



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2017**  
(The figures have not been audited)

|  | Individual Quarter                            |  | Cumulative Quarter                           |   |
|--|---|--|--|---|
|  | Current Year<br>Quarter<br>31.03.17<br>RM'000 | Preceding Year<br>Corresponding<br>Quarter<br>31.03.16<br>RM'000 | Current Year<br>Period<br>31.03.17<br>RM'000 | Preceding Year<br>Corresponding<br>Period<br>31.03.16<br>RM'000 |
| <b>Continuing Operations:</b>  |   |  |  |   |
| Revenue  | 162,280                                       | 122,066  | 424,233                                      | 333,708   |
| Cost of sales  | (124,912)                                     | (92,256)   | (326,749)                                    | (250,405)   |
| Gross profit   | <u>37,368</u>                                 | <u>29,810</u>  | <u>97,484</u>                                | <u>83,303</u>   |
| Other income   | 2,579   | 1,881  | 7,037  | 4,601   |
| Operating expenses   | (7,465)                                       | (7,284)  | (20,297)                                     | (20,482)  |
| Finance costs  | (473)   | (370)  | (1,065)                                      | (1,112)   |
| <b>Profit before taxation</b>  | <u>32,009</u>                                 | <u>24,037</u>  | <u>83,159</u>                                | <u>66,310</u>   |
| Taxation   | (9,903)                                       | (6,147)  | (23,245)                                     | (17,350)  |
| <b>Profit for the period/Total comprehensive income<br/>for the period</b> | <u><u>22,106</u></u>                          | <u><u>17,890</u></u>   | <u><u>59,914</u></u>                         | <u><u>48,960</u></u>  |
| <b>Total comprehensive income attributable to:</b>                         |   |  |  |   |
| - Owners of the parent   | <u><u>22,106</u></u>                          | <u><u>17,890</u></u>   | <u><u>59,914</u></u>                         | <u><u>48,960</u></u>  |
| <b>Earnings per share (sen) attributable to owners<br/>of the parent:</b>  |   |  |  |   |
| - Basic  | <u><u>4.13</u></u>                            | <u><u>3.34</u></u>   | <u><u>11.20</u></u>                          | <u><u>9.15</u></u>  |
| - Diluted  | <u><u>N/A</u></u>                             | <u><u>N/A</u></u>  | <u><u>N/A</u></u>                            | <u><u>N/A</u></u>   |

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017**  
(The figures have not been audited)

|   | (Unaudited)<br>As At 31.03.17<br>RM'000 | (Audited)<br>As At 30.06.16<br>RM'000 |
|---|---|---------------------------------------|
| <b>ASSETS</b>   |   |                                       |
| <b>Non-current assets</b>                                   |   |                                       |
| Property, plant and equipment                               | 103,430                                 | 74,570                                |
| Investment properties                                       | 1,649                                   | 6,707                                 |
| Other investment  | -                                       | -                                     |
|   | <u>105,079</u>                          | <u>81,277</u>                         |
| <b>Current assets</b>                                       |   |                                       |
| Trade and other receivables                                 | 306,434                                 | 247,920                               |
| Amount due from contract customers                          | 45,234                                  | 29,808                                |
| Prepayments   | 1,741                                   | 1,426                                 |
| Other investments   | 23,171                                  | 8,944                                 |
| Current tax assets  | 4,397                                   | -                                     |
| Cash and cash equivalents                                   | 30,662                                  | 43,636                                |
|   | <u>411,639</u>                          | <u>331,734</u>                        |
| <b>TOTAL ASSETS</b>   | <u>516,718</u>                          | <u>413,011</u>                        |
| <b>EQUITY AND LIABILITIES</b>                               |   |                                       |
| <b>Equity attributable to equity holders of the Company</b> |   |                                       |
| Share capital   | 107,000                                 | 107,000                               |
| Deficit in business combination                             | (87,000)                                | (87,000)                              |
| Share premium   | 29,006                                  | 29,006                                |
| Retained earnings   | 250,140                                 | 198,251                               |
| <b>Total equity</b>   | <u>299,146</u>                          | <u>247,257</u>                        |
| <b>Non-current liabilities</b>                              |   |                                       |
| Loans and borrowings  | 8,961                                   | 4,355                                 |
| Deferred tax liabilities                                    | 4,816                                   | 4,816                                 |
| Employees benefits  | 6,335                                   | 5,996                                 |
|   | <u>20,112</u>                           | <u>15,167</u>                         |
| <b>Current liabilities</b>                                  |   |                                       |
| Short term borrowings                                       | 30,933                                  | 26,511                                |
| Trade payables  | 112,559                                 | 94,512                                |
| Amount due to contract customers                            | 21,007                                  | 18,540                                |
| Other payables and accruals                                 | 22,844                                  | 8,492                                 |
| Current tax liabilities                                     | 10,117                                  | 2,532                                 |
|   | <u>197,460</u>                          | <u>150,587</u>                        |
| <b>TOTAL EQUITY AND LIABILITIES</b>                         | <u>516,718</u>                          | <u>413,011</u>                        |
| Net assets per share (RM)                                   | <u>0.56</u>                             | <u>0.46</u>                           |

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2017**  
(The figures have not been audited)

|  | /----- Attributable to Equity Holders of the Company -----/ |                            |   |                                | Total<br>Equity<br>RM'000 |
|--|---|----------------------------|---|--------------------------------|---------------------------|
|  | /----- Non-distributable -----/                             |                            | Distributable   |                                |                           |
|  | Share<br>Capital<br>RM'000                                  | Share<br>Premium<br>RM'000 | Reserve/<br>(Deficit) in<br>business<br>combination<br>RM'000 | Retained<br>Earnings<br>RM'000 |                           |
| <b>Year ended 30.06.2016</b>                                     |   |                            |   |                                |                           |
| At 1 July 2015   | 107,000   | 29,006                     | (87,000)  | 150,997                        | 200,003                   |
| Total comprehensive income for the period                        | -   | -                          | -   | 48,960                         | 48,960                    |
| Interim dividend paid for the financial year ending 30 June 2016 | -   | -                          | -   | (5,350)                        | (5,350)                   |
| At 31 March 2016   | <u>107,000</u>  | <u>29,006</u>              | <u>(87,000)</u>   | <u>194,607</u>                 | <u>243,613</u>            |
| <b>Year ending 30.06.2017</b>                                    |   |                            |   |                                |                           |
| At 1 July 2016   | 107,000   | 29,006                     | (87,000)  | 198,251                        | 247,257                   |
| Total comprehensive income for the period                        | -   | -                          | -   | 59,914                         | 59,914                    |
| Interim dividend paid for the financial year ending 30 June 2017 | -   | -                          | -   | (8,025)                        | (8,025)                   |
| At 31 March 2017   | <u>107,000</u>  | <u>29,006</u>              | <u>(87,000)</u>   | <u>250,140</u>                 | <u>299,146</u>            |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2017**  
(The figures have not been audited)

|   | <b>Current<br/>Financial<br/>Period<br/>31.03.17<br/>RM'000</b> | <b>Preceding Year<br/>Corresponding<br/>Period<br/>31.03.16<br/>RM'000</b> |
|---|---|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |   |  |
| Profit before taxation  | 83,159  | 66,310   |
| Depreciation of investment properties   | 23  | 38   |
| Depreciation of properties, plant and equipments  | 17,436  | 14,741   |
| Fair value gain from other investments  | (266)   | (299)  |
| (Gain)/Loss on disposal of properties, plant and equipments                                   | (1,089)   | 13   |
| Gain on disposal of other investment  | (462)   | (355)  |
| Finance costs   | 1,065   | 1,112  |
| Finance income  | (527)   | (653)  |
| Operating profit before working capital changes   | <u>99,339</u>   | <u>80,907</u>  |
| Trade and other receivables   | (74,254)  | (39,942)   |
| Trade and other payables  | 34,866  | 37,948   |
| Employee benefits   | 338   | 1,496  |
| Cash generated from operations  | <u>60,289</u>   | <u>80,409</u>  |
| Tax paid  | (20,057)  | (13,945)   |
| <b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>   | <u>40,232</u>   | <u>66,464</u>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |   |  |
| Acquisition of property, plant and equipment  | (35,616)  | (8,474)  |
| Disposal/(Acquisition) of investment properties   | 5,035   | (2,721)  |
| Net placement of fixed deposits   | -   | (3,228)  |
| Net placement of other investment   | (13,500)  | (16,650)   |
| Finance income  | 527   | 653  |
| Proceeds from disposal of property, plant and equipment                                       | 1,130   | 400  |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>  | <u>(42,424)</u>   | <u>(30,020)</u>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |   |  |
| Net placement of fixed deposits   | 3,055   | (8,782)  |
| Finance costs   | (1,065)   | (1,112)  |
| Net repayment of finance lease liabilities  | (4,279)   | (6,150)  |
| Net drawdown/(repayment) of term loans and bankers' acceptances                               | 2,587   | (9,494)  |
| Payment of dividend   | (8,025)   | (5,350)  |
| <b>NET CASH USED IN FINANCING ACTIVITIES</b>  | <u>(7,727)</u>  | <u>(30,888)</u>  |
| Net increase/(decrease) in cash and cash equivalents  | (9,919)   | 5,556  |
| Cash and cash equivalents at beginning of the financial year                                  | <u>38,277</u>   | <u>17,670</u>  |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>                              | <u>28,358</u>   | <u>23,226</u>  |
| <b>*Cash and cash equivalents at the end of the financial period comprised the following:</b> |   |  |
| Cash and bank balances  | 20,693  | 13,071   |
| Fixed deposits with licensed banks  | 9,969   | 15,473   |
|   | <u>30,662</u>   | <u>28,544</u>  |
| Less: Fixed deposits pledged for bank facilities  | (2,304)   | (5,318)  |
|   | <u>28,358</u>   | <u>23,226</u>  |

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2017**

**A1. Basis of preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Paragraph 9.22 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting. This unaudited interim financial report should be read in conjunction with the Group's most recent audited financial statements for the financial year ended 30 June 2016.

**A2. Significant Accounting Policies**

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2016 except for the following new/revised MFRSs and amendments to MFRSs:

|                                       |   | Effective for<br>annual periods<br>beginning on or<br>after |
|---------------------------------------|---|---|
| Amendments to MFRS 107                | Statement of Cash Flows - Disclosure Initiative                                       | 1 January 2017  |
| Amendments to MFRS 112                | Income Taxes - Recognition of Deferred Tax Assets for Unrealised Losses               | 1 January 2017  |
| Amendments to MFRS 2                  | Classification and Measurement of Share-based Payment Transactions                    | 1 January 2018  |
| MFRS 9                                | Financial Instruments (2014)  | 1 January 2018  |
| MFRS 15                               | Revenue from Contracts with Customers   | 1 January 2018  |
| Clarifications to MFRS 15             | Revenue from Contracts with Customers (Amendments)                                    | 1 January 2018  |
| MFRS 16                               | Leases  | 1 January 2019  |
| Amendments to MFRS 10<br>and MFRS 128 | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Yet to be<br>determined                                     |

**A3. Auditors' Report**

The reports of the auditors to the members of Econpile Holdings Berhad and its subsidiary companies on the financial statements for the financial year ended 30 June 2016 were not subject to any qualification and did not include any adverse comments made under subsection (3) of Section 174 of the Companies Act, 1965.

**A4. Seasonality or Cyclicity of Interim Operations**

The Group's results are not materially affected by any seasonal or cyclical factors.

**A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the current quarter and financial period ended 31 March 2017.

**A6. Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years**

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current period under review.

**A7. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter and financial period ended 31 March 2017.

**A8. Dividends Paid**

No dividends were paid by the Company in the current quarter ended 31 March 2017.

**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2017**

**A9. Segmental Reporting**

The Group is predominantly involved in general construction and piling works, which is the only reportable segment. Other non-reportable segments comprise investment holding and operations related to rental of investment properties and machinery and related accessories. All the Group's operations are carried out in Malaysia.

**A10. Property, Plant and Equipment**

The fair value adopted at the date of transition to MFRSs has been brought forward, without amendment from the most recent annual financial statements for the financial year ended 30 June 2016.

**A11. Significant Post Balance Sheet Event**

There were no material events as at 22 May 2017, being the date not earlier than 7 days from the date of this announcement, that will affect the financial results of the current financial period under review.

**A12. Changes in Composition of the Group**

There were no changes in the composition of the Group including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations during the current quarter under review.

**A13. Contingent Liabilities and Contingent Assets**

There were no material changes in contingent liabilities and contingent assets since the last audited financial statements for the financial year ended 30 June 2016 to 22 May 2017, being a date not earlier than 7 days from the date of this announcement, save for the following:

|  | As at<br>22.05.17<br>RM'000 | As at<br>30.06.16<br>RM'000 |
|--|-----------------------------|-----------------------------|
| Contingent Liabilities (Unsecured)<br>Group  |                             |                             |
| - Guarantees given to contract customers and suppliers in relation to construction contracts | 155,243                     | 29,324                      |
| Company  |                             |                             |
| - Corporate Guarantee given to customers and suppliers in relation to construction contracts | 78,283                      | 22,399                      |

**A14. Capital Commitments**

|  | As at<br>31.03.17<br>RM'000 | As at<br>30.06.16<br>RM'000 |
|--|-----------------------------|-----------------------------|
| Capital expenditure<br>Authorised and contracted for | 13,964                      | 1,706                       |

**A15. Significant Related Party Transactions**

There were no significant related party transactions for the current quarter and financial period ended 31 March 2017.

**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2017****PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of the Performance of the Group**

|                               | Current year<br>quarter<br>31.03.17<br>RM'000 | Preceding year<br>corresponding<br>quarter<br>31.03.16<br>RM'000 | Current<br>financial period<br>31.03.17<br>RM'000 | Preceding year<br>corresponding<br>period<br>31.03.16<br>RM'000 |
|-------------------------------|---|--|---|---|
| <b>Revenue</b>                | 162,280                                       | 122,066  | 424,233   | 333,708   |
| <b>Profit before taxation</b> | 32,009  | 24,037   | 83,159  | 66,310  |

The Group recorded a revenue of RM424.2 million for the current nine (9) months financial period ended 31 March 2017 mainly from the piling and foundation services business segment. Revenue contribution from piling and foundation works from property development projects continue to dominate the Group's revenue, amounting to RM391.7 million or 92.3% and the remaining revenue derived from piling and foundation works from infrastructure and other segments amounting to RM32.5 million or 7.7%.

The Group recorded a profit before tax of RM83.2 million for the current nine (9) months financial period ended 31 March 2017, mainly derived from our piling and foundation services being our main revenue stream. Gross profit margin and profit before tax margin stood at 23.0% and 19.6% respectively, for the current financial period ended 31 March 2017 as compared to 25.0% and 19.9% respectively, for the corresponding period last year. The marginally lower gross profit margin during the current nine months was pinned by the gradual increase in steel and steel related materials.

**B2. Comparison with Preceding Quarter's Results**

|                               | Current<br>quarter ended<br>31.03.17<br>RM'000 | Preceding<br>quarter ended<br>30.12.16<br>RM'000 |
|-------------------------------|--|--|
| <b>Revenue</b>                | 162,280  | 147,873  |
| <b>Profit before taxation</b> | 32,009   | 29,103   |

In the current third quarter ended 31 March 2017, the Group recorded an increase in revenue of RM14.4 million to RM162.3 million from RM147.9 million for the most preceding quarter ended 30 December 2016. This increase in revenue in the current quarter is consistent with the increase in order book secured which stood at approximately RM1.46 billion as at 31 March 2017. The revenue from piling and foundation works from property development projects and infrastructure projects for the current quarter ended 31 March 2017, amounted to RM149.9 million and RM12.4 million respectively, as compared to RM136.6 million and RM11.2 million respectively, in the preceding quarter ended 30 December 2016.

The increase in the profit before tax for the current quarter ended 31 March 2017 of RM2.9 million or 10.0% as compared to the preceding quarter ended 30 December 2016 is in line with the higher billings recorded coupled with the higher overall project order book secured.

**B3. Prospects**

The Directors expect the Group's 2017 performance to be challenging but sustainable on the back of the continued growth expected from the piling and foundation services in the infrastructure segment.

**B4. Profit Forecast or Profit Guarantee**

Not applicable as there was no profit forecast or profit guarantee issued.

**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2017****B5. Profit Before Tax**

Profit for the current quarter and financial period ended 31 March 2017 is stated after charging/(crediting) :-

|  | Current<br>quarter ended<br>31.03.17<br>RM'000 | Current<br>financial period<br>ended<br>31.03.17<br>RM'000 |
|--|--|--|
| Depreciation of investment properties                | 6  | 23   |
| Depreciation of properties, plant and equipments     | 6,475  | 17,436   |
| Expenses related to defined benefit plan             | 112  | 338  |
| Finance income                                       | (154)  | (527)  |
| Finance expense                                      | 472  | 1,065  |
| Gain on disposal of properties, plant and equipments | (372)  | (1,089)  |

**B6. Taxation**

|                      | Current<br>quarter ended<br>31.03.17<br>RM'000 | Current<br>financial period<br>ended<br>31.03.17<br>RM'000 |
|----------------------|--|--|
| Current tax expense  |  |  |
| - current year       | 9,903  | 23,245   |
| Deferred tax expense | -  | -  |
|                      | <u>9,903</u>                                   | <u>23,245</u>  |

The effective tax rate for the current quarter and nine month financial period ended 31 March 2017 was higher than the statutory tax rate of 24 percent is primarily due to timing differences of taxable items and certain expenses not allowable for tax purposes.

**B7. Status of Corporate Proposal**

There were no pending corporate proposals up to 22 May 2017, being a date not earlier than 7 days from the date of this announcement.

**B8. Investment in Quoted Securities**

There were no purchases or disposals of quoted securities during the current quarter and financial period ended 31 March 2017.

**B9. Sale of Unquoted Investments and/or Properties**

There were no sale of unquoted investment and/or properties during the current financial period ended 31 March 2017, save for the disposal of a unit of freehold semi-detached villa in Seksyen U1, Shah Alam, Selangor on 9 August 2016 and a unit of leasehold terrace house in Section 12, Bandar Puncak Alam, Selangor on 3 August 2016, for a cash consideration of RM4,450,000.00 and RM240,000.00, respectively.

**B10. Group Borrowings and Debt Securities**

The Group's borrowings as at 31 March 2017 are as follows:

|                           | Short Term<br>RM'000 | Long Term<br>RM'000 | Total<br>RM'000 |
|---------------------------|----------------------|---------------------|-----------------|
| <b><u>Secured</u></b>     |                      |                     |                 |
| Bankers acceptances       | 25,067               | -                   | 25,067          |
| Finance lease liabilities | 5,754                | 6,425               | 12,179          |
| Term loans                | 112                  | 2,536               | 2,648           |
|                           | <u>30,933</u>        | <u>8,961</u>        | <u>39,894</u>   |

All borrowings of the Group are denominated in Ringgit Malaysia.

**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS - THIRD QUARTER ENDED 31 MARCH 2017**

**B11. Realised/Unrealised profits**

|   | As at<br>31.03.17<br>RM'000 | As at<br>30.06.16<br>RM'000 |
|---|-----------------------------|-----------------------------|
| Total retained earnings of the Company and its subsidiaries |                             |                             |
| - realised  | 254,689                     | 202,945                     |
| - unrealised  | (4,549)                     | (4,694)                     |
| Total retained earnings as per consolidated accounts        | <u>250,140</u>              | <u>198,251</u>              |

**B12. Off Balance Sheet Financial Instruments**

Save for below, there were no financial instruments with off balance sheet risks as at 22 May 2017, being a date not earlier than 7 days from the date of this announcement.

|  | As at<br>22.05.17<br>RM'000 | As at<br>30.06.16<br>RM'000 |
|--|-----------------------------|-----------------------------|
| Group  |                             |                             |
| Performance guarantees given to contract customers and suppliers in relation to construction contracts | <u>155,243</u>              | <u>29,324</u>               |

**B13. Material Litigation**

In June 2015, a subsidiary of the Group, Econpile (M) Sdn Bhd ("EMS B") filed a litigation against a customer for default in payment and wrongful termination, and therefore served a Notice of Adjudication in accordance with the Construction Industry Payment and Adjudication Act 2012 against the customer. In September 2015, the customer served a Notice of Demand on the subsidiary for alleged liquidated and ascertained damages and loss of profit resulting from the non-performance of the contract, and thereafter served the subsidiary a Notice of Arbitration.

On 15 July 2016, the Company announced that EMS B had on 11 July 2016, received a sum of RM2,033,225.03 being the judgement sum together with interest and costs awarded to EMS B in relation to the adjudication decision on 30 October 2015.

Save for the above, the Group does not have any material litigation as at 22 May 2017, being a date not earlier than 7 days from the date of this announcement.

**B14. Dividend**

The Board of Directors has approved and declared a single tier interim dividend of 3.0 sen per ordinary share, amounting to RM16,050,000.30 which is to be paid on 22 June 2017.

**B15. Earnings Per Share**

The earnings per share for the current quarter and financial period ended 31 March 2017 is computed as follows:-

|  | Current<br>quarter ended<br>31.03.17<br>RM'000 | Current financial period<br>ended<br>31.03.17<br>RM'000 |
|--|--|---|
| Profit for the quarter, attributable to owners of the parent       | <u>22,106</u>                                  | <u>59,914</u>   |
| Weighted average number of ordinary shares of RM0.20 each in issue | <u>535,000</u>                                 | <u>535,000</u>  |
| Basic Earnings Per Share (sen)                                     | <u>4.13</u>                                    | <u>11.20</u>  |

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the quarter ended 31 March 2017.