



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2024
(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31.03.2024 RM'000	Preceding Year Corresponding Quarter 31.03.2023 RM'000	Current Year Period 31.03.2024 RM'000	Preceding Year Corresponding Period 31.03.2023 RM'000
Revenue		99,012	96,683	329,953	273,866
Cost of sales		(95,395)	(92,308)	(326,727)	(263,155)
Gross Profit		<u>3,617</u>	<u>4,375</u>	<u>3,226</u>	<u>10,711</u>
Other income		603	2,033	2,096	3,643
Administrative expenses		(4,424)	(4,575)	(13,859)	(14,315)
Results from operating activities		<u>(204)</u>	<u>1,833</u>	<u>(8,537)</u>	<u>39</u>
Foreign exchange (loss)/gain		(17)	329	(387)	368
Finance income		313	232	881	442
Finance costs		(1,625)	(1,162)	(4,634)	(3,461)
Profit/ (Loss) before tax	B5	<u>(1,533)</u>	<u>1,232</u>	<u>(12,677)</u>	<u>(2,612)</u>
Tax expense	B6	(1,225)	(1,449)	(3,391)	(4,067)
Profit/ (Loss) for the period		<u>(2,758)</u>	<u>(217)</u>	<u>(16,068)</u>	<u>(6,679)</u>
Other comprehensive expenses, net of tax					
Item that is or may be reclassified subsequently to profit or loss					
Reclassification of fair value of equity investments at fair value through other comprehensive income to administrative expenses		-	(80)	-	(2,480)
Foreign currency translation differences for foreign operation		558	49	229	(687)
Loss and total comprehensive expense for the period		<u>(2,200)</u>	<u>(248)</u>	<u>(15,839)</u>	<u>(9,846)</u>
Loss per ordinary share (sen)					
- Basic	B13	<u>(0.19)</u>	<u>(0.02)</u>	<u>(1.13)</u>	<u>(0.47)</u>
- Diluted		<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024
(The figures have not been audited)

		(Unaudited) As At 31.03.24 RM'000	(Audited) As At 30.06.23 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		25,636	20,010
Right-of-use assets		1,363	1,320
Investment properties		14,416	14,014
Deferred tax assets		3,373	3,374
		<u>44,788</u>	<u>38,718</u>
Current assets			
Other investments		1,065	1,124
Asset classified as held for sale		545	545
Trade and other receivables	B9	461,846	424,822
Contract assets		99,639	129,613
Prepayments		1,344	917
Current tax assets		19,488	16,862
Cash and cash equivalents		48,846	45,176
		<u>632,773</u>	<u>619,059</u>
TOTAL ASSETS		<u><u>677,561</u></u>	<u><u>657,777</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital		177,206	177,206
Reserves		193,199	209,038
Equity attributable to equity holders of the Company		<u>370,405</u>	<u>386,244</u>
Non-current liabilities			
Loans and borrowings	B8	19,415	18,977
Lease liabilities		434	639
Employees benefits		6,447	6,447
Total non-current liabilities		<u>26,296</u>	<u>26,063</u>
Current liabilities			
Loans and borrowings	B8	119,328	91,681
Lease liabilities		962	721
Trade and other payables		147,089	140,815
Contract liabilities		8,264	7,796
Current tax liabilities		1,480	511
Provisions		3,737	3,946
Total current liabilities		<u>280,860</u>	<u>245,470</u>
TOTAL EQUITY AND LIABILITIES		<u><u>677,561</u></u>	<u><u>657,777</u></u>
Net assets per share (RM)		<u>0.26</u>	<u>0.27</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2024
(The figures have not been audited)

	/----- Non-distributable -----/			Distributable		
	Share capital RM'000	Deficit in business combination RM'000	Translation reserve RM'000	Fair Value reserve RM'000	Retained earnings RM'000	Total equity RM'000
(Unaudited)						
At 1 July 2022	177,206	(87,000)	62	-	352,885	443,153
Loss for the period	-	-	-	-	(27,400)	(27,400)
Net change in fair value of equity investments	-	-	-	-	-	-
Foreign currency translation differences for foreign operation	-	-	788	-	-	788
Loss and total comprehensive expenses for the period	-	-	788	-	(27,400)	(26,612)
At 31 March 2023	177,206	(87,000)	850	-	325,485	416,541
(Unaudited)						
At 1 July 2023	177,206	(87,000)	(268)	-	296,306	386,244
Loss for the period	-	-	-	-	(16,068)	(16,068)
Foreign currency translation differences for foreign operation	-	-	229	-	-	229
Loss and total comprehensive expenses for the period	-	-	229	-	(16,068)	(15,839)
At 31 March 2024	177,206	(87,000)	(39)	-	280,238	370,405

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MARCH 2024
(The figures have not been audited)

	Current Financial Period 31.03.2024 RM'000	Preceding Year Corresponding Period 31.03.2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(12,677)	(2,612)
Depreciation of investment properties	45	45
Depreciation of property, plant and equipment	2,569	6,073
Depreciation of right-of-use assets	820	797
Fair value loss from other investments	(14)	(11)
Finance costs	4,634	3,461
Finance income	(881)	(442)
(Gain)/Loss on disposal of property, plant and equipment	(1,083)	(382)
(Gain)/Loss on disposal of other investments	(4)	-
(Gain)/Loss on disposal of investment property	-	(104)
Gain/ (Loss) on unrealised foreign exchange	228	-
Impairment/ (Reversal) loss on financial instruments	(242)	(1,500)
Operating (loss)/gain before working capital changes	(6,605)	5,325
Change in trade and other receivables and prepayments	(37,210)	25,468
Change in trade and other payables	7,137	(945)
Change in contract assets	29,974	(9,202)
Change in contract liabilities	468	(4,430)
Change in provision	(975)	667
Cash generated from operations	(7,211)	16,883
Interest paid on lease liabilities	(45)	(35)
Interest received	881	-
Tax paid	(4,282)	(6,743)
Tax refunded	-	4,871
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	(10,657)	14,976
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of investment properties	(448)	(1,480)
Acquisition of property, plant and equipment	(8,194)	-
Acquisition of ROU	(863)	-
Interest received from fixed deposit	77	442
Proceeds from disposal of property, plant and equipment	1,083	382
NET CASH USED IN INVESTING ACTIVITIES	(8,345)	(656)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid on loans and borrowings	(8,436)	(3,313)
Net drawdown/(repayment) of loans and borrowings	31,932	(14,311)
Payment of lease liabilities	(827)	(803)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	22,669	(18,427)
Net increase/(decrease) in cash and cash equivalents	3,667	(4,169)
Cash and cash equivalents at beginning of the financial period	45,176	51,920
Effect of exchange rate fluctuations on cash held	3	(618)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	48,846	47,133
Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:-		
Cash and bank balances	41,276	39,754
Deposit placed with licensed	7,570	7,379
	48,846	47,133
Less: Deposits pledged to licensed banks	(4,342)	(4,230)
	44,504	42,903

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2024

A1. Basis of preparation

The condensed consolidated interim financial statements of the Econpile Holdings Berhad ("EHB" or Company") and its subsidiaries ("Group") are unaudited and have been prepared in accordance with the requirements of Paragraph 9.22 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting. This unaudited interim financial report should be read in conjunction with the Group's most recent audited financial statements for the financial year ended 30 June 2023.

A2. Significant Accounting Policies

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2023 except for the following new/revised MFRSs and amendments to MFRSs:-

		Effective for annual periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts – Initial application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101	Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies	1 January 2023
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction and International Tax Reform – Pillar Two Model Rules	1 January 2023
Amendment to MFRS 16	Leases – Lease Liability in a Sale and Leaseback	1 January 2024
Amendment to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 107	Amendments to MFRS 107, Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121, T	The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability	1 January 2025
Amendments to MFRS 10	Consolidated Financial Statements and MFRS 128, Investments in Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Yet to be determined

The initial application of the applicable accounting standards, amendments and interpretations are not expected to have any material financial impact to the current period and prior period financial statements of the Group and the Company.

A3. Auditors' Report

The reports of the auditors to the members of EHB and its subsidiary companies on the financial statements for the financial year ended 30 June 2023 were not subject to any qualification and did not include any adverse comments made under subsection (3) of Section 266 of the Companies Act 2016.

A4. Seasonality or Cyclicity of Interim Operations

The Group's results are not materially affected by any seasonal or cyclical factors.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2024

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the current quarter, save for those disclosed in notes B1 and B2, for financial quarter ended 31 March 2024.

A6. Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current quarter under review.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter ended 31 March 2024.

A8. Dividends Paid

No dividend was declared and paid in the current quarter ended 31 March 2024.

A9. Segmental Reporting

The Group is predominantly involved in general construction and piling works, which is the only reportable segment. Other non-reportable segments comprise investment holding and operations related to rental of investment properties and machinery and related accessories.

A10. Property, Plant and Equipment

The fair value adopted at the date of transition to MFRSs has been brought forward, without amendment from the most recent annual financial statements for the financial quarter ended 31 March 2024.

A11. Significant Post Balance Sheet

There were no material events as at 21 February 2024, being the date not earlier than 7 days from the date of this announcement, that will affect the financial results of the current financial quarter under review.

A12. Changes in Composition of the Group

There were no material changes in the composition of the Group including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations during the current quarter.

A13. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities and contingent assets since the last audited financial statements for the financial year ended 30 June 2023 to 22 May 2024, being a date not earlier than 7 days from the date of this announcement, save for the following:-

	As at 22.5.2024 RM'000	As at 30.06.2023 RM'000
Contingent Liabilities (Unsecured)		
Group		
- Guarantees given to contract customers in relation to construction contracts	41,511	54,203

A14. Capital Commitments

	As at 31.03.2024 RM'000	As at 30.06.2023 RM'000
Capital expenditure		
Authorised and contracted for	10,473	11,132

A15. Significant Related Party Transactions

There were no significant related party transactions for the current quarter ended 31 March 2024.

PART B : EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of the Performance of the Group

	Individual Period		Changes (Amount/%)		Cumulative Period		Changes (Amount/%)	
	Current year quarter 31.03.2024 RM'000	Preceding year quarter 31.03.2023 RM'000			Current financial year 31.03.2024 RM'000	Previous financial year 31.03.2023 RM'000		
			RM'000 / %		RM'000 / %			
Revenue	99,012	96,683	2,329	2.4%	329,953	273,866	56,087	20.5%
Gross Profit/ (Loss)	3,617	4,375	(758)	-17.3%	3,226	10,711	(7,485)	-69.9%
Profit/ (Loss) before tax	(1,533)	1,232	(2,765)	224.4%	(12,677)	(2,612)	(10,065)	-385.3%
Profit/ (Loss) for the period	(2,758)	(217)	(2,541)	-1171.0%	(16,068)	(6,679)	(9,389)	-140.6%

Group's Financial Performance

The Group recorded a revenue of RM99.0 million for the financial quarter ended 31 March 2024 which is 2% higher as compared to RM96.7 million in the preceding year corresponding quarter mainly from its piling and foundation services for property development projects.

Despite the higher revenue, the Group recorded a lower gross profit of RM3.6 million for the current quarter compared to RM4.4 million in the preceding year corresponding quarter due to lower gross margin impacted by industry margin pressure and more labour intensive construction activities resulting in higher operating expenses.

Compared to the preceding year corresponding quarter, the Group recorded a lower Other Income as there was a reversal on impairment loss of RM1.5m in the preceding year corresponding quarter. Both the lower Other Income and the lower Gross Profit resulted in a higher Loss for the Period at RM2.8 million compared to a Loss for the Period of RM0.2 million in the preceding year corresponding quarter.

Project Updates and Order Book

As at 31 March 2023, there are 19 on-going projects at various stages of completion and our order book stood at approximately RM 400 million. Concentration of credit risk with respect of trade receivables is limited except for two (2) customers which accounted for 31.4% (including retention sum) of trade receivables as at 31 March 2024.

B2. Comparison with Preceding Quarter's Results

	3 Months ended		Changes	
	31.03.2024	31.12.2023		
	RM'000	RM'000	RM'000 / %	
Revenue	99,012	110,346	(11,334)	-10.3%
Gross Profit/ (Loss)	3,617	(2,940)	6,557	-223.0%
Profit/ (Loss) before tax	(1,533)	(9,279)	7,746	83.5%
Profit/ (Loss) for the period	(2,758)	(10,118)	7,360	72.7%

In the current quarter, the Group recorded a Gross Profit of RM3.6 million compared to a Gross Loss of RM2.9 million in the preceding quarter as there was provision for project cost overrun in the preceding quarter. Correspondingly, the Loss for the current quarter was also lower than the Loss in the preceding quarter.

B3. Prospects

The Malaysian construction industry is expected to remain soft for the remaining 2024 as the awarding of large public infrastructure projects such as MRT3 and LRT in Johor remain uncertain. As the construction market remains competitive for the rest of 2024, the Group will continue to carefully explore opportunities to replenish our order book.

The Group however has outstanding construction order book as at March 2024 of approximately RM400 million which will support its operations for the remaining of 2024.

B4. Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2024

B5. Loss before tax

Loss for the current period ended 31 March 2024 is stated after charging/(crediting):-

	Current period ended 31.03.2024 RM'000	Preceding year corresponding period 31.03.2023 RM'000
Depreciation of investment properties	45	45
Depreciation of property, plant and equipment	2,569	6,073
Depreciation of right-of-use assets	820	797
Fair value gain from other investments	(14)	(11)
Finance income	(881)	(442)
Finance costs	4,634	3,461
Gain on disposal of investment property		(104)
Gain on disposal of property, plant and equipment	(1,083)	(382)
Reversal of impairment loss on financial instruments	(242)	(1,500)
	<u> </u>	<u> </u>

B6. Taxation

	Current period ended 31.03.2024 RM'000	Preceding year corresponding period 31.03.2023 RM'000
Current tax:-		
- Current year	2,267	1,882
- Under provision in the previous financial year	60	203
Withholding tax	1,064	1,976
Real property gain tax	-	5
	<u> </u>	<u> </u>
	3,391	4,067

The current tax expenses are for some profit making companies in Malaysia and Cambodia and deferred tax assets not recognised for losses incurred in a subsidiary.

B7. Status of Corporate Proposal

There were no pending corporate proposals up to 21 February 2024, being the date not earlier than 7 days from the date of this announcement.

B8. Group Borrowings and Debt Securities

The Group's borrowings as at 31 March 2024 are as follows:-

	Short Term RM'000	Long Term RM'000	Total RM'000
<i>Secured</i>			
Revolving credit	58,000	-	58,000
Bank loans	7,423	13,403	20,826
	<u> </u>	<u> </u>	<u> </u>
	65,423	13,403	78,826
<i>Unsecured</i>			
Hire purchase liabilities	1,608	6,012	7,620
Bankers' acceptances	52,297	-	52,297
	<u> </u>	<u> </u>	<u> </u>
	53,905	6,012	59,917
	<u> </u>	<u> </u>	<u> </u>
	119,328	19,415	138,743

All borrowings of the Group are denominated in Ringgit Malaysia.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2024

B9. Ageing Analysis of Trade Receivables

	As at 31.03.2024 RM'000	As at 30.06.2023 RM'000
Not past due	161,087	151,615
Past due 1 - 60 days	70,906	34,483
Past due 61 to 120 days	26,978	23,296
Past due more than 120 days	192,257	211,393
	<u>290,141</u>	<u>269,172</u>
Total Trade Receivables	451,228	420,787
Less: Impairment losses	(6,738)	(6,980)
Net Trade Receivables	444,490	413,807
Other receivables and deposits	17,356	11,015
	<u>461,846</u>	<u>424,822</u>

B10. Financial Instruments

Save for below, there were no financial instruments with off balance sheet risks as at 22 May 2024, being a date not earlier than 7 days from the date of this announcement.

	As at 22.5.2024 RM'000	As at 30.06.2023 RM'000
Company		
- Financial guarantees given to suppliers and banks for facilities	161,143	97,527

B11. Material Litigation

- a. The major legal actions initiated against ASM Development (KL) Sdn. Bhd. (“ASMKL”) for the recovery of the value of work performed are adjudication proceedings pursuant to Construction Industry Payment and Adjudication Act (“CIPAA”) 2012 and arbitration proceeding at the Asian International Arbitration Centre (“AIAC”).

Econpile (M) Sdn Bhd (“EMSB”) has obtained 2 Adjudication Decisions in its favour and has thereafter successfully enforced the 2 Adjudication Decisions as Orders/Judgments of High Court in 2019 and in 2020, respectively (“HC Decisions”). ASMKL has then appealed against the HC Decisions to the Court of Appeal as well as to the Federal Court. The Federal Court had on 3 October 2023 upheld and/or affirmed the HC Decisions.

As no payment was forthcoming from ASMKL, EMSB has also commenced various execution proceedings against ASMKL to recover the judgment sums pursuant to the HC Decisions since 2020. One of the execution proceedings initiated by EMSB is the Writ of Seizure and Sale proceedings (“WSS”) whereby prohibitory orders (“PO”) were obtained against a piece of land owned by ASMKL (“Land”), for the purposes of selling the Land by way of a public auction. The first public auction of the Land took place on 6 December 2023 (“Public Auction”). However, there was no bidder.

Nevertheless, a day before the next Public Auction, on 5 December 2023, ASMKL has filed for a Judicial Management (“JM”) pursuant to Sections 404 and 405 of the Companies Act 2016. With the filing of the JM application, ASMKL has automatic moratorium of proceedings (Section 410 of the Companies Act 2016) until the JM application is disposed of. On 30 Jan 2024, EMSB has successfully intervened in the JM proceedings. On the same day, leave of court has also been obtained for EMSB to i) extend the validity of the PO; and ii) to fix a new public auction date. The auction date is currently set on 24 July 2024 and the hearing on EMSB opposing the JM application and obtaining leave of court to continue with its legal proceedings against ASMKL is fixed for 10 July 2024.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2024

- b. EMSB had in December 2023, received a Notice of Arbitration (“the Notice of Arbitration”) from Gabungan Strategik Sdn Bhd (“GSSB” or “the Claimant”) in respect of the arbitration raised by GSSB against China Communication Construction Company (M) Sdn Bhd (“CCCC”) and EMSB (collectively, “CCCC-EMSB” or “the Respondents”) (“the Arbitration”).

In December 2016, the GSSB had awarded to CCCC-EMSB the Sub-Contract for the foundation and substructure works for Sungai Besi-Ulu Kelang Elevated Expressway Package CA3 (“the Sub-Contract”). A joint venture agreement was entered into by CCCC and EMSB defining each party’s roles and responsibilities for the purpose of undertaking the works for the Sub-Contract.

The subject matter of the Arbitration relates to the alleged wrongful termination of the Sub-Contract by CCCC-EMSB, and the alleged loss and damages suffered by GSSB. CCCC-EMSB denies all allegations raised by GSSB.

A joint response to the Notice of Arbitration has been submitted by CCCC-EMSB to GSSB in January 2024. The date of the preliminary meeting has yet to be set by the Tribunal.

B12. Dividend

No dividend was declared for the quarter ended 31 March 2024.

B13. Loss Per Ordinary Share

The calculation of basic loss per ordinary share was based on the loss attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:-

	Current financial year ending 31.03.2024	Previous financial year ending 31.03.2023
Loss attributable to ordinary shareholders of the Company for the financial year (RM'000)	(16,068)	(6,679)
Weighted average number of ordinary shares in issue ('000)	1,417,500	1,417,500
Basic loss per ordinary share (sen)	(1.13)	(0.47)

B14 Authorised for issue

The interim financial report was authorised for issue by the Board of Directors.