

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Balance Sheet
As At 31 December 2007

	AS AT 31 Dec 2007 RM'000	AS AT 31 Mar 2007 RM'000
Non Current Assets		
Property, Plant and Equipment	6,778	6,975
Long Term Investments	581	581
Goodwill on Consolidation	1,582	1,556
	<u>8,941</u>	<u>9,112</u>
Current Assets		
Inventories	13,867	11,527
Trade Receivables	20,533	18,524
Other Receivables	1,681	1,855
Cash	2,856	2,779
Others - Time deposits placed with licensed financial institutions	15,641	5,854
- Tax recoverable	282	422
	<u>54,860</u>	<u>40,961</u>
Total Assets	<u>63,801</u>	<u>50,073</u>
Equity		
Share Capital	50,895	52,200
Accumulated Losses	(9,267)	(36,569)
Translation Adjustment Account	(364)	(89)
Total Equity	<u>41,264</u>	<u>15,542</u>
Non Current Liabilities		
Deferred Taxation	152	152
Current Liabilities		
Trade Payables	5,747	5,245
Other Payables	12,839	15,000
Short Term Borrowings	3,799	13,973
Provision for Taxation	-	161
	<u>22,385</u>	<u>34,379</u>
Total Liabilities	22,537	34,531
Total Equity And Liabilities	<u>63,801</u>	<u>50,073</u>
Net assets per share (RM)	0.8108	0.2977

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report financial year ended 31 March 2007)

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Income Statement
For The Quarter Ended 31 December 2007

	3 months '07	3 months '06	YTD '07	YTD '06
	2007 Current quarter ended 31 December RM'000	2006 Comparative quarter ended 31 December RM'000	2007 9 months Cumulative to date RM'000	2006 9 months Cumulative to date RM'000
Revenue	19,916	16,627	58,479	51,261
Gross Profit	3,440	2,822	10,865	9,792
Operating Expenses	(3,660)	(15,437)	(10,053)	(21,725)
(Loss)/Profit from Operation	(220)	(12,615)	812	(11,933)
Other Income	443	27,729	1,336	28,425
Finance costs	(64)	(547)	(540)	(1,671)
Profit before taxation	159	14,567	1,608	14,821
Taxation	(11)	(314)	(405)	(493)
Profit after taxation	148	14,253	1,203	14,328
Minority Interest	-	-	-	-
Net profit for the period	148	14,253	1,203	14,328
EPS				
- Basic (sen)	0.29	27.30	2.33	27.45
- Diluted (sen)	N/A	N/A	N/A	N/A
Gross Interest Income	146	18	291	69
Gross Interest Expenses	(64)	(547)	(540)	(1,671)

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report financial year ended 31 March 2007)

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Statement of Changes in Equity
For The Quarter Ended 31 December 2007

	← <i>Non-Distributable</i> →		<i>Distributable</i>	
	Share Capital RM	Translation Adjustment Account RM	Accumulated Losses RM	Total RM
Balance as at 1 July 2007	52,200,000	(245,643)	(36,013,640)	15,940,717
Capital reconstruction	(26,100,000)	-	26,100,000	-
Rights issue and special issue	24,795,000	-	-	24,795,000
Currency translation differences	-	(145,200)	-	(145,200)
Net profit for the quarter	-	-	499,415	499,415
Balance as at 30 September 2007	50,895,000	(390,843)	(9,414,225)	41,089,932
Currency translation differences	-	26,616	-	26,616
Net profit for the quarter	-	-	147,494	147,494
Balance as at 31 December 2007	50,895,000	(364,227)	(9,266,731)	41,264,042

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2007)

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Cash Flow Statement
For The Quarter Ended 31 December 2007

	31 Dec 07 RM'000	31 Dec 06 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	159	14,567
Adjustment for:		
Deconsolidation of subsidiary companies	-	(22,925)
Depreciation of property, plant and equipment	169	212
Foreign exchange translation	26	208
Property, plant and equipment written off	-	201
Provision for doubtful debts	4	11,541
Interest expense	64	547
Interest income	(146)	(18)
Waiver of term loan principal and interests	-	(4,673)
Operating profit/(loss) before working capital changes	<u>276</u>	<u>(340)</u>
Increase in inventories	(1,581)	(277)
Decrease/(Increase) in receivables	270	(2,243)
(Decrease)/Increase in payables	(2,804)	11,960
Cash (used in)/generated from operations	<u>(3,839)</u>	<u>9,100</u>
Interest paid	(64)	(44)
Interest received	146	18
Tax paid	(168)	(266)
Net cash (used in)/generated from operating activities	<u>(3,925)</u>	<u>8,808</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash outflow on deconsolidation of subsidiary companies	-	(47)
Withdrawal/(Placement) of fixed deposits	4,422	(1,732)
Proceeds from disposal of property, plant and equipment	-	1
Purchase of property, plant and equipment	(259)	(202)
Net cash generated from/(used in) investing activities	<u>4,163</u>	<u>(1,980)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of bridging loans	-	2,922
Settlement of restructured term loans	-	(10,000)
Drawdown of hire purchase payables	-	171
Repayment of hire purchase payables	(8)	(4)
Repayment of bridging loan	(1,000)	-
Net cash (used in)/generated from financing activities	<u>(1,008)</u>	<u>(6,911)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(770)	(83)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	3,626	2,212
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>2,856</u>	<u>2,129</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report financial year ended 31 March 2007)