature of our business, the construction sector faces various challenges over time. Whilst we may not be able to prevent such undesired challenges from occurring, on our part, we can continue to monitor these challenges and implement appropriate strategies to minimise the impact on our operations.**

(c) What are the current take-up rates for the Group's property development projects?

- **The take-up rate of our property development project, The Vue @ Montereiz currently stands at 25.0% as at 31 May 2023.**

5. Energy and Emissions Management

The Group has undertaken initiatives to explore opportunities to install solar panel power generation systems on its premises to support or offset its energy needs. Also, Kerjaya Prospek will continue to explore the feasibility of installing solar panel systems on its cabins at project sites to reduce reliance on diesel-based electricity powered via generator sets (Pages 64-65 of AR2022).

(a) What is the update on the initiatives to explore installing solar panel power generation systems? How many solar panels power generation systems have been installed on the Company premises, to-date?

- **To-date, the Group has installed 3 solar photovoltaic ("PV") systems at its headquarters, warehouse and factory to support its environmental, social and governance initiatives.**

(b) What is the Company's progress in exploring the feasibility of installing solar panel systems on its cabins at project sites?

- **A thorough feasibility study is in progress.**

(c) What is the budget requirement for installing solar panels system in FY2023?

- **The Group has allocated approximately RM0.5 million for the solar PV systems for FY2023.**

*This is Appendix B referred to as in the Minutes of the Thirty-Ninth Annual General Meeting ("AGM") of Kerjaya Prospek Group Berhad held virtually through live streaming on 13 June 2023 and the following were the poll results of the resolutions tabled at the AGM*

**Votes Summary Report**

<b>Resolution (s)</b>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>	
<i>Ordinary Resolution 1</i> To approve the Directors' fees	<b>For</b>	103	1,109,505,853	99.9977	<b>Accepted</b>
	<b>Against</b>	13	25,154	0.0023	
	<b>Valid Cast</b>	116	1,109,531,007	100.0000	
	<b>Abstain</b>	1	10,000		
	<b>Not Indicated</b>	3	28,542		
	<b>Total Cast</b>	<b>120</b>	<b>1,109,569,549</b>		
<i>Ordinary Resolution 2</i> To approve the Directors' benefits	<b>For</b>	103	1,109,505,853	99.9977	<b>Accepted</b>
	<b>Against</b>	13	25,154	0.0023	
	<b>Valid Cast</b>	116	1,109,531,007	100.0000	
	<b>Abstain</b>	1	10,000		
	<b>Not Indicated</b>	3	28,542		
	<b>Total Cast</b>	<b>120</b>	<b>1,109,569,549</b>		
<i>Ordinary Resolution 3</i> To re-elect Datuk Tee Eng Ho as a Director of the Company	<b>For</b>	108	1,109,539,386	99.9999	<b>Accepted</b>
	<b>Against</b>	9	1,621	0.0001	
	<b>Valid Cast</b>	117	1,109,541,007	100.0000	
	<b>Abstain</b>	0	0		
	<b>Not Indicated</b>	3	28,542		
	<b>Total Cast</b>	<b>120</b>	<b>1,109,569,549</b>		

*This is Appendix B referred to as in the Minutes of the Thirty-Ninth Annual General Meeting ("AGM") of Kerjaya Prospek Group Berhad held virtually through live streaming on 13 June 2023 and the following were the poll results of the resolutions tabled at the AGM*

**Votes Summary Report**

<b>Resolution (s)</b>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>	
<i>Ordinary Resolution 4</i> To re-elect Tee Eng Seng as a Director of the Company	<b>For</b>	105	1,104,471,384	99.5431	<b>Accepted</b>
	<b>Against</b>	12	5,069,623	0.4569	
	<b>Valid Cast</b>	117	1,109,541,007	100.0000	
	<b>Abstain</b>	0	0		
	<b>Not Indicated</b>	3	28,542		
	<b>Total Cast</b>	<b>120</b>	<b>1,109,569,549</b>		
<i>Ordinary Resolution 5</i> To re-elect Professor Datuk Dr. Nik Mohd Zain Bin Nik Yusof as a Director of the Company	<b>For</b>	107	1,109,539,286	99.9998	<b>Accepted</b>
	<b>Against</b>	10	1,721	0.0002	
	<b>Valid Cast</b>	117	1,109,541,007	100.0000	
	<b>Abstain</b>	0	0		
	<b>Not Indicated</b>	3	28,542		
	<b>Total Cast</b>	<b>120</b>	<b>1,109,569,549</b>		
<i>Ordinary Resolution 6</i> To re-elect Chong Swee Ying as a Director of the Company	<b>For</b>	97	1,070,568,518	96.4884	<b>Accepted</b>
	<b>Against</b>	19	38,962,489	3.5116	
	<b>Valid Cast</b>	116	1,109,531,007	100.0000	
	<b>Abstain</b>	1	10,000		
	<b>Not Indicated</b>	3	28,542		
	<b>Total Cast</b>	<b>120</b>	<b>1,109,569,549</b>		

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<u>Votes Summary Report</u>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>
<b>Resolution (s)</b>				
<i>Ordinary Resolution 7</i>				
To appoint Nexia SSY PLT as Auditors of the Company	For 108	1,109,540,316	99.9999	
	Against 9	691	0.0001	
	<b>Valid Cast</b> 117	<b>1,109,541,007</b>	<b>100.0000</b>	<b>Accepted</b>
	Abstain 0	0		
	Not Indicated 3	28,542		
	<b>Total Cast</b> 120	<b>1,109,569,549</b>		
<i>Ordinary Resolution 8</i>				
To approve authority to allot shares	For 92	982,418,972	88.5428	
	Against 25	127,122,035	11.4572	
	<b>Valid Cast</b> 117	<b>1,109,541,007</b>	<b>100.0000</b>	<b>Accepted</b>
	Abstain 0	0		
	Not Indicated 3	28,542		
	<b>Total Cast</b> 120	<b>1,109,569,549</b>		
<i>Ordinary Resolution 9</i>				
To approve the proposed renewal of share buy-back authority	For 112	1,109,564,271	99.9995	
	Against 7	5,276	0.0005	
	<b>Valid Cast</b> 119	<b>1,109,569,547</b>	<b>100.0000</b>	<b>Accepted</b>
	Abstain 0	0		
	Not Indicated 1	2		
	<b>Total Cast</b> 120	<b>1,109,569,549</b>		



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**Votes Summary Report****Resolution (s)***Ordinary Resolution 10*

To approve the proposed shareholders' mandate for recurrent related party transactions

	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>% of voted shares</b>	<b>Accepted/Rejected</b>
<b>For</b>	101	210,375,497	99.9975	
<b>Against</b>	9	5,189	0.0025	
<b>Valid Cast</b>	110	210,380,686	100.0000	<b>Accepted</b>
<b>Abstain</b>	7	899,160,321		
<b>Not Indicated</b>	3	28,542		
<b>Total Cast</b>	<b>120</b>	<b>1,109,569,549</b>		