



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2018**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.18 RM'000	Preceding Year Corresponding Quarter 30.06.17 RM'000	Current Year Period 30.06.18 RM'000	Preceding Year Corresponding Period 30.06.17 RM'000
Operating Revenue	192,283	157,677	728,399	581,910
Cost of sales	(161,419)	(125,074)	(596,479)	(451,823)
Gross profit	<u>30,864</u>	<u>32,603</u>	<u>131,920</u>	<u>130,087</u>
Other income	2,806	1,104	11,631	8,141
Operating expenses	(6,059)	(4,610)	(26,655)	(24,907)
Finance costs	(813)	(636)	(2,433)	(1,701)
Profit before taxation	<u>26,798</u>	<u>28,461</u>	<u>114,463</u>	<u>111,620</u>
Taxation	(7,336)	(7,605)	(27,361)	(30,850)
Profit for the period/Total comprehensive income for the period	<u>19,462</u>	<u>20,856</u>	<u>87,102</u>	<u>80,770</u>
Total comprehensive income attributable to:				
- Owners of the parent	<u>19,462</u>	<u>20,856</u>	<u>87,102</u>	<u>80,770</u>
Earnings per share (sen) attributable to owners of the parent:				
- Basic	<u>1.46</u>	<u>1.56</u>	<u>6.51</u>	<u>6.04</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018
(The figures have not been audited)

	(Unaudited) As At 30.06.18 RM'000	(Audited) As At 30.06.17 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	105,062	98,062
Investment properties	16,605	12,698
Other investment	-	-
	<u>121,667</u>	<u>110,760</u>
Current assets		
Other investments	2,502	17,383
Asset classified as held for sale	545	545
Trade and other receivables	500,566	347,370
Prepayments	2,117	1,618
Cash and cash equivalents	24,151	36,437
	<u>529,881</u>	<u>403,353</u>
TOTAL ASSETS	<u><u>651,548</u></u>	<u><u>514,113</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	320,647	254,945
Total equity	<u>369,653</u>	<u>303,951</u>
Non-current liabilities		
Loans and borrowings	13,135	12,527
Employees benefits	6,447	6,447
Deferred tax liabilities	8,280	5,906
	<u>27,862</u>	<u>24,880</u>
Current liabilities		
Loans and borrowings	51,108	33,387
Trade and other payables	199,360	146,171
Current tax liabilities	3,565	5,724
	<u>254,033</u>	<u>185,282</u>
TOTAL EQUITY AND LIABILITIES	<u><u>651,548</u></u>	<u><u>514,113</u></u>
Net assets per share (RM) (Note *)	<u>0.28</u>	<u>0.23</u>

*Note * - The Net Assets Per Share as at 30 June 2018 and 30 June 2017 are calculated based on the enlarged issued share capital of 1,337,500,000 ordinary shares pursuant to the completion of the share split and bonus issue exercise.*

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018**
(The figures have not been audited)

	/--- Attributable to Equity Holders of the Company ---/ /----- Non-distributable -----/ Distributable			Total Equity RM'000
	Share Capital RM'000	Reserve/ (Deficit) in business combination RM'000	Retained Earnings RM'000	
Year ended 30.06.2017				
At 1 July 2016	136,006	(87,000)	198,250	247,256
Total comprehensive income for the period	-	-	80,770	80,770
Interim dividend paid for the financial year ending 30 June 2017	-	-	(24,075)	(24,075)
At 30 June 2017	<u>136,006</u>	<u>(87,000)</u>	<u>254,945</u>	<u>303,951</u>
Year ending 30.06.2018				
At 1 July 2017	136,006	(87,000)	254,945	303,951
Total comprehensive income for the period	-	-	87,102	87,102
Interim dividend paid for the financial year ending 30 June 2018	-	-	(21,400)	(21,400)
At 31 June 2018	<u>136,006</u>	<u>(87,000)</u>	<u>320,647</u>	<u>369,653</u>

*Note * - Included in the issued share capital is RM29,005,561 which is reclassified from share premium in accordance with Section 618(2) of the Companies Act 2016.*

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018
(The figures have not been audited)

	Current Financial Year 30.06.18 RM'000	Preceding Year Corresponding Period 30.06.17 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	114,463	111,620
Depreciation of investment properties	24	29
Depreciation of properties, plant and equipments	29,540	24,529
Fair value gain from other investments	(597)	(212)
Finance costs	2,433	1,701
Finance income	(530)	(700)
Gain on disposal of properties, plant and equipments	(2,392)	(1,089)
Gain on disposal of other investment	(21)	(729)
Gain on disposal of investment properties	-	(8)
Operating profit before working capital changes	<u>142,920</u>	<u>135,141</u>
Trade and other receivables	(153,695)	(69,834)
Trade and other payables	49,258	13,572
Employee benefits	-	451
Cash generated from operations	<u>38,483</u>	<u>79,330</u>
Tax paid	<u>(27,146)</u>	<u>(26,568)</u>
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>11,337</u>	<u>52,762</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(24,048)	(30,981)
(Acquisition)/Proceeds from disposal of investment properties	-	4,499
Finance income	530	700
Net withdrawal/(placement) of other investment	15,500	(7,500)
Proceeds from disposal of property, plant and equipment	<u>3,633</u>	<u>1,132</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(4,385)</u>	<u>(32,150)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net change in pledged deposits	-	5,359
Finance costs	(2,433)	(1,701)
Net repayment of finance lease liabilities	(9,830)	(5,422)
Net drawdown of term loans and bankers' acceptances	14,426	3,387
Payment of dividend	(21,400)	(24,075)
NET CASH USED IN FINANCING ACTIVITIES	<u>(19,237)</u>	<u>(22,452)</u>
Net decrease in cash and cash equivalents	(12,285)	(1,840)
Cash and cash equivalents at beginning of the financial year	<u>36,436</u>	<u>38,277</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	<u>24,151</u>	<u>36,437</u>
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	20,748	32,791
Fixed deposits with licensed banks	<u>3,403</u>	<u>3,646</u>
	24,151	36,437
Less: Fixed deposits pledged for bank facilities	<u>-</u>	<u>-</u>
	<u>24,151</u>	<u>36,437</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2017 and the accompanying explanatory notes as attached to this interim financial report.