

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)

**UNAUDITED CONDENSED CONSOLIDATED
INCOME STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

	Current Year Quarter 30.09.2012 RM'000	Preceding Year Corresponding Quarter 30.09.2011 RM'000	Current Year To date 30.09.2012 RM'000	Preceding Year Corresponding Period 30.09.2011 RM'000
Group revenue	4,488	4,234	15,675	19,177
Operating expenses	(4,784)	(4,065)	(17,268)	(20,301)
Other operating income	196	1,491	561	1,767
Operating loss	(100)	1,660	(1,032)	643
Finance income	1,284	113	3,913	390
Finance costs	(1)	(277)	(4)	(668)
Gain on disposal of assets	-	-	-	-
Share of results of associate	1,122	(1,877)	1,049	(2,866)
Profit / (Loss) before tax	2,305	(381)	3,926	(2,501)
Taxation (note 13)	(404)	39	(505)	39
Net Profit / (Loss)	<u>1,901</u>	<u>(342)</u>	<u>3,421</u>	<u>(2,462)</u>
Earnings / (Loss) Per Share:				
Basic and diluted (sen)	0.45	(0.08)	0.81	(0.59)

Exchange Rate as at 30 September 2012:

£1 = RM4.9629

IRM = £ 0.2015

(The condensed consolidated income statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)

**UNAUDITED CONDENSED CONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Preceding Year Corresponding Period
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
	RM'000	RM'000	RM'000	RM'000
Net profit / (loss) for the period	1,901	(342)	3,421	(2,462)
Other comprehensive income / (loss):				
Revaluation of investments	369	(8)	1,075	(7)
Revaluation of properties	-	-	-	-
Exchange differences on translating foreign operations	(707)	284	(477)	531
Total comprehensive income / (loss) for the period	<u>1,563</u>	<u>(66)</u>	<u>4,019</u>	<u>(1,938)</u>

(The condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

	Notes	30.09.2012 RM'000 (Unaudited)	31.12.2011 RM'000 (Audited)
ASSETS			
Non-current assets			
Property, plant & equipment	16	427,326	418,906
Intangible assets – software	17	25	31
Investment in associated undertaking	19	41,744	40,096
Goodwill on consolidation		4,504	4,504
Available-for-sale investments	20	60	53
		473,659	463,590
Current assets			
Inventories		16,513	14,408
Trade and other receivables		24,715	18,180
Short term deposits	21	205,976	221,692
Cash and cash equivalents		6,086	8,337
		253,290	262,617
TOTAL ASSETS		726,949	726,207
EQUITY AND LIABILITIES			
Equity attributable to shareholders of the Company			
Share capital		287,343	287,343
Share premium		8	8
Property revaluation reserve		245,221	245,221
Investment revaluation reserve		13,740	12,665
Foreign exchange reserve		(1,244)	(767)
Retained profit		177,974	174,553
TOTAL EQUITY		723,042	719,023
Current liabilities			
Trade and other payables		3,472	7,073
Finance lease creditor		21	67
Taxation payable		372	2
		3,865	7,142
Non-current liabilities			
Finance lease creditor		27	27
Employee entitlements		15	15
		42	42
TOTAL LIABILITIES		3,907	7,184
TOTAL EQUITY AND LIABILITIES		726,949	726,207
Net assets per share		1.72	1.71

(The condensed consolidated statement of financial position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

	Share Capital	Share Premium	Property Revaluation Reserve	Investment Revaluation Reserve	Foreign Exchange Reserve	Retained Profit / (Losses)	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 Months ended 30 September 2012							
At 1 January 2012	287,343	8	245,221	12,665	(767)	174,553	719,023
Profit for the period	-	-	-	-	-	3,421	3,421
Other comprehensive income / (loss):							
Property revaluation	-	-	-	-	-	-	-
Revaluation of investments	-	-	-	1,075	-	-	1,075
Foreign currency translation	-	-	-	-	(477)	-	(477)
Total comprehensive income / (loss)	-	-	-	1,075	(477)	3,421	4,019
At 30 September 2012	<u>287,343</u>	<u>8</u>	<u>245,221</u>	<u>13,740</u>	<u>(1,244)</u>	<u>177,974</u>	<u>723,042</u>
9 Months ended 30 September 2011							
At 1 January 2011	287,343	8	366,135	12,831	(506)	(12,629)	653,182
Loss for the period	-	-	-	-	-	(2,462)	(2,462)
Other comprehensive income / (loss):							
Property revaluation	-	-	-	-	-	-	-
Revaluation of available-for- sale investments	-	-	-	(7)	-	-	(7)
Foreign currency translation	-	-	-	-	531	-	531
Total comprehensive income / (loss)	-	-	-	(7)	531	(2,462)	(1,938)
At 30 September 2011	<u>287,343</u>	<u>8</u>	<u>366,135</u>	<u>12,824</u>	<u>25</u>	<u>(15,091)</u>	<u>651,244</u>

(The condensed consolidated statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	9 months ended	
	30.09.2012	30.09.2011
	RM'000	RM'000
Cash flows from operating activities		
Group operating (loss) / profit	(1,032)	643
Adjustments for non-cash items :		
Write-back of provision of diminution value in investment	1,068	-
Dividend income	(1)	-
Gain on sale of assets	(2)	(21)
Unrealised loss from foreign exchange	(472)	530
Depreciation and amortisation	1,224	805
Operating profit before changes in working capital	785	1,957
Changes in working capital:		
(Increase) / Decrease in current assets	(8,605)	2,409
(Decrease) / Increase in current liabilities	(3,602)	110
Tax paid	(169)	(552)
Net cash (used in) / generated from operating activities	(11,591)	3,924
Investing activities		
Purchases of shares in associate	(599)	(380)
Proceeds from disposal of assets	2	-
Interest and dividends received	3,914	390
Payment to acquire property, plant and equipment	(9,644)	(820)
Net cash used in investing activities	(6,327)	(810)
Financing activities		
Interest paid	(4)	(668)
Repayment of finance leases	(45)	(48)
Repayments of bank borrowings	-	(5,086)
Net cash used in financing activities	(49)	(5,802)
Decrease in cash and cash equivalents	(17,967)	(2,688)
Cash and cash equivalents at 1 January	230,029	21,251
Cash and cash equivalents at 30 September	212,062	18,563
Cash and cash equivalents comprise of :		
Cash and bank balances	6,086	16,730
Short term deposits	205,976	1,833
	212,062	18,563

(The condensed consolidated cash flow statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

1. Basis of preparation and accounting policies

1.1 Reporting entity

Inch Kenneth Kajang Rubber Public Limited Company (“the Company”) is a company incorporated in Scotland with its registered office at 7 Castle Street, Edinburgh EH2 3AP, Scotland. The principal operating office is at 22nd Floor Menara Promet (Menara KH), Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. All of the operations of the Company and its subsidiaries are located in Malaysia and Thailand.

The consolidated unaudited financial information of the Company as at 30 September 2012 includes the Company, its subsidiaries and its interest in an associated undertaking (together referred to as the “Group”).

1.2 Basis of preparation

The unaudited financial information has been prepared on a going concern basis and in accordance with International Financial Reporting Standards, as adopted by the European Union (“IFRS”), including IAS34 Interim Financial Reporting. The financial information has been prepared under the historical cost convention except for the fair value measurement of available-for-sale investments and freehold estate lands. The financial information is also presented to comply in all material respects of the requirement of the Malaysian FRS 134 Interim Financial Reporting and Chapter 9 of the Bursa Malaysia Listing Requirements.

The unaudited quarterly consolidated financial information to 30 September 2012 included in this Announcement has been prepared by applying accounting policies consistent with those used in the preparation of the most recent audited financial statements of the Group, being for the year ended 31 December 2011. The consolidated financial statements of the Group for the year ended 31 December 2011 are available at Bursa Malaysia website, the Company’s registered office in Scotland and its operating office in Malaysia.

1.3 Changes in accounting policies

On 30 June 2012, MASB has decided to allow agriculture and real estate companies (Transitioning Entities) to defer the adoption of the MFRS Framework for another year. MFRS will therefore be mandated for all companies for annual periods beginning on or after 1 January 2014. This decision comes after an extensive deliberation by the Board and taking into account both local and international developments affecting these standards.

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2014.

1.4 Non-statutory accounts

The financial information contained in this report does not constitute full statutory accounts within the meaning of Section 434 of the United Kingdom’s Companies Act 2006.

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

1. Basis of preparation and accounting policies (*continued*)

1.5 Independent auditors' report of preceding financial year ended 31 December 2011

There was no qualification made on the preceding audited financial statements.

1.6 Approval by Board of Directors

This consolidated interim financial information was approved by the Board of Directors on 19 November 2012.

2. Review of performance

The Group's turnover was RM15.675 million for the cumulative quarter ended 30 September 2012 as compared to RM19.177 million for the corresponding quarter in the preceding year. The decrease is mainly due to the decrease in selling price of CV (constant viscosity) rubber blocks produced by the subsidiary in Thailand and decrease in average oil palm price.

The revenue of the associate company, Concrete Engineering Products Berhad ("CEPCO") for the cumulative quarter ended 30 September 2012 was lower at RM107.607 million (IKKR's share: RM24.104 million) compared to RM123.899 million (IKKR's share: RM25.759 million) in the preceding year, decreased by RM1.655 million. The reduced sales volume is due to a comparative decrease in actual deliveries between the two corresponding quarters.

The Group's profit before tax for the quarter ended 30 September 2012 was RM3.926 million as compared to a loss of RM2.501 million for the corresponding quarter ended 30 September 2011. This is mainly due to the finance income received from the cash placed in the money market.

3. Comparison with preceding quarter

The Group recorded a pre-tax profit of RM2.305 million for the current quarter under review compared to a pre-tax profit of RM0.906 million in the last quarter, 30 June 2012. This is mainly due to the profit at the tourism sector and share of profit from associate.

4. Commentary on prospects

The Company will use its cash mainly to purchase plantations land bank to replace its current plantations in Kajang and Bangi. We may also embark on new rubber related business in Thailand. We are, at the moment, evaluating a few proposals.

The cash will also be used to venture into property development at the land bank in Kajang of approximately 350 acres and balance of the Bangi land, of about 150 acres. Both pieces of land are ready for development as they are linked to Seremban, to the South, Putrajaya, to the West as well as Cheras and Kuala Lumpur to the North. With proper planning, the right product, realistic pricing and backed by effective marketing, this strategic asset should evolve into a crown jewel for the Group. We are negotiating with a few parties to turn this development into a reality.

We will also use the proceeds to further expand our tourism sector via the refurbishment of the existing hotels, especially the hotel in Kuala Terengganu.

Notwithstanding the above, we anticipate that the performance of the Group and Company for the year ended 2012 will be better than in 2011.

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

5. Comparison with profit forecasts

As the Group does not issue profit forecasts, no comparison can be made.

6. Changes in composition of the Group

There were no changes in the composition of the Group during the financial period under review.

7. Status of corporate proposals

There are no corporate proposals that have been announced but not completed as at the date of this announcement.

8. Realised and Unrealised Profits

The breakdown of retained profits of the Group as at 30 September 2012, pursuant to the format prescribed by Bursa, is as follows:

	As at 30 Sept 2012 RM'000	As at 31 Dec 2011 RM'000
Total Retained Profits of the Company and its subsidiaries:		
- Realised	200,533	197,798
- Unrealised	(150)	213
	<u>200,383</u>	<u>198,011</u>
Total share of Retained Profits from associated company:		
- Realised	-	-
- Unrealised	9,251	8,202
	<u>9,251</u>	<u>8,202</u>
Less : Consolidation effects	(31,660)	(31,660)
	<u>177,974</u>	<u>174,553</u>

9. Seasonal or cyclical factors

The performance of the Group was not subject to any seasonal or cyclical fluctuations.

10. Material changes in estimates

There were no material changes in accounting estimates of amounts, reported in prior interim periods of the current financial year or in prior financial year, that have a material effect in the current quarter.

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)

NOTES TO THE UNAUDITED FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

11. **Segmental reporting**

Segmental reporting for the period ended 30 September 2012 is as follows:

	Plantation RM'000	Tourism RM'000	Manufacturing RM'000	Others RM'000	Total RM'000
Revenue					
From external customers	2,141	6,715	6,819	-	15,675
Segment revenues	2,141	6,715	6,819	-	15,675
Finance income	-	36	6	3,871	3,913
Finance expenses	-	(4)	-	-	(4)
Gain on sale of assets	-	-	-	2	2
Share of profit of associate	-	-	-	1,049	1,049
Depreciation and amortisation	(32)	(730)	(108)	(354)	(1,224)
Other expenses	(924)	(4,350)	(6,513)	(3,698)	(15,485)
Segment profit before tax	1,185	1,667	204	870	3,926
Segment assets	103,258	28,794	21,912	572,985	726,949
Segment liabilities	514	1,486	95	1,812	3,907
Other disclosures					
Investment in associate	-	-	-	41,744	41,744
Capital expenditure					
Tangible	31	670	7	8,936	9,644
Intangible	-	-	-	-	-

(As at 30 September 2012, the revenue of our associate company, Cepco is RM107.607 million for the 9 months ended 30 September 2012 (IKKR's share: RM24.104 million)

12. **Impairment in value of subsidiaries and associate**

There are no impairment to be incurred in investment in subsidiaries and associate.

13. **Taxation**

	Current Quarter Ended 30 Sept 2012 RM'000	Cumulative Year To-Date 30 Sept 2012 RM'000
Corporation taxation – charge	<u>(404)</u>	<u>(505)</u>

The Group is liable for corporation tax in Malaysia and Thailand but is not subject to United Kingdom corporation tax.

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

14. Earnings / (Loss) per share

The basic and diluted earnings per share has been calculated using the Group's profit for the financial period ended 30 September 2012 of RM3.421 million (loss for the financial period ended 30 September 2011: RM2.462 million) and the weighted average number of shares in issue of 420,750,000 (2011: 420,750,000). The Company does not have any outstanding share options or other potentially dilutive financial instruments currently in issue.

15. Dividends proposed and paid

The Directors proposed that a 3% interim dividend be distributed to the shareholders within the financial year 2012.

16. Property, plant & equipment

	Freehold Lands RM'000	Prepaid Land and Land Improvements RM'000	Buildings RM'000	Others RM'000	Total RM'000
Cost					
At 1 January 2012	389,729	1,068	41,622	10,915	443,334
Additions	-	-	9,059	585	9,644
Disposal	-	-	-	(39)	(39)
Exchange differences	(2)	(2)	(12)	(18)	(34)
At 30 September 2012	<u>389,727</u>	<u>1,066</u>	<u>50,669</u>	<u>11,443</u>	<u>452,905</u>
Accumulated depreciation					
At 1 January 2012	-	970	14,376	9,082	24,428
Charge for year	-	13	885	320	1,218
Disposal	-	-	-	(39)	(39)
Exchange differences	-	(2)	(10)	(16)	(28)
At 30 September 2012	<u>-</u>	<u>981</u>	<u>15,251</u>	<u>9,347</u>	<u>25,579</u>
Net book value					
At 30 September 2012	<u>389,727</u>	<u>85</u>	<u>35,418</u>	<u>2,096</u>	<u>427,326</u>
At 31 December 2011	<u>389,729</u>	<u>98</u>	<u>27,246</u>	<u>1,833</u>	<u>418,906</u>

17. Intangible assets

Group and Company	Computer 30 Sept 2012 RM'000	software 31 Dec 2011 RM'000
Cost		
At 1 January	64	32
Additions	-	32
Total	<u>64</u>	<u>64</u>
Accumulated depreciation		
At 1 January	33	29
Charge for year	6	4
Total	<u>39</u>	<u>33</u>
Net book value		
Total	<u>25</u>	<u>31</u>

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

18. Carrying amount of property, plant and equipment

The Group's freehold lands were valued by JB Jurunilai Bersekutu, International Assets Consultants, independent valuers, using the open market basis method at 14 February 2012. The total market value of the land is RM372.65 million. The Board is now reviewing the valuation and will make their recommendations in due course.

The Group's freehold land are currently being used for the Group's plantation activities for growing oil palm fresh fruit bunches. The Group has been given consent for the change of use of the land. Further commentary on the Group's plans for its land is shown above in note 4.

19. Investment in associated undertaking

The Group's investment in associated undertaking represents a 22.40% interest in Concrete Engineering Products Berhad ("CEPCO"), a public company incorporated in Malaysia. The principal activity of CEPCO is the manufacture and distribution of prestressed spun concrete piles and poles. The Group's investment in CEPCO is accounted for under the equity accounting method as follows:

	30 Sept 2012
	RM'000
Shares	
At 1 January 2012	40,315
Disposal of shares in CEPCO	-
Purchase of shares in CEPCO	599
At 30 September 2012	<u>40,914</u>
Share of retained profits/(losses)	
At 1 January 2012	8,202
Share of profit for 2012	1,049
At 30 September 2012	<u>9,251</u>
Impairment of goodwill	
At 1 January 2012	(8,421)
Impairment 2012	-
At 30 September 2012	<u>(8,421)</u>
Net book value	
At 30 September 2012	<u>41,744</u>
At 31 December 2011	<u>40,096</u>

The Group's share of the net assets of CEPCO as at 30 September 2012 comprised:

	30 Sept 2012
	RM'000
Share of assets	
Share of non-current assets	19,709
Share of current assets	20,689
	<u>40,398</u>
Share of liabilities	
Share of non-current liabilities	(3,243)
Share of current liabilities	(16,307)
	<u>(19,550)</u>
Share of net assets	20,848
Goodwill (net of impairment) arising on the acquisition of CEPCO	20,896
Carrying value of associate	<u>41,744</u>

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

19. Investment in associated undertaking (continued)

The Group's share of the results of CEPCO for the financial period ended 30 September 2012 was as follows:

	30 Sept 2012 RM'000
Share of revenue	24,104
Share of operating profit	1,612
Share of finance costs	(563)
Share of taxation	-
Share of profit for the financial period – included in Group statement of comprehensive income	<u>1,049</u>

20. Available-for-sale investments

	30 Sept 2012 RM'000	31 Dec 2011 RM'000
Quoted shares:		
Balance at 1 January	53	56
Disposal of investments	-	-
Fair value adjustments	<u>7</u>	<u>(3)</u>
Balance at fair values	<u>60</u>	<u>53</u>

21. Short term deposits

	30 Sept 2012 RM'000	31 Dec 2011 RM'000
Deposits with:		
Licensed banks	29,040	47,624
Licensed investment banks	<u>176,936</u>	<u>174,068</u>
Total	<u>205,976</u>	<u>221,692</u>

The effective interest rates of deposits at the reporting date were 1.5% to 3.03% (2011: 1.5% to 3.46%).

22. Profit on sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties outside the ordinary course of business of the Group for the period under review.

23. Off balance sheet financial instruments

During the period under review, the Group has not entered into any contract involving off statement of financial position financial instruments.

24. Changes in contingent liabilities or contingent assets

There have been no changes in contingent liabilities or contingent assets since the last annual statement of financial position date.

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

25. Notes to the statement of comprehensive income

Included in the statement of comprehensive income for the current quarter and financial year-to-date, are as follows:-

	Current Quarter 30 Sept 2012 RM'000	Current year-to-date 30 Sept 2012 RM'000
Interest income	1,284	3,913
Other income including investment income	196	561
Interest expense	(1)	(4)
Depreciation and amortisation	(417)	(1,224)
Provision for or write-off of receivables	-	-
Provision for or write-off of inventories	-	-
Gain/(loss) on disposal of quoted/unquoted investments	-	-
Gain on disposal of assets	-	2
Impairment of assets	-	-
Foreign exchange gain	(15)	265
Gain/(loss) on derivatives	-	-
Exceptional items – Increase / (Decrease) in fair value of quoted investment	369	1,075

26. Debt and equity securities

On 21 June 2012 the Company obtained approval from its shareholders for the renewal of the proposed purchase of up to ten percent (10%) of the issued and paid-up share capital of the Company. However, there was no purchase of its own shares for this quarter or the financial year.

There were no other issues or repayments of debt securities or equity securities, share cancellations, share held as treasury shares and re-sales of treasury shares, since the last annual financial statements except matter raised as below.

27. Material litigation

There was no material litigation against the Group for the period under review.

28. Significant events during and after the year end

No significant events occurred during or after the period under review.

29. Appointment of Member of Audit Committee and Nominating Committee

The Board of Directors' of the Company wishes to announce that with immediate effect Y.Bhg. Dato' Tik bin Mustaffa has been appointed as a Member (Independent & Non-Executive) of the Audit Committee and the Nominating Committee.

30. Election of member who retires under Article 86 of the Company's Articles of Association

Y.Bhg. Tan Sri Dato' Bentara Istana Nik Hashim bin Nik Ab. Rahman did not wish to seek re-election as Director of the Company.