



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2019**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.19 RM'000	Preceding Year Corresponding Quarter 31.03.18 RM'000	Current Year Period 31.03.19 RM'000	Preceding Year Corresponding Period 31.03.18 RM'000
Operating Revenue	138,260	205,046	486,738	536,116
Cost of sales	(111,436)	(171,514)	(454,952)	(435,060)
Gross profit/(loss)	<u>26,824</u>	<u>33,532</u>	<u>31,786</u>	<u>101,056</u>
Other income	1,215	1,128	3,559	8,825
Operating expenses	(4,891)	(5,897)	(29,349)	(20,596)
Finance costs	(760)	(596)	(2,687)	(1,620)
<b>Profit/(Loss) before taxation</b>	<u>22,388</u>	<u>28,167</u>	<u>3,309</u>	<u>87,665</u>
Taxation	(643)	(4,450)	(968)	(20,025)
<b>Profit/(Loss) for the period/Total comprehensive income for the period</b>	<u>21,745</u>	<u>23,717</u>	<u>2,341</u>	<u>67,640</u>
<b>Total comprehensive income/(loss) attributable to:</b>				
- Owners of the parent	<u>21,745</u>	<u>23,717</u>	<u>2,341</u>	<u>67,640</u>
<b>Earnings/(Loss) per share (sen) attributable to owners of the parent:</b>				
- Basic	<u>1.63</u>	<u>1.77</u>	<u>0.18</u>	<u>5.06</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019**

(The figures have not been audited)

	(Unaudited) As At 31.03.19 RM'000	(Audited) As At 30.06.18 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	85,484	105,062
Investment properties	16,337	16,605
Other investment	-	-
	<u>101,821</u>	<u>121,667</u>
<b>Current assets</b>		
Other investments	22,693	2,502
Asset classified as held for sale	545	545
Trade and other receivables	532,827	500,566
Prepayments	2,252	2,117
Current tax assets	13,379	-
Cash and cash equivalents	21,423	24,151
	<u>593,119</u>	<u>529,881</u>
<b>TOTAL ASSETS</b>	<u>694,940</u>	<u>651,548</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	322,987	320,646
<b>Total equity</b>	<u>371,993</u>	<u>369,652</u>
<b>Non-current liabilities</b>		
Loans and borrowings	7,753	13,135
Employees benefits	6,447	6,447
Deferred tax liabilities	4,530	8,280
	<u>18,730</u>	<u>27,862</u>
<b>Current liabilities</b>		
Loans and borrowings	68,837	51,108
Trade and other payables	235,271	199,360
Current tax liabilities	109	3,566
	<u>304,217</u>	<u>254,034</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>694,940</u>	<u>651,548</u>
Net assets per share (RM)	<u>0.28</u>	<u>0.28</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 31 MARCH 2019**  
(The figures have not been audited)

	/--- Attributable to Equity Holders of the Company ---/ /----- Non-distributable -----/      Distributable			Total Equity RM'000
	Share Capital RM'000	Reserve/ (Deficit) in business combination RM'000	Retained Earnings RM'000	
<b>Year ended 30.06.2018</b>				
At 1 July 2017	136,006	(87,000)	254,945	303,951
Total comprehensive income for the period	-	-	67,640	67,640
Interim dividend paid for the financial year ending 30 June 2018	-	-	(8,025)	(8,025)
At 31 March 2018	<u>136,006</u>	<u>(87,000)</u>	<u>314,560</u>	<u>363,566</u>
<b>Year ending 30.06.2019</b>				
At 1 July 2018	136,006	(87,000)	320,646	369,652
Total comprehensive income for the period	-	-	2,341	2,341
At 31 March 2019	<u>136,006</u>	<u>(87,000)</u>	<u>322,987</u>	<u>371,993</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE NINE MONTHS ENDED 31 MARCH 2019  
(The figures have not been audited)**

	<b>Current Financial Period 31.03.2019 RM'000</b>	<b>Preceding Year Corresponding Period 31.03.2018 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	3,309	87,665
Depreciation of investment properties	30	17
Depreciation of properties, plant and equipments	22,952	21,680
Fair value gain from other investments	(160)	(161)
Finance costs	2,687	1,620
Finance income	(517)	(416)
Gain on disposal of properties, plant and equipments	(264)	(1,763)
Gain on disposal of other investment	(31)	(350)
Operating profit before working capital changes	<u>28,006</u>	<u>108,292</u>
Trade and other receivables and prepayments	(32,159)	(95,588)
Trade and other payables	35,911	39,368
Employee benefits	-	322
Cash (used in)/generated from operations	<u>31,758</u>	<u>52,394</u>
Tax paid	<u>(21,554)</u>	<u>(19,925)</u>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<u>10,204</u>	<u>32,469</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(3,114)	(23,589)
Acquisition of investment properties	-	(3,931)
Finance income	517	416
Net withdrawal/(placement) of other investments	(20,000)	2,000
Proceeds from disposal of property, plant and equipment	463	3,004
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(22,134)</u>	<u>(22,100)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Finance costs	(2,687)	(1,620)
Net repayment of finance lease liabilities	(7,993)	(5,974)
Net drawdown of term loans and bankers' acceptances	19,882	2,221
Payment of dividend	-	(8,025)
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<u>9,202</u>	<u>(13,398)</u>
Net decrease in cash and cash equivalents	(2,728)	(3,029)
Cash and cash equivalents at beginning of the financial year	<u>24,151</u>	<u>36,436</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<u>21,423</u>	<u>33,407</u>
<b>*Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Cash and bank balances	17,937	30,032
Fixed deposits with licensed banks	3,486	3,375
	<u>21,423</u>	<u>33,407</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2018 and the accompanying explanatory notes as attached to this interim financial report.