



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025
(The figures have not been audited)

		Individual Quarter		Cumulative Quarter	
		Preceding Year		Preceding Year	
		Current Year	Corresponding	Current Year	Corresponding
		Quarter	Quarter	Period	Period
		30.09.2025	30.09.2024	30.09.2025	30.09.2024
	Note	RM'000	RM'000	RM'000	RM'000
Revenue		87,969	80,070	87,969	80,070
Cost of sales		(80,101)	(75,291)	(80,101)	(75,291)
Gross Profit		<u>7,868</u>	<u>4,779</u>	<u>7,868</u>	<u>4,779</u>
Other income		252	953	252	953
Administrative expenses		(4,865)	(4,096)	(4,865)	(4,096)
Results from operating activities		<u>3,255</u>	<u>1,636</u>	<u>3,255</u>	<u>1,636</u>
Foreign exchange gain / (loss)		(90)	(133)	(90)	(133)
Finance income		168	548	168	548
Finance costs		(1,450)	(1,809)	(1,450)	(1,809)
Profit/(Loss) before tax	B5	<u>1,883</u>	<u>242</u>	<u>1,883</u>	<u>242</u>
Tax expense	B6	(584)	(52)	(584)	(52)
Profit/(Loss) for the period		<u>1,299</u>	<u>190</u>	<u>1,299</u>	<u>190</u>
Other comprehensive income/(expense), net of tax					
Item that is or may be reclassified subsequently to profit or loss					
Foreign currency translation differences for foreign operation		(22)	(3,307)	(22)	(3,307)
Loss and total comprehensive expense for the period		<u>1,277</u>	<u>(3,117)</u>	<u>1,277</u>	<u>(3,117)</u>
Basic Earning/ (Loss) per ordinary share					
- Basic	B13	<u>0.09</u>	<u>0.01</u>	<u>0.09</u>	<u>0.01</u>

Notes:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2025 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025
(The figures have not been audited)

		(Unaudited) As At 30.09.2025 RM'000	(Audited) As At 30.06.25 RM'000
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment		21,043	22,023
Right-of-use assets		770	915
Investment properties		19,979	15,664
Deferred tax assets		2,273	2,273
Land held for property development		545	545
		<u>44,610</u>	<u>41,420</u>
Current assets			
Other investments		1,093	3,934
Trade and other receivables	B9	367,437	371,186
Contract assets		125,125	114,069
Prepayments		2,834	6,560
Current tax assets		21,214	22,283
Cash and cash equivalents		46,136	51,121
		<u>563,839</u>	<u>569,153</u>
TOTAL ASSETS		<u>608,449</u>	<u>610,573</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		177,206	177,206
Reserves		183,648	182,371
Equity attributable to equity holders of the Company		<u>360,854</u>	<u>359,577</u>
Non-current liabilities			
Loans and borrowings	B8	6,821	9,021
Lease liabilities		-	161
Employees benefits		6,447	6,447
Total non-current liabilities		<u>13,268</u>	<u>15,629</u>
Current liabilities			
Loans and borrowings	B8	96,203	99,254
Lease liabilities		687	792
Trade and other payables		115,558	102,020
Contract liabilities		21,274	32,908
Current tax liabilities		511	311
Provisions		94	82
Total current liabilities		<u>234,327</u>	<u>235,367</u>
TOTAL EQUITY AND LIABILITIES		<u>608,449</u>	<u>610,573</u>
Net assets per share (RM)		<u>0.25</u>	<u>0.25</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2025 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025
(The figures have not been audited)

	/----- Non-distributable -----/			Distributable	
	Share capital	Deficit in business combination	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
(Unaudited)					
At 1 July 2024	177,206	(87,000)	(179)	271,153	361,180
Loss for the period	-	-	-	190	190
Foreign currency translation differences for foreign operation	-	-	(3,307)	-	(3,307)
Loss and total comprehensive expenses for the period	-	-	(3,307)	190	(3,117)
At 30 September 2024	177,206	(87,000)	(3,486)	271,343	358,063
(Unaudited)					
At 1 July 2025	177,206	(87,000)	(3,024)	272,395	359,577
Profit for the period	-	-	-	1,299	1,299
Foreign currency translation differences for foreign operation	-	-	(22)	-	(22)
Profit/(Loss) and total comprehensive income/(expenses) for the period	-	-	(22)	1,299	1,277
At 30 September 2025	177,206	(87,000)	(3,046)	273,694	360,854

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2025 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025
(The figures have not been audited)

	Current Financial Period 30.09.2025 RM'000	Preceding Year Corresponding Period 30.09.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,883	242
Depreciation of investment properties	56	18
Depreciation of property, plant and equipment	1,025	1,027
Depreciation of right-of-use assets	146	415
Fair value gain from other investments	(5)	(5)
Finance costs	1,450	1,809
Finance income	(168)	(548)
Gain on disposal of property, plant and equipment	(32)	-
(Gain)/Loss on unrealised foreign exchange	(6)	(3,103)
Gain on lease modification	(2)	-
Operating profit/(loss) before working capital changes	4,347	(145)
Change in trade and other receivables and prepayments	7,577	9,462
Change in trade and other payables	13,540	(9,008)
Change in contract assets	(11,056)	(328)
Change in contract liabilities	(11,634)	(682)
Change in provision	12	(3,109)
Cash generated from/(used in) operations	2,786	(3,810)
Interest paid	(1,450)	(1,809)
Tax paid	685	(1,244)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	2,021	(6,863)
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(45)	-
Acquisition of right-of-use assets	(103)	-
Acquisition of investment properties	(4,371)	(1,563)
Interest received from fixed deposit	167	548
Proceeds from disposal of property, plant and equipment	32	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(4,320)	(1,015)
CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES		
Interest paid on loans and borrowings	(9,677)	(634)
Net (repayment)/drawdown of loans and borrowings	4,424	(3,553)
Payment of lease liabilities	(163)	(278)
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	(5,416)	(4,465)
Net (decrease)/increase in cash and cash equivalents	(7,715)	(12,343)
Cash and cash equivalents at beginning of the financial period	49,490	77,295
Effect of exchange rate fluctuations on cash held	(116)	(204)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	41,659	64,748

ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025
(The figures have not been audited)

Current Financial Period 30.09.2025 RM'000	Preceding Year Corresponding Period 30.09.2024 RM'000
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**Cash and cash equivalents included in the statements of cash flows
comprise the following statements of financial position amounts:-**

Cash and bank balances	30,464	57,080
Deposit placed with licensed banks	15,672	7,668
	46,136	64,748
Less: Deposits pledged to licensed banks	(4,477)	(4,325)
	41,659	60,423

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2025 and the accompanying explanatory notes as attached to this interim financial report.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - FIRST QUARTER ENDED 30 SEPTEMBER 2025

A1. Basis of preparation

The condensed consolidated interim financial statements of the Econpile Holdings Berhad ("EHB" or Company") and its subsidiaries ("Group") are unaudited and have been prepared in accordance with the requirements of Paragraph 9.22 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting. This unaudited interim financial report should be read in conjunction with the Group's most recent audited financial statements for the financial year ended 30 June 2025.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2025 except for the following new/revised MFRSs and amendments to MFRSs:-

		Effective for annual periods beginning on or after
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability	1 January 2025

The adoption of the amendments did not have any impact on the Group.

A2. Significant Accounting Policies

At the date of authorisation of these interim financial statements, the following MFRSs and amendments to MFRSs were issued but not yet effective :-

Amendments to MFRS 9	Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1	Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
Amendments to MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 9	Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10	Amendments to MFRS 10, Consolidated Financial Statements	1 January 2026
Amendments to MFRS 107	Amendments to MFRS 107, Statement of Cash Flows	1 January 2026
Amendments to MFRS 9	Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Contract Referencing Natrue- dependent Electricity	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10	Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Yet to be determined

The initial application of the applicable accounting standards, amendments and interpretations are not expected to have any material financial impact to the current period and prior period financial statements of the Group and the Company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - FIRST QUARTER ENDED 30 SEPTEMBER 2025

A3. Auditors' Report

The reports of the auditors to the members of EHB and its subsidiary companies on the financial statements for the financial year ended 30 June 2025 were not subject to any qualification and did not include any adverse comments made under subsection (3) of Section 266 of the Companies Act 2016.

A4. Seasonality or Cyclicity of Interim Operations

The Group's results are not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the current quarter, save for those disclosed in notes B1 and B2 herein.

A6. Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current quarter under review.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter under review.

A8. Dividends Paid

No dividend was paid in the current period ended 30 September 2025

A9. Segmental Reporting

The Group is predominantly involved in general construction and piling works, which is the only reportable segment. Other non-reportable segments comprise investment holding and operations related to rental of investment properties and machinery and related accessories.

A10. Significant Post Balance

There were no material events as at 20 November 2025, being the date not earlier than 7 days from the date of this announcement, that will affect the financial results of the current financial quarter under review.

A11. Changes in Composition of the Group

There were no material changes in the composition of the Group including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations during the current quarter.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - FIRST QUARTER ENDED 30 SEPTEMBER 2025

A12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities and contingent assets since the last audited financial statements for the financial year ended 30 June 2025 to 20 November 2025, being a date not earlier than 7 days from the date of this announcement, save for the following:-

	As at 20.11.2025 RM'000	As at 30.06.2025 RM'000
Contingent Liabilities (Unsecured)		
Group		
- Guarantees given to contract customers in relation to construction contracts	47,421	50,718

A13. Capital Commitments

	As at 20.11.2025 RM'000	As at 30.06.2025 RM'000
Capital expenditure		
Authorised and contracted for	102	420

A14. Significant Related Party Transactions

There were no significant related party transactions for the current quarter.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - FIRST QUARTER ENDED 30 SEPTEMBER 2025

PART B : EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of the Performance of the Group

	3 Months ended		Changes		Cumulative Period			
	30.09.2025 RM'000	30.09.2024 RM'000			30.09.2025 RM'000	30.09.2024 RM'000		
			RM'000 / %				RM'000 / %	
Revenue	87,969	80,070	7,899	9.9%	87,969	80,070	7,899	9.9%
Gross Profit/ (Loss)	7,868	4,779	3,089	64.6%	7,868	4,779	3,089	64.6%
Profit/ (Loss) before tax	1,883	242	1,641	678.1%	1,883	242	1,641	678.1%
Profit/ (Loss) for the period	1,299	190	1,109	583.7%	1,299	190	1,109	583.7%

Group's Financial Performance

The Group recorded a Revenue of RM88.0 million for the financial quarter ended 30 September 2025 which is 9.9% higher compared to RM80.1 million in the preceding year corresponding quarter. The higher revenue was mainly due to the ramp-up of piling activities in certain projects, supported by conducive site conditions that allowed optimal deployment of machinery and resources..

In line with the higher revenue, the Group recorded a higher Gross Profit of RM7.9 million for the current quarter compared to a Gross Profit of RM4.8 million in the preceding year corresponding quarter. The Gross Profit margin improvement was also attributed to the higher gross profit contribution from on-going projects during the current financial quarter due to favourable material prices.

The higher Gross Profit enabled the Group to achieve a profit for the quarter of RM1.3 million compared to RM0.2 million in the corresponding quarter in the preceding year.

Project Updates and Order Book

As at 30 September 2025, there are 23 on-going projects at various stages of completion and order book stood at approximately RM646 million. Concentration of credit risk with respect of trade receivables is limited except for four (4) customers which accounted for 43.8% (including retention sum) of trade receivables as at 30 September 2025.

B2. Comparison with Preceding Quarter's Results

	3 Months ended		Changes	
	30.09.2025 RM'000	30.06.2025 RM'000		
			RM'000 / %	
Revenue	87,969	76,577	11,392	14.9%
Gross Profit/ (Loss)	7,868	14,220	(6,352)	-44.7%
Profit/ (Loss) before tax	1,883	2,347	(464)	-19.8%
Profit/ (Loss) for the period	1,299	1,126	173	15.4%

In the current quarter, the Group recorded a 14.9 % higher Revenue at RM88.0 million compared to the preceding quarter of RM76.6 million mainly due to the ramp-up of piling activities in certain projects, supported by conducive site conditions that allowed optimal deployment of machinery and resources.

The Gross Profit margin was normalised to 8.9% in the current quarter which is lower compared to the preceding quarter's margin of 18.6% due to completion of several projects at below budgeted cost in the preceding quarter.

Despite the lower Gross Profit compared to the preceding quarter, the Group achieved a marginally higher Profit for the Period of RM1.3 million compared to the RM1.1 million in the preceding quarter. The Profit for the preceding period was moderated by prudent provisions for certain receivables under litigation.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - FIRST QUARTER ENDED 30 SEPTEMBER 2025

B3. Prospects

Malaysia's economy in 2026 is expected to remain on a moderate growth path of around 4% - 4.5%, supported by robust domestic demand, improving fiscal discipline, and structural reforms.

However, the outlook continued to be dampened by external risks, particularly renewed tariff wars, supply-chain fragmentation, or major geopolitical conflict could materially reduce global growth and raise inflation.

The construction industry is among the biggest beneficiaries of Rancangan Malaysia Ke-13, driven by a post pandemic infrastructure boost, substantial capital flows, and clear sectoral commitment. The eventual impact hinges on execution, coordination across Private-Public-Partnerships, and how industry adapts to labour tightening, cost pressures, and technology-driven productivity shifts.

Recently, certain material prices, in particular concrete, have increased, resulting in near-term margin pressure .

Overall, the Group is cautiously bullish based on the positive outlook for the next 12 months.

The Group has outstanding construction order book as at 30 Sept 2025 of approximately RM646 million which will support its operations for the remaining Financial Year ending 30 June 2026.

B4. Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

B5. Profit/(Loss) before tax

Profit/(Loss) for the current period is stated after charging/(crediting):-

	Current Year ended 30.09.2025 RM'000	Preceding Year ended 30.09.2024 RM'000
Depreciation of investment properties	56	18
Depreciation of property, plant and equipment	1,025	1,027
Depreciation of right-of-use assets	146	415
Fair value gain from other investments	(5)	(5)
Finance income	(168)	(548)
Finance costs	1,450	1,809
Gain on disposal of property, plant and equipment	(32)	-
Gain on lease modification	(2)	-
Net loss/(gain) on unrealised foreign exchange	(6)	(3,103)

B6. Tax Expense

	Current Year ended 30.09.2025 RM'000	Preceding Year ended 30.09.2024 RM'000
Current tax:-		
- Current year	584	4,469
- Underprovision in the previous financial year	-	(64)
Withholding tax	-	1,126
	<u>584</u>	<u>5,531</u>

NOTES TO THE INTERIM FINANCIAL STATEMENTS - FIRST QUARTER ENDED 30 SEPTEMBER 2025

B7. Status of Corporate Proposal

There were no pending corporate proposals up to 20 November 2025, being the date not earlier than 7 days from the date of this announcement.

B8. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2025 are as follows:-

	Current RM'000	Non-Current RM'000	Total RM'000
<i><u>Secured</u></i>			
Revolving credit	44,000	-	44,000
Bank loans	7,183	2,505	9,688
	<u>51,183</u>	<u>2,505</u>	<u>53,688</u>
<i><u>Unsecured</u></i>			
Hire purchase liabilities	1,745	4,316	6,061
Bankers' acceptances	43,275	-	43,275
	<u>45,020</u>	<u>4,316</u>	<u>49,336</u>
	<u>96,203</u>	<u>6,821</u>	<u>103,024</u>

All borrowings of the Group are denominated in Ringgit Malaysia.

B9. Ageing Analysis of Trade Receivables

	As at 30.09.2025 RM'000	As at 30.06.2025 RM'000
Not past due	173,926	212,902
Past due 1 - 60 days	18,865	26,002
Past due 61 to 120 days	47,675	20,595
Past due more than 120 days	129,703	116,496
	<u>196,243</u>	<u>163,093</u>
Total Trade Receivables	370,169	375,995
Less: Impairment losses	(15,507)	(15,507)
Net Trade Receivables	354,662	360,488
Other receivables and deposits	12,775	10,698
	<u>367,437</u>	<u>371,186</u>

B10. Financial Instruments

Save for below, there were no financial instruments with off balance sheet risks as at 20 November 2025, being a date not earlier than 7 days from the date of this announcement.

	As at 20.11.2025 RM'000	As at 30.06.2025 RM'000
Company		
- Financial guarantees given to suppliers and banks for facilities	117,796	106,496

NOTES TO THE INTERIM FINANCIAL STATEMENTS - FIRST QUARTER ENDED 30 SEPTEMBER 2025

B11. Material Litigation

- a. The legal actions initiated against ASM Development (KL) Sdn. Bhd. ("ASMKL") for the recovery of the value of work performed include the adjudication proceedings pursuant to Construction Industry Payment and Adjudication Act ("CIPAA") 2012 and arbitration proceeding at the Asian International Arbitration Centre ("AIAC").

Econpile (M) Sdn Bhd ("EMSB") has obtained 2 Adjudication Decisions in its favour and has thereafter successfully enforced the 2 Adjudication Decisions as Orders/Judgments of High Court in 2019 and in 2020, respectively ("HC Decisions"). ASMKL has then appealed against the HC Decisions. The Federal Court had on 3 October 2023 upheld and/or affirmed the HC Decisions.

As no payment was forthcoming from ASMKL, EMSB obtained a Writ of Seizure and Sale proceedings ("WSS") and a prohibitory orders ("PO") against a piece of land owned by ASMKL ("Land"), for the purposes of selling the Land by way of a public auction. The first and second public auction of the Land took place on 6 December 2023 and on 24 July 2024. ("Public Auctions"). However, there was no bidder.

On 13 May 2024, a creditor of ASMKL filed a Winding up Petition against ASMKL. On 17 October 2024, another creditor of ASMKL filed a Winding Up Petition against ASMKL. EMSB applied for Judicial Management ("JM") pursuant to Section 404 and 405 of the Companies Act 2016 on 9 December 2024. Hearing for the JM application is fixed on 15 December 2025. An interim Judicial Manager was appointed on 21 July 2025. ASMKL has filed to appeal against the appointment of the interim Judicial Manager. The Appeal is fixed for hearing on 19 March 2026. During the making of the application for a JM order, no legal process can be commenced or continued against ASMKL without leave of court.

- b. An external party issued a letter of demand against the developer, the main contractor and EMSB (as sub-contractor) for loss and damages amounting to RM4.08 million due to the ongoing construction work at the project site which is adjacent to the tuition centre operated by the external party. In April 2022, the external party filed an application to amend the Writ of Summons and Statement of Claim to delete sum claimed of RM4.08 million and amend it to 'damages to be assessed by the honourable Court' which was allowed by the Court. The external party had filed an application to amend the Amended Statement of Claim (Encl.107) on 30 June 2024. The case is fixed on 27 January 2026 for the case management and for 7 to 9 September 2026 for Trial. In the Directors' opinion, as the case is still in the initial stage, the Group is unable to estimate and determine the potential outcome of the case at this juncture and will continue to monitor the case closely.
- c. In December 2016, Gabungan Strategik Sdn Bhd (GSSB) had awarded to China Communication Construction Company (M) Sdn Bhd ("CCCC") and EMSB the Sub-Contract for the foundation and substructure works for Sungai Besi-Ulu Kelang Elevated Expressway Package CA3 ("the Sub-Contract"). A joint venture agreement was entered into by CCCC and EMSB defining each party's roles and responsibilities for the purpose of undertaking the works for the Sub-Contract. On 7 January 2022, CCCC has issued a Notice of Termination to GSSB for GSSB's breach and refusal to perform their obligations under the Sub-Contract resulting in CCCC terminating the sub-contract work.

GSSB issued a Notice of Arbitration on 22 December 2023 against CCCC and EMSB for damages of RM89.74 million for alleged wrongful termination of the Sub-Contract. The Arbitral Tribunal has issued the Procedural Order No. 1 on 27 June 2024. The hearing for the arbitration is fixed on 13 to 19 March 2026.

B12. Dividend

No dividend was declared for the current quarter.

NOTES TO THE INTERIM FINANCIAL STATEMENTS - FIRST QUARTER ENDED 30 SEPTEMBER 2025

B13. Basic Earning/(Loss) Per Ordinary Share

The calculation of basic earning/(loss) per ordinary share was based on the loss attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:-

	Current Year ended 30.09.2025	Preceeding Year ended 30.09.2024
Profit/(Loss) attributable to ordinary shareholders of the Company for the financial year (RM'000)	1,299	190
Weighted average number of ordinary shares in issue ('000)	1,417,500	1,417,500
Basic earning/(loss) per ordinary share (sen)	0.09	0.01

B14 Authorised for issue

The interim financial report was authorised for issue by the Board of Directors.