

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**  
(Incorporated in Scotland)

**UNAUDITED CONDENSED CONSOLIDATED  
INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2012**

	<b>Current Year Quarter 31.03.2012 RM'000</b>	<b>Preceding Year Corresponding Quarter 31.03.2011 RM'000</b>	<b>Current Year To date 31.03.2012 RM'000</b>	<b>Preceding Year Corresponding Period 31.03.2011 RM'000</b>
Group revenue	6,080	9,276	6,080	9,276
Operating expenses	(6,920)	(10,558)	(6,920)	(10,558)
Other operating income	177	126	177	126
Operating loss	(663)	(1,156)	(663)	(1,156)
Finance income	1,342	146	1,342	146
Finance costs	(2)	(96)	(2)	(96)
Gain on disposal of assets	-	21	-	21
Share of results of associate	38	(808)	38	(808)
Profit / (Loss) before tax	715	(1,893)	715	(1,893)
Taxation (note 13)	-	-	-	-
Net Profit / (Loss)	<u>715</u>	<u>(1,893)</u>	<u>715</u>	<u>(1,893)</u>
<b>Earnings / (Loss) Per Share:</b>				
Basic and diluted (sen)	0.17	(0.45)	0.17	(0.45)

*Exchange Rate as at 31 March 2012:*  
£1 = RM4.9021  
IRM = £ 0.2040

*(The condensed consolidated income statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)*

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**  
(Incorporated in Scotland)

**UNAUDITED CONDENSED CONSOLIDATED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2012**

	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year To date</b>	<b>Preceding Year Corresponding Period</b>
	<b>31.03.2012</b>	<b>31.03.2011</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Net profit / (loss) for the period</b>	715	(1,893)	715	(1,893)
<b>Other comprehensive income:</b>				
Revaluation of investments	325	-	325	-
Revaluation of properties	-	-	-	-
Realised revaluation on disposal of investment	-	-	-	-
Exchange differences on translating foreign operations	(1,162)	(5)	(1,162)	(5)
<b>Total comprehensive income for the period</b>	<u>(122)</u>	<u>(1,898)</u>	<u>(122)</u>	<u>(1,898)</u>

*(The condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)*

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**  
(Incorporated in Scotland)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2012**

	Notes	31.03.2012 RM'000 (Unaudited)	31.12.2011 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment	16	418,612	418,906
Intangible assets – software	17	29	31
Investment in associated undertaking	19	40,419	40,096
Goodwill on consolidation		4,504	4,504
Available-for-sale investments	20	58	53
		463,622	463,590
<b>Current assets</b>			
Inventories		13,773	14,408
Trade and other receivables		23,158	18,180
Short term deposits	21	215,975	221,692
Cash and cash equivalents		7,295	8,337
		260,201	262,617
<b>TOTAL ASSETS</b>		723,823	726,207
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to shareholders of the Company</b>			
Share capital		287,343	287,343
Share premium		8	8
Property revaluation reserve		245,221	245,221
Investment revaluation reserve		12,990	12,665
Foreign exchange reserve		(1,929)	(767)
Retained profit		175,268	174,553
<b>TOTAL EQUITY</b>		718,901	719,023
<b>Current liabilities</b>			
Trade and other payables		4,830	7,073
Short term borrowings	22	-	-
Finance lease creditor		50	67
Taxation payable		-	2
		4,880	7,142
<b>Non-current liabilities</b>			
Long term borrowings	22	-	-
Finance lease creditor		27	27
Employee entitlements		15	15
		42	42
<b>TOTAL LIABILITIES</b>		4,922	7,184
<b>TOTAL EQUITY AND LIABILITIES</b>		723,823	726,207
Net assets per share		1.71	1.71

*(The condensed consolidated statement of financial position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)*

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**  
(Incorporated in Scotland)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2012**

	Share Capital	Share Premium	Property Revaluation Reserve	Investment Revaluation Reserve	Foreign Exchange Reserve	Retained Profit / (Losses)	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 Months ended 31 March 2012</b>							
At 1 January 2012	287,343	8	245,221	12,665	(767)	174,553	719,023
Profit for the year	-	-	-	-	-	715	715
<b>Other comprehensive income:</b>							
Property revaluation	-	-	-	-	-	-	-
Revaluation of investments	-	-	-	325	-	-	325
Foreign currency translation	-	-	-	-	(1,162)	-	(1,162)
<b>Total comprehensive income</b>	-	-	-	325	(1,162)	715	(122)
At 31 March 2012	<u>287,343</u>	<u>8</u>	<u>245,221</u>	<u>12,990</u>	<u>(1,929)</u>	<u>175,268</u>	<u>718,901</u>
<b>3 Months ended 31 March 2011</b>							
At 1 January 2011	287,343	8	366,135	12,831	(506)	(12,629)	653,182
Loss for the year	-	-	-	-	-	(1,893)	(1,893)
<b>Other comprehensive income:</b>							
Property revaluation	-	-	-	-	-	-	-
Revaluation of available-for-sale investments	-	-	-	-	-	-	-
Foreign currency translation	-	-	-	-	(5)	-	(5)
<b>Total comprehensive income</b>	-	-	-	-	(5)	(1,893)	(1,898)
At 31 March 2011	<u>287,343</u>	<u>8</u>	<u>366,135</u>	<u>12,831</u>	<u>(511)</u>	<u>(14,522)</u>	<u>651,284</u>

*(The condensed consolidated statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)*

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**  
(Incorporated in Scotland)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2012**

	<b>Current Year Ended</b>	<b>Preceding Year Ended</b>
	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Group operating loss	(663)	(1,156)
Adjustments for non-cash items :		
Write-back of provision of diminution value in investment	321	-
Dividend income	(8)	-
Unrealised loss from foreign exchange	(1,152)	5
Depreciation and amortisation	406	260
Operating loss before changes in working capital	(1,096)	(891)
Changes in working capital:		
(Increase) / Decrease in current assets	(4,301)	15,194
Decrease in current liabilities	(2,243)	(672)
Tax refund	-	-
Tax paid	(42)	(277)
<b>Net cash (used in) / generated from operating activities</b>	<b>(7,682)</b>	<b>14,245</b>
<b>Investing activities</b>		
Purchases of shares in associate	(285)	-
Interest and dividends received	1,342	147
Payment to acquire property, plant and equipment	(115)	(270)
<b>Net cash generated from / (used in) investing activities</b>	<b>942</b>	<b>(123)</b>
<b>Financing activities</b>		
Interest paid	(2)	(90)
Repayment of finance leases	(17)	(14)
Repayments of bank borrowings	-	(2,086)
<b>Net cash used in financing activities</b>	<b>(19)</b>	<b>(2,190)</b>
<b>(Decrease) / Increase in cash and cash equivalents</b>	(6,759)	11,041
<b>Cash and cash equivalents at 1 January</b>	230,029	21,251
<b>Cash and cash equivalents at 31 March</b>	<b>223,270</b>	<b>32,292</b>
<b>Cash and cash equivalents comprise of :</b>		
Cash and bank balances	7,295	32,260
Short term deposits	215,975	32
	<b>223,270</b>	<b>32,292</b>

*(The condensed consolidated cash flow statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)*

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2012**

**1. Basis of preparation and accounting policies**

*1.1 Reporting entity*

Inch Kenneth Kajang Rubber Public Limited Company (“the Company”) is a company incorporated in Scotland with its registered office at 7 Castle Street, Edinburgh EH2 3AP, Scotland. The principal operating office is at 22<sup>nd</sup> Floor Menara Promet (Menara KH), Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. All of the operations of the Company and its subsidiaries are located within Malaysia.

The consolidated unaudited financial information of the Company as at 31 March 2012 includes the Company, its subsidiaries and its interest in an associated undertaking (together referred to as the “Group”).

*1.2 Basis of preparation*

The unaudited financial information has been prepared on a going concern basis and in accordance with International Financial Reporting Standards, as adopted by the European Union (“IFRS”), including IAS34 Interim Financial Reporting. The financial information has been prepared under the historical cost convention except for the fair value measurement of available-for-sale investments and freehold estate lands. The financial information is also presented to comply in all material respects of the requirement of the Malaysian FRS 134 Interim Financial Reporting and Chapter 9 of the Bursa Malaysia Listing Requirements.

The unaudited quarterly consolidated financial information to 31 March 2012 included in this Announcement has been prepared by applying accounting policies consistent with those used in the preparation of the most recent audited financial statements of the Group, being for the year ended 31 December 2011. The consolidated financial statements of the Group for the year ended 31 December 2011 are available at Bursa Malaysia website, the Company’s registered office in Scotland and its operating office in Malaysia.

*1.3 Non-statutory accounts*

The financial information contained in this report does not constitute full statutory accounts within the meaning of Section 434 of the United Kingdom’s Companies Act 2006.

*1.4 Independent auditors’ report of preceding financial year ended 31 December 2011*

There was no qualification made on the preceding audited financial statements.

*1.5 Approval by Board of Directors*

This consolidated interim financial information was approved by the Board of Directors on 21 May 2012.

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED MARCH 2012**

**2. Review of performance**

The Group's turnover was RM6.080 million for the cumulative quarter ended 31 March 2012 as compared to RM9.276 million for the corresponding quarter in the preceding year. The decrease is mainly due to decrease in selling price of CV (constant viscosity) rubber, which is mainly used for high end rubber based products.

The revenue of the associate company, Concrete Engineering Products Berhad ("CEPCO") for the cumulative quarter ended 31 March 2012 was lower at RM31.613 million (IKKR's share: RM6.926 million) compared to RM33.833 million (IKKR's share: RM6.878 million) in the preceding year. IKKR's share of revenue of associate was improved by RM0.048 million as compared to the corresponding quarter in the preceding year. The increase is mainly due to increase in Cepco shareholdings from 20.33% to 21.91% for the corresponding quarter respectively.

The Group's profit before tax for the quarter ended 31 March 2012 was RM0.715 million as compared to a loss of RM1.893 million for the corresponding quarter ended 31 March 2011.

**3. Comparison with preceding quarter**

The Group recorded a pre-tax profit of RM0.715 million for the current quarter under review compared to a pre-tax loss of RM3.973 million in the last 4<sup>th</sup> quarter, 31 December 2011.

**4. Commentary on prospects**

The Company has now completed the disposal of its 448.61 acres of land near Bangi. The sales proceeds will mainly be used to purchase plantations land bank to replace its current plantations in Kajang and Bangi. We may also embark on new rubber related business in Thailand.

The proceeds will also be used to venture into property development at the land bank in Kajang of approximately 350 acres and balance of the Bangi land, of about 150 acres. Both pieces of land are ready for development as they are linked to Seremban, to the South, Putrajaya, to the West as well as Cheras and Kuala Lumpur to the North. With proper planning, the right product, realistic pricing and backed by effective marketing, this strategic asset should evolve into a crown jewel for the Group.

We will also use the proceeds to further expand our tourism sector via the refurbishment of the existing hotels.

Although the disposal has been completed, we do not expect significant changes to the performance of the Group and Company for the year 2012.

**5. Comparison with profit forecasts**

As the Group does not issue profit forecasts, no comparison can be made.

**6. Changes in composition of the Group**

There were no changes in the composition of the Group during the financial period under review.

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2012**

**7. Status of corporate proposals**

There are no corporate proposals that have been announced but not completed as at the date of this announcement.

**8. Realised and Unrealised Profits**

The breakdown of retained profits of the Group as at 31 March 2012, pursuant to the format prescribed by Bursa, is as follows:

	<b>As at 31 Mar 2012 RM'000</b>	<b>As at 31 Mar 2011 RM'000</b>
<b>Total Retained Profits of the Company and its subsidiaries:</b>		
- Realised	198,867	8,670
- Unrealised	(179)	8
	198,688	8,678
<b>Total share of Retained Profits from associated company:</b>		
- Realised	-	-
- Unrealised	8,240	3,439
	8,240	3,439
Less : Consolidation effects	(31,660)	(26,639)
<b>Total Group Retained Profit / (Losses)</b>	<b>175,268</b>	<b>(14,522)</b>

**9. Seasonal or cyclical factors**

The performance of the Group was not subject to any seasonal or cyclical fluctuations.

**10. Material changes in estimates**

There were no material changes in accounting estimates of amounts, reported in prior interim periods of the current financial year or in prior financial year, that have a material effect in the current quarter.

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2012**

**11. Segmental reporting**

Segmental reporting for the period ended 31 March 2012 is as follows:

	<b>Plantation RM'000</b>	<b>Tourism RM'000</b>	<b>Manufacturing RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
From external customers	725	696	4,659	-	6,080
<b>Segment revenues</b>	725	696	4,659	-	6,080
Finance income	-	10	-	1,332	1,342
Finance expenses	-	(2)	-	-	(2)
Share of profit of associate	-	-	-	38	38
Depreciation and amortisation	(12)	(238)	(38)	(118)	(406)
Other expenses	(178)	(1,010)	(4,188)	(961)	(6,337)
<b>Segment profit/(loss) before tax</b>	535	(544)	433	291	715
<b>Segment assets</b>	102,622	26,824	21,496	572,881	723,823
<b>Segment liabilities</b>	1,601	1,275	228	1,818	4,922
<b>Other disclosures</b>					
Investment in associate	-	-	-	40,419	40,419
Capital expenditure					
Tangible	20	93	-	2	115
Intangible	-	-	-	-	-

*(As at 31 March 2012, the revenue of our associate company, Cepco is RM31.613 million for the 3 months ended 31 March 2012 (IKKR's share: RM6.926 million))*

**12. Impairment in value of subsidiaries and associate**

There are no impairment to be incurred in investment in subsidiaries and associate.

**13. Taxation**

	<b>Current Quarter Ended 31 Mar 2012 RM'000</b>	<b>Cumulative Year To-Date 31 Mar 2012 RM'000</b>
Corporation taxation – charge	-	-

The Group is liable for corporation tax in Malaysia and Thailand but is not subject to United Kingdom corporation tax.

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2012**

**14. Earnings / (Loss) per share**

The basic and diluted earnings per share has been calculated using the Group's profit for the financial year ended 31 March 2012 of RM0.715 million (loss for the financial year ended 31 March 2011: RM1.893 million) and the weighted average number of shares in issue of 420,750,000 (2011: 420,750,000). The Company does not have any outstanding share options or other potentially dilutive financial instruments currently in issue.

**15. Dividends proposed and paid**

The Directors proposed that a 3% interim dividend be distributed to the shareholders within the financial year 2012.

**16. Property, plant & equipment**

	<b>Freehold Lands RM'000</b>	<b>Prepaid Land and Land Improvements RM'000</b>	<b>Buildings RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Cost</b>					
At 1 January 2012	389,729	1,068	41,622	10,915	443,334
Additions	-	-	78	37	115
Disposal	-	-	-	-	-
Exchange differences	(1)	(3)	(13)	(19)	(36)
At 31 March 2012	389,728	1,065	41,687	10,933	443,413
<b>Accumulated depreciation</b>					
At 1 January 2012	-	970	14,376	9,082	24,428
Charge for year	-	4	294	106	404
Disposal	-	-	-	-	-
Exchange differences	-	(2)	(11)	(18)	(31)
At 31 March 2012	-	972	14,659	9,170	24,801
<b>Net book value</b>					
At 31 March 2012	389,728	93	27,028	1,763	418,612
At 31 December 2011	389,729	98	27,246	1,833	418,906

**17. Intangible assets**

<b>Group and Company</b>	<b>Computer 2012 RM'000</b>	<b>software 2011 RM'000</b>
<b>Cost</b>		
At 1 January	64	32
Additions	-	32
At 31 March	64	64
<b>Accumulated depreciation</b>		
At 1 January	33	29
Charge for year	2	4
At 31 March	35	33
<b>Net book value</b>		
At 31 March	29	31

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2012**

**18. Carrying amount of property, plant and equipment**

The Group's freehold lands were valued by JB Jurunilai Bersekutu, International Assets Consultants, independent valuers, using the open market basis method at 14 February 2012. The total market value of the land is RM372.65 million. The Board is now reviewing the valuation and will make their recommendations in due course.

The Group's freehold land are currently being used for the Group's plantation activities for growing oil palm fresh fruit bunches. The Group has been given consent for the change of use of the land. Further commentary on the Group's plans for its land is shown above in note 4.

**19. Investment in associated undertaking**

The Group's investment in associated undertaking represents a 21.91% interest in Concrete Engineering Products Berhad ("CEPCO"), a public company incorporated in Malaysia. The principal activity of CEPCO is the manufacture and distribution of prestressed spun concrete piles and poles. The Group's investment in CEPCO is accounted for under the equity accounting method as follows:

	<b>31 Mar 2012</b>
	<b>RM'000</b>
<b>Shares</b>	
At 1 January 2012	40,315
Disposal of shares in CEPCO	-
Purchase of shares in CEPCO	285
At 31 March 2012	<u>40,600</u>
<b>Share of retained profits/(losses)</b>	
At 1 January 2012	8,202
Share of profit for 2012	38
At 31 March 2012	<u>8,240</u>
<b>Impairment of goodwill</b>	
At 1 January 2012	(8,421)
Impairment 2012	-
At 31 March 2012	<u>(8,421)</u>
<b>Net book value</b>	
At 31 March 2012	<u>40,419</u>
At 31 December 2011	<u>40,096</u>

The Group's share of the net assets of CEPCO as at 31 March 2012 comprised:

	<b>31 Mar 2012</b>
	<b>RM'000</b>
<b>Share of assets</b>	
Share of non-current assets	18,627
Share of current assets	19,586
	<u>38,213</u>
<b>Share of liabilities</b>	
Share of non-current liabilities	(3,589)
Share of current liabilities	(15,220)
	<u>(18,809)</u>
Share of net assets	19,404
Goodwill (net of impairment) arising on the acquisition of CEPCO	21,015
Carrying value of associate	<u>40,419</u>

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2012**

19. **Investment in associated undertaking (continued)**

The Group's share of the results of CEPCO for the year ended 31 March 2012 was as follows:

	<b>31 Mar 2012</b>
	<b>RM'000</b>
Share of revenue	<u>6,926</u>
Share of operating profit	236
Share of finance costs	(192)
Share of taxation	<u>(6)</u>
Share of profit for the year – included in Group statement of comprehensive income	<u>38</u>

20. **Available-for-sale investments**

	<b>31 Mar 2012</b>	<b>31 Mar 2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Quoted shares:</b>		
Balance at 1 January	53	56
Disposal of investments	-	-
Fair value adjustments	<u>5</u>	<u>-</u>
Balance at 31 March – fair values	<u>58</u>	<u>56</u>

21. **Short term deposits**

	<b>31 Mar 2012</b>	<b>31 Mar 2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Deposits with:</b>		
Licensed banks	39,469	32
Licensed investment banks	<u>176,506</u>	<u>-</u>
Total	<u>215,975</u>	<u>32</u>

The effective interest rates of deposits at the reporting date were 1.5% to 3.46% (2011: 1.5% to 3.46%).

22. **Group borrowings**

	<b>31 Mar 2012</b>	<b>31 Mar 2011</b>
	<b>RM'000</b>	<b>RM'000</b>
Short term revolving bank borrowing – secured	-	4,500
Long term revolving bank borrowing – secured	<u>-</u>	<u>8,710</u>
	<u>-</u>	<u>13,210</u>

All the revolving bank borrowings were fully paid as at 3 November 2011.

**INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)**

**NOTES TO THE UNAUDITED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2012**

**23. Profit on sale of unquoted investments and/or properties**

There were no sales of unquoted investments and/or properties outside the ordinary course of business of the Group for the period under review.

**24. Off balance sheet financial instruments**

During the period under review, the Group has not entered into any contract involving off statement of financial position financial instruments.

**25. Debt and equity securities**

On 22 June 2011 the Company obtained approval from its shareholders for the renewal of the proposed purchase of up to ten percent (10%) of the issued and paid-up share capital of the Company. However, there was no purchase of its own shares for this quarter or the financial year.

There were no other issues or repayments of debt securities or equity securities, share cancellations, share held as treasury shares and re-sales of treasury shares, since the last annual financial statements except matter raised as below.

**26. Changes in contingent liabilities or contingent assets**

There have been no changes in contingent liabilities or contingent assets since the last annual statement of financial position date.

**27. Material litigation**

There was no material litigation against the Group for the period under review.

**28. Significant events during and after the year end**

No significant events occurred during or after the period under review.