

ECONPILE HOLDINGS BERHAD
(201201032676) (1017164-M)
(Incorporated in Malaysia)

MINUTES OF THE 12TH ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD AT BANQUET HALL, LEVEL 1, MAIN LOBBY, KUALA LUMPUR GOLF & COUNTRY CLUB (KLGCC), NO. 10, JALAN 1/70D, OFF JALAN BUKIT KIARA, 60000 KUALA LUMPUR, MALAYSIA, ON WEDNESDAY, 27 NOVEMBER 2024 AT 10.00 A.M.

- Present : Mr Krishnan A/L C K Menon – Chairman
Mr The Cheng Eng – Group Managing Director
Mr Pang Sar – Group Chief Executive Officer
Ms The Kun Ann – Deputy Group Chief Executive Officer
Mr Leong Wai Ming – Senior General Manager of Finance
Ms Teh Bee Choo – Independent Non-Executive Director
Ms Law Siew Ngan – Independent Non-Executive Director
Encik Hassan Bin Ramadi – Independent Non-Executive Director
- In attendance : Ms Te Hock Wee } Company Secretaries
Ms Foo Pei Koon }
- By invitation : Mr Lee Hean Kok – Representing KPMG PLT, the External Auditors
Ms Tiyu Wan Ni – Representing Tricor Corporate Services Sdn. Bhd.

The attendance of shareholders/corporate representatives/proxies at the 12th AGM is as per the Attendance List.

1. CHAIRMAN

The Chairman, Mr Krishnan A/L C K Menon, welcomed all shareholders, proxies and invitees who attended the 12th AGM of the Company.

He then introduced the members of the Board, the Senior General Manager of Finance, the Company Secretary and the External Auditors to the attendees.

2. QUORUM

With the requisite quorum being present, the Chairman called the meeting to order.

3. NOTICE OF MEETING

The notice of the 12th AGM (“**Notice**”), having been circulated to all the shareholders of the Company within the prescribed period, was taken as read.

4. POLLING PROCEDURE AND ADMINISTRATIVE MATTERS

The Chairman informed the meeting that all resolutions set out in the Notice must be voted by poll pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Chairman further informed that the Company had appointed Tricor Investor & Issuing House Services Sdn. Bhd. (the Company’s Share Registrar) as Poll Administrator to facilitate the poll voting process, and Scrutineer Solutions Sdn. Bhd. as independent scrutineer to verify the poll results. Pursuant to the Constitution of the Company, the Chairman demanded for a poll to be conducted on all resolutions set forth in the Notice.

5. PRESENTATION BY THE SENIOR GENERAL MANAGER OF FINANCE

At the invitation of the Chairman, Mr Leong Wai Ming, the Senior General Manager of Finance, gave a brief presentation on the Group's key financial and project highlights for the financial year ended 30 June 2024. He also provided insights into the business outlook for financial year 2025 and outlined the Group's corporate strategies.

The meeting proceeded to the agenda of the meeting.

6. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Audited Financial Statements of the Company for the financial year ended 30 June 2024, together with the Reports of the Directors and Auditors thereon ("**AFS 2024**"), having been circulated to all the shareholders of the Company within the statutory period, were tabled to the meeting for discussion.

The Chairman informed the meeting that the AFS 2024 were meant for discussion only as they do not require a formal approval from the shareholders. Hence, they were not put forward for voting.

The Chairman then invited questions from the floor in respect of the AFS 2024. The following questions were posted by the shareholders or proxies:-

Q1: Will the Company consider conducting hybrid meeting for the next AGM to be held in 2026?

Company's response

The Company will continue to hold physical AGM.

Q2: Will the Company participate in mega projects in Malaysia?

Company's response

The Malaysian Government has not announced any new mega construction projects in Budget 2025. However, the Company believes that the construction projects in Malaysia will still be driven by the private sector.

The Company will consider participating in any infrastructure projects initiated by the Malaysian Government if the opportunity arises.

After dealing with all the questions raised, the Chairman declared that the AFS 2024 had been properly laid and received by the shareholders.

7. ORDINARY RESOLUTIONS 1 TO 7

The Chairman went through each of the motions set out in the Notice. In view that the Chairman was an interested party for Ordinary Resolution 3 – Re-election of Krishnan A/L C K Menon who retired in accordance with Clause 76(3) of the Constitution of the Company, the Chair was handed over to Ms Teh Bee Choo, the Independent Non-Executive Director of the Company. There were no questions raised. The Chair was returned to the Chairman.

The Chairman informed the meeting that the Company had not received any notice from shareholders for other business to be transacted at this meeting in accordance with the Companies Act 2016 and the Constitution of the Company.

8. POLL VOTING SESSION

After going through all the motions set out in the Notice, the Chairman invited the share registrar to brief the shareholders and proxies on the voting procedure. Thereafter, the shareholders and proxies were invited to cast their votes.

Upon the closing of the voting session, the meeting proceeded for the tabulation of the poll results.

9. ANNOUNCEMENT OF POLL RESULTS

The poll results obtained from the independent scrutineer were presented to the meeting. The Chairman declared that all resolutions set out in the Notice were duly passed by the shareholders of the Company, as follows:-

ORDINARY RESOLUTION 1

PAYMENT OF DIRECTORS' FEES UP TO AN AGGREGATE AMOUNT OF RM270,000.00 FOR THE FINANCIAL YEAR ENDING 30 JUNE 2025

By a vote of 794,056,721 shares (representing 87.3711%) voted for and 114,775,801 shares (representing 12.6289%) voted against the resolution, it was **RESOLVED:-**

THAT the payment of Directors' fees up to an aggregate amount of RM270,000.00 for the financial year ending 30 June 2025 be and is hereby approved.

ORDINARY RESOLUTION 2

PAYMENT OF DIRECTORS' BENEFITS UP TO AN AGGREGATE AMOUNT OF RM150,000.00 FOR THE PERIOD FROM 28 NOVEMBER 2024 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

By a vote of 908,651,321 shares (representing 99.9801%) voted for and 181,201 shares (representing 0.0199%) voted against the resolution, it was **RESOLVED:-**

THAT the payment of Directors' benefits up to an aggregate amount of RM150,000.00 for the period from 28 November 2024 until the next Annual General Meeting of the Company be and is hereby approved.

ORDINARY RESOLUTION 3

RE-ELECTION OF DIRECTOR – KRISHNAN A/L C K MENON

By a vote of 908,838,671 shares (representing 99.9999%) voted for and 1,101 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

THAT Krishnan A/L C K Menon, who retired in accordance with Clause 76(3) of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTION 4

RE-ELECTION OF DIRECTOR – THE KUN ANN

By a vote of 909,088,671 shares (representing 99.9999%) voted for and 1,101 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

THAT The Kun Ann, who retired in accordance with Clause 76(3) of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTION 5
RE-ELECTION OF DIRECTOR – HASSAN BIN RAMADI

By a vote of 908,978,571 shares (representing 99.9878%) voted for and 111,201 shares (representing 0.0122%) voted against the resolution, it was **RESOLVED:-**

THAT Hassan Bin Ramadi, who retired in accordance with Clause 78 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

ORDINARY RESOLUTION 6
RE-APPOINTMENT OF AUDITORS

By a vote of 909,088,771 shares (representing 99.9999%) voted for and 1,001 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

THAT KPMG PLT be and are hereby re-appointed as Auditors of the Company AND THAT the Board of Directors be authorised to fix their remuneration.

ORDINARY RESOLUTION 7
AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

By a vote of 763,432,021 shares (representing 83.9776%) voted for and 145,657,751 shares (representing 16.0224%) voted against the resolution, it was **RESOLVED:-**

THAT pursuant to Sections 75 and 76 of the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the approvals of the relevant regulatory authorities (if any), the Directors of the Company be and are hereby authorised to issue and allot shares in the Company from time to time, at such price, upon such terms and conditions and for such purposes and to such persons whomsoever as the Directors may in their absolute discretion deem fit PROVIDED THAT the aggregate number of shares to be issued pursuant to this resolution, when aggregated with the total number of such shares issued during the preceding twelve (12) months does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be authorised to do all such things as they may deem fit and expedient in the best interest of the Company to give effect to the issuance of new shares under this resolution including making such applications to Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company held after the approval was given or at the expiry of the period within which the next Annual General Meeting is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting.

10. CLOSURE

The meeting concluded at 11.00 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD

CHAIRMAN

Dated: 10 January 2025