

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Financial Position
As At 30 June 2010

	AS AT 30 June 2010 RM'000	AS AT 31 Dec 2009 RM'000
Non Current Assets		
Property, Plant and Equipment	132	5,244
Long Term Investments	-	475
Goodwill on Consolidation	69	1,626
	<u>201</u>	<u>7,345</u>
Current Assets		
Development Properties	4,377	592
Inventories	-	14,344
Trade Receivables	2,470	18,225
Other Receivables	11,256	11,090
Cash	4,606	5,073
Others - Time deposits placed with licensed financial institutions	-	7,050
- Tax recoverable	40	455
	<u>22,749</u>	<u>56,829</u>
Total Assets	<u>22,950</u>	<u>64,174</u>
Equity		
Share Capital	50,895	50,895
Accumulated Losses	(28,688)	(8,285)
Translation Adjustment Account	(277)	(180)
Total Equity	<u>21,930</u>	<u>42,430</u>
Non Current Liabilities		
Deferred Taxation	-	43
Current Liabilities		
Trade Payables	383	7,345
Other Payables	637	14,198
Short Term Borrowings	-	80
Taxation	-	78
	<u>1,020</u>	<u>21,701</u>
Total Liabilities	1,020	21,744
Total Equity And Liabilities	<u>22,950</u>	<u>64,174</u>
Net assets per share (RM)	0.4309	0.8337

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Comprehensive Income
For The Quarter Ended 30 June 2010

	3 months '10	3 months '09	YTD '10	YTD '09
	2010 Current quarter ended 30 June RM'000	2009 Comparative quarter ended 30 June RM'000	2010 6 months Cumulative to date RM'000	2009 6 months Cumulative to date RM'000
Revenue	9,980	32,835	19,264	48,750
Cost of Sales	(9,648)	(28,731)	(18,798)	(41,116)
Gross Profit	332	4,104	466	7,634
Other Income	650	177	685	371
Administration and general expenses	(872)	(3,810)	(21,324)	(7,295)
Selling and marketing expenses	(180)	(357)	(230)	(622)
Finance cost	-	(3)	-	(55)
Profit/(Loss) before taxation	(70)	111	(20,403)	33
Taxation	-	(217)	-	(440)
(Loss) after taxation	(70)	(106)	(20,403)	(407)
Minority Interest	-	-	-	-
Net loss for the period	(70)	(106)	(20,403)	(407)
(LPS)/EPS - Basic (sen)	(0.14)	(0.21)	(40.09)	(0.80)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Changes in Equity
For The Quarter Ended 30 June 2010

	← <i>Non-Distributable</i> →	→ <i>Distributable</i>		
	Share Capital RM	Translation Adjustment Account RM	Accumulated Losses RM	Total RM
Balance as at 1 January 2010	50,895,000	(179,916)	(8,285,152)	42,429,932
Currency translation differences	-	15,362	-	15,362
Net loss for the year	-	-	(20,333,241)	(20,333,241)
Balance as at 31 March 2010	50,895,000	(164,554)	(28,618,393)	22,112,053
Currency translation differences	-	(111,888)	-	(111,888)
Net loss for the quarter	-	-	(70,185)	(70,185)
Balance as at 30 June 2010	50,895,000	(276,442)	(28,688,578)	21,929,980
	-	-	-	-

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Cash Flow Statement
For The Quarter Ended 30 June 2010

	30 Jun 10	30 Jun 09
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(70)	111
Adjustment for:		
Depreciation of property, plant and equipment	22	138
Foreign exchange translation	(112)	(242)
Property, plant and equipment written-off		463
Gain on disposal of property, plant and equipment	(627)	-
Interest expense	-	3
Interest income	-	(32)
Operating profit/(loss) before working capital changes	<u>(787)</u>	<u>441</u>
Decrease in inventories	-	1,015
Decrease in Development Properties	731	-
(Increase)/Decrease in receivables	461	(1,414)
Increase/(Decrease) in payables	(470)	2,037
Cash generated from/(used in) operations	<u>(65)</u>	<u>2,079</u>
Interest paid	-	(3)
Interest received	-	32
Tax paid	-	(217)
Net cash generated from/(used in) operating activities	<u>(65)</u>	<u>1,891</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary companies	-	(230)
Placement of fixed deposits	-	(2,088)
Proceeds from disposal of property, plant and equipment	4,300	-
Purchase of property, plant and equipment	-	(29)
Net cash generated from/(used in) investing activities	<u>4,300</u>	<u>(2,347)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables	-	(121)
Net cash (used in) financing activities	<u>-</u>	<u>(121)</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	4,235	(577)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	371	5,900
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>4,606</u>	<u>5,323</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)