

JIANKUN INTERNATIONAL BERHAD
(111365-U)
(Incorporated in Malaysia)

Interim Financial Report
31 March 2017

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JIANKUN INTERNATIONAL BERHAD (111365-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

- For the quarter ended 31 March 2017

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Mar-17 RM'000	Preceding Year Quarter 31-Mar-16 RM'000	Current Year To date 31-Mar-17 RM'000	Preceding Year To date 31-Mar-16 RM'000
Revenue	7,963	3,429	7,963	3,429
Cost of Sales	(5,699)	(2,818)	(5,699)	(2,818)
Gross Profit	2,264	611	2,264	611
Other Income	-	-	-	-
Selling and marketing expenses	(18)	(8)	(18)	(8)
Administrative expenses	(1,583)	(872)	(1,583)	(872)
Operating profit	663	(269)	663	(269)
Interest income	1	8	1	8
Finance costs	(272)	(1)	(272)	(1)
Profit /(loss) before taxation	392	(262)	392	(262)
Taxation	-	-	-	-
Net profit/(loss) for the period	392	(262)	392	(262)
Other comprehensive income after tax:				
Net currency translation differences	(9)	6	(9)	6
Other comprehensive income for the period, net of tax	(9)	6	(9)	6
Total comprehensive income for the period	383	(256)	383	(256)
Net profit/(loss) attributable to:				
- Owners of the parent	392	(262)	392	(262)
- Minority interest	-	-	-	-
	392	(262)	392	(262)
Total comprehensive income attributable to:				
- Owners of the parent	383	(256)	383	(256)
- Minority interest	-	-	-	-
	383	(256)	383	(256)
Earnings per share attributable to the owner of the Company (sen) attributable to owners of the Parent				
-Basic (sen)	0.26	(0.17)	0.26	(0.17)
-Diluted (sen)	0.17	(0.12)	0.17	(0.12)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial report.

JIANKUN INTERNATIONAL BERHAD (111365-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

- As at 31 March 2016

	31-Mar-17 (Unaudited) RM'000	31-Dec-16 (Audited) RM'000
<u>ASSETS</u>		
Non-Current Assets		
Property, Plant and Equipment	224	224
Investment properties	28,092	28,092
	<u>28,316</u>	<u>28,316</u>
Current Assets		
Property Development Costs	27,565	27,279
Trade Receivables	10,523	7,274
Other Receivables	33,178	31,195
Tax Recoverable	352	293
Cash & bank balances	2,503	658
	<u>74,121</u>	<u>66,699</u>
TOTAL ASSETS	<u>102,437</u>	<u>95,015</u>
Equity		
Share Capital	37,919	37,919
Reserves	8,062	7,679
Total Equity	<u>45,981</u>	<u>45,598</u>
Non Current Liabilities		
Finance lease payable	74	64
Bank borrowing	28,470	31,454
Deferred taxation	5,813	5,813
	<u>34,357</u>	<u>37,331</u>
Current Liabilities		
Trade Payables	9,107	9,130
Progress billings		
Other Payables & Accruals	8,187	1,851
Finance lease payable	13	9
Bank borrowing	4,792	1,096
Provision for taxation	-	-
	<u>22,099</u>	<u>12,086</u>
Total Liabilities	56,456	49,417
Total Equity And Liabilities	<u>102,437</u>	<u>95,015</u>
Net assets per share (RM)	0.30	0.30

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial report.

JIANKUN INTERNATIONAL BERHAD (111365-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

- For the quarter ended 31 March 2017

	< ----- Non-distributable ----- >				Distributable	Total
	Share Capital	Foreign Exchange Translation Reserve	Warrant Reserve	Capital Reserve	Accumulated Losses	
	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 January 2017	37,919	6,069	13,606	2,793	(14,789)	45,598
Net loss for the period	-	-	-	-	392	392
Currency translation differences	-	(9)	-	-	-	(9)
Balance as at 31 March 2017	37,919	6,060	13,606	2,793	(14,397)	45,981

	< ----- Non-distributable ----- >				Distributable	Total
	Share Capital	Foreign Exchange Translation Reserve	Warrant Reserve	Capital Reserve	Accumulated Losses	
	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 January 2016	37,919	5,173	13,606	2,793	(11,383)	48,108
Net loss for the period	-	-	-	-	(262)	(262)
Currency translation differences	-	6	-	-	-	6
Balance as at 31 March 2016	37,919	5,179	13,606	2,793	(11,645)	47,852

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial report.

JIANKUN INTERNATIONAL BERHAD (111365-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

- For the quarter ended 31 March 2017

	Period Ended 31-Mar-17 RM'000	Period Ended 31-Mar-16 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
OPERATING ACTIVITIES		
Profit/(Loss) before taxation	392	(262)
Adjustment for:		
Depreciation	14	4
Interest expenses	1	-
Interest income	(1)	(8)
Operating profit/(loss) before working capital changes	<u>406</u>	<u>(266)</u>
(Increase)/Decrease in Development Properties Costs	93	(594)
(Increase)/Decrease in trade receivables	(4,103)	539
(Increase)/Decrease in other receivables	(277)	(1,894)
(Decrease)/Increase in trade payables	2,136	769
(Decrease)/Increase in other payables	3,465	558
Net cash generated from/(used in) operating activities	<u>1,720</u>	<u>(888)</u>
Interest expenses	(504)	-
Interest received	1	8
Tax paid	(59)	-
	<u>1,158</u>	<u>(880)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(13)	(42)
Net cash used in investing activities	<u>(13)</u>	<u>(42)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of bank borrowing	712	-
Drawdown/(Repayment) of hire purchase	(3)	-
Decrease / (Increase) in fixed deposit place with license bank	-	993
Net cash generated from financing activities	<u>709</u>	<u>993</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,854	71
EFFECT ON TRANSLATION DIFFERENCES	(9)	6
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	658	1,808
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u><u>2,503</u></u>	<u><u>1,885</u></u>
Cash and cash equivalents comprise:-		
Fixed deposit with licensed bank	-	1,064
Cash and bank balance	2,503	1,885
	<u>2,503</u>	<u>2,949</u>
Less: Fixed deposit pledged with licensed bank	-	(1,064)
	<u><u>2,503</u></u>	<u><u>1,885</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial report.

JIANKUN INTERNATIONAL BERHAD (111365-U)

- For the quarter ended 31 March 2017

Part A – Explanatory Notes Pursuant to FRS 134

A1. Basic Of Preparation

The interim financial report has been prepared in accordance with FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2016.

The accounting policies used by the Group in the quarterly report comply with the principles of the International Financial Reporting Standard (“IFRS”) adopted by the International Accounting Standards Board (“IASB”) and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB. The quarterly report has been prepared based on the presentation, accounting policies and methods of computation consistent with those in the preparation of the audited statutory financial statement for the financial year ended 31 December 2016.

A2. Changes in Accounting Policies

Basis of accounting

The accounting principles and bases used are consistent with those previously adopted in the preparation of the audited financial statements of the Group except for the adoption of the following applicable new/revised Financial Reporting Standards (“FRS”), IC Interpretation and Amendments to FRSs effective for financial periods as stated below:-

		Effective
Amendments to FRS 107	Disclosure Initiative	1-Jan-17
Amendments to FRS 112	Recognition of Deferred Tax Asset for Unrealised losses	1-Jan-17
Annual Improvements to FRS 2014-2016 Cycle		
Amendments to FRS 12	Investment Entities: Applying the Consolidation Exception	1-Jan-17

Adoption of the above standards and interpretations did not have any effect on the financial performance or position of the Group.

The standards and interpretations that are issued but not yet effective are disclosed below:

		Effective
Amendments to FRS 1		1-Jan-18
Amendments to FRS 128		1-Jan-18
FRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)	1-Jan-18
Amendments to FRS 2	Classification and measurement of Share-based payment Transactions	1-Jan-18
Amendments to FRS 140	Transfers of Investment Property	1-Jan-18
Amendments to FRS 4	Applying FRS 9 <i>Financial Instruments</i> with FRS 4 <i>Insurance Contracts</i>	1-Jan-18 *
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration	1-Jan-18
Amendments to FRS 10 and FRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

Note:

* Entities that meet the specific criteria in FRS 4, paragraph 20B, may choose to defer the application of FRS 9 until that earlier of the application of the forthcoming insurance contracts standard or annual periods beginning before 1 January 2021.

The Group and the Company intend to adopt the above FRSs when they become effective.

The initial application of the abovementioned FRSs are not expected to have any significant impacts on the financial statements of the Group and of the Company except as mentioned below:

Part A – Explanatory Notes Pursuant to FRS 134

A2. Changes in Accounting Policies (Cont.)

FRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)

FRS 9 (IFRS 9 issued by IASB in July 2014) replaces earlier versions of FRS 9 and introduces a package of improvements which includes a classification and measurement model, a single forward looking 'expected loss' impairment model and a substantially reformed approach to hedge accounting. FRS 9 when effective will replace FRS 139 Financial Instruments: *Recognition and Measurement*.

FRS 9 retains but simplifies the mixed measurement model and establishes three primary measurement categories for financial assets: amortised cost, fair value through other comprehensive income and fair value through profit or loss. The basis of classification depends on the entity's business model and the contractual cash flow characteristics of the financial asset. Investments in equity instruments are required to be measured at fair value through profit or loss with the irrevocable option at inception to present changes in fair value in other comprehensive income not recycling. There is now a new expected credit losses model that replaces the incurred loss impairment model used in FRS 139. For financial liabilities there were no changes to classification and measurement except for the recognition of changes in own credit risk in other comprehensive income, for liabilities designated at fair value through profit or loss. FRS 9 relaxes the requirements for hedge effectiveness by replacing the bright line hedge effectiveness tests. It requires an economic relationship between the hedged item and hedging instrument and for the 'hedged ratio' to be the same as the one management actually use for risk management purposes. Contemporaneous documentation is still required but is different to that currently prepared under FRS 139.

The adoption of FRS 9 will result in a change in accounting policy. The Group is currently examining the financial impact of adopting FRS 9.

New Malaysian Financial Reporting Standards ("MFRS Framework") issued but not yet effective

On 19 November 2011, the MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 *Agreements for Construction of Real Estate*, including its parent, significant investor and venturer (hereinafter called "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing FRS Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and the Company fall within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in their first MFRS financial statements for the financial year ending 31 December 2018. In presenting their first MFRS financial statements, the Group and the Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The Group and the Company have not completed its assessment of the financial effects of the differences between FRSs and accounting standards under the MFRS Framework. Accordingly, the consolidated and separate financial performance and financial position as disclosed in these quarterly financial statements for the financial year ended 31 December 2016 could be different if prepared under the MFRS Framework.

A3. Declaration of Qualification of Audit Report

There was no qualification in the audited report for the year ended 31 December 2016.

A4. Seasonality or cyclicity of operations

The Group's operations are not subject to seasonal or cyclical factors.

A5. Nature and Amounts of Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows during the quarter under review.

JIANKUN INTERNATIONAL BERHAD (111365-U)
- For the quarter ended 31 March 2017

Part A – Explanatory Notes Pursuant to FRS 134

A6. Nature and Amount of Changes in Estimates

There were no changes in estimates that have had a material effect in the current financial year-to-date results.

A7. Issuances or repayment of debt and equity securities

There were no issuances of new shares or repayment of debt and equity securities during the quarter review.

A8. Dividends

No dividend is being proposed or paid for this quarter.

A9. Segmental Information

For management purposes, the Group is organised into business units based on their products and services, and has three reportable segments as follows:

Property development and construction	Develop and provides construction services for residential, industrial and commercial property.
Project management and advisory	Provides project management services for residential, industrial and commercial property development.
Property management and investment holding	Provision of management, marketing and consultancy services.

The Group Executive Committee assesses the performance of the operating segments based on operating profit or loss which is measured differently from those disclosed in the consolidated financial statements.

Group financing (including finance costs) and income tax are managed on a group basis and are not allocated to operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements.

Transactions between segments are carried out on agreed terms between both parties. The effects of such inter-segment transactions are eliminated on consolidation. The measurement basis and classification are consistent with those adopted in the previous financial year.

Group

	Project management and advisory	Property development and construction	Property management and investment holding	Total segments	Adjustments and elimination	Total operation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
31 March 2017						
Revenue						
External customers	-	7,943	20	7,963	-	7,963
Inter-segment	-	3,211	-	3,211	(3,211)	-
Total revenue	-	11,154	20	11,174	(3,211)	7,963
Result						
Interest income	-	1	-	1	-	1
Interest expenses	-	(1)	-	(1)	-	(1)
Fair value on investment property	-	-	-	-	-	-
Property development and construction	-	749	(357)	392	-	392
Profit before taxation	-	749	(357)	392	-	392
Taxation	-	-	-	-	-	-
Segment profit	-	749	(357)	392	-	392

Part A – Explanatory Notes Pursuant to FRS 134

A9. Segmental Information (Cont.)

	Project management and advisory	Property development and construction	Property management and investment holding	Total segments	Adjustments and elimination	Total operation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Assets						
Capital expenditure	-	27,565	-	27,565	-	27,565
Segment assets	-	46,315	28,498	74,813	-	74,813
Total assets	-	73,880	28,498	102,378	-	102,378
Liabilities						
Segment liabilities	-	49,949	6,507	56,456	-	56,456
Other non-cash item						
Depreciation of property, plant and equipment	-	-	(4)	(4)	-	(4)
Group						
	Project management and advisory	Property development and construction	Property management and investment holding	Total segments	Adjustments and elimination	Total operation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
31 March 2016						
Revenue						
External customers	97	3,332	-	3,429	-	3,429
Inter-segment	-	-	34	34	(34)	-
Total revenue	97	3,332	34	3,463	(34)	3,429
Result						
Interest income	-	-	6	6	-	6
Profit before taxation	97	3,332	40	3,469	(34)	3,435
Taxation	-	-	-	-	-	-
Segment profit	97	3,332	40	3,469	(34)	3,435
Assets						
Capital expenditure	-	24,660	-	24,660	-	24,660
Segment assets	387	21,649	28,595	50,631	-	50,631
Total assets	387	46,309	28,595	75,291	-	75,291
Liabilities						
Segment liabilities	176	21,890	5,373	27,439	-	27,439
Other non-cash item						
Depreciation of property, plant and equipment	-	-	(4)	(4)	-	(4)

A12. Changes in the composition of the Group

There were no changes in the composition of the Group for the quarter under review.

A13. Changes in the contingent liabilities

There were no contingent liabilities at the end of the quarter.

Part A – Explanatory Notes Pursuant to FRS 134

A14. Significant related party transactions

Save for the related party transactions disclosed, there is no other material related party transactions for the current quarter and financial year-to-date.

(a) Related party relationship

- i) Lee Leong Kui is an Executive Director of the Company and he is also a Director and hold 30% of Juara Gred Development Sdn Bhd ("JGDSB).
- ii) Foong Kah Heng is an Executive Director of the Company and substantial shareholder of the Company with direct interest of 4.96% and an indirect equity interest of 11.13% via FS Motorsports Sdn. Bhd. He is also a Director and 40% shareholder of JGDSB

(b) Related party transactions

- i) On 26 December 2014, Nagamas Venture Sdn. Bhd. ("NVSB") had entered for the project management services agreement with JDGSB as Project Management Services Consultant to provide project management, professional and advisory services for a lump sum professional fee of RM1,000,000. ("Project Management Services")
- ii) On 20 March 2015, NVSB had accepted a Letter of Award from JGDSB for the Work, for a provisional contract sum of RM32,922,000. The provisional contract sum is based on an indicative quantity of material and labour to be supplied as per the preliminary construction drawings and is subject to quantities re-measurement based on the as-build drawings and final account upon completion of the Project. ("Letter of Award")

(c) Related party transactions status

	Contract Sum RM'000	Utilisation RM'000	Balance RM'000
Project Management Services	1,000	892	108
Letter of Award	32,922	28,676	4,246
	<u>33,922</u>	<u>29,568</u>	<u>4,354</u>

A15. Capital Commitments

There was no material capital commitments for the quarter under review.

PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB

B1. Review of Performance against Preceding Year's Corresponding Quarter

For the quarter under review, the Group registered a revenue of RM7.96 million and a net profit before taxation of RM0.39 million compared to a revenue of RM3.430 million and a net loss before taxation of RM0.26 million in the previous year's corresponding quarter.

The quarter on quarter movements in the segment revenues are as follows:

	Current Year Quarter	Preceding Year Quarter	Variance	
	31-Mar-17	31-Mar-16		
	RM'000	RM'000	%	RM'000
Property development and construction	7,963	3,332	138.99%	4,631
Project Management And Advisory	-	97	n/a	(97)
	7,963	3,429	132.23%	4,534

The revenue of RM7.96 million was derived from the development projects of Bayu Heights 2 and Amani Residences at Sri Kembangan and Bandar Puteri respectively. Bayu Heights 2 was launched at the beginning of this quarter and Amani Residences launched at the end of this quarter. The net profit before tax of RM0.39 million was fully contributed by both projects.

For preceding year, the result was derived from the construction of 3-storey semi-detech factory and the project management and advisory has been completed and hand over the client by December 2016. The resulting loss before tax of RM0.26 million was mainly due higher administration cost in acquiring more resources for the development projects launch in year 2016.

B2. Comparison with Preceding Quarter's Results

Revenue recorded for current quarter was RM7.96 million as compare with preceding quarter of RM3.80 million. The revenue increased by 109.47% mainly due successfully launched the Bayu Heights 2 and Amani Residences projects and there was no revenue contributed from construction of 3-storey semi-detech factory and project management and advisory which was hand over to client by December 2016.

The Group recorded RM0.39 million net profit before taxation for the current quarter as compare with net loss before tax of RM1.48 million in preceding quarter. The profit was derived from the successfully launched of the two development projects as compare with preceding quarter derived from construction of 3-storey semi-detech factory and project management and advisory.

B3. Future Prospects

Based on the current economic conditions, weak property market sentiment and high inventory carry forward from 2016. The Board will foresee that the property market will remain stable and flat in 2017, the market likely to be recovery in 2018.

The Board in the view that the Group performance will strongly depend on two development projects currently launched.

B4. Variance on Profit Forecast / Profit Guarantee

The Group has not announced or disclosed any profit forecast in public documents.

B5. Taxation

There was no taxation required for the quarter under review.

B6. Profit/Loss on Sale of Unquoted Investments and/or Properties

There was no profit or loss on sale of unquoted investment and/or properties for the quarter under review.

PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB

B7. Purchase or Disposal of Quoted Securities

There was no purchases or disposals of quoted securities by the Group for the quarter under review.

B8. Status of corporate proposals and utilisation of proceeds

Utilisation of Proceeds From Rights Share

The Rights Issue raised gross proceeds of RM25.2 million and we have utilised the proceeds raised in the following manner: -

Purpose	Estimated Timeframe	Amounts	Actual Utilisation	Balance
		RM,000	RM,000	RM,000
Payment for construction cost	Within 12 months from the listing of the Rights shares	3,877	3,877	-
Working Capital	Within 12 months from the listing of the Rights shares	2,248	2,248	-
To Fund Future Projects	Within 36 months from the listing of the Rights shares	18,747	18,747	-
To defray expenses relating to the Proposals	Within 3 months from the listing of the Rights shares	323	323	-
		<u>25,195</u>	<u>25,195</u>	<u>-</u>

Note:

The Rights Share was listed on 31 December 2014.

The Group has fully utilised the proceeds from rights issued.

B9. Group Borrowings

During the quarter under review, the Group borrowing is as follow:

	Current Year Quarter	Preceding Year Quarter
	31-Mar-17 RM '000	31-Mar-16 RM '000
Secured:		
Hire purchase	87	-
Bridging loan	712	-
Term loan	<u>32,550</u>	<u>15,750.00</u>
	<u>33,349</u>	<u>15,750.00</u>

B10. Off Balance Sheet Financial Instruments

There was no off balance sheet financial instruments by the Group for the quarter under review.

B11. Material Litigation

There was no material litigation by the Group for the quarter under review.

JIANKUN INTERNATIONAL BERHAD (111365-U)
- For the quarter ended 31 March 2017

PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB

B12. Earnings Per Share (EPS)

The EPS for the quarter was calculated base on the profit after taxation for the quarter divided by the weighted average number of ordinary shares outstanding during the period.

EPS for the quarter is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Mar-17 RM'000	Preceding Year Quarter 31-Mar-16 RM'000	Current Year To Date 31-Mar-17 RM'000	Preceding Year To Date 31-Mar-16 RM'000
Profit / (Loss) after tax	392	(262)	392	(262)
Weighted Average number of ordinary shares issued	151,678	151,678	151,678	151,678
Basic EPS (Sen)	0.26	(0.17)	0.26	(0.17)
Profit / (Loss) after tax	392	(262)	392	(262)
Weighted Average number of ordinary shares issued	151,678	151,678	151,678	151,678
Proposed private placement share issue	10,112	-	10,112	-
Assume shares issued from exercise of warrants	75,587	75,587	75,587	75,587
Adjusted Weighted Average number of ordinary shares issued	237,377	227,265	237,377	227,265
Diluted EPS (Sen)	0.17	(0.12)	0.17	(0.12)

B13. Notes to the statement of comprehensive income

Profit for the period is arrived at after charging:

	Current Quarter Ended 31-Mar-17 RM'000	Current Year to Date Ended 31-Mar-17 RM'000
Depreciation and amortization	14	4
and after crediting:		
Interest income	1	8

B14. Realised and Unrealised Profits/Losses Disclosure

	Current Quarter Ended 31-Mar-17 RM '000	Preceding Quarter Ended 31-Mar-16 RM '000
Total realised losses	(23,649)	(20,209)
Total unrealised profits/(loss)	5,813	6,442
	(17,836)	(13,767)
Less : Consolidated adjustment	(3,439)	(3,023)
Total accumulated Profit/(loss)	(14,397)	(10,744)

By Order of the Board
Date: 15 May 2017