

KERJAYA PROSPEK GROUP BERHAD
Registration No. 198401010054 (122592-U)
(Incorporated in Malaysia)

Minutes of the Thirty-Eighth Annual General Meeting of the Company conducted on fully virtual basis through live streaming and online remote voting using Remote Participation and Voting (“**RPV**”) facilities via Securities Services e-Portal provided by Securities Services (Holdings) Sdn. Bhd. (“**Securities Services**”) in Malaysia at <https://sshsb.net.my> from the broadcast venue at No. 1, Jalan Wangsa Permai, 1st Floor, Bangunan One Wangsa, Taman Wangsa Permai, 52200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur on Thursday, 26 May 2022 at 11.00 a.m.

Present : Datuk Tee Eng Ho - Non-Independent Non-Executive Chairman
Mr. Tee Eng Tiong - Chief Executive Officer / Executive Director
Mr. Tee Eng Seng - Executive Director
Datin Toh Siew Chuon - Executive Director
Mr. Chan Kam Chiew - Independent Non-Executive Director
Datuk Mohamed Razeek bin Md Hussain Maricar - Independent Non-Executive Director
Madam Maylee Gan Suat Lee - Independent Non-Executive Director

By Invitation : Invitees logged-in to participate online at
<https://www.sshsb.net.my/login.aspx>

In Attendance : Ms Mok Mee Kee - Company Secretary

CHAIRMAN

Datuk Tee Eng Ho presided as Chairman of the Meeting and welcomed the members and proxies to the Thirty-Eighth Annual General Meeting (“**38th AGM**”).

Before the Chairman call the meeting to order, the members was informed that the 38th AGM scheduled for today would be conducted on fully virtual basis through live streaming and online remote voting using the Remote Participation and Voting (“**RPV**”) facilities from the broadcast venue as stated in the Notice of 38th AGM dated 27 April 2022.

NOTICE

The notice convening the 38th AGM (“**Notice**”) having been circulated earlier to all members, Bursa Malaysia Securities Berhad and Auditors in accordance with the Company’s Constitution within the prescribed period was taken as read.

The Chairman also informed that the Notice had been advertised in New Straits Times on 27 April 2022 and posted the same on the Company’s corporate’s website. In addition, a notification letter from the Company which contains information and administrative guide pertaining to the meeting had also been sent to all eligible members.

INTRODUCTION OF BOARD MEMBERS, MANAGEMENT AND ETC.

The Chairman then introduced to the Meeting, the Board Members, present at the broadcast venue.

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The Meeting was informed that the Company had appointed SS E Solutions Sdn. Bhd. as the poll administrator and Commercial Quest Sdn. Bhd. as independent scrutineer to verify the poll result at today's AGM.

QUORUM

Upon confirming the presence of the requisite quorum, the Chairman called the meeting to order.

MEETING INTRODUCTION

The Meeting was informed that the ordinary resolutions 1 to 9 tabled at this 38th AGM required a simple majority vote of the members who were entitled to vote in person or by proxy whilst the special resolution 1 pertaining to the proposed amendments to the Constitution of the Company required not less than 75% of the total voting rights of the members who were entitled to vote in person or by proxy.

The Chairman also informed that he would first take the members through the items in the Agenda. Thereafter, the Board would respond to the questions transmitted by members and proxies during this Meeting. The members and proxies can rely on real time submission of typed texts to exercise their rights to speak or communicate in a virtual meeting and the Board would via the broadcast announce the question(s) and then answer the question(s) accordingly.

To facilitate the remote voting via the Securities Services e-Portal, the Chairman invited representative of Securities Services to share a short video on the voting procedure and how to raise questions at the meeting through the e-Portal facilities.

The Chairman then proceeded with the business of the meeting and informed that sufficient time would be allocated for members to cast their votes after dealing with all businesses of today's meeting.

LETTER FROM MINORITY SHAREHOLDERS WATCHDOG GROUP ("MSWG") AND 2021 FINANCIAL PERFORMANCE BRIEFING

The Chairman informed the members that the Company received a list of questionnaires from the MSWG on 11 May 2022 and had replied in writing to the MSWG on their queries ahead of this 38th AGM.

The Chairman then invited Mr. Stanley Khoo, the Investor Relations, to read out the MSWG's questions and the Board's responses to the said questions. After dealing with the MSWG's questions and answers, Mr. Stanley Khoo then shared with the members the presentation slides about the financial performance of the Company for year 2021.

After the presentation, the Chairman began the proceeding of the business of the meeting.

1. AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS

The Chairman informed that in line with the provision of the Companies Act 2016 which did not require the Audited Financial Statements and Reports to be formally approved by the members, the Audited Financial Statements for the financial year ended 31 December 2021 together with the Reports of the Directors and Auditors thereon which was sent to the members on 27 April 2022 were tabled for the members' information and should not be put to vote.

As such, the Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2021 together with the Reports of the Directors and Auditors thereon were received and noted.

The Chairman reminded that should any of the members have any question to raise on matters discussed at this meeting, members could use the text box provided on the online platform to transmit their questions. Responses would be provided to the submitted questions during the Q&A session after tabling all the resolutions.

**2. AGENDA ITEM NO. 2
ORDINARY RESOLUTION 1 - TO APPROVE PAYMENT OF DIRECTORS' FEES**

The Meeting proceeded to consider the proposed payment of Directors' fees. It was proposed that the Directors' fees amounting to RM200,427 be paid to the Non-Executive Directors for their services as Directors of the Company for the financial year ended 31 December 2021.

As guided by the Malaysian Code on Corporate Governance, the Chairman informed that Directors who had interest in this resolution and were members of the Company would abstain from voting for this resolution.

The following motion was then put to the members, to be voted by poll after the Q&A session:-

"THAT the payment of Directors' fees of RM200,427 to the Non-Executive Directors for their services as Directors of the Company for the financial year ended 31 December 2021 be and is hereby approved."

**3. AGENDA ITEM NO. 3
ORDINARY RESOLUTION 2 - TO APPROVE PAYMENT OF DIRECTORS' BENEFITS**

The Meeting proceeded with agenda item no. 3 on payment of Directors' benefits. The Chairman informed that the Board had proposed the payment of up to an amount of RM50,000 to the Non-Executive Directors as meeting allowances for the period from 27 May 2022 until the next annual general meeting ("**AGM**") of the Company.

The Meeting was also informed that the meeting allowance was calculated based on the number of scheduled board and board committees meetings for a period from 27 May 2022 to the next AGM on the assumption that all Non-Executive Directors would remain in office until the next AGM. The said authority would facilitate the payment of meeting allowances to the Non-Executive Directors for the financial year 2022/2023.

As guided by the Malaysian Code on Corporate Governance, the Chairman informed that Directors who had interest in this resolution and were members of the Company would abstain from voting for this resolution.

The following motion was then put to the members, to be voted by poll after the Q&A session:-

"THAT the payment of Directors' benefits (excluding Directors' fees) of up to RM50,000 to the Non-Executive Directors with effect from 27 May 2022 until the next annual general meeting of the Company be and is hereby approved."

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**4. AGENDA ITEM NO. 4
ORDINARY RESOLUTIONS 3, 4 AND 5 - RE-ELECTION OF DIRECTORS**

The Chairman informed that agenda item no. 4 was to consider the re-election of Directors. The Directors subject to retirement in accordance with the Constitution of the Company were:-

- (i) Mr. Tee Eng Tiong (Article 83);
- (ii) Mr. Chan Kam Chiew (Article 83); and
- (iii) Madam Maylee Gan Suat Lee (Article 83),

and the said Directors, unless they were re-elected, should retire at the conclusion of this 38th AGM.

The Chairman highlighted that as stated in the notes to the Notice, Datuk Mohamed Razeek Bin Md Hussain Maricar ("**Datuk Razeek**") who would be retired under Article 90(1) of the Company's Constitution had expressed his decision to retire at the close of the AGM. In view thereof, Datuk Razeek would retire from office upon the conclusion of this AGM.

The Chairman informed that Datuk Razeek had served the Board for 4 years since his appointment on 1 June 2018. On behalf of the Board, the Chairman expressed his sincere appreciation to Datuk Razeek for his dedication and insightful ideas and perspective to the Company during his tenure as a Director of the Company and wished Datuk Razeek all the very best in his future undertakings and interest.

In view of the above, the following motions were put to the Meeting, to be voted by poll after the Q&A session:-

4.1 ORDINARY RESOLUTION 3 - RE-ELECTION OF TEE ENG TIONG

"THAT Tee Eng Tiong retiring pursuant to Article 83 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

4.2 ORDINARY RESOLUTION 4 - RE-ELECTION OF CHAN KAM CHIEW

"THAT Chan Kam Chiew retiring pursuant to Article 83 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

4.3 ORDINARY RESOLUTION 5 - RE-ELECTION OF MAYLEE GAN SUAT LEE

"THAT Maylee Gan Suat Lee retiring pursuant to Article 83 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

**5. AGENDA ITEM NO. 5
ORDINARY RESOLUTION 6 - APPOINTMENT OF AUDITORS**

The Meeting then proceeded to consider the re-appointment of Messrs Ong & Wong as Auditors of the Company.

The following motion was then put to the Meeting, to be voted by poll after the Q&A session:-

"THAT Messrs Ong & Wong be and are hereby appointed auditors of the Company to hold office until the conclusion of the next annual general meeting and that the Directors be and are hereby authorised to determine their remuneration."

**6. AGENDA ITEM NO. 6
ORDINARY RESOLUTIONS 7 TO 9**

The meeting continued to consider Ordinary Resolutions 7 to 9 in relation to the following subject matters:-

- (i) Ordinary Resolution 7 - Authority to Allot Shares;
- (ii) Ordinary Resolution 8 - Proposed Renewal of Share Buy-Back Authority; and
- (iii) Ordinary Resolution 9 - Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("RRPT").

The above matters were put to the Meeting for consideration:-

(A) ORDINARY RESOLUTION 7 - AUTHORITY TO ALLOT SHARES

The Meeting then proceeded to consider the proposal to give authority to the Directors to allot shares not more than 10% of the total number of issued shares of the Company as set out in the Notice.

After briefing the Meeting on the purpose of the proposed resolution and with the permission of the Meeting, the Chairman declared that the Ordinary Resolution 7 as set out in the Notice to be taken as read. The said motion, detailed hereunder was then put to the meeting for consideration and to be voted by poll after the Q&A session:-

"THAT subject always to the Companies Act 2016 ("**Act**") and the approvals of the relevant authorities, the Directors be and are hereby authorised pursuant to Section 75 of the Act, to allot shares in the Company at any time until the conclusion of the next Annual General Meeting upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued pursuant to this Resolution does not exceed 10% of the total number of issued shares of the Company for the time being."

(B) ORDINARY RESOLUTION 8 - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The meeting then considered the proposed renewal of share buy-back authority, details of which were set out in the Circular to Shareholders dated 27 April 2022, which was dispatched to the members together with the Notice.

With the permission of the Meeting, the Chairman declared that the Ordinary Resolution 8 as set out in the Notice be taken as read. The said motion, detailed hereunder was then put to the meeting for consideration and to be voted by poll after the Q&A session:-

"THAT subject always to the Companies Act 2016 ("**Act**"), provisions of the Company's Constitution and the requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant approvals, the Directors of the Company be and are hereby authorised to purchase the Company's ordinary shares ("**Shares**") through Bursa Securities, subject to the following:-

- (a) The maximum number of Shares which may be purchased by the Company shall not exceed ten per centum (10%) of the total number of issued Shares of the Company at any point in time;

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- (b) The maximum fund to be allocated by the Company for the purpose of purchasing its Shares shall not exceed the retained profits of the Company;
- (c) The authority conferred by this resolution will be effective upon passing of this resolution and will continue in force until:-
 - (i) the conclusion of the next Annual General Meeting (“**AGM**”) of the Company, at which time it will lapse, unless by ordinary resolution passed at that meeting, the authority is renewed; or
 - (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or
 - (iii) the authority is revoked or varied by an ordinary resolution passed by the shareholders in general meeting;whichever occurs first;
- (d) Upon completion of the purchase(s) of the Shares by the Company, the Shares shall be dealt with in the following manner as the Directors of the Company may decide:-
 - (i) cancel the Shares so purchased; or
 - (ii) retain the Shares so purchased as treasury shares; or
 - (iii) retain part of the Shares so purchased as treasury shares and/or cancel the remainder of the Shares/ treasury shares; or
 - (iv) distribute the treasury shares as dividends to shareholders; or
 - (v) resell the treasury shares or any of the treasury shares on Bursa Securities in accordance with the relevant rules of Bursa Securities; or
 - (vi) transfer the treasury shares or any of the treasury shares for the purposes of or under an employees’ share scheme; or
 - (vii) transfer the treasury shares or any of the treasury shares as purchase consideration; or
 - (viii) sell, transfer or otherwise use the treasury shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe.

THAT the Directors of the Company be and are hereby authorised to take all such steps and enter into all agreements, arrangements and guarantees with any party or parties as are necessary to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time to implement or to effect the purchase of its own shares.”

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(C) ORDINARY RESOLUTION 9 - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RRPT ("PROPOSED SHAREHOLDERS' MANDATE")

As Datuk Tee Eng Ho was interested in the proposed resolution, he passed the chairmanship to Mr. Chan Kam Chiew ("**Mr. Chan**"), an Independent Non-Executive Director of the Company and a non-interested director/major shareholder of the Company to chair the meeting for this item.

Mr. Chan took the chair and informed that the details on the Proposed Shareholders' Mandate were set out in the Circular to Shareholders dated 27 April 2022, which was dispatched to the members together with the Notice.

After briefing the Meeting on the purpose of the proposed resolution, Mr. Chan reminded the Meeting that the interested Directors, major shareholders and/or persons connected with them in the Proposed Shareholders' Mandate would abstained from deliberations and voting on the said resolution.

With the permission of the Meeting, Mr. Chan then declared that the Ordinary Resolution 9 as set out in the Notice be taken as read. The said motion, detailed hereunder was then put to the meeting for consideration and to be voted by poll after the Q&A session:-

"THAT, subject to the Companies Act, 2016 ("**Act**"), the Constitution of the Company and the Bursa Malaysia Securities Berhad Main Market Listing Requirements, approval be and is hereby given to the Company and its subsidiaries ("**Kerjaya Group**") to enter into all transactions involving the interests of Directors, major shareholders or persons connected with Directors and/or major shareholders of the Group ("**Related Parties**") as specified in Section 2.2.2 of Part B of the Circular to Shareholders dated 27 April 2022 in relation to the Proposed Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("**Recurrent RPTs**") provided that such transactions are:-

- (i) recurrent transactions of a revenue or trading nature;
 - (ii) necessary for the day-to-day operations;
 - (iii) carried out in the ordinary course of business on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
 - (iv) are not to the detriment of the minority shareholders,
- ("RRPT Mandate").

AND THAT such approval shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company, at which time it will lapse, unless by ordinary resolution passed at that meeting, the authority is renewed; or
- (b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

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- (c) the authority is revoked or varied by ordinary resolution passed by the shareholders in general meeting; or

whichever is earlier; and the aggregate value of the Recurrent RPTs be disclosed in the annual report of the Company.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give full effect to the RRPT Mandate.”

After dealing with the above Mr. Chan passed the Chair back to Datuk Tee Eng Ho after dealing with the above item of the agenda.

**7. AGENDA ITEM NO. 7
SPECIAL RESOLUTION 1 – PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY**

The last resolution for today’s meeting was to consider the proposed amendments to the Constitution of the Company. A copy of the proposed amendments to the Constitution were set out in Appendix A attached to the Company’s Annual Report 2021.

The Meeting was informed that the proposed amendments to the Constitution of the Company were made to be in line with the recent enhancement in the Malaysian Code on Corporate Governance pertaining to the tenure of independent directors.

The following motion was then put to the Meeting, to be voted by poll after the Q&A session:-

“THAT the amendments to the Constitution of the Company in the manner detailed in ‘Appendix A’ to the Annual Report 2021 be and are hereby approved.”

A copy of the said ‘Appendix A’ is attached hereto in the minutes as Appendix A for record purposes.

8. AGENDA ITEM NO. 8

The last item on the agenda for the meeting was to transact any other business of which due notices shall have been received in accordance with the Companies Act 2016. The Meeting was informed that no notice of any other business for transacting at the meeting was received.

9. QUESTION AND ANSWER (“Q&A”) SESSION

The Meeting then proceeded to the Q&A session. The Chairman invited the Chief Executive Officer to respond to the questions raised by shareholders. The foregoing were key matters discussed at this 38th AGM and is appended to this minutes as Appendix B.

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10. TAKING OF POLL AND ANNOUNCEMENT OF RESULT

Upon the conclusion of the Q&A session, the Chairman requested the members and proxies to cast their votes remotely.

After 10 minutes, the Chairman announced that the remote voting had ended and informed the members that the meeting would be adjourned immediately to facilitate counting of votes.

The meeting resumed at 11.50 a.m. upon completion of counting of votes. The poll results as per Appendix C was then announced to the Meeting.

Based on the tabulation of results, the Chairman then declared that all the resolutions tabled at this meeting were carried.

CLOSURE

There being no further business, the meeting closed at 11.52 a.m. with a vote of thanks to the Chairman.

CONFIRMED CORRECT

CHAIRMAN

Dated: 23 June 2022

This is Appendix A referred to as in the Minutes of the Thirty-Eighth Annual General Meeting of Kerjaya Prospek Group Berhad held on a fully virtual basis on 26 May 2022 and the following were the amendments to the Constitution of the Company as per 'Appendix A' to the Annual Report 2021

DETAILS OF THE PROPOSED AMENDMENTS TO THE CONSITUTION OF THE COMPANY

It is proposed that the Articles of Association of the Company be amended in the following manner:

Article 90 (2)

THAT the existing Article 90 (2) which reads as follows:

'The independent director, as defined by the Listing Requirements, shall be subject to:-

- (a) Annual re-appointment by the Members at annual general meeting by way of an ordinary resolution, if he has served for a cumulative term of nine (9) years; and
- (b) Annual re-appointment by the Members at annual general meeting by ordinary resolution through a two-tier voting process as recommended by the Malaysian Code on Corporate Governance if he has served for a cumulative term of beyond twelve (12) years.'

be and is hereby amended by deleting Article 90(2) in its entirety and substituted with a new Article 90(2) which read as follows:

'The independent director, as defined by the Listing Requirements, shall be subject to:-

- (a) Annual re-appointment by the members at annual general meeting by ordinary resolution if he has served for a cumulative term of beyond nine (9) years or such other term as recommended by the Malaysian Code on Corporate Governance and/or provided in the Listing Requirements; and
- (b) Redesignation to non-independent director should the said director continue to serve on the Board for a cumulative term of beyond twelve (12) years or such other term as recommended by the Malaysian Code on Corporate Governance and/or provided in the Listing Requirements.'

This is Appendix B referred to as in the Minutes of the Thirty-Eighth Annual General Meeting of Kerjaya Prospek Group Berhad held on a fully virtual basis on 26 May 2022 and the following were the key matters discussed and the question and answers from/to the Minority Shareholders Watchdog Group

KEY MATTERS DISCUSSED

Q1 - How the higher building material prices impacted the Company's projects? Is the Company's inventory sufficient to sustain the projects at a profit?

A1- The prices of raw materials, such as steel bar and concrete, have increased in the range of 10% to 40% since the beginning of the year. The higher raw material prices are likely to impact the margin of our older projects as we are not able to fully pass on these costs to the property developers. Nonetheless, we are optimistic that with our mitigation measures in place, these projects would continue to contribute to our bottomline.

Q2 - How the Company mitigate the impact of increased prices?

A2 - On our end, we have adjusted our tender strategy to price in the increased costs into our tenders to optimise our profit margins. We also implemented IBS to reduce wastage of building materials as well as leverage on our strong cash position to obtain raw materials at more favourable prices to reduce the impact of rising building material prices on our operations.

Q3 - Did you foresee raw materials prices for the rest of the year?

A3 - The prices of our raw materials are very much dependent on macroeconomic and geopolitical issues which are very unpredictable at this juncture. Nonetheless, we are actively monitoring the situation and we will continue to work hard to sustain our profit margins.

Q4 - Is the Company affected by the foreign labour shortage?

A4 - Just like the majority of the construction industry, we are affected by the shortage of foreign labour. However, we have submitted the application for foreign labour and currently awaiting the approval from the relevant authorities. We are optimistic we will be able to fill up this labour gap by end of the year.

Q5 - Based on the Company's current capacity, how many new projects that the Company able to take on?

A5 - We are currently undertaking 36 projects. With our current capacity, we are able to carry out works for RM1.5 – RM2 billion worth of contracts. To achieve this, we need to allocate our resources strategically to ensure we have sufficient manpower to take on new contracts.

Q6 - What is your latest order book? How long it will sustain the Group's earnings?

A6 - As at 31 March 2022, our outstanding order book was RM4.4 billion, which will last for the next 5 years.

Q7 - The profit after tax ("PAT") margin has decreased to 9.9% in FY2021. Are you confident of securing double digit PAT margin for FY2022?

A7 - Yes, we are confident in achieving double-digit PAT margin as our recently secured projects have priced in the increase of raw material costs. Furthermore, we are always looking for ways to keep our operations lean and leverage on our strong cash pile

Question and Answers from the Minority Shareholders Watchdog Group ("MSWG")

Operational & Financial Matters

1. In FYE2021, there is an allowance for impairment losses on trade receivables amounting to RM7,941,762 (FYE2020: Reversal of RM2,524,460) (Page 141 of the Annual Report 2021).

(a) To which trade receivables do the impairment losses relate to?

The allowance for impairment losses is provided based on the expected credit losses under MFRS 9 on the outstanding amount. This is merely for accounting purposes

(b) Is the amount recoverable? If so, what is the expected recoverability in FYE2022?

Yes, we are very confident in recovering the full amount over the next two years based on the progress of the construction.

(c) Have any of these trade receivables been recovered to-date?

Year-to-date, part of the trade receivables has been recovered, where the Group is targeting to fully recover the amount in the next 2 years.

2. Despite a tumultuous year, Kerjaya Prospek still surpassed its RM1 billion target of new contracts by bagging RM1.02 billion worth of projects in FYE2021. This bolstered the Group's outstanding order book to RM3.5 billion as at 31 December 2021 (Page 16 of the Annual Report 2021).

(a) How long will the order book of RM3.5 billion last?

The RM3.5 billion outstanding order book will provide the Group with earnings visibility for the next three years.

(b) What is the targeted order book replenishment in the next two financial years?

- **We have set a target order book replenishment of RM1.2 billion for FYE 2022. In the year to date, the Group has secured three contracts with a combined value of RM1.17 billion.**
- **Moving forward, the Group will continue to tender for projects actively by leveraging on its competitive strengths, while executing its existing on-going projects in hand.**
- **For FYE 2023, the Group will monitor the market sentiments before setting a target.**

3. Construction projects

(a) As at 31 December 2021, the Group had 34 on-going construction projects (Page 20 of the Annual Report 2021). What is the progress of the on-going construction projects? Are the projects on schedule?

The Group's ongoing construction projects are progressing according to schedule.

(b) Is Kerjaya Prospek facing any challenges? If so, what is the Group's strategy to manage the challenges?

- **Just like the rest of the construction industry, we are facing a shortage of foreign labour. On the bright side, the country had recently opened its borders and we have begun applying for additional foreign workers.**
- **Currently, we are waiting for the relevant authorities to approve our applications. We are optimistic of securing the required workers for our operations by the second half of the year.**
- **Raw material prices have been on the uptrend in the past year. How we manage this challenge is by adjusting our tender strategy to price in the higher costs. We also utilize our strong cash position to obtain more favourable prices of the raw materials and leverage on the usage of IBS to enhance operational efficiency.**
- **The impact of the increased minimum wage will be insignificant to us as most of our workers are paid higher than the minimum wage requirement.**

4. The Group is constantly looking for new digital technologies that can help boost the quality of its final product and allow it to reduce raw material wastages and enhance efficiency (Page 19 of the Annual Report 2021). Please update on the abovementioned initiative.

We are still in the midst of exploring for these digital technologies opportunities and will conduct a thorough feasibility study before implementing them into our operations.

Sustainability Matters

5. There was one accident or claim for work-related injury in the year under review as compare to zero accidents in prior year (Page 64 of the Annual Report 2021, Social/ Occupational Health & Safety).

- (a) What is the nature of the abovementioned incident?

Unfortunately, one of our construction workers accidentally fell down from the project site and suffered a fatal injury.

- (b) What caused the incident?

Upon a detailed investigation, the Group's Environmental Occupational Health and Safety Committee concluded that the worker had not been adhering to the strict SOPs in place, which resulted the said injury.

- (c) What steps have been taken to ensure that such incident will not recur in the future?

- **In order to avoid the recurrence of this related incident, the Group has conducted training programmes focusing on how to prevent similar incidents.**
- **The Group has instructed the leader of every project team to ensure all protective measures of their members have been conducted at the start of the day.**
- **Moving forward, the Group will look to strengthen its SOPs, conduct safety briefing more frequently to minimise the possibility of this incident happening again.**

This is Appendix C referred to as in the Minutes of the Thirty-Eighth Annual General Meeting (“AGM”) of Kerjaya Prospek Group Berhad held on a fully virtual basis on 26 May 2022 and the following were the poll results of the resolutions tabled at the AGM

Votes Summary Report

Resolution (s)	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected	
<i>Ordinary Resolution 1</i>	For	111	1,118,167,255	99.9972	Accepted
To approve the Directors' fees	Against	15	31,101	0.0028	
	Valid Cast	126	1,118,198,356	100.0000	
	Abstain	2	159,735		
	Not Indicated	0	0		
	Total Cast	128	1,118,358,091		
<i>Ordinary Resolution 2</i>	For	111	1,118,167,266	99.9972	Accepted
To approve the Directors' benefits	Against	15	31,090	0.0028	
	Valid Cast	126	1,118,198,356	100.0000	
	Abstain	2	159,735		
	Not Indicated	0	0		
	Total Cast	128	1,118,358,091		
<i>Ordinary Resolution 3</i>	For	119	1,118,355,323	99.9998	Accepted
To re-elect Tee Eng Tiong as a Director of the Company	Against	8	2,566	0.0002	
	Valid Cast	127	1,118,357,889	100.0000	
	Abstain	1	202		
	Not Indicated	0	0		
	Total Cast	128	1,118,358,091		

This is Appendix C referred to as in the Minutes of the Thirty-Eighth Annual General Meeting (“AGM”) of Kerjaya Prospek Group Berhad held on a fully virtual basis on 26 May 2022 and the following were the poll results of the resolutions tabled at the AGM

Votes Summary Report

Resolution (s)	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected	
<i>Ordinary Resolution 4</i> To re-elect Chan Kam Chiew as a Director of the Company	For	119	1,118,355,323	99.9998	Accepted
	Against	9	2,768	0.0002	
	Valid Cast	128	1,118,358,091	100.0000	
	Abstain	0	0		
	Not Indicated	0	0		
	Total Cast	128	1,118,358,091		
<i>Ordinary Resolution 5</i> To re-elect Maylee Gan Suat Lee as a Director of the Company	For	120	1,118,355,525	99.9998	Accepted
	Against	8	2,566	0.0002	
	Valid Cast	128	1,118,358,091	100.0000	
	Abstain	0	0		
	Not Indicated	0	0		
	Total Cast	128	1,118,358,091		
<i>Ordinary Resolution 6</i> To appoint Messrs Ong & Wong as Auditors of the Company	For	119	1,118,355,323	99.9998	Accepted
	Against	8	2,566	0.0002	
	Valid Cast	127	1,118,357,889	100.0000	
	Abstain	1	202		
	Not Indicated	0	0		
	Total Cast	128	1,118,358,091		

This is Appendix C referred to as in the Minutes of the Thirty-Eighth Annual General Meeting (“AGM”) of Kerjaya Prospek Group Berhad held on a fully virtual basis on 26 May 2022 and the following were the poll results of the resolutions tabled at the AGM

Votes Summary Report

Resolution (s)	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected	
<i>Ordinary Resolution 7</i> To approve authority to allot shares	For	106	1,079,734,027	96.5464	Accepted
	Against	22	38,624,064	3.4536	
	Valid Cast	128	1,118,358,091	100.0000	
	Abstain	0	0		
	Not Indicated	0	0		
	Total Cast	128	1,118,358,091		
<i>Ordinary Resolution 8</i> To approve the proposed renewal of share buy-back authority	For	121	1,118,355,538	99.9998	Accepted
	Against	7	2,553	0.0002	
	Valid Cast	128	1,118,358,091	100.0000	
	Abstain	0	0		
	Not Indicated	0	0		
	Total Cast	128	1,118,358,091		
<i>Ordinary Resolution 9</i> To approve the proposed shareholders' mandate for recurrent related party transactions	For	112	219,190,502	99.9967	Accepted
	Against	10	7,268	0.0033	
	Valid Cast	122	219,197,770	100.0000	
	Abstain	6	899,160,321		
	Not Indicated	0	0		
	Total Cast	128	1,118,358,091		

This is Appendix C referred to as in the Minutes of the Thirty-Eighth Annual General Meeting (“AGM”) of Kerjaya Prospek Group Berhad held on a fully virtual basis on 26 May 2022 and the following were the poll results of the resolutions tabled at the AGM

Votes Summary Report

Resolution (s)	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected	
<i>Special Resolution 1</i>	For	117	1,118,200,823	99.9994	
To approve the proposed amendments to the Constitution of the Company	Against	10	7,268	0.0007	
	Valid Cast	127	1,118,208,091	100.0000	Accepted
	Abstain	0	0		
	Not Indicated	1	150,000		
	Total Cast	128	1,118,358,091		