

Interim Report For The Financial Period Ended 30 September 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.09.2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2014 RM'000	CURRENT YEAR TO DATE 30.09.2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2014 RM'000
Revenue	59,838	123,899	59,838	123,899
Operating expenses	(47,334)	(106,151)	(47,334)	(106,151)
Other operating income	1,737	2,307	1,737	2,307
Profit from operations	14,241	20,055	14,241	20,055
Finance cost	(3,948)	(5,017)	(3,948)	(5,017)
Profit before taxation	10,293	15,038	10,293	15,038
Taxation	(3,991)	(4,303)	(3,991)	(4,303)
Profit for the period	6,303	10,735	6,303	10,735
Total comprehensive income for the year	6,303	10,735	6,303	10,735
Profit attributable to:				
Owners of the Company	4,365	8,602	4,365	8,602
Non Controlling Interest	1,938	2,133	1,938	2,133
	6,303	10,735	6,303	10,735
Total comprehensive income attributable to:				
Owner of the parent	4,365	8,602	4,365	8,602
Non Controlling Interest	1,938	2,133	1,938	2,133
	6,303	10,735	6,303	10,735
EPS - Basic (sen)	2.18	4.30	2.18	4.30

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2015)

BCB BERHAD

(Company No : 172003-W)

(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 30 September 2015**

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	(UNAUDITED) AS AT 30.09.2015 RM'000	(AUDITED) AS AT 30.06.2015 RM'000
Non Current Assets		
Property, plant and equipment	65,564	66,278
Investment properties	22,879	22,878
Land held for development	34,981	83,149
Deferred tax assets	-	-
Current assets		
Property development costs	804,052	728,550
Inventories	69,994	70,008
Tax recoverable	6,561	2,742
Trade and other receivables	102,521	79,517
Fixed deposits with licensed banks	2,833	2,905
Cash and bank balances	25,495	25,194
	1,011,456	908,916
Current liabilities		
Trade and other payables	331,062	271,672
Short term borrowings	193,700	121,526
Bank overdrafts	56,108	53,547
Current tax liabilities	8,335	4,495
	589,205	451,240
Net current assets	422,251	457,676
Total Assets	545,675	629,981
Shareholders' Funds		
Share capital	206,250	206,250
Treasury shares	(3,120)	(3,119)
Revaluation reserves	6,788	6,788
Retained earnings	206,614	202,249
Non Controlling Interest	14,760	12,822
	431,292	424,990
Long term borrowings	113,535	204,145
Deferred tax liabilities	848	846
	114,383	204,991
Total Equities and Liabilities	545,675	629,981
Net assets per share (RM)	2.02	2.00
(Total Equity/ Number of ordinary share issued)	(416,532/ 206,250)	(412,168/ 206,250)

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2015)

Interim Report For The Financial Period Ended 30 September 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Share capital RM'000	Non-distributable		Distributable	Total RM'000	Non Controlling Interest RM'000	Total Equity RM'000
		Revaluation surplus RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 01.07.2015	206,250	6,788	(3,119)	202,249	412,168	12,822	424,990
Transactions with owners:							
Share buy-back	-	-	(1)	-	(1)	-	(1)
Total comprehensive income	-	-	-	4,365	4,365	1,938	6,303
At 30.09.2015	<u>206,250</u>	<u>6,788</u>	<u>(3,120)</u>	<u>206,614</u>	<u>416,532</u>	<u>14,760</u>	<u>431,292</u>
At 01.07.2014	206,250	6,788	(3,117)	174,336	384,257	8,895	393,153
Transactions with owners:							
Share buy-back	-	-	(1)	-	(1)	-	(1)
Total comprehensive income	-	-	-	8,602	8,602	2,133	10,735
At 30.09.2014	<u>206,250</u>	<u>6,788</u>	<u>(3,118)</u>	<u>182,938</u>	<u>392,858</u>	<u>11,029</u>	<u>403,887</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2015)

Interim Report For The Financial Period Ended 30 September 2015

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

	3 MONTHS ENDED 30.09.2015 RM'000	3 MONTHS ENDED 30.09.2014 RM'000
Operating activities		
Profit after taxation	6,303	10,735
Adjustments for non-cash items	8,687	10,150
Operating profit before working capital changes	14,990	20,885
Trade & other receivables	(23,003)	(12,040)
Inventories	14	(11)
Property development cost	(27,334)	(3,157)
Trade payables and Other payables	59,390	18,392
Net change in working capital	<u>24,057</u>	<u>24,069</u>
Net Interest Paid	(3,858)	(4,958)
Tax refunded	-	-
Taxes paid	<u>(2,120)</u>	<u>(1,205)</u>
Net cash (used in)/ from operating activities	<u>18,079</u>	<u>17,906</u>
Investing activities		
Purchase of property, plant and equipment	-	(36)
Proceeds of property, plant and equipment disposal and investment properties	-	885
Addition to Land Held for Property Development	-	-
Net cash used in investing activities	<u>-</u>	<u>849</u>
Financing activities		
Proceeds from borrowings	2,561	1,823
Repayment of borrowings	(22,971)	(12,149)
Purchase of treasury shares	(1)	(1)
Net cash from financing activities	<u>(20,411)</u>	<u>(10,327)</u>
Net (decrease)/ increase in cash and cash equivalents	(2,332)	8,428
Cash and cash equivalents at beginning of period	(25,448)	(35,153)
Cash and cash equivalents at end of period	<u>(27,780)</u>	<u>(26,725)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2015)

Notes to the Interim Report For The Financial Period Ended 30 September 2015

(The figures have not been audited)

EXPLANATORY NOTES

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards (“FRS”) 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 June 2015.

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2015, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs, IC Interpretations and Technical Release with effect from 1 July 2011, as disclosed below.

On 1 July 2011, the Group adopted the new or amended FRS and IC Interpretations that are mandatory for application on 1 January 2011 and 1 July 2011. This includes the following FRSs and IC Interpretations:

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters and Additional Exemptions for First-time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment transaction
Amendments to FRS 7	Improving Disclosures about Financial Instruments
IC Interpretation 4	Determining whether an Arrangement Contains A Lease
IC Interpretation 18	Transfer of Assets from Customers
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards: Cost of an investment in a subsidiary, jointly controlled entity or associate
Amendments to FRS 3	Business Combinations
Amendments to FRS 7	Financial Instruments
Amendments to FRS 101	Presentations of Financial Statements
Amendments to FRS 121	The Effects of Changes in Foreign Exchange Rates
Amendments to FRS 128	Investments in Associates
Amendments to FRS 131	Interest in Joint Ventures
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Reporting
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
Amendments to IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Assets, Minimum Funding Requirements and their Interaction
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Improvements to FRSs (2010)	

FRSs, Amendments to FRSs, IC Interpretations and Technical Releases issues but not yet effective

At the date of authorisation of these interim financial statements, the following FRSs, Amendments to FRSs, Interpretations and Technical Releases were issued but not yet effective and have not been applied by the Group:

FRSs/IC Interpretations	Descriptions	Effective for annual period beginning on or after
FRS 124	Related party disclosures	1 January 2012
IC Interpretation 15	Agreements for Construction of Real Estate	1 January 2012

As at the date of authorisation of these interim financial report, the following FRSs, IC interpretations and Amendments to IC Interpretation were issued but not yet effective and have not been applied by the Group for the financial year ending 30 June 2015. These standards will not have a material impact on the financial statements in the period of initial application, except as discussed below:

IC interpretation 15: Agreements for Construction

This Interpretation clarifies when and how revenue and related expenses from the sale of a real estate unit should be recognised if an agreement between a developer and a buyer is reached before construction of the real estate is completed. Furthermore, the Interpretation provides guidance on how to determine whether an agreement is within the scope of FRS 111: Construction Contracts or FRS 118: Revenue

At the end of the reporting period, the Group recognises revenue and associated cost from the construction of real estate by reference to the stage of completion of construction works. The Group is in the process of assessing the impact of implementing this Interpretation.

As stated in our audited financial statements for the financial year ended 30 June 2015, the Group has yet to adopt the Malaysian Financial Reporting Standards (“MFRS”) framework, but has elected to be a transitioning entity which will only adopt the MRFS framework for financial year ending 30 June 2018.

2. **Status of Audit Qualifications**

The audited financial statements of the Group for the year ended 30 June 2015 was not subject to any audit qualification.

3. **Seasonal or Cyclical Factors**

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

4. **Unusual Items**

There was no unusual item affecting assets, liabilities, equity, net income and cash flows during the financial quarter under review.

5. **Material changes in past estimates and their effect on the current interim period.**

There was no material effect on the current interim period from estimates of amounts reported in prior interim periods of the current financial year or prior financial years.

6. **Issuances or Repayments of Debts and Equity Securities**

There was no issuance, cancellation, repurchases, resale and repayment of debts and equity securities in the financial quarter under review except for:

Share Buy-back

As at to-date, the Company has bought back a total of 6,018,600 shares from the open market at an average purchase price of RM0.52 per share. The total consideration paid for the share buy-back, inclusive of transaction costs amounted to RM3,120,390. The shares bought back are held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

7. **Dividend**

The Board does not recommend any interim dividend for the financial quarter under review.

8. **Segment Information**

Segmental information is presented in respect of the Group's business segments and they reflect the Group's internal reporting structures that are regularly reviewed for the purpose of allocating resources to the segment and assessing its performance.

For management purposes, the Group has identified the following four reportable segments as follows:

- a) Property Development : Property Development, Letting of Properties and Project Management
- b) Construction: : Project Construction Services, Manufacturing of Concrete Products and Trading of Building Materials
- c) Hotel : Providing Hotel Services, Food and Beverages and Catering Services
- d) Others : These are dormant companies for future use.

	Property development and management activities	Construction and related activities	Hotel	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended 30.09.2015						
Revenue						
External revenue	57,382	571	1,885	-	-	59,838
Inter-segment revenue	-	26,307	-	-	(26,307)	-
Total	57,382	26,878	1,885	-	(26,307)	59,838
Adjusted EBITDA	16,215	(1,603)	410	-	-	15,022

	Property development and management activities	Construction and related activities	Hotel	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended 30.09.2014						
Revenue						
External revenue	119,732	2,517	1,650	-	-	123,899
Inter-segment revenue	-	24,477	-	-	(24,477)	-
Total	119,732	26,994	1,650	-	(24,477)	123,899
Adjusted EBITDA	17,437	2,476	900	-	-	20,813

Total segment assets	Property development and management activities RM'000	Construction and related activities RM'000	Hotel RM'000	Others RM'000	Elimination RM'000	Total RM'000
30.09.2015	1,285,185	209,695	36,733	369	(397,102)	1,134,880
30.09.2014	1,236,512	177,296	37,183	375	(370,145)	1,081,221

Total segment liabilities	Property development and management activities RM'000	Construction and related activities RM'000	Hotel RM'000	Others RM'000	Elimination RM'000	Total RM'000
30.09.2015	886,529	197,622	16,536	2	(397,102)	703,587
30.09.2014	846,040	163,001	17,332	3	(370,145)	656,231

A reconciliation of total adjusted EBITDA

	30.09.2015 RM'000	30.09.2014 RM'000
Adjusted EBITDA	15,022	20,813
Finance income	58	51
Finance cost	(3,948)	(5,017)
Tax	(3,991)	(4,303)
Depreciation	(838)	(809)
Net profit for the financial period	<u>6,303</u>	<u>10,735</u>

Reportable segments assets are reconciled to total assets as follows:

	30.09.2015 RM'000	30.09.2014 RM'000
Total segment assets	1,128,319	1,081,221
Tax recoverable	6,561	-
Consolidated total assets (as per Statement of Financial Position)	<u>1,134,880</u>	<u>1,081,221</u>

Reportable segments liabilities are reconciled to total liabilities as follows:

	30.09.2015 RM'000	30.09.2014 RM'000
Total segment liabilities	699,596	651,928
Tax payable	3,991	4,303
Consolidated total liabilities (as per Statement of Financial Position)	<u>703,587</u>	<u>656,231</u>

9. Carrying Amount of Revalued Assets

Property, plant and equipment, which are stated at revalued amounts, have been brought forward without amendments from the previous annual financial statements.

10. Material events not reflected in interim period.

The Group does not have any material events during the period under review.

11. Changes in the Composition of the Group

On 29 September 2015, the Company acquired the entire issued and paid-up capital of Absolute 88 Sdn Bhd , comprising of 2 ordinary shares of RM1.00 each for a total cash consideration of RM2.00, making it a wholly owned subsidiary of the Company. On 27 October 2015, Absolute 88 Sdn Bhd was renamed BCB Medini Development Sdn Bhd ("BCB Medini").

Also on 27 October 2015, the Company acquired the entire issued and paid-up capital of Knights Bridge Express Sdn Bhd ("Knights Bridge"), comprising 2 ordinary shares of RM1.00 each for a total cash consideration of RM2.00, making it a wholly owned subsidiary of the Company.

Both BCB Medini and Knights Bridge are currently dormant and will ultimately undertake property development activities.

12. Contingent Liabilities

There were no significant changes in contingent liabilities in respect of the Group since the last annual Statement of Financial Position date.

13. Capital Commitments

On 1 October 2015, Absolute 88 Sdn Bhd (since renamed BCB Medini Sdn Bhd) ("BCB Medini"), entered into a Lease Purchase Agreement with Metro Assets Sdn Bhd ("MASB") to acquire the rights of a lease over a 22 acres land in Medini Iskandar Malaysia bearing a 1,463,173 gross floor area s.f ("GFA" s.f) for a cash consideration of RM58,526,920.00 or RM40.00 per GFA s.f excluding Goods and Services Tax.

The Lease purchase consideration will be paid in the following manner:

	<u>RM' 000</u>
Total lease purchase consideration:	58,527
15% Deposit paid	(8,779)
Balance lease purchase consideration	<u>49,748</u>
10% due on 30th November 2015	(5,853)
75% due on 15th December 2015	<u>(43,895)</u>
	-

14. Recurrent Related Party Transactions

a) Nature of relationships of BCB Group with the interested related parties

- (i) Dato' Tan Seng Leong is a director of BCB Berhad and all its subsidiary companies. He is a major shareholder of BCB Berhad via his family controlled company called Evergreen Ratio Sdn Bhd. He is deemed to have an interest with the interested related parties by virtue of his relationship with his spouse and his children namely Datin Lim Sui Yong, Tan Vin Sern, Tan Vin Shyan and Tan Lindy, as they are directors of Marvel Plus Development Sdn Bhd ("MPDSB"), whilst Datin Lim Sui Yong and Tan Vin Sern are also shareholders of MPDSB. Dato' Tan Seng Leong is also a director of Ju-Ichi Enterprise Sdn Bhd ("JIESB") as well as a major shareholder of IBZI Development (Johor) Sdn Bhd ("IBZI").
- (ii) Tan Vin Sern is a director of BCB Berhad and all its subsidiary companies. He is the son of Dato' Tan Seng Leong and brother of Tan Lindy. He is also a director of MPDSB, JIESB and IBZI.
- (iii) Tan Lindy is a Director of BCB Berhad and all its subsidiary companies. She is the daughter of Dato' Tan Seng Leong and the sister of Tan Vin Sern. She is also a director of MPDSB and JIESB.
- (iv) Tan Lay Hiang is a Director of BCB Berhad and most of its subsidiary companies. She is the sister of Dato' Tan Seng Leong.
- (v) Chang Shao-Yu is a Director of MPDSB. He is the spouse of Tan Lindy and son-in-law of Dato' Tan Seng Leong and Datin Lim Sui Yong.
- (vi) Tan Vin Shyan is a Director of BCB Berhad and most of its subsidiaries. He is the son of Dato' Tan Seng Leong and Datin Lim Sui Yong, and brother of Tan Lindy and Tan Vin Sern. He is also a director and shareholder of MPDSB, JIESB and IBZI.
- (vii) Datin Lim Sui Yong is a major shareholder of BCB Berhad via her family controlled company called Evergreen Ratio Sdn Bhd. She is also a director and shareholder of MPDSB.

b) The related party transactions between BCB Group and the interested related parties are as follows:

	Quarterly Period Ended 30.09.2015 RM'000	Quarterly Period Ended 30.09.2014 RM'000
<u>Marvel Plus Development Sdn Bhd</u>		
BCB Construction Sdn Bhd		
- Building construction services	1,545	1,008
BCB Management Sdn Bhd		
- Project management services and sales & marketing services	-	-
BCB Road Builder Sdn Bhd		
- Road construction services	-	-
<u>Ju-Ichi Enterprise Sdn Bhd</u>		
BCB Berhad		
- Rental of office space	75	75
BCB Construction Sdn Bhd		
- Building construction services	1	23
<u>Ibzi Development Sdn Bhd</u>		
BCB Construction Sdn Bhd	1,106	-
- Building construction services		

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BMSB LISTING REQUIREMENTS

1. Review of Performance of the Group for the Quarter and Financial Year-To-Date

- 1. a** The Group turnover decreased by 52% to RM59.84 million for the first quarter of 2016 as compared RM123.90 million recorded for the corresponding quarter of last year. The Group recorded a 32% decrease in profit before tax of RM10.29 million in the current quarter as compared to a profit before tax of RM15.04 million recorded in the corresponding quarter of last year.

The Group's quarterly performance as per segmental divisions is as follows:

Property Development division's revenue decreased by 52% to RM57.38 million in Q1' 2016 (Q1' 2015: RM119.73 million). Profit before tax decreased to RM10.18 million (Q1'2015: RM14.99 million). The decrease in profit before tax was mainly due to lower sales in view of a subdued market as well as lower billings in view of certain projects coming to an end.

Construction division's revenue decreased by 77% to RM0.57 million in Q1' 2016 (Q1' 2015: RM2.52 million). Profit before tax is at RM0.08million (Q1' 2015: 0.26 million). The decreased in revenue and profit before tax is mainly due to the construction division concentrating more resources on in-house jobs for the Group.

Hotel division's revenue increased by 15% to RM1.89 million in Q1' 2016 (Q1' 2015: RM1.65 million). Profit before tax was RM0.03 million (Q1'2015: RM -0.21million). The improvement in profit before tax was mainly attributed to higher sales achieved during the quarter.

- 1. b** For the financial year to-date, the Group's revenue decreased by 52% to RM59.84 million (Q1' 2015: RM123.90 million) while the Group's profit before tax decreased by 32% to RM10.30 million (Q1' 2015: RM15.04 million).

The Group's financial year to-date performance as per segmental divisions is as follows:

Property Development division's revenue decreased by 52% to RM57.38 million as at Q1' 2016 (Q1' 2015: RM119.73 million). Profit before tax for the financial year to-date decreased by 32% to RM10.18 million (Q1' 2015: RM14.99 million). The decrease in profit before tax was mainly due to lesser billings as well as slower sales in tandem with a subdued market.

Construction division's revenue decreased by 77 % to RM0.57 million as at Q1' 2016 (Q1' 2015: RM2.52 million). Profit before tax for the financial year to-date decreased to 0.08 million (Q1' 2015: RM0.26 million). The decreased in revenue and profit before tax is mainly due to the construction division concentrating more resources on in-house jobs for the Group.

Hotel division's revenue increased by 15% to RM1.89 million in Q1' 2016 (Q1' 2015: RM1.65 million). Profit before tax was RM0.03 million (Q1'2015:RM -0.21million).
The improvement in profit before tax was mainly attributed to the higher sales achieved during the quarter.

2. Material Changes in Profit Before Taxation for the Quarter Reported On as Compared with the Immediate Preceding Quarter

Group profit before tax increased slightly from RM9.37 million in the preceding quarter to RM10.29 million in the current quarter. This is mainly due to higher profit margin recognised in the quarter from its two main Klang valley projects, namely Concerto North Kiara in Kuala Lumpur and Home Tree in vicinity of Kota Kemuning, Shah Alam, Selangor.

3. Prospects for the Financial Year

Despite the cooling measures initiated by the government since the end of last year to check the property market from rising too rapidly, the Board is optimistic of the Group's performance for the financial year 2016 mainly from contributions by its two main Klang Valley projects:

a) Concerto North Kiara in Kuala Lumpur: A high-end condominium project consisting of 3 tower blocks with a total of 440 units and bearing a total gross development value of about RM575 million. It is ear-marked for completion in year 2015.

As at to-date, the Group received good sales reponse from the launching of all three towers with more than RM400 million sales recorded.

b) Home Tree in the vicinity of Kota Kemuning, Shah Alam, Selangor: This development on 151 acres of land will comprise more than 400 units of high-end bungalows and a similar number of commercial units bearing a total gross development value of at least RM1.8 billion. It is ear-marked for completion in about 4 years time.

Phase 1, comprising 101 units of bungalows was launched in July 2013 and is close to fully sold. As at to-date, more than RM250 million sales has been recorded.

The Group is optimistic that these projects as well as existing ones will contribute positively to its earnings.

4. Variance on Profit Forecast

The Group did not issue any profit forecast or profit guarantee.

5. Profit for the period

Profit before taxation is derived after taking into consideration of the following:

	Current 30/9/2015	Cumulative year to date 30/09/2014
	RM'000	RM'000
Interest Income	90	80
Other Income	1,670	2,206
Gain or loss on disposal of properties	2	-
Interest expenses	(3,948)	(5,017)
Depreciation and amortisation	(838)	(809)

Other than the above, there were no disposal of quoted or unquoted investment or properties and amortisation of assets for the financial quarter ended 30 June 2015.

6. Taxation

Taxation consists of the followings:

	Quarter Current year	Quarter Preceding year corresponding	Cumulative Current year to- date	Cumulative Preceding year corresponding
	RM'000	RM'000	RM'000	RM'000
Income tax				
- current financial period	3,991	3,991	4,303	1,257
- prior year	-	-	-	-
Deferred taxation				
- current financial period	-	-	-	-
- prior year	-	-	-	-
	<u>3,991</u>	<u>3,991</u>	<u>4,303</u>	<u>1,257</u>

The effective tax rate for the financial quarter ended 30 September 2015 was higher than the statutory tax rate mainly due to certain expenses disallowed for tax purposes.

6. Profit / (loss) on sale of unquoted investments and / or properties.

There was no disposal of unquoted investment or property during the financial quarter under review other than in the ordinary course of the Group's business.

7. Quoted Securities

There was no purchase and disposal of quoted securities for the financial quarter under review.

8. Status of Corporate Proposal

On 3 November 2015, The Board of Directors of BCB announced that the Company intend to undertake the following:

(i) Share Split involving the subdivision of every one (1) existing BCB Berhad ("BCB") Share held by the entitled shareholders of BCB on an entitlement date to be determined later ("Entitlement Date") into two (2) ordinary shares of RM0.50 each in BCB ("Subdivided Share(s)") and

(ii) Amendments to the Memorandum and Articles of Association ("M&A") of BCB to facilitate the implementation of the Proposed Share Split.

As at 29 October 2015, being the latest practicable date prior to the date of this announcement ("LPD"), the issued and paid-up share capital of BCB is RM206,250,000 comprising 206,250,000 BCB Shares (including 6,018,600 BCB Shares held as treasury shares). The resultant issued and paid-up share capital of BCB upon completion of the Proposed Share Split will be RM206,250,000 comprising 412,500,000 Subdivided Shares (including 12,037,200 Subdivided Shares held as treasury shares). Fractional entitlements arising from the Proposed Share Split, if any, shall be dealt with in such manner as the Board shall in its absolute discretion deems fit and expedient and in the best interest of the Company.

9. Dividend

The Board of Directors has not recommended any interim dividend for the current quarter or financial period to-date.

10. Group Borrowings

The tenure of Group borrowings classified as short and long term categories are as follows:-

Short term borrowings	RM'000
- Secured	249,809
- Unsecured	-
	<u>249,809</u>
Long-term borrowings	
- Secured	113,535
- Unsecured	-
	<u>113,535</u>
Total	<u><u>363,344</u></u>

11. Financial instruments with off balance sheet risk.

There was no off balance sheet financial instrument during the financial quarter under review.

12. Material litigation

The Group does not have any material litigation during the financial period under review.

13. Earnings per share

	Individual Current year quarter	Individual Preceding year corresponding quarter	Cumulative Current year to- date	Cumulative Preceding year corresponding
	RM'000	RM'000	RM'000	RM'000
a) Basic earnings per share				
Net profit attributable to owners for the period	4,365	8,062	4,365	8,062
Weighted average number of ordinary shares in issue	200,236	200,236	200,236	200,236
Basic earnings/(loss) per share (sen)	2.18	4.03	2.18	4.03
b) Diluted earnings per share				
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

14. Realised and Unrealised Profits

	As At End of Current Quarter 30/06/2015 RM'000
Total retained earnings/ (accumulated losses) of BCB Berhad and its subsidiaries:	
- Realised	209,389
- Unrealised	(848)
	208,541
Total share of retained profits/ (accumulated losses) from associated companies:	
- Realised	-
- Unrealised	-
	-
Total share of retained profits/ (accumulated losses) from jointly controlled entities:	
- Realised	-
- Unrealised	-
	-
Less: Consolidation Adjustments	(1,927)
Total group retained profits/ (accumulated losses) as per consolidated accounts	206,614